

# Positive sentiment in the CWs market

In 10W25, liquidity in the CWs market continued to rise, reaching its highest level since the beginning of the year. Specifically, the trading volume and value of the CWs market recorded 303.4 million CWs/VND276.2bn, up 13.8%/31.4% WoW, respectively.

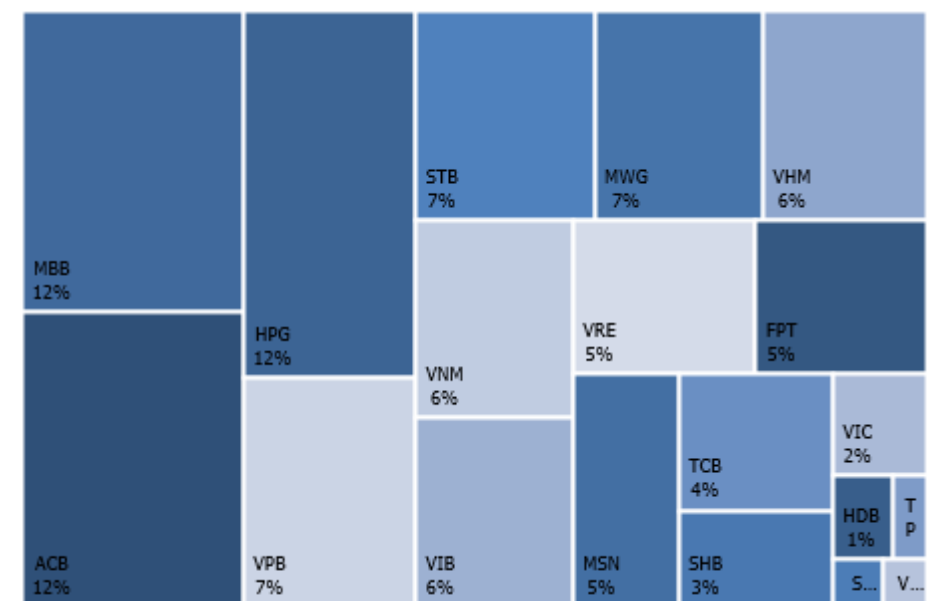
With trading value by an underlying asset, the CWs that MBB, ACB, and HPG as the underlying asset attracted the most trading interest, recording 36% of total trading volume. Following them were warrants based on stocks such as VPB, STB, MWG, VNM, VHM, and VIB.

Among warrants with more than one month remaining until maturity, notable gains were observed in CVHM2408 (+18.6%), CMBB2402 (+18.5%), CACB2404 (+8.2%), and CVIB2407 (+1.8%).

Over the past week, the CWs market continued its strong momentum, marking the third consecutive week of growth. Notably, the number of rising warrants significantly outpaced those in decline. This breakout indicates strong capital inflows into the warrant segment, reflecting positive investor sentiment and active trading demand, further reinforcing the overall bullish trend in the market.

*Note: The covered warrant market is commonly used for short-term trading which means volatility level is extremely high. Notably, covered warrant has the positive correlation with its underlying, the short-term fluctuation in the underlying price could lead to the big move in covered warrant.*

