

Positive signals in the CWs market

In 11W25, liquidity in the CWs market recorded a slight decrease. Specifically, the trading volume and value of the CWs market recorded 289.5 million CWs/VND283.7bn, down 4.6%/ up 2.7% WoW.

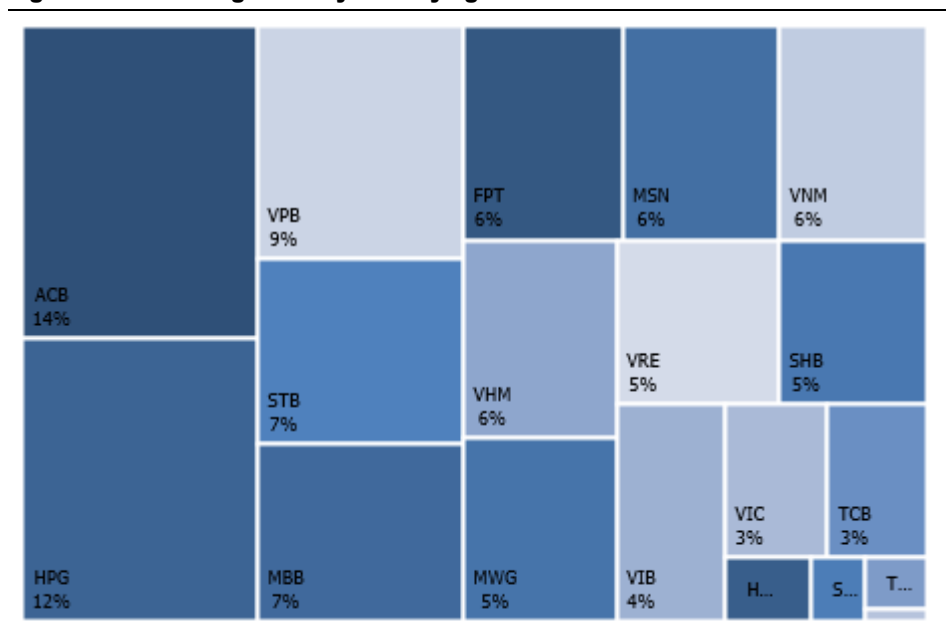
With trading value by an underlying asset, the CWs that ACB and HPG as the underlying asset attracted the most trading interest, recording 26% of total trading volume. Following them were warrants based on stocks such as VPB, STB, MBB, FPT, VHM, MSN, and VNM.

For CWs with a maturity period of over one month, a decrease was observed in CHPG2502 (+12.7%), CMBB2405 (+2.2%), and CVIB2407 (+2.0%). On the other hand, declines were recorded in CVHM2408 (-9.8%), CSTB2410 (-5.9%), and CACB2504 (-4.1%).

Although CWs market liquidity slightly moderated compared to the previous week, it remained at a relatively high level, showing that cash flow continues to support the positive trend. Additionally, a key positive signal was the growing dominance of warrants posting price increases compared to those experiencing declines. This reflects that the CWs market continues to maintain its positive growth momentum despite minor liquidity adjustments.

Note: The covered warrant market is commonly used for short-term trading which means volatility level is extremely high. Notably, covered warrant has the positive correlation with its underlying, the short-term fluctuation in the underlying price could lead to the big move in covered warrant.

