

Foreign investors continue strong net selling

Domestic trading activity

In the previous week, market liquidity continued to improve significantly, rising 16% to VND189tn. This marked the fifth consecutive week of improved liquidity. All investor groups increased their trading scale, with domestic institutions up 12%, domestic individuals up 14%, and foreign institutions up 28%. Domestic individual investors maintained their leading role, accounting for more than 80% of total trading value.

Domestic investors remained net buyers, with domestic individuals net buying over VND2.2tn and domestic institutions net buying VND278bn. On the other hand, net selling pressure primarily came from foreign institutions, which net sold VND2.2tn.

Proprietary trading activity

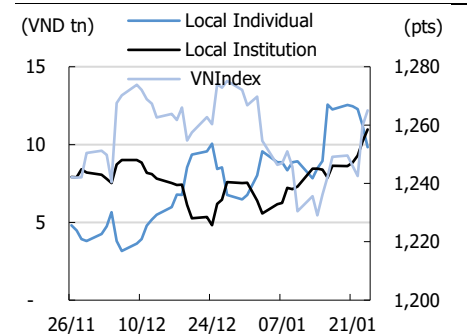
Proprietary trading returned to net selling, with a value of VND733bn last week, after two consecutive weeks of net buying. This group focused on net selling MWG (-VND511bn) and GEE (-VND240bn). On the other hand, buying interest was primarily seen in HPG (+VND135bn).

Foreign trading activity

Foreign investors continued their net selling streak, with a total net sell value of VND2.5tn, marking the fourth consecutive week of net selling. Since the beginning of the year, foreign investors have net sold in 7 out of 8 weeks, with a total value of approximately VND16tn.

Foreign investors net sold 12 stocks with a scale of over VND100bn, with the main focus on FPT (-VND469bn), STB (-VND415bn), HPG (-VND368bn), VCB (-VND264bn), TPB (-VND193bn), and VHM (-VND182bn). On the other hand, capital inflows were observed in MWG (+VND546bn) and VNM (+VND169bn).

Figure 1. Accumulative net flow



Source: Fiinpro, KIS

Notes: Accumulated since Jan/23

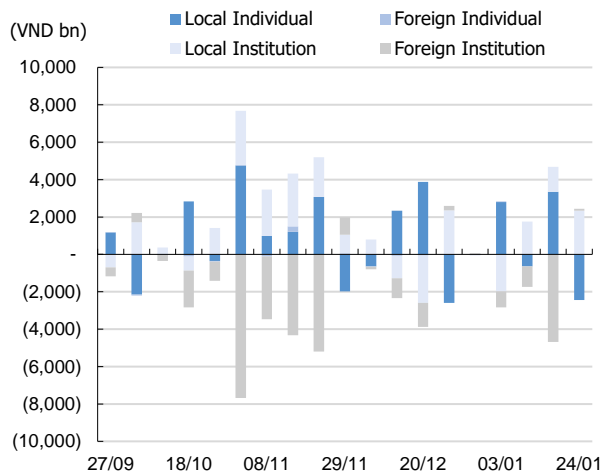
Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	5.3	32.3	104.4	199.0	7.3	34.2	94.8	183.5	(2.0)	(2.0)	9.7	15.5
Local Individual	37.6	241.7	738.6	1,591.0	34.8	237.8	722.4	1,569.8	2.8	3.9	16.3	21.2
Foreign Institution	4.6	29.4	91.2	204.6	5.4	31.3	117.2	241.3	(0.8)	(1.8)	(26.0)	(36.7)
Foreign individual	0.1	0.6	2.5	4.9	0.1	0.8	2.4	4.9	0.0	(0.1)	0.1	(0.1)
Proprietary Firms	2.1	13.4	44.4	92.6	4.1	14.6	43.2	87.6	(2.0)	(1.2)	1.2	4.9

Source: FiinPro, KIS

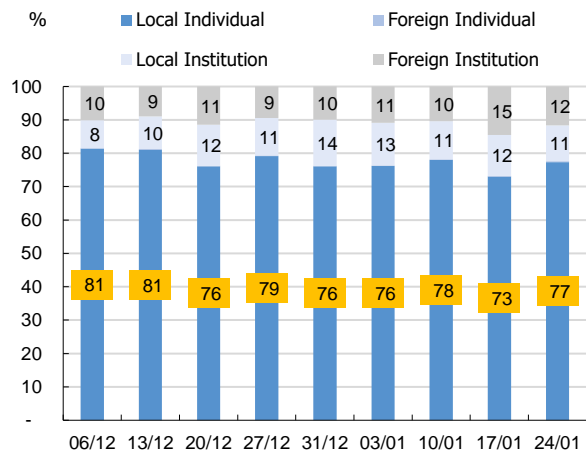
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Figure 2. Trading activity by investor group