**Figure 1. CW trading value by underlying asset**



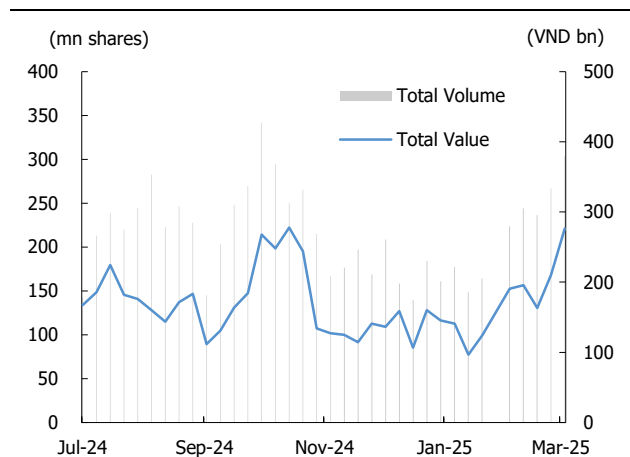
Source: FiinPro, KIS

**Table 1. Weekly market overview**

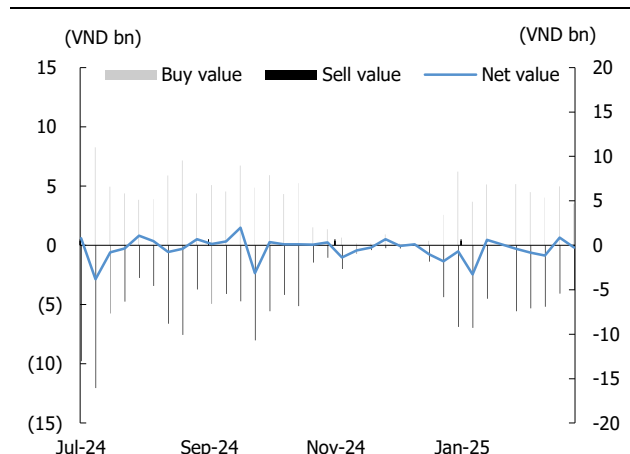
Number of CW	180
Trading volume (mn shares)	303
Trading value (VND bn)	276
Increasing CW	63
Decreasing CW	56
Unchanged CW	61

Source: Fiinpro, KIS

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**Figure 2. CW trading value and volume**

Source: FiinPro, KIS

**Figure 3. Weekly net foreign buy/sell**

Source: FiinPro, KIS

**Table 3. Top 3 foreign net buys**

(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Buy	Sell	Net
CSTB2412	26/03/2025	480	6.7	0.97	(0.62)	0.34
CSTB2413	26/06/2025	1,040	6.1	0.38	(0.12)	0.26
CHDB2401	26/03/2025	110	22.2	0.17	(0.05)	0.12

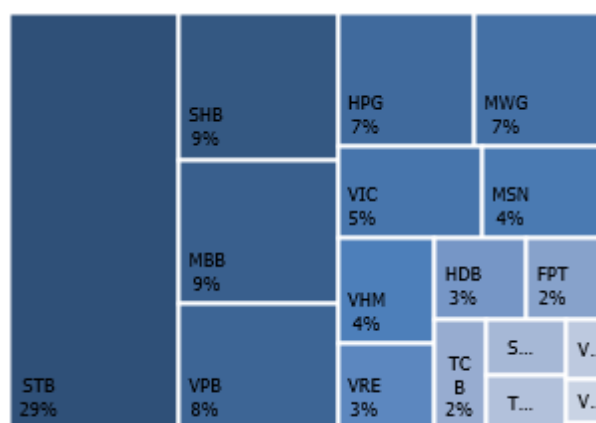
Source: FiinPro, KIS

**Table 2. Top 10 trading value**

(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Trading value
CMBB2402	19/05/2025	2,750	18.5	14.9
CMBB2405	24/07/2025	950	13.1	12.7
CSTB2402	19/05/2025	3,420	0.9	12.2
CHPG2407	24/04/2025	740	1.4	12.2
CVHM2408	31/10/2025	2,610	18.6	11.8
CACB2504	22/05/2025	930	5.7	10.0
CSTB2410	31/10/2025	1,850	1.6	9.4
CVIB2407	31/10/2025	2,290	1.8	9.2
CTCB2502	22/05/2025	2,310	1.8	8.9
CACB2404	24/07/2025	790	8.2	8.8

Source: FiinPro, KIS

**Figure 4. Foreign trading by underlying asset**

Source: FiinPro, KIS

**Table 4. Top 3 foreign net sells**

(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Buy	Sell	Net
CHPG2412	26/06/2025	360	0.0	0.07	(0.33)	(0.25)
CShB2403	26/06/2025	320	6.7	0.11	(0.34)	(0.24)
CVPB2506	02/10/2025	1,030	(1.0)	0.00	(0.21)	(0.20)

Source: FiinPro, KIS

Table 5. Covered warrant statistic by VN30 constituent

(VND bn, %, Shares)