Figure 1. CW trading value by underlying asset



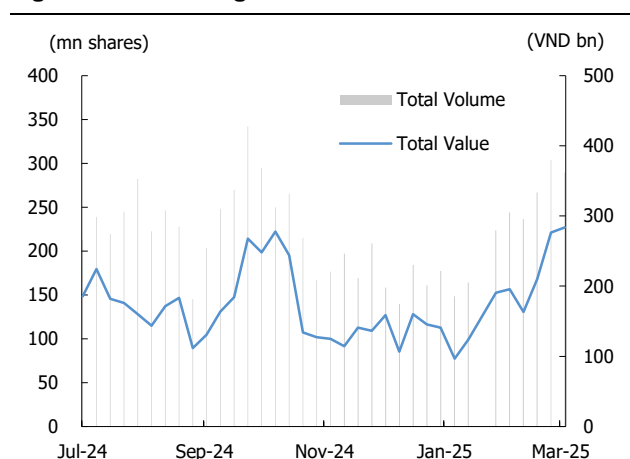
Source: FiinPro, KIS

Table 1. Weekly market overview

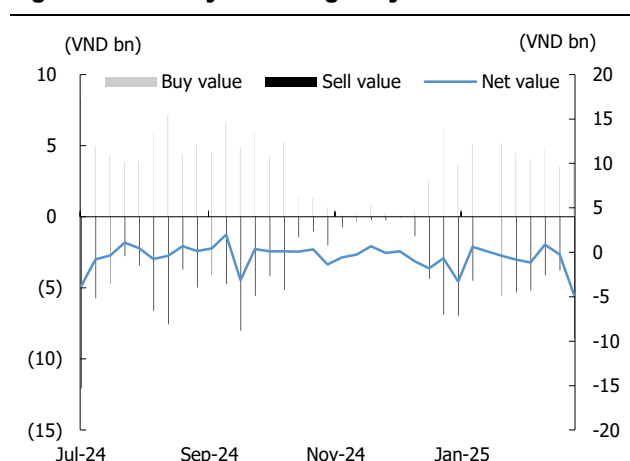
Number of CW	172
Trading volume (mn shares)	289
Trading value (VND bn)	284
Increasing CW	72
Decreasing CW	67
Unchanged CW	33

Source: Fiinpro, KIS

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Figure 2. CW trading value and volume

Source: FiinPro, KIS

Figure 3. Weekly net foreign buy/sell

Source: FiinPro, KIS

Table 3. Top 3 foreign net buys

(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Buy	Sell	Net
CMBB2409	26/06/2025	570	7.5	0.22	(0.08)	0.14
CVHM2411	26/06/2025	860	0.0	0.14	(0.08)	0.06
CVPB2412	26/06/2025	290	0.0	0.27	(0.24)	0.03

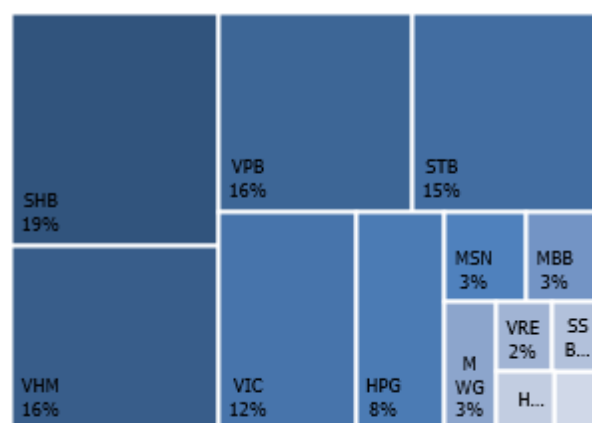
Source: FiinPro, KIS

Table 2. Top 10 trading value

(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Trading value
CSTB2402	19/05/2025	2,990	(5.1)	18.1
CACB2504	22/05/2025	710	(4.1)	13.9
CVHM2408	31/10/2025	3,130	(9.8)	9.6
CMBB2405	24/07/2025	920	2.2	8.3
CVHM2501	22/05/2025	1,510	(3.2)	8.1
CACB2404	24/07/2025	690	0.0	7.7
CSTB2410	31/10/2025	1,430	(5.9)	7.4
CHPG2502	24/09/2025	1,600	12.7	6.9
CMBB2402	19/05/2025	2,560	(0.4)	6.5
CVIB2407	31/10/2025	2,000	2.0	6.2

Source: FiinPro, KIS

Figure 4. Foreign trading by underlying asset

Source: FiinPro, KIS

Table 4. Top 3 foreign net sells

(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Buy	Sell	Net
CVHM2501	22/05/2025	1,510	(3.2)	0.00	(1.34)	(1.34)
CVPB2506	02/10/2025	1,050	10.5	0.11	(1.25)	(1.14)
CSHB2403	26/06/2025	660	112.9	0.24	(1.13)	(0.89)

Source: FiinPro, KIS

Table 5. Covered warrant statistic by VN30 constituent

(VND bn, %, Shares)

