

16 Apr 2025

Profit-taking pressure

VN30 performance

The VN30Index posted a correction after three consecutive gaining sessions, falling 1.14% to 1,310 points. Selling pressure emerged on GVR (-6.87%), BCM (-6.61%), PLX (-3.59%), and SSI (-3.32%). On the other hand, buying demand was recorded in HPG (+1.97%), STB (+1.72%), VIC (+1.29%), and VCB (+1.18%).

VN30 Future chart: Profit-taking pressure

On the daily chart, the futures contract experienced a pullback as profit-taking pressure emerged during the session. However, the selling was not overly aggressive, as volume did not show a significant spike compared to previous sessions.

Volatility remains high, making it difficult to confirm a clear trend at this point. Therefore, additional confirmation signals should be monitored in upcoming sessions.

The 1,330-1,350-point zone will act as strong resistance, while the 1,200-point area remains a notable support level.

Technical strategy

Volatility remains elevated, suggesting short-term risks persist. Hence, traders should remain cautious, closely monitor market developments, and carefully time their entry into new positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,310.8	-1.1				
VN30F2501	1,307.7	-0.7	275,452.0	32,327.0	1,311.2	4/17/2025
VN30F2502	1,308.0	-0.9	9,655.0	7,600.0	1,315.4	5/15/2025
VN30F2503	1,308.5	-1.0	286.0	788.0	1,310.2	6/19/2025
VN30F2506	1,317.0	-0.6	178.0	577.0	1,328.5	9/18/2025

Source: Bloomberg, KIS Research

Research Dept

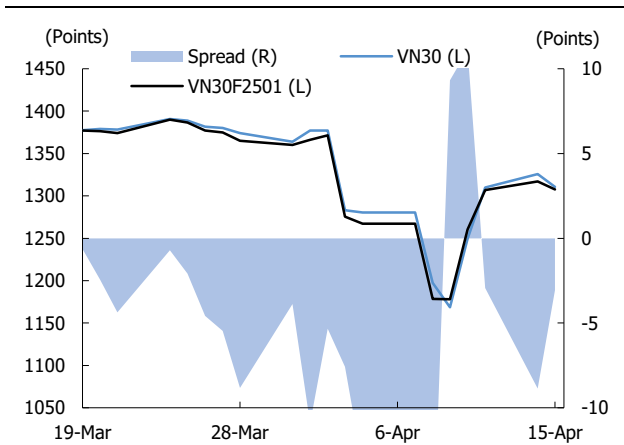
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Figure 1. VN30 Generics daily chart