Underlying asset	Name	Industry	Market Cap	Foreign ownership	CW number	CW market cap	CW trading value	CW trading volume
ACB	Asia Commercial Bank	Financials	119,036.4	30.0%	9	81,900.0	26.4	36,675,707.0
BCM	Becamex IDC Corp.	Real Estate	77,625.0	2.2%				
BID	BIDV	Financials	288,929.0	16.8%				
BVH	Bao Viet Group	Financials	42,089.7	26.6%				
CTG	VietinBank	Financials	227,687.7	26.8%				
FPT	FPT Corp	Information Technology	208,009.2	44.4%	14	122,845.0	14.1	14,735,509.0
GAS	PetroVietnam Gas	Utilities	158,833.2	1.7%				
GVR	Viet Nam Rubber Group	Materials	134,000.0	0.5%				
HDB	HDBank	Financials	81,784.4	17.2%	2	6,390.0	0.5	2,822,100.0
HPG	Hoa Phat Group	Materials	179,414.8	21.5%	19	156,050.0	29.8	35,598,600.0
MBB	MBBank	Financials	149,505.7	23.2%	15	85,175.0	47.2	37,354,000.0
MSN	Masan Group	Consumer Staples	99,246.3	25.4%	10	113,910.0	8.2	13,878,700.0
MWG	Mobile World Investment	Consumer Discretionary	90,465.9	45.6%	14	89,420.0	15.8	19,899,300.0
SHB	SH Bank	Financials	40,652.8	2.9%	4	22,310.0	5.3	8,383,200.0
SSB	SeABank	Financials	55,904.3	0.2%	1	370.0	0.1	1,378,400.0
PLX	Petrolimex	Energy	54,444.9	17.5%				
LPB	LPBank	Financials	105,749.8	0.9%				
SAB	SABECO	Consumer Staples	65,667.2	60.3%				
SSI	SSI Securities Corp.	Financials	52,774.4	38.8%				
STB	Sacombank	Financials	74,937.3	22.0%	14	118,245.0	37.8	21,079,302.0
TCB	Techcombank	Financials	196,049.6	22.5%	10	60,155.0	17.9	11,911,012.0
TPB	TPBank	Financials	43,196.0	28.5%	4	15,170.0	0.5	1,631,600.0
VCB	Vietcombank	Financials	531,522.6	22.8%				
VHM	Vinhomes	Real Estate	184,628.2	12.2%	11	94,490.0	17.4	19,459,000.0
VIB	VIBBank	Financials	62,412.7	4.9%	8	31,450.0	20.9	16,692,600.0
VIC	VinGroup	Real Estate	173,211.9	8.8%	7	23,080.0	4.5	5,440,500.0
VJC	Vietjet Air	Industrials	52,536.3	12.9%	2	7,260.0	0.0	1,193,200.0
VNM	Vinamilk	Consumer Staples	131,040.2	50.5%	10	19,000.0	8.7	17,413,000.0
VPB	VPBank	Financials	152,728.0	24.9%	14	70,145.0	11.3	22,190,000.0
VRE	Vincom Retail	Real Estate	41,356.2	17.6%	12	162,440.0	9.5	15,697,100.0

Source: Bloomberg, Fiiipro, KIS

Notes: CW: Covered warrant

Table 6. Trading Covered warrant on HSX

(VND, %)