Underlying asset	Name	Industry	Market Cap	Foreign ownership	CW number	CW market cap	CW trading value	CW trading volume
ACB	Asia Commercial Bank	Financials	116,133.1	30.0%	9	76,830.0	27.0	39,409,691.0
BCM	Becamex IDC Corp.	Real Estate	81,765.0	2.1%				
BID	BIDV	Financials	283,663.0	16.7%				
BVH	Bao Viet Group	Financials	39,788.5	26.6%				
CTG	VietinBank	Financials	227,150.7	26.8%				
FPT	FPT Corp	Information Technology	193,298.5	43.9%	14	118,805.0	14.8	18,291,295.0
GAS	PetroVietnam Gas	Utilities	158,599.0	1.7%				
GVR	Viet Nam Rubber Group	Materials	133,200.0	0.6%				
HDB	HDBank	Financials	81,085.4	17.2%	2	8,980.0	0.7	2,943,700.0
HPG	Hoa Phat Group	Materials	176,216.7	21.4%	18	152,180.0	35.1	35,809,200.0
MBB	MBBank	Financials	148,285.2	23.2%	14	82,385.0	29.0	19,575,200.0
MSN	Masan Group	Consumer Staples	102,266.8	25.3%	9	100,810.0	12.7	18,008,900.0
MWG	Mobile World Investment	Consumer Discretionary	89,881.3	46.0%	13	94,830.0	15.2	15,114,100.0
SHB	SH Bank	Financials	43,498.2	3.0%	4	19,990.0	5.5	13,129,600.0
SSB	SeABank	Financials	56,331.0	0.2%	1	350.0	0.2	1,835,200.0
PLX	Petrolimex	Energy	52,602.5	17.4%				
POW	PV Power	Utilities	104,405.5	0.8%				
SAB	SABECO	Consumer Staples	66,180.2	60.2%				
SSI	SSI Securities Corp.	Financials	52,872.5	38.7%				
STB	Sacombank	Financials	73,240.6	22.1%	13	122,160.0	38.2	20,531,101.0
TCB	Techcombank	Financials	192,870.5	22.5%	10	44,390.0	15.3	8,247,400.0
TPB	TPBank	Financials	42,535.5	28.1%	4	46,920.0	0.5	1,686,500.0
VCB	Vietcombank	Financials	551,475.6	22.7%				
VHM	Vinhomes	Real Estate	196,745.0	12.5%	10	120,550.0	23.9	16,271,500.0
VIB	VIBBank	Financials	60,625.3	5.0%	8	27,000.0	14.9	12,648,000.0
VIC	VinGroup	Real Estate	199,595.1	9.1%	7	24,320.0	14.5	8,503,800.0
VJC	Vietjet Air	Industrials	53,402.9	12.9%	2	10,050.0	0.1	422,500.0
VNM	Vinamilk	Consumer Staples	129,786.2	50.4%	10	18,730.0	7.5	17,043,500.0
VPB	VPBank	Financials	155,504.9	24.9%	13	83,655.0	17.8	25,650,300.0
VRE	Vincom Retail	Real Estate	42,606.0	17.8%	11	154,015.0	10.8	14,351,100.0

Source: Bloomberg, Fiiipro, KIS

Notes: CW: Covered warrant

Table 6. Trading Covered warrant on HSX

(VND, %)

