

25 Mar 2025

# Breakout session

## VN30 performance

The VN30Index recovered, rising 0.90% to close at 1,390 points. Stocks from the VinGroup ecosystem led the market, notably VIC (+6.98%), VHM (+6.32%), and VRE (+3.79%). In addition, other stocks attracted inflows, including SHB (+5.53%), TCB (+2.38%), and SSI (+2.07%). On the contrary, selling pressure appeared on LPB (-1.87%), BCM (-1.78%), and VIB (-1.72%).

## VN30 Future chart: Breakout session

On the daily chart, the contract recorded a breakout session driven by strong buying interest at lower price levels. Notably, trading volume increased again, signaling positive momentum. Furthermore, the contract returned to close above key moving averages, suggesting the potential for the upward trend to resume.

On the hourly chart, the contract formed a strong bullish candlestick at the session's end, confirming a possible return to the upward trend. However, additional clear signals remain necessary to conclude that the recent correction ended, as selling pressure could reappear around the previous resistance level of 1,390–1,400 points.

## Technical strategy

Signals turned positive following the recent breakout session. However, traders should remain cautious and closely monitor market developments before reopening positions, as selling pressure might emerge again at the previous resistance zone of 1,390–1,400 points.

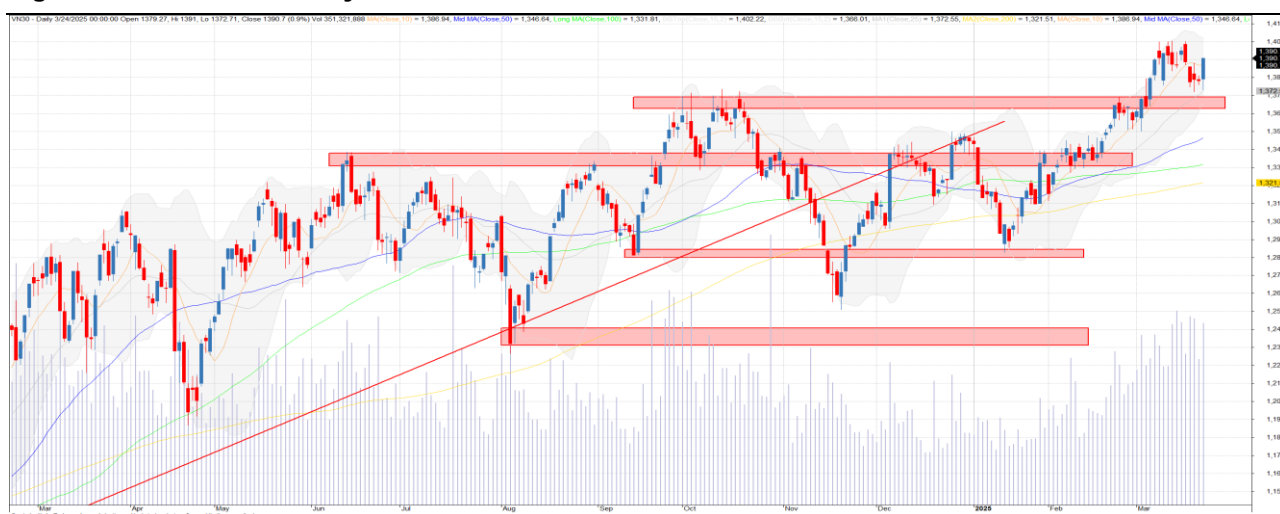
**Table 1. Future statistics**

(points, %, contracts)

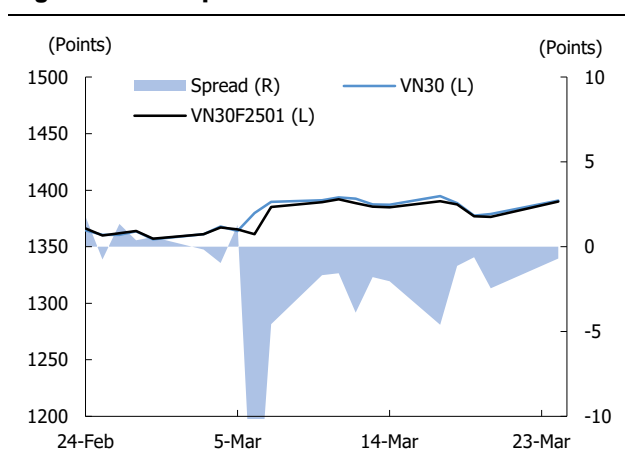
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,390.7	0.9				
<b>VN30F2501</b>	1,390.0	1.2	205,880.0	34,735.0	1,397.5	4/17/2025
<b>VN30F2502</b>	1,388.3	1.1	598.0	46.0	1,403.8	5/15/2025
<b>VN30F2503</b>	1,385.8	1.3	112.0	976.0	1,400.3	6/19/2025
<b>VN30F2506</b>	1,384.6	1.0	64.0	519.0	1,422.5	9/18/2025

Source: Bloomberg, KIS

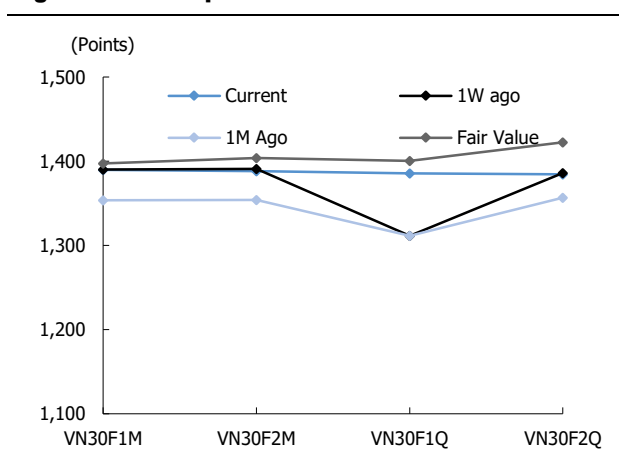
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**Figure 1. VN30 Generics daily chart**