No	CW Code	Covered Warrant			Underlying asset			% Premium	Time to maturity	Last Trading Date	
		Executive ratio	Issue price	Closing price	Underlying	Exercise price	Breakeven price				Closing price
1	CMWG2403	4.9606 : 1	1,900		MWG			61,800		04/03/2025	
2	CHPG2403	4.0000 : 1	1,000		HPG			28,050		04/03/2025	
3	CMBB2404	1.7377 : 1	1,400		MBB			24,600		04/03/2025	
4	CMSN2401	8.0000 : 1	1,600		MSN			69,000		04/03/2025	
5	CSTB2404	4.0000 : 1	1,100		STB			39,750		04/03/2025	
6	CVHM2402	4.0000 : 1	1,400		VHM			44,900		04/03/2025	
7	CVPB2403	2.0000 : 1	1,200		VPB			19,550		04/03/2025	
8	CVRE2402	4.0000 : 1	1,000		VRE			18,250		04/03/2025	
9	CFPT2406	24.8267 : 1	1,000	640	FPT	147,658	163,547	140,300	(14.1)	18	26/03/2025
10	CHDB2401	3.3357 : 1	1,000	110	HDB	25,017	25,484	23,800	(8.9)	18	26/03/2025
11	CHPG2411	4.0000 : 1	1,000	110	HPG	29,999	30,399	28,050	(8.3)	18	26/03/2025
12	CMBB2408	4.3443 : 1	1,000	290	MBB	24,134	25,350	24,600	(5.2)	18	26/03/2025
13	CMSN2407	10.0000 : 1	1,000	20	MSN	83,456	83,756	69,000	(17.7)	18	26/03/2025
14	CMWG2409	10.0000 : 1	1,000	90	MWG	68,888	69,788	61,800	(12.7)	18	26/03/2025
15	CSHB2402	1.8027 : 1	1,000	180	SHB	10,215	10,503	10,050	(4.8)	18	26/03/2025
16	CSSB2401	4.0000 : 1	1,000	120	SSB	19,999	20,439	19,800	(4.3)	18	26/03/2025
17	CSTB2412	4.0000 : 1	1,000	480	STB	38,686	40,526	39,750	(2.8)	18	26/03/2025
18	CTCB2405	5.0000 : 1	1,000	370	TCB	26,868	28,718	28,000	(3.7)	18	26/03/2025
19	CTPB2404	4.0000 : 1	1,000	40	TPB	17,888	18,048	16,350	(10.0)	18	26/03/2025
20	CVHM2410	5.0000 : 1	1,000	210	VHM	47,999	48,749	44,900	(10.5)	18	26/03/2025
21	CVIC2406	5.0000 : 1	1,000	250	VIC	46,888	48,688	46,950	(10.1)	18	26/03/2025
22	CVJC2401	10.0000 : 1	1,000	40	VJC	119,999	120,399	97,900	(19.5)	18	26/03/2025
23	CVNM2408	7.9379 : 1	1,000	40	VNM	76,271	76,668	62,800	(17.9)	18	26/03/2025
24	CVPB2411	2.0000 : 1	1,000	50	VPB	21,666	21,766	19,550	(11.7)	18	26/03/2025
25	CVRE2409	4.0000 : 1	1,000	90	VRE	19,999	20,279	18,250	(11.5)	18	26/03/2025
26	CACB2403	4.0000 : 1	1,000	530	ACB	25,000	27,160	26,650	(2.8)	49	24/04/2025
27	CFPT2403	3.9723 : 1	5,100	3,470	FPT	134,064	147,967	140,300	(5.1)	49	24/04/2025
28	CHPG2407	4.0000 : 1	1,100	740	HPG	26,000	28,960	28,050	(3.7)	49	24/04/2025
29	CMBB2406	3.4754 : 1	1,000	910	MBB	21,721	25,023	24,600	(4.0)	49	24/04/2025
30	CMSN2405	4.0000 : 1	3,100	280	MSN	79,000	80,080	69,000	(14.0)	49	24/04/2025
31	CMWG2405	4.0000 : 1	2,500	610	MWG	66,000	68,400	61,800	(10.9)	49	24/04/2025
32	CSTB2408	4.0000 : 1	1,300	1,180	STB	36,000	40,600	39,750	(3.0)	49	24/04/2025
33	CVHM2407	4.0000 : 1	1,700	300	VHM	49,000	50,240	44,900	(13.1)	49	24/04/2025
34	CVIB2405	2.0000 : 1	1,700	1,660	VIB	18,000	21,300	20,950	(1.5)	49	24/04/2025
35	CVIC2404	4.0000 : 1	1,700	1,100	VIC	43,000	48,280	46,950	(9.4)	49	24/04/2025
36	CVNM2405	3.9689 : 1	2,500	210	VNM	67,472	68,305	62,800	(7.9)	49	24/04/2025
37	CVPB2408	2.0000 : 1	1,600	210	VPB	21,000	21,480	19,550	(10.6)	49	24/04/2025
38	CVRE2405	2.0000 : 1	1,500	380	VRE	19,000	19,780	18,250	(9.3)	49	24/04/2025
39	CACB2405	4.0000 : 1	1,000	810	ACB	25,500	28,740	26,650	(8.1)	65	12/05/2025
40	CMWG2408	6.0000 : 1	1,500	810	MWG	65,000	70,040	61,800	(13.0)	65	12/05/2025
41	CSHB2401	1.8027 : 1	1,000	550	SHB	10,365	11,338	10,050	(11.8)	65	12/05/2025
42	CSTB2411	4.0000 : 1	1,600	1,960	STB	34,000	41,840	39,750	(5.8)	65	12/05/2025
43	CTPB2403	3.0000 : 1	1,000	580	TPB	17,500	19,240	16,350	(15.6)	65	12/05/2025
44	CVIB2408	4.0000 : 1	1,000	960	VIB	19,500	23,260	20,950	(9.8)	65	12/05/2025
45	CHPG2402	2.7268 : 1	2,300	710	HPG	28,177	30,058	28,050	(7.2)	72	19/05/2025
46	CMBB2402	1.7003 : 1	2,000	2,750	MBB	20,403	25,045	24,600	(4.1)	72	19/05/2025