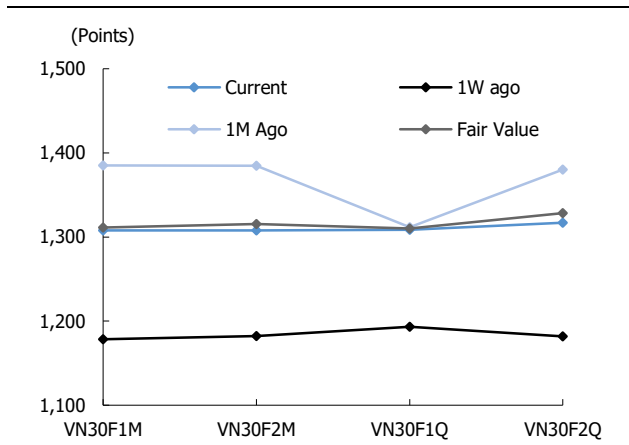
Source: Bloomberg, KIS Research

Figure 2. Basis spread



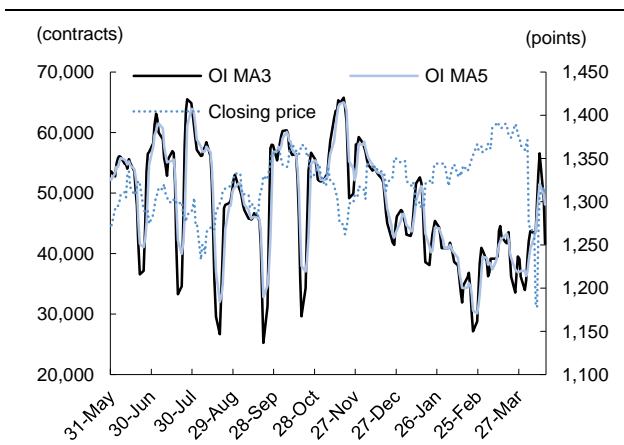
Source: Bloomberg, KIS Research

Figure 3. Future price curve



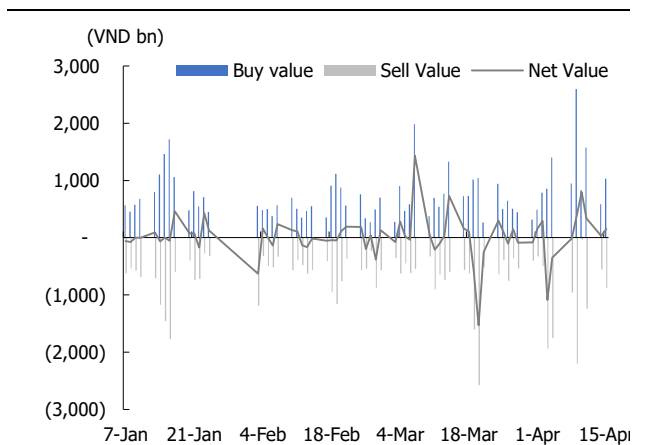
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	107,646.5	2.9	24,100	-2.8	6.4	1.3	10.4	30.0	26,800	20,750
BCM	Becamex IDC Corp.	Financials	58,477.5	1.6	56,500	-6.6	26.7	3.0	0.5	1.4	82,400	50,400
BID	BIDV	Financials	256,279.7	7.0	36,500	-1.4	10.0	1.8	3.4	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	32,662.2	0.9	44,000	-1.3	15.7	1.4	0.7	26.4	59,700	38,200
CTG	VietinBank	Information Technology	202,717.2	5.5	37,750	-1.4	8.0	1.4	7.9	26.1	43,300	29,950
FPT	FPT Corp	Utilities	170,644.0	4.7	116,000	-2.1	21.6	5.7	6.3	46.0	156,000	94,696
GAS	PetroVietnam Gas	Materials	136,343.6	3.7	58,200	-1.7	13.2	2.3	0.9	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	97,600.0	2.7	24,400	-6.9	23.2	1.8	3.3	0.5	39,000	23,850
HDB	HDBank	Materials	71,823.5	2.0	20,550	-2.1	5.6	1.3	11.0	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	165,343.1	4.5	25,850	2.0	13.8	1.4	26.9	24.6	29,950	21,300
MBB	MBBank	Financials	140,352.3	3.8	23,000	-1.9	6.2	1.3	20.5	23.2	25,000	18,870
MSN	Masan Group	Consumer Staples	84,143.6	2.3	58,500	-2.5	43.4	2.8	4.9	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	83,450.7	2.3	57,100	0.9	22.4	3.0	7.2	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	42,691.9	1.2	33,600	-3.6	14.8	1.6	1.5	17.7	51,700	30,950
LPB	LPBank	Financials	99,028.4	2.7	33,150	-2.1	10.2	2.0	3.5		38,300	16,010
SAB	SABECO	Energy	62,460.8	1.7	48,700	-1.6	14.5	2.7	1.1	60.8	69,400	41,500
SHB	SH Bank	Financials	48,376.5	1.3	11,900	-2.1	5.2	0.8	36.8	3.1	12,800	9,054
SSB	SeABank	Utilities	52,917.0	1.4	18,600	-2.9	11.1	1.5	2.1	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	45,711.6	1.3	23,300	-3.3	15.5	1.7	23.4	42.7	30,053	20,600
STB	Sacombank	Financials	72,486.5	2.0	38,450	1.7	7.2	1.3	12.4	23.1	40,300	26,150
TCB	Techcombank	Financials	183,686.1	5.0	26,000	-2.1	8.5	1.3	16.4	21.7	28,500	20,750
TPB	TPBank	Financials	33,817.0	0.9	12,800	-1.9	5.6	0.9	16.8	28.3	18,100	11,100
VCB	Vietcombank	Financials	501,340.5	13.7	60,000	1.2	14.8	2.6	3.3	23.3	68,600	52,000
VHM	Vinhomes	Financials	236,176.2	6.5	57,500	0.5	7.8	1.2	9.3	16.0	60,500	34,000
VIB	VIBBank	Real Estate	54,964.9	1.5	18,450	-1.6	7.7	1.3	9.7	20.5	21,400	16,300
VIC	VinGroup	Real Estate	269,568.1	7.4	70,500	1.3	22.0	1.9	5.1	11.2	74,400	39,700
VJC	Vietjet Air	Industrials	45,116.2	1.2	83,300	-2.6	31.6	2.7	0.6	16.5	119,600	77,100
VNM	Vinamilk	Consumer Staples	117,664.5	3.2	56,300	-1.1	14.0	3.6	4.1	50.0	76,200	51,400
VPB	VPBank	Financials	134,083.3	3.7	16,900	-2.3	8.5	0.9	18.8	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	46,128.1	1.3	20,300	0.0	11.3	1.1	11.1	24.9	23,700	16,100

Source: Bloomberg, KIS Research

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