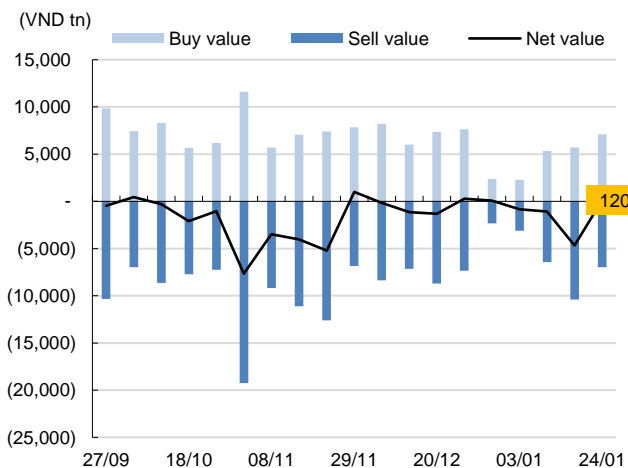
Source: FiinPro, KIS

Figure 3. Proportion by investor group



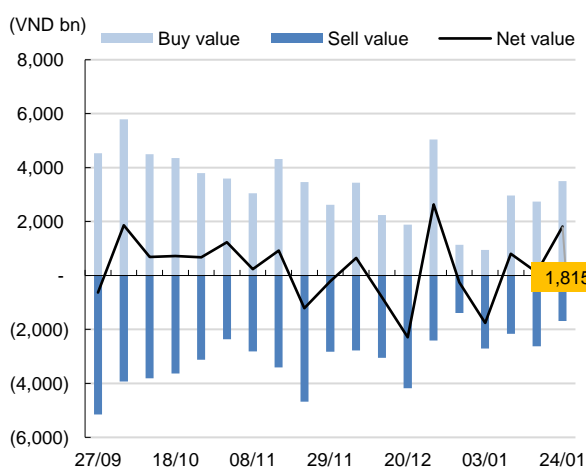
Source: FiinPro, KIS

Figure 4. Net foreign buy/sell



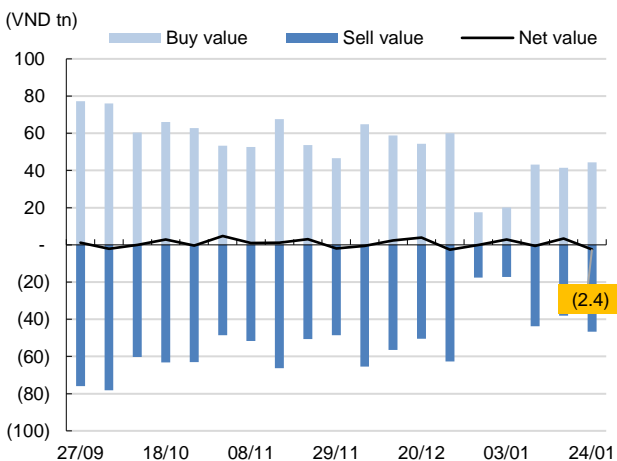
Source: FiinPro, KIS

Figure 5. Net Proprietary foreign buy/sell by sector



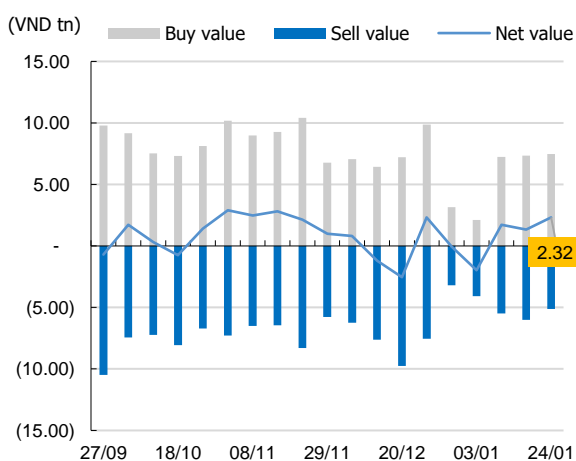
Source: FiinPro, KIS

Figure 6. Net domestic individual buy/sells



Source: FiinPro, KIS

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, FiinPro, KIS

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VJC	Consumer Services	0.8	1,021.8	(554.4)	467.4
FRT	Consumer Services	10.2	534.0	(327.8)	206.2
VHM	Financials	(1.5)	799.6	(601.7)	197.9
FPT	Technology	3.0	2,197.7	(2,000.4)	197.3
HHV	Industrials	(2.8)	435.6	(349.7)	85.9
DBC	Consumer Goods	(4.7)	483.4	(411.3)	72.1
MSB	Banks	2.3	512.5	(443.2)	69.3
VRE	Financials	0.0	281.1	(224.6)	56.5
POW	Utilities	(2.1)	273.4	(218.8)	54.6
SBT	Consumer Goods	3.8	157.9	(115.9)	42.1

Source: FiinPro, KIS

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	12.4	282.1	(1,043.1)	(761.1)
HDB	Banks	0.7	2,350.1	(2,691.7)	(341.6)
TCB	Banks	1.4	1,414.1	(1,616.3)	(202.2)
MWG	Consumer Services	4.2	676.6	(866.1)	(189.4)
ACB	Banks	1.6	403.0	(557.2)	(154.2)
CTG	Banks	2.2	617.8	(752.9)	(135.1)
HPG	Basic Materials	0.2	993.8	(1,124.4)	(130.5)
PVD	Oil & Gas	1.3	165.6	(291.0)	(125.4)
OCB	Banks	5.2	52.1	(154.6)	(102.5)
DXG	Financials	1.7	363.7	(464.6)	(100.9)

Source: FiinPro, KIS

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	12.4	438.8	(52.1)	386.7
MWG	Consumer Services	4.2	503.6	(279.6)	224.1
TCB	Banks	1.4	356.4	(154.3)	202.1