47	CMWG2401	3.9685 : 1	2,000	1,230	MWG	65,479	70,717	61,800	(13.8)	72	19/05/2025
48	CSTB2402	3.0000 : 1	1,800	3,420	STB	30,000	40,260	39,750	(2.1)	72	19/05/2025
49	CVIB2402	1.7096 : 1	2,000	780	VIB	20,515	21,848	20,950	(3.9)	72	19/05/2025
50	CVNM2401	7.6765 : 1	1,600	570	VNM	63,331	67,630	62,800	(7.0)	72	19/05/2025
51	CVPB2401	1.8990 : 1	1,300	600	VPB	19,939	21,154	19,550	(9.2)	72	19/05/2025
52	CACB2504	2.0000 : 1	1,500	930	ACB	26,000	27,880	26,650	(5.3)	77	22/05/2025
53	CFPT2504	10.0000 : 1	1,800	490	FPT	160,000	164,400	140,300	(14.5)	77	22/05/2025
54	CHPG2503	2.0000 : 1	1,800	1,400	HPG	27,000	29,720	28,050	(6.2)	77	22/05/2025
55	CMBB2502	1.7377 : 1	1,700	2,440	MBB	20,852	25,179	24,600	(4.6)	77	22/05/2025
56	CMSN2502	5.0000 : 1	1,900	760	MSN	73,000	76,750	69,000	(10.2)	77	22/05/2025
57	CMWG2502	5.0000 : 1	2,000	1,260	MWG	60,000	66,300	61,800	(8.1)	77	22/05/2025
58	CSTB2503	2.0000 : 1	2,400	2,950	STB	35,000	40,900	39,750	(3.7)	77	22/05/2025
59	CTCB2502	2.0000 : 1	1,700	2,310	TCB	24,000	28,800	28,000	(4.0)	77	22/05/2025
60	CVHM2501	5.0000 : 1	1,100	1,090	VHM	42,000	47,250	44,900	(7.6)	77	22/05/2025
61	CVIB2501	2.0000 : 1	1,100	950	VIB	20,000	21,900	20,950	(4.2)	77	22/05/2025
62	CVIC2501	5.0000 : 1	1,300	1,580	VIC	40,000	48,300	46,950	(9.4)	77	22/05/2025
63	CVNM2501	4.9612 : 1	1,700	520	VNM	64,495	67,124	62,800	(6.3)	77	22/05/2025
64	CVPB2503	2.0000 : 1	1,300	780	VPB	19,000	20,660	19,550	(7.0)	77	22/05/2025
65	CVRE2502	2.0000 : 1	1,200	1,100	VRE	17,000	19,200	18,250	(6.5)	77	22/05/2025
66	CHPG2501	3.0000 : 1	2,100	1,340	HPG	25,500	29,490	28,050	(5.4)	108	24/06/2025
67	CMSN2501	8.0000 : 1	1,800	620	MSN	72,000	76,960	69,000	(10.5)	108	24/06/2025
68	CMWG2501	5.0000 : 1	2,300	1,200	MWG	62,000	67,650	61,800	(9.9)	108	24/06/2025
69	CSHB2501	1.8027 : 1	1,200	820	SHB	9,915	11,501	10,050	(13.0)	108	24/06/2025
70	CSTB2501	3.0000 : 1	2,700	2,560	STB	33,500	41,180	39,750	(4.3)	108	24/06/2025
71	CVRE2501	3.0000 : 1	1,200	710	VRE	18,000	20,010	18,250	(10.3)	108	24/06/2025
72	CVNM2505	4.0000 : 1	1,460	900	VNM	67,800	71,400	62,800	(11.9)	112	26/06/2025
73	CACB2506	2.0000 : 1	1,060	750	ACB	27,400	28,900	26,650	(8.7)	112	26/06/2025
74	CFPT2506	8.0000 : 1	1,580	790	FPT	164,000	170,320	140,300	(17.5)	112	26/06/2025
75	CHDB2501	2.0000 : 1	1,170	720	HDB	24,800	26,300	23,800	(11.7)	112	26/06/2025
76	CHPG2507	2.0000 : 1	1,520	700	HPG	29,600	30,960	28,050	(9.9)	112	26/06/2025
77	CMBB2506	1.7377 : 1	1,010	1,220	MBB	23,025	25,145	24,600	(4.4)	112	26/06/2025
78	CMSN2504	4.0000 : 1	1,750	1,080	MSN	77,700	82,020	69,000	(16.0)	112	26/06/2025
79	CMWG2506	3.0000 : 1	1,730	540	MWG	66,900	68,520	61,800	(11.1)	112	26/06/2025
80	CSTB2506	2.0000 : 1	1,710	1,710	STB	38,100	41,520	39,750	(5.1)	112	26/06/2025
81	CTCB2505	2.0000 : 1	1,010	1,760	TCB	26,400	29,920	28,000	(7.6)	112	26/06/2025
82	CTPB2501	1.0000 : 1	1,600	1,100	TPB	17,700	18,800	16,350	(13.6)	112	26/06/2025
83	CVHM2504	2.0000 : 1	1,050	1,700	VHM	44,500	47,880	44,900	(8.9)	112	26/06/2025
84	CVIB2503	1.0000 : 1	2,030	2,300	VIB	21,200	23,500	20,950	(10.7)	112	26/06/2025
85	CVIC2503	3.0000 : 1	1,220	1,830	VIC	42,600	49,410	46,950	(11.4)	112	26/06/2025
86	CVJC2501	6.0000 : 1	1,520	700	VJC	106,100	110,300	97,900	(12.1)	112	26/06/2025
87	CVPB2505	1.0000 : 1	1,850	910	VPB	21,000	21,900	19,550	(12.3)	112	26/06/2025
88	CVRE2504	1.0000 : 1	1,530	1,340	VRE	17,900	19,240	18,250	(6.7)	112	26/06/2025
89	CFPT2407	24.8267 : 1	1,000	550	FPT	158,692	173,588	140,300	(19.1)	112	26/06/2025
90	CHPG2412	4.0000 : 1	1,000	360	HPG	31,333	32,813	28,050	(15.0)	112	26/06/2025
91	CMBB2409	4.3443 : 1	1,000	550	MBB	25,099	27,532	24,600	(12.7)	112	26/06/2025
92	CMSN2408	10.0000 : 1	1,000	190	MSN	85,678	87,478	69,000	(21.2)	112	26/06/2025
93	CMWG2410	10.0000 : 1	1,000	340	MWG	70,777	73,977	61,800	(17.6)	112	26/06/2025
94	CSHB2403	1.8027 : 1	1,000	320	SHB	11,116	11,693	10,050	(14.5)	112	26/06/2025
95	CSTB2413	4.0000 : 1	1,000	1,040	STB	39,679	44,079	39,750	(10.6)	112	26/06/2025
96	CTCB2406	5.0000 : 1	1,000	680	TCB	27,979	31,379	28,000	(11.9)	112	26/06/2025

