

High volatility

Market performance

The VNIndex recorded its third consecutive weekly decline, with a relatively sharp drop driven by two significant correction sessions at the end of the week.

Chart: High volatility

The previously formed rectangle pattern may have failed. Specifically, the pattern established in 2024 with a target price range of 1,400-1,450 points appears to have been invalidated after two sharp correction sessions late last week. The strong surge in volume reinforces this bearish signal.

While the index found support near the 1,200-point area, selling pressure remains, and investor sentiment has turned cautious. Some technical pullbacks may occur in the coming week, but a trend reversal seems unlikely in the short term.

→ With the two strong corrections accompanied by rising volume, the VNIndex has confirmed a downtrend. As such, investors should remain cautious amid the current market conditions.

Technical strategy: Reduce stock exposure to a safer level

In this context, investors should reduce stock exposure to a safer level, closely monitor market developments, and wait for the next signals.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

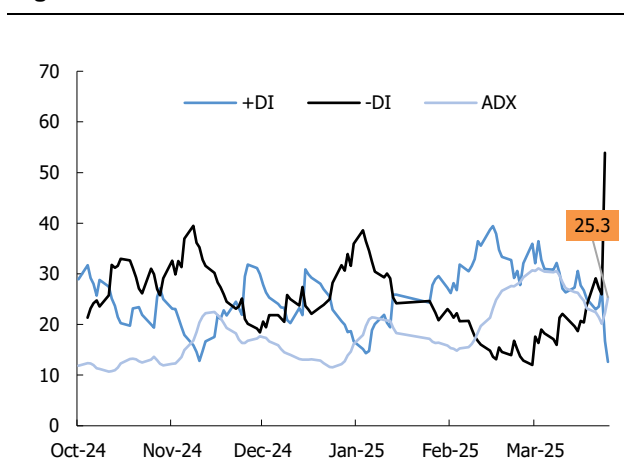
Table 1. Index statistics

Close (pts)	1,210
1w change (%)	(8.16)
1w avg. daily vol.	1,049
52-week range (pts)	1342-1158
Mkt cap (VND tn)	5,055
PER (x)	13
PBR (x)	2

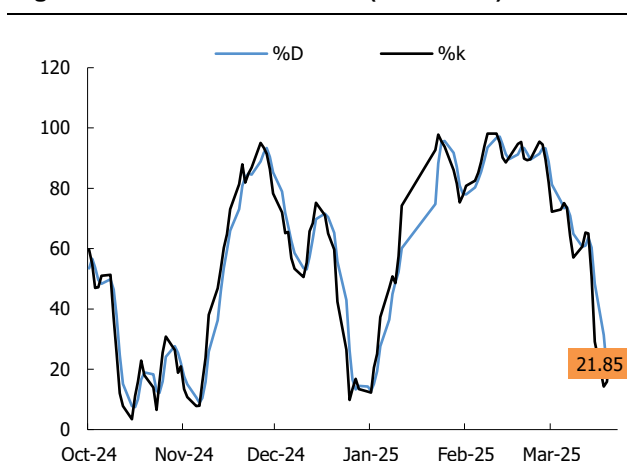
Sources: Bloomberg

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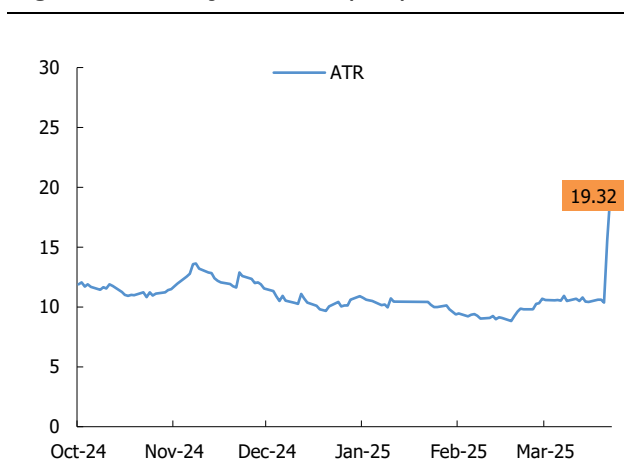
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Figure 2. Directional movement indicator - VNIndex

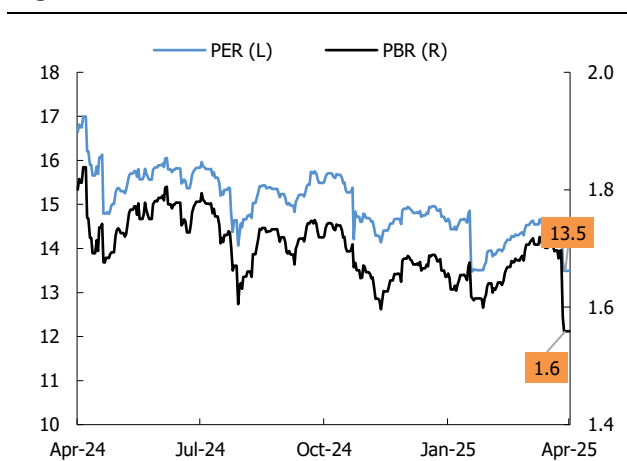
Source: Fiipro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex

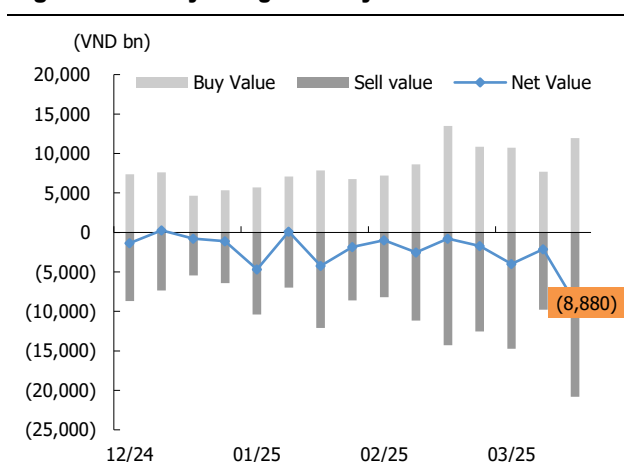
Source: Fiipro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex

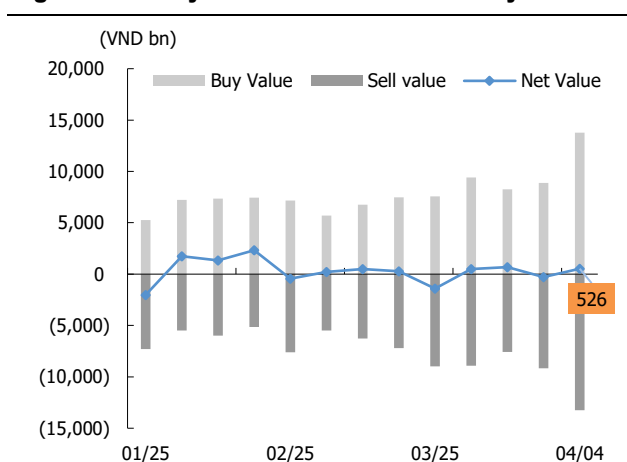
Source: Fiipro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex

Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell

Source: Fiipro, KIS

Figure 7. Weekly domestic institution net buy / sell

Source: Fiipro, KIS

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