No	CW Code	Covered Warrant			Underlying asset				% Premium	Time to maturity	Last Trading Date
		Executive ratio	Issue price	Closing price	Underlying	Exercise price	Breakeven price	Closing price			
1	CFPT2406	24.8267 : 1	1,000	390	FPT	147,658	158,085	130,700	(15.0)	11	26/03/2025
2	CHDB2401	3.3357 : 1	1,000	50	HDB	25,017	25,184	23,450	(6.9)	11	26/03/2025
3	CHPG2411	4.0000 : 1	1,000	50	HPG	29,999	30,199	27,900	(7.9)	11	26/03/2025
4	CMBB2408	4.3443 : 1	1,000	230	MBB	24,134	24,916	24,300	(1.8)	11	26/03/2025
5	CMSN2407	10.0000 : 1	1,000	30	MSN	83,456	83,656	71,000	(16.3)	11	26/03/2025
6	CMWG2409	10.0000 : 1	1,000	70	MWG	68,888	69,588	61,500	(10.8)	11	26/03/2025
7	CSHB2402	1.8027 : 1	1,000	380	SHB	10,215	11,315	11,350	(8.0)	11	26/03/2025
8	CSSB2401	4.0000 : 1	1,000	90	SSB	19,999	20,359	19,850	(2.6)	11	26/03/2025
9	CSTB2412	4.0000 : 1	1,000	300	STB	38,686	39,926	39,000	(1.6)	11	26/03/2025
10	CTCB2405	5.0000 : 1	1,000	350	TCB	26,868	28,618	27,250	(3.8)	11	26/03/2025
11	CTPB2404	4.0000 : 1	1,000	30	TPB	17,888	17,968	16,350	(10.0)	11	26/03/2025
12	CVHM2410	5.0000 : 1	1,000	340	VHM	47,999	49,099	47,800	(3.9)	11	26/03/2025
13	CVIC2406	5.0000 : 1	1,000	1,110	VIC	46,888	51,938	52,200	(3.3)	11	26/03/2025
14	CVJC2401	10.0000 : 1	1,000	30	VJC	119,999	120,399	99,100	(18.6)	11	26/03/2025
15	CVNM2408	7.9379 : 1	1,000	30	VNM	76,271	76,509	62,700	(18.6)	11	26/03/2025
16	CVPB2411	2.0000 : 1	1,000	40	VPB	21,666	21,806	20,350	(9.7)	11	26/03/2025
17	CVRE2409	4.0000 : 1	1,000	80	VRE	19,999	20,239	18,750	(8.3)	11	26/03/2025
18	CACB2403	4.0000 : 1	1,000	420	ACB	25,000	26,760	26,100	(2.1)	42	24/04/2025
19	CFPT2403	3.9723 : 1	5,100	2,320	FPT	134,064	143,915	130,700	(6.6)	42	24/04/2025
20	CHPG2407	4.0000 : 1	1,100	660	HPG	26,000	28,760	27,900	(3.3)	42	24/04/2025
21	CMBB2406	3.4754 : 1	1,000	870	MBB	21,721	24,606	24,300	(0.6)	42	24/04/2025
22	CMSN2405	4.0000 : 1	3,100	350	MSN	79,000	80,280	71,000	(12.8)	42	24/04/2025
23	CMWG2405	4.0000 : 1	2,500	550	MWG	66,000	67,840	61,500	(8.5)	42	24/04/2025
24	CSTB2408	4.0000 : 1	1,300	920	STB	36,000	39,800	39,000	(1.3)	42	24/04/2025
25	CVHM2407	4.0000 : 1	1,700	560	VHM	49,000	51,120	47,800	(7.7)	42	24/04/2025
26	CVIB2405	2.0000 : 1	1,700	1,340	VIB	18,000	20,760	20,500	(1.3)	42	24/04/2025
27	CVIC2404	4.0000 : 1	1,700	2,450	VIC	43,000	52,840	52,200	(4.9)	42	24/04/2025
28	CVNM2405	3.9689 : 1	2,500	160	VNM	67,472	68,147	62,700	(8.6)	42	24/04/2025
29	CVPB2408	2.0000 : 1	1,600	210	VPB	21,000	21,620	20,350	(8.9)	42	24/04/2025
30	CVRE2405	2.0000 : 1	1,500	450	VRE	19,000	19,960	18,750	(7.0)	42	24/04/2025
31	CACB2405	4.0000 : 1	1,000	660	ACB	25,500	28,140	26,100	(6.9)	58	12/05/2025
32	CMWG2408	6.0000 : 1	1,500	720	MWG	65,000	69,260	61,500	(10.4)	58	12/05/2025
33	CSHB2401	1.8027 : 1	1,000	880	SHB	10,365	12,060	11,350	(13.7)	58	12/05/2025
34	CSTB2411	4.0000 : 1	1,600	1,680	STB	34,000	40,720	39,000	(3.5)	58	12/05/2025
35	CTPB2403	3.0000 : 1	1,000	490	TPB	17,500	19,060	16,350	(15.1)	58	12/05/2025
36	CVIB2408	4.0000 : 1	1,000	800	VIB	19,500	22,700	20,500	(9.7)	58	12/05/2025
37	CHPG2402	2.7268 : 1	2,300	640	HPG	28,177	30,031	27,900	(7.4)	65	19/05/2025
38	CMBB2402	1.7003 : 1	2,000	2,560	MBB	20,403	24,637	24,300	(0.7)	65	19/05/2025
39	CMWG2401	3.9685 : 1	2,000	1,610	MWG	65,479	71,829	61,500	(13.6)	65	19/05/2025
40	CSTB2402	3.0000 : 1	1,800	2,990	STB	30,000	39,570	39,000	(0.7)	65	19/05/2025
41	CVIB2402	1.7096 : 1	2,000	640	VIB	20,515	21,626	20,500	(5.3)	65	19/05/2025
42	CVNM2401	7.6765 : 1	1,600	530	VNM	63,331	67,630	62,700	(7.9)	65	19/05/2025
43	CVPB2401	1.8990 : 1	1,300	620	VPB	19,939	21,515	20,350	(8.4)	65	19/05/2025
44	CACB2504	2.0000 : 1	1,500	710	ACB	26,000	27,440	26,100	(4.6)	70	22/05/2025
45	CFPT2504	10.0000 : 1	1,800	360	FPT	160,000	163,600	130,700	(17.8)	70	22/05/2025