CTG	Banks	2.2	237.3	(59.2)	178.1
ACB	Banks	1.6	306.7	(152.5)	154.2
STB	Banks	3.5	322.4	(179.0)	143.4
HPG	Basic Materials	0.2	313.3	(182.8)	130.5
HDB	Banks	0.7	225.6	(111.6)	114.0
VPB	Banks	2.4	308.6	(196.0)	112.6
OCB	Banks	5.2	115.1	(3.5)	111.6

Source: FiinPro, KIS

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VJC	Consumer Services	0.8	82.9	(547.5)	(464.6)
VHM	Financials	(1.5)	113.6	(236.1)	(122.6)
MSB	Banks	2.3	22.2	(95.8)	(73.6)
DBC	Consumer Goods	(4.7)	6.2	(66.0)	(59.8)
SBT	Consumer Goods	3.8	15.4	(58.3)	(42.9)
GEE	Industrials	9.6	7.4	(43.0)	(35.7)
MBB	Banks	4.2	325.7	(361.4)	(35.6)
REE	Utilities	(2.5)	49.3	(82.3)	(32.9)
POW	Utilities	(2.1)	12.1	(43.9)	(31.8)
SSI	Financials	2.9	76.6	(103.6)	(27.0)

Source: FiinPro, KIS

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	12.4	406.2	(28.6)	377.6
HDB	Banks	0.7	402.0	(180.4)	221.6
SSI	Financials	2.9	202.7	(118.3)	84.3
PC1	Industrials	2.0	88.0	(10.9)	77.1
VIX	Financials	4.4	80.9	(22.3)	58.5
HCM	Financials	2.6	58.5	(4.0)	54.5
VGC	Industrials	0.2	60.5	(7.7)	52.8
PVD	Oil & Gas	1.3	76.8	(26.3)	50.5
GEX	Industrials	5.8	68.0	(17.6)	50.4
MSN	Consumer Goods	3.2	334.4	(284.4)	49.9

Source: FiinPro, KIS

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FRT	Consumer Services	10.2	198.8	(489.2)	(290.5)
FPT	Technology	3.0	667.7	(854.6)	(186.9)
HHV	Industrials	(2.8)	17.1	(110.9)	(93.8)
VRE	Financials	0.0	23.0	(116.2)	(93.2)
VCB	Banks	0.1	202.8	(289.3)	(86.5)
VHM	Financials	(1.5)	144.9	(221.8)	(76.9)
VPB	Banks	2.4	315.6	(384.9)	(69.3)
STB	Banks	3.5	106.6	(161.4)	(54.8)
HAH	Industrials	(4.6)	33.9	(81.9)	(48.0)
DGC	Basic Materials	1.5	110.4	(157.8)	(47.4)