97	CTPB2405	4.0000 : 1	1,000	300	TPB	18,999	20,199	16,350	(19.6)	112	26/06/2025
98	CVHM2411	5.0000 : 1	1,000	570	VHM	50,555	53,255	44,900	(18.1)	112	26/06/2025
99	CVIC2407	5.0000 : 1	1,000	650	VIC	48,999	52,899	46,950	(17.3)	112	26/06/2025
100	CVPB2412	2.0000 : 1	1,000	310	VPB	22,777	23,397	19,550	(17.9)	112	26/06/2025
101	CVRE2410	4.0000 : 1	1,000	140	VRE	21,888	22,408	18,250	(19.9)	112	26/06/2025
102	CACB2501	3.0000 : 1	1,800	1,250	ACB	24,500	28,250	26,650	(6.5)	140	24/07/2025
103	CFPT2501	10.0000 : 1	2,500	660	FPT	160,000	166,200	140,300	(15.5)	140	24/07/2025
104	CMBB2501	2.6066 : 1	1,700	1,820	MBB	20,852	25,674	24,600	(6.4)	140	24/07/2025
105	CTCB2501	2.0000 : 1	2,500	2,670	TCB	24,000	29,340	28,000	(5.8)	140	24/07/2025
106	CACB2404	4.0000 : 1	1,300	790	ACB	25,000	28,160	26,650	(6.3)	140	24/07/2025
107	CFPT2402	3.9723 : 1	6,300	6,320	FPT	134,064	159,884	140,300	(12.1)	140	24/07/2025
108	CHPG2408	4.0000 : 1	1,200	910	HPG	27,000	30,600	28,050	(8.9)	140	24/07/2025
109	CMBB2405	3.4754 : 1	1,100	950	MBB	22,590	25,996	24,600	(7.6)	140	24/07/2025
110	CMSN2404	4.0000 : 1	3,800	1,000	MSN	79,000	83,040	69,000	(17.0)	140	24/07/2025
111	CMWG2406	4.0000 : 1	3,100	1,460	MWG	66,000	71,720	61,800	(15.0)	140	24/07/2025
112	CSTB2409	4.0000 : 1	1,600	1,560	STB	36,000	42,200	39,750	(6.6)	140	24/07/2025
113	CVHM2406	4.0000 : 1	2,000	790	VHM	50,000	53,080	44,900	(17.8)	140	24/07/2025
114	CVIB2406	4.0000 : 1	1,000	800	VIB	19,000	22,160	20,950	(5.3)	140	24/07/2025
115	CVIC2405	4.0000 : 1	2,100	1,570	VIC	43,000	50,360	46,950	(13.1)	140	24/07/2025
116	CVNM2406	3.9689 : 1	3,000	620	VNM	68,464	70,964	62,800	(11.3)	140	24/07/2025
117	CVPB2407	4.0000 : 1	1,000	300	VPB	21,000	22,280	19,550	(13.8)	140	24/07/2025
118	CVRE2406	4.0000 : 1	1,000	410	VRE	19,000	20,680	18,250	(13.2)	140	24/07/2025
119	CFPT2507	8.0000 : 1	3,400	1,610	FPT	155,000	167,880	140,300	(16.3)	148	01/08/2025
120	CHPG2509	3.0000 : 1	1,700	1,210	HPG	28,000	31,630	28,050	(11.8)	148	01/08/2025
121	CMBB2508	2.0000 : 1	2,200	1,650	MBB	23,000	26,300	24,600	(8.6)	148	01/08/2025