46	CHPG2503	2.0000	: 1	1,800	1,210	HPG	27,000	29,560	27,900	(5.9)	70	22/05/2025
47	CMBB2502	1.7377	: 1	1,700	2,340	MBB	20,852	24,744	24,300	(1.1)	70	22/05/2025
48	CMSN2502	5.0000	: 1	1,900	930	MSN	73,000	77,450	71,000	(9.6)	70	22/05/2025
49	CMWG2502	5.0000	: 1	2,000	1,260	MWG	60,000	65,650	61,500	(5.5)	70	22/05/2025
50	CSTB2503	2.0000	: 1	2,400	2,500	STB	35,000	40,100	39,000	(2.0)	70	22/05/2025
51	CTCB2502	2.0000	: 1	1,700	2,090	TCB	24,000	28,060	27,250	(1.9)	70	22/05/2025
52	CVHM2501	5.0000	: 1	1,100	1,510	VHM	42,000	49,300	47,800	(4.3)	70	22/05/2025
53	CVIB2501	2.0000	: 1	1,100	710	VIB	20,000	21,500	20,500	(4.7)	70	22/05/2025
54	CVIC2501	5.0000	: 1	1,300	2,680	VIC	40,000	53,100	52,200	(5.4)	70	22/05/2025
55	CVNM2501	4.9612	: 1	1,700	480	VNM	64,495	67,075	62,700	(7.1)	70	22/05/2025
56	CVPB2503	2.0000	: 1	1,300	790	VPB	19,000	21,080	20,350	(6.5)	70	22/05/2025
57	CVRE2502	2.0000	: 1	1,200	1,250	VRE	17,000	19,540	18,750	(5.0)	70	22/05/2025
58	CHPG2501	3.0000	: 1	2,100	1,280	HPG	25,500	29,370	27,900	(5.3)	101	24/06/2025
59	CMSN2501	8.0000	: 1	1,800	720	MSN	72,000	77,600	71,000	(9.8)	101	24/06/2025
60	CMWG2501	5.0000	: 1	2,300	1,200	MWG	62,000	67,250	61,500	(7.7)	101	24/06/2025
61	CSHB2501	1.8027	: 1	1,200	1,180	SHB	9,915	12,222	11,350	(14.9)	101	24/06/2025
62	CSTB2501	3.0000	: 1	2,700	2,280	STB	33,500	40,340	39,000	(2.6)	101	24/06/2025
63	CVRE2501	3.0000	: 1	1,200	800	VRE	18,000	20,250	18,750	(8.3)	101	24/06/2025
64	CVNM2505	4.0000	: 1	1,460	750	VNM	67,800	70,800	62,700	(12.0)	105	26/06/2025
65	CACB2506	2.0000	: 1	1,060	740	ACB	27,400	28,880	26,100	(9.3)	105	26/06/2025
66	CFPT2506	8.0000	: 1	1,580	380	FPT	164,000	166,720	130,700	(19.4)	105	26/06/2025
67	CHDB2501	2.0000	: 1	1,170	590	HDB	24,800	26,000	23,450	(9.8)	105	26/06/2025
68	CHPG2507	2.0000	: 1	1,520	670	HPG	29,600	30,900	27,900	(10.0)	105	26/06/2025
69	CMBB2506	1.7377	: 1	1,010	1,750	MBB	23,025	26,066	24,300	(6.2)	105	26/06/2025
70	CMSN2504	4.0000	: 1	1,750	540	MSN	77,700	79,700	71,000	(12.1)	105	26/06/2025
71	CMWG2506	3.0000	: 1	1,730	580	MWG	66,900	68,640	61,500	(9.6)	105	26/06/2025
72	CSTB2506	2.0000	: 1	1,710	1,710	STB	38,100	41,520	39,000	(5.3)	105	26/06/2025
73	CTCB2505	2.0000	: 1	1,010	1,760	TCB	26,400	29,920	27,250	(8.0)	105	26/06/2025
74	CTPB2501	1.0000	: 1	1,600	790	TPB	17,700	18,500	16,350	(12.5)	105	26/06/2025
75	CVHM2504	2.0000	: 1	1,050	3,200	VHM	44,500	49,300	47,800	(4.3)	105	26/06/2025
76	CVIB2503	1.0000	: 1	2,030	2,300	VIB	21,200	23,500	20,500	(12.8)	105	26/06/2025
77	CVIC2503	3.0000	: 1	1,220	3,300	VIC	42,600	51,900	52,200	(3.2)	105	26/06/2025
78	CVJC2501	6.0000	: 1	1,520	800	VJC	106,100	109,820	99,100	(10.7)	105	26/06/2025
79	CVPB2505	1.0000	: 1	1,850	1,000	VPB	21,000	22,020	20,350	(10.5)	105	26/06/2025
80	CVRE2504	1.0000	: 1	1,530	1,850	VRE	17,900	19,750	18,750	(6.0)	105	26/06/2025
81	CFPT2407	24.8267	: 1	1,000	490	FPT	158,692	168,623	130,700	(20.3)	105	26/06/2025
82	CHPG2412	4.0000	: 1	1,000	310	HPG	31,333	32,613	27,900	(14.7)	105	26/06/2025
83	CMBB2409	4.3443	: 1	1,000	570	MBB	25,099	27,488	24,300	(11.0)	105	26/06/2025
84	CMSN2408	10.0000	: 1	1,000	200	MSN	85,678	87,678	71,000	(20.1)	105	26/06/2025
85	CMWG2410	10.0000	: 1	1,000	360	MWG	70,777	73,977	61,500	(16.1)	105	26/06/2025
86	CSHB2403	1.8027	: 1	1,000	660	SHB	11,116	12,720	11,350	(18.2)	105	26/06/2025
87	CSTB2413	4.0000	: 1	1,000	870	STB	39,679	43,159	39,000	(8.9)	105	26/06/2025
88	CTCB2406	5.0000	: 1	1,000	430	TCB	27,979	30,129	27,250	(8.6)	105	26/06/2025
89	CTPB2405	4.0000	: 1	1,000	200	TPB	18,999	20,039	16,350	(19.3)	105	26/06/2025
90	CVHM2411	5.0000	: 1	1,000	860	VHM	50,555	54,855	47,800	(14.0)	105	26/06/2025
91	CVIC2407	5.0000	: 1	1,000	1,440	VIC	48,999	55,149	52,200	(8.9)	105	26/06/2025
92	CVPB2412	2.0000	: 1	1,000	290	VPB	22,777	23,637	20,350	(16.7)	105	26/06/2025
93	CVRE2410	4.0000	: 1	1,000	200	VRE	21,888	22,688	18,750	(18.2)	105	26/06/2025