Source: FiinPro, KIS

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	2.9	18.5	(1.8)	16.7
TPB	Banks	1.9	10.7	(0.3)	10.4
HDB	Banks	0.7	8.8	(2.8)	5.9
BID	Banks	1.3	5.1	(0.7)	4.4
CMG	Technology	(0.7)	4.0	(0.5)	3.5
HHV	Industrials	(2.8)	5.4	(2.0)	3.4
MWG	Consumer Services	4.2	5.1	(1.9)	3.2
FUEVFNVD	Financials	2.3	3.3	(0.2)	3.2
PVD	Oil & Gas	1.3	2.9	(0.0)	2.9
VCB	Banks	0.1	3.2	(0.4)	2.8

Source: FiinPro, KIS

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	1.4	0.0	(10.3)	(10.3)
DIG	Financials	(3.8)	0.5	(9.9)	(9.4)
VIC	Financials	(0.1)	0.1	(8.6)	(8.5)
HCM	Financials	2.6	6.6	(14.2)	(7.6)
HPG	Basic Materials	0.2	3.3	(8.1)	(4.8)
MSN	Consumer Goods	3.2	1.1	(4.7)	(3.5)
KBC	Financials	(2.8)	0.2	(3.6)	(3.5)
CTR	Industrials	2.0	2.0	(5.4)	(3.4)
LPB	Banks	12.4	0.3	(3.4)	(3.2)
FPT	Technology	3.0	3.1	(5.9)	(2.8)

Source: FiinPro, KIS

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	12.4	406.4	(32.0)	374.4
HDB	Banks	0.7	410.8	(183.3)	227.5
SSI	Financials	2.9	221.1	(120.1)	101.1
PC1	Industrials	2.0	88.0	(11.4)	76.6
VIX	Financials	4.4	81.2	(24.3)	56.9
PVD	Oil & Gas	1.3	79.6	(26.3)	53.4
VGC	Industrials	0.2	60.6	(7.7)	52.9
DXG	Financials	1.7	73.7	(23.2)	50.4
GEX	Industrials	5.8	68.3	(19.8)	48.5
PDR	Financials	1.3	67.5	(20.5)	47.0

Source: FiinPro, KIS

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FRT	Consumer Services	10.2	201.2	(490.0)	(288.8)
FPT	Technology	3.0	670.8	(860.5)	(189.7)
VRE	Financials	0.0	23.9	(118.0)	(94.0)
HHV	Industrials	(2.8)	22.5	(112.9)	(90.4)
VCB	Banks	0.1	206.0	(289.7)	(83.6)
VHM	Financials	(1.5)	146.9	(222.2)	(75.3)
VPB	Banks	2.4	318.4	(385.2)	(66.8)
STB	Banks	3.5	111.8	(168.4)	(56.5)
DGC	Basic Materials	1.5	113.1	(161.9)	(48.8)
HAH	Industrials	(4.6)	33.9	(82.0)	(48.0)

Source: FiinPro, KIS

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
LPB	Banks	12.4	451.9	(6.0)	445.8
TCB	Banks	1.4	193.4	(23.5)	169.9
CTG	Banks	2.2	163.7	(29.3)	134.5
STB	Banks	3.5	232.0	(100.7)	131.3
MWG	Consumer Services	4.2	205.1	(103.4)	101.7
FPT	Technology	3.0	237.4	(148.8)	88.5
ACB	Banks	1.6	101.5	(35.7)	65.7
HPG	Basic Materials	0.2	156.1	(91.9)	64.2
MBB	Banks	4.2	155.3	(102.3)	52.9
OCB	Banks	5.2	48.1	(0.7)	47.3

Source: FiinPro, KIS

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FUEVFNVD	Financials	2.3	25.7	(71.9)	(46.2)
DBC	Consumer Goods	(4.7)	0.9	(44.0)	(43.1)
SBT	Consumer Goods	3.8	6.3	(48.5)	(42.1)
SSI	Financials	2.9	43.4	(55.3)	(11.9)
VTP	Industrials	4.7	5.9	(14.0)	(8.1)
PC1	Industrials	2.0	51.7	(58.9)	(7.2)
PAN	Consumer Goods	(1.2)	0.1	(6.2)	(6.1)
FCN	Industrials	(4.5)	0.0	(5.7)	(5.7)
NKG	Basic Materials	(4.7)	0.0	(3.1)	(3.0)
VGC	Industrials	0.2	0.0	(2.7)	(2.6)

Source: FiinPro, KIS

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