122	CFPT2405	9.9307 : 1	2,900	2,630	FPT	134,064	160,082	140,300	(12.2)	157	12/08/2025
123	CHPG2410	4.0000 : 1	1,300	1,080	HPG	28,000	32,320	28,050	(13.7)	157	12/08/2025
124	CTCB2404	5.0000 : 1	1,000	1,310	TCB	25,000	31,850	28,000	(13.2)	157	12/08/2025
125	CVHM2409	5.0000 : 1	1,500	1,570	VHM	42,000	49,850	44,900	(12.5)	157	12/08/2025
126	CVPB2410	3.0000 : 1	1,200	860	VPB	21,000	23,670	19,550	(18.8)	157	12/08/2025
127	CVRE2408	3.0000 : 1	1,100	780	VRE	20,000	22,340	18,250	(19.7)	157	12/08/2025
128	CHPG2502	3.0000 : 1	2,000	1,300	HPG	27,500	31,370	28,050	(11.1)	200	24/09/2025
129	CSTB2502	3.0000 : 1	2,800	2,610	STB	35,500	43,630	39,750	(9.7)	200	24/09/2025
130	CVPB2506	2.0000 : 1	1,200	1,030	VPB	20,200	22,280	19,550	(13.8)	210	02/10/2025
131	CACB2505	3.0000 : 1	1,470	1,570	ACB	26,300	31,010	26,650	(14.9)	213	07/10/2025
132	CMWG2505	6.0000 : 1	1,720	1,830	MWG	61,000	71,800	61,800	(15.1)	213	07/10/2025
133	CSTB2505	3.0000 : 1	1,990	2,090	STB	40,000	46,750	39,750	(15.7)	213	07/10/2025
134	CVNM2504	6.0000 : 1	1,640	1,460	VNM	65,000	73,760	62,800	(14.7)	213	07/10/2025
135	CHPG2508	2.0000 : 1	2,000	2,300	HPG	27,000	31,800	28,050	(12.3)	227	21/10/2025
136	CTCB2506	4.0000 : 1	1,100	1,480	TCB	25,000	31,360	28,000	(11.8)	227	21/10/2025
137	CVRE2505	2.0000 : 1	1,000	1,500	VRE	17,000	20,000	18,250	(10.3)	227	21/10/2025
138	CACB2503	2.0000 : 1	2,100	1,690	ACB	27,000	30,380	26,650	(13.1)	231	23/10/2025
139	CFPT2502	10.0000 : 1	2,400	1,100	FPT	170,000	180,500	140,300	(22.2)	231	23/10/2025
140	CHPG2504	2.0000 : 1	2,200	1,960	HPG	29,000	32,940	28,050	(15.3)	231	23/10/2025
141	CMBB2503	1.7377 : 1	1,900	2,640	MBB	22,590	27,212	24,600	(11.7)	231	23/10/2025
142	CMSN2503	5.0000 : 1	2,600	1,700	MSN	75,000	83,700	69,000	(17.7)	231	23/10/2025
143	CMWG2503	5.0000 : 1	2,400	1,920	MWG	63,000	72,500	61,800	(15.9)	231	23/10/2025
144	CSTB2504	2.0000 : 1	2,700	3,340	STB	38,000	44,640	39,750	(11.7)	231	23/10/2025
145	CTCB2503	2.0000 : 1	2,000	2,490	TCB	26,000	31,120	28,000	(11.2)	231	23/10/2025
146	CVHM2502	5.0000 : 1	1,300	1,430	VHM	45,000	51,950	44,900	(16.0)	231	23/10/2025