94	CACB2501	3.0000	: 1	1,800	1,060	ACB	24,500	27,680	26,100	(5.4)	133	24/07/2025
95	CFPT2501	10.0000	: 1	2,500	400	FPT	160,000	163,500	130,700	(17.8)	133	24/07/2025
96	CMBB2501	2.6066	: 1	1,700	1,730	MBB	20,852	25,257	24,300	(3.2)	133	24/07/2025
97	CTCB2501	2.0000	: 1	2,500	2,390	TCB	24,000	28,780	27,250	(4.3)	133	24/07/2025
98	CACB2404	4.0000	: 1	1,300	690	ACB	25,000	27,720	26,100	(5.5)	133	24/07/2025
99	CFPT2402	3.9723	: 1	6,300	5,020	FPT	134,064	156,309	130,700	(14.0)	133	24/07/2025
100	CHPG2408	4.0000	: 1	1,200	880	HPG	27,000	30,760	27,900	(9.6)	133	24/07/2025
101	CMBB2405	3.4754	: 1	1,100	920	MBB	22,590	25,614	24,300	(4.5)	133	24/07/2025
102	CMSN2404	4.0000	: 1	3,800	1,170	MSN	79,000	83,600	71,000	(16.2)	133	24/07/2025
103	CMWG2406	4.0000	: 1	3,100	1,350	MWG	66,000	71,080	61,500	(12.7)	133	24/07/2025
104	CSTB2409	4.0000	: 1	1,600	1,300	STB	36,000	41,480	39,000	(5.3)	133	24/07/2025
105	CVHM2406	4.0000	: 1	2,000	1,130	VHM	50,000	54,320	47,800	(13.1)	133	24/07/2025
106	CVIB2406	4.0000	: 1	1,000	670	VIB	19,000	21,760	20,500	(5.8)	133	24/07/2025
107	CVIC2405	4.0000	: 1	2,100	2,940	VIC	43,000	54,640	52,200	(8.1)	133	24/07/2025
108	CVNM2406	3.9689	: 1	3,000	550	VNM	68,464	70,806	62,700	(12.0)	133	24/07/2025
109	CVPB2407	4.0000	: 1	1,000	330	VPB	21,000	22,600	20,350	(12.8)	133	24/07/2025
110	CVRE2406	4.0000	: 1	1,000	470	VRE	19,000	20,920	18,750	(11.3)	133	24/07/2025
111	CFPT2507	8.0000	: 1	3,400	810	FPT	155,000	161,080	130,700	(16.6)	141	01/08/2025
112	CHPG2509	3.0000	: 1	1,700	1,230	HPG	28,000	31,150	27,900	(10.7)	141	01/08/2025
113	CMBB2508	2.0000	: 1	2,200	1,610	MBB	23,000	26,220	24,300	(6.7)	141	01/08/2025
114	CFPT2405	9.9307	: 1	2,900	2,380	FPT	134,064	158,295	130,700	(15.1)	150	12/08/2025
115	CHPG2410	4.0000	: 1	1,300	990	HPG	28,000	32,200	27,900	(13.6)	150	12/08/2025
116	CTCB2404	5.0000	: 1	1,000	1,240	TCB	25,000	31,100	27,250	(11.4)	150	12/08/2025
117	CVHM2409	5.0000	: 1	1,500	2,060	VHM	42,000	51,950	47,800	(9.2)	150	12/08/2025