147	CVIB2502	2.0000 : 1	1,500	1,480	VIB	21,000	23,960	20,950	(12.4)	231	23/10/2025
148	CVIC2502	5.0000 : 1	1,300	1,450	VIC	45,000	53,300	46,950	(17.9)	231	23/10/2025
149	CVNM2502	4.9612 : 1	2,300	1,320	VNM	65,488	72,186	62,800	(12.8)	231	23/10/2025
150	CVPB2501	2.0000 : 1	1,600	1,310	VPB	20,000	22,720	19,550	(15.4)	231	23/10/2025
151	CVRE2503	2.0000 : 1	1,600	1,510	VRE	18,000	20,980	18,250	(14.4)	231	23/10/2025
152	CHPG2406	4.0000 : 1	1,300	1,090	HPG	28,000	32,400	28,050	(13.9)	232	24/10/2025
153	CFPT2404	14.8960 : 1	2,600	3,290	FPT	120,161	165,594	140,300	(15.2)	239	31/10/2025
154	CHPG2409	3.0000 : 1	2,300	2,100	HPG	25,000	31,150	28,050	(10.5)	239	31/10/2025
155	CMBB2407	1.7377 : 1	2,600	2,050	MBB	22,590	26,170	24,600	(8.2)	239	31/10/2025
156	CMSN2406	6.0000 : 1	2,700	870	MSN	79,000	84,040	69,000	(18.0)	239	31/10/2025
157	CMWG2407	6.0000 : 1	2,200	770	MWG	70,000	74,500	61,800	(18.2)	239	31/10/2025
158	CSTB2410	3.0000 : 1	2,200	1,850	STB	38,000	43,550	39,750	(9.5)	239	31/10/2025
159	CTCB2403	5.0000 : 1	1,200	950	TCB	26,000	30,850	28,000	(10.4)	239	31/10/2025
160	CVHM2408	4.0000 : 1	2,600	2,610	VHM	38,000	48,200	44,900	(9.5)	239	31/10/2025
161	CVIB2407	2.0000 : 1	2,400	2,290	VIB	18,000	22,560	20,950	(7.0)	239	31/10/2025
162	CVNM2407	5.9534 : 1	2,500	680	VNM	67,472	71,520	62,800	(12.0)	239	31/10/2025
163	CVPB2409	2.0000 : 1	1,800	660	VPB	22,000	23,420	19,550	(18.0)	239	31/10/2025
164	CVRE2407	2.0000 : 1	2,500	1,820	VRE	16,000	19,600	18,250	(8.4)	239	31/10/2025
165	CFPT2505	10.0000 : 1	2,730	2,090	FPT	158,000	178,400	140,300	(21.3)	305	07/01/2026
166	CHPG2506	4.0000 : 1	1,220	1,350	HPG	27,800	33,240	28,050	(16.1)	305	07/01/2026
167	CTCB2504	6.0000 : 1	1,100	1,410	TCB	24,500	33,320	28,000	(17.0)	305	07/01/2026
168	CFPT2508	8.0000 : 1	4,900	2,670	FPT	160,000	180,640	140,300	(22.2)	332	03/02/2026
169	CHPG2510	3.0000 : 1	2,400	1,750	HPG	29,000	34,250	28,050	(18.6)	332	03/02/2026
170	CMBB2507	2.0000 : 1	3,000	2,130	MBB	24,000	28,260	24,600	(15.0)	332	03/02/2026
171	CACB2502	2.0000 : 1	2,500	2,180	ACB	28,000	32,380	26,650	(18.5)	381	24/03/2026
172	CFPT2503	10.0000 : 1	2,800	1,510	FPT	180,000	194,600	140,300	(27.8)	381	24/03/2026
173	CHPG2505	2.0000 : 1	2,600	2,620	HPG	30,000	35,220	28,050	(20.8)	381	24/03/2026
174	CMBB2504	1.7377 : 1	2,300	3,170	MBB	23,459	29,020	24,600	(17.2)	381	24/03/2026
175	CMWG2504	5.0000 : 1	2,900	2,310	MWG	66,000	77,600	61,800	(21.5)	381	24/03/2026
176	CVNM2503	4.9612 : 1	2,600	1,890	VNM	68,464	77,940	62,800	(19.3)	381	24/03/2026
177	CVPB2502	2.0000 : 1	1,900	1,640	VPB	21,000	24,380	19,550	(21.2)	381	24/03/2026
178	CMBB2505	3.0000 : 1	1,540	2,010	MBB	22,800	28,890	24,600	(16.8)	395	07/04/2026
179	CVHM2503	7.0000 : 1	1,480	1,770	VHM	42,000	54,250	44,900	(19.6)	395	07/04/2026
180	CVPB2504	3.0000 : 1	1,460	1,430	VPB	20,000	24,470	19,550	(21.5)	395	07/04/2026

Source: Bloomberg, Fiinpro, KIS

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