118	CVPB2410	3.0000	: 1	1,200	880	VPB	21,000	24,000	20,350	(17.9)	150	12/08/2025
119	CVRE2408	3.0000	: 1	1,100	830	VRE	20,000	22,520	18,750	(17.6)	150	12/08/2025
120	CHPG2502	3.0000	: 1	2,000	1,600	HPG	27,500	31,520	27,900	(11.7)	193	24/09/2025
121	CSTB2502	3.0000	: 1	2,800	2,380	STB	35,500	42,640	39,000	(7.8)	193	24/09/2025
122	CVPB2506	2.0000	: 1	1,200	1,050	VPB	20,200	22,540	20,350	(12.6)	203	02/10/2025
123	CACB2505	3.0000	: 1	1,470	1,450	ACB	26,300	30,590	26,100	(14.4)	206	07/10/2025
124	CMWG2505	6.0000	: 1	1,720	1,770	MWG	61,000	71,620	61,500	(13.4)	206	07/10/2025
125	CSTB2505	3.0000	: 1	1,990	2,000	STB	40,000	46,120	39,000	(14.8)	206	07/10/2025
126	CVNM2504	6.0000	: 1	1,640	1,440	VNM	65,000	73,580	62,700	(15.4)	206	07/10/2025
127	CHPG2508	2.0000	: 1	2,000	2,240	HPG	27,000	31,480	27,900	(11.6)	220	21/10/2025
128	CTCB2506	4.0000	: 1	1,100	1,540	TCB	25,000	30,600	27,250	(10.0)	220	21/10/2025
129	CVRE2505	2.0000	: 1	1,000	2,030	VRE	17,000	21,060	18,750	(11.9)	220	21/10/2025
130	CACB2503	2.0000	: 1	2,100	1,390	ACB	27,000	29,820	26,100	(12.2)	224	23/10/2025
131	CFPT2502	10.0000	: 1	2,400	760	FPT	170,000	176,800	130,700	(24.0)	224	23/10/2025
132	CHPG2504	2.0000	: 1	2,200	1,740	HPG	29,000	32,620	27,900	(14.7)	224	23/10/2025
133	CMBB2503	1.7377	: 1	1,900	2,550	MBB	22,590	26,865	24,300	(9.0)	224	23/10/2025
134	CMSN2503	5.0000	: 1	2,600	1,920	MSN	75,000	84,500	71,000	(17.1)	224	23/10/2025
135	CMWG2503	5.0000	: 1	2,400	1,910	MWG	63,000	72,150	61,500	(14.0)	224	23/10/2025
136	CSTB2504	2.0000	: 1	2,700	2,940	STB	38,000	44,000	39,000	(10.7)	224	23/10/2025
137	CTCB2503	2.0000	: 1	2,000	2,300	TCB	26,000	30,520	27,250	(9.8)	224	23/10/2025
138	CVHM2502	5.0000	: 1	1,300	1,780	VHM	45,000	53,800	47,800	(12.3)	224	23/10/2025
139	CVIB2502	2.0000	: 1	1,500	1,220	VIB	21,000	23,480	20,500	(12.7)	224	23/10/2025
140	CVIC2502	5.0000	: 1	1,300	2,470	VIC	45,000	57,100	52,200	(12.0)	224	23/10/2025
141	CVNM2502	4.9612	: 1	2,300	1,250	VNM	65,488	71,938	62,700	(13.4)	224	23/10/2025

142	CVPB2501	2.0000 : 1	1,600	1,340	VPB	20,000	23,060	20,350	(14.6)	224	23/10/2025
143	CVRE2503	2.0000 : 1	1,600	1,670	VRE	18,000	21,280	18,750	(12.8)	224	23/10/2025
144	CHPG2406	4.0000 : 1	1,300	1,020	HPG	28,000	32,120	27,900	(13.4)	225	24/10/2025
145	CFPT2404	14.8960 : 1	2,600	2,860	FPT	120,161	163,955	130,700	(18.0)	232	31/10/2025
146	CHPG2409	3.0000 : 1	2,300	2,070	HPG	25,000	31,420	27,900	(11.5)	232	31/10/2025
147	CMBB2407	1.7377 : 1	2,600	1,850	MBB	22,590	25,822	24,300	(5.3)	232	31/10/2025
148	CMSN2406	6.0000 : 1	2,700	910	MSN	79,000	84,340	71,000	(17.0)	232	31/10/2025
149	CMWG2407	6.0000 : 1	2,200	670	MWG	70,000	74,140	61,500	(16.3)	232	31/10/2025
150	CSTB2410	3.0000 : 1	2,200	1,430	STB	38,000	42,470	39,000	(7.5)	232	31/10/2025
151	CTCB2403	5.0000 : 1	1,200	830	TCB	26,000	30,050	27,250	(8.4)	232	31/10/2025
152	CVHM2408	4.0000 : 1	2,600	3,130	VHM	38,000	50,400	47,800	(6.4)	232	31/10/2025
153	CVIB2407	2.0000 : 1	2,400	2,000	VIB	18,000	22,280	20,500	(8.0)	232	31/10/2025
154	CVNM2407	5.9534 : 1	2,500	620	VNM	67,472	71,342	62,700	(12.7)	232	31/10/2025
155	CVPB2409	2.0000 : 1	1,800	670	VPB	22,000	23,620	20,350	(16.6)	232	31/10/2025
156	CVRE2407	2.0000 : 1	2,500	1,990	VRE	16,000	19,940	18,750	(6.9)	232	31/10/2025
157	CFPT2505	10.0000 : 1	2,730	1,620	FPT	158,000	173,700	130,700	(22.6)	298	07/01/2026
158	CHPG2506	4.0000 : 1	1,220	1,290	HPG	27,800	33,080	27,900	(15.9)	298	07/01/2026
159	CTCB2504	6.0000 : 1	1,100	1,370	TCB	24,500	32,660	27,250	(15.7)	298	07/01/2026
160	CFPT2508	8.0000 : 1	4,900	2,700	FPT	160,000	172,880	130,700	(22.3)	325	03/02/2026
161	CHPG2510	3.0000 : 1	2,400	1,500	HPG	29,000	33,650	27,900	(17.3)	325	03/02/2026
162	CMBB2507	2.0000 : 1	3,000	2,080	MBB	24,000	28,160	24,300	(13.1)	325	03/02/2026
163	CACB2502	2.0000 : 1	2,500	1,840	ACB	28,000	31,780	26,100	(17.6)	374	24/03/2026
164	CFPT2503	10.0000 : 1	2,800	1,110	FPT	180,000	190,400	130,700	(29.4)	374	24/03/2026
165	CHPG2505	2.0000 : 1	2,600	2,470	HPG	30,000	35,100	27,900	(20.7)	374	24/03/2026
166	CMBB2504	1.7377 : 1	2,300	2,960	MBB	23,459	28,516	24,300	(14.2)	374	24/03/2026
167	CMWG2504	5.0000 : 1	2,900	2,330	MWG	66,000	77,250	61,500	(19.7)	374	24/03/2026
168	CVNM2503	4.9612 : 1	2,600	1,810	VNM	68,464	77,692	62,700	(19.8)	374	24/03/2026
169	CVPB2502	2.0000 : 1	1,900	1,690	VPB	21,000	24,720	20,350	(20.3)	374	24/03/2026
170	CMBB2505	3.0000 : 1	1,540	1,960	MBB	22,800	28,680	24,300	(14.7)	388	07/04/2026
171	CVHM2503	7.0000 : 1	1,480	2,200	VHM	42,000	56,000	47,800	(15.7)	388	07/04/2026
172	CVPB2504	3.0000 : 1	1,460	1,490	VPB	20,000	24,680	20,350	(20.2)	388	07/04/2026

Source: Bloomberg, Fiiipro, KIS

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