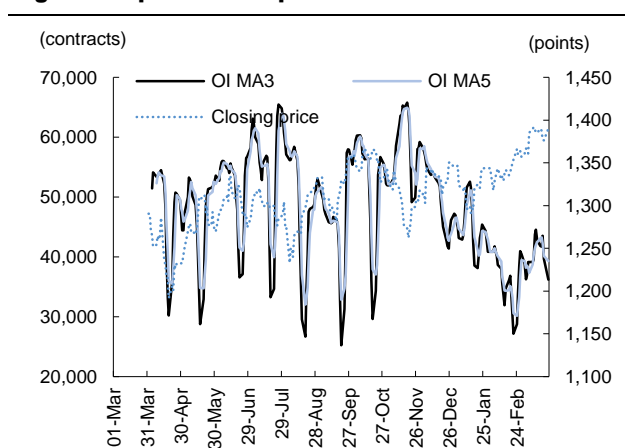
Source: Bloomberg, KIS

**Figure 2. Basis spread**

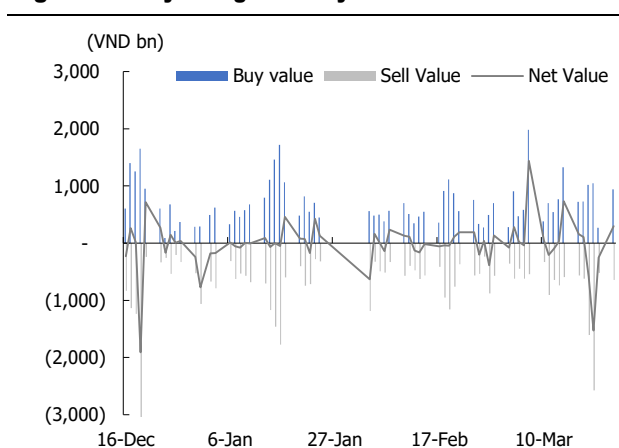
Source: Bloomberg, KIS

**Figure 3. Future price curve**

Source: Bloomberg, KIS

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	117,696.4	3.0	26,350	1.0	7.0	1.4	6.5	30.0	26,800	23,000
BCM	Becamex IDC Corp.	Financials	80,005.5	2.0	77,300	-1.8	38.0	4.1	0.4	1.4	82,400	50,400
BID	BIDV	Financials	274,535.3	7.0	39,100	-0.9	10.9	1.9	3.4	17.1	45,868	35,537
BVH	Bao Viet Group	Financials	38,749.2	1.0	52,200	-0.6	18.6	1.7	0.7	26.4	59,700	38,200
CTG	VietinBank	Information Technology	224,465.7	5.7	41,800	0.4	8.9	1.5	7.2	26.1	43,300	29,950
FPT	FPT Corp	Utilities	189,767.9	4.8	129,000	0.8	24.0	6.4	4.5	46.0	156,000	94,696
GAS	PetroVietnam Gas	Materials	157,427.6	4.0	67,200	-0.7	15.2	2.6	0.7	1.9	84,412	66,200
GVR	Viet Nam Rubber Group	Financials	136,600.0	3.5	34,150	-1.2	32.4	2.6	2.7	0.5	39,000	27,050
HDB	HDBank	Materials	79,163.1	2.0	22,650	-1.5	6.2	1.5	10.5	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	173,658.2	4.4	27,150	0.0	14.4	1.5	19.9	24.6	29,950	24,750
MBB	MBBank	Financials	148,895.5	3.8	24,400	0.4	6.5	1.3	14.4	23.2	25,000	18,870
MSN	Masan Group	Consumer Staples	98,527.1	2.5	68,500	0.9	50.8	3.3	3.8	28.7	82,300	63,700
MWG	Mobile World Investment	Consumer Discretionary	88,127.5	2.2	60,300	0.0	23.7	3.2	5.7	47.3	70,800	47,800
PLX	Petrolimex	Real Estate	52,411.9	1.3	41,250	-0.1	19.1	2.0	1.3	17.7	51,700	34,550
LPB	LPBank	Financials	102,015.7	2.6	34,150	-1.9	10.5	2.4	3.2		38,300	14,127
SAB	SABECO	Energy	63,999.9	1.6	49,900	-0.8	14.9	2.7	0.7	60.8	69,400	49,900
SHB	SH Bank	Financials	50,409.1	1.3	12,400	5.5	5.4	0.9	22.0	3.1	12,500	9,054
SSB	SeABank	Utilities	56,188.8	1.4	19,750	-0.5	11.8	1.6	2.0	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	53,264.8	1.4	27,150	2.1	18.0	2.0	17.8	42.7	31,582	23,500
STB	Sacombank	Financials	72,769.3	1.9	38,600	-0.1	7.2	1.3	9.2	23.1	40,300	26,150
TCB	Techcombank	Financials	197,815.8	5.1	28,000	2.4	9.2	1.4	12.3	21.7	28,300	20,750
TPB	TPBank	Financials	38,308.4	1.0	14,500	-1.7	6.3	1.0	13.4	28.3	18,100	13,667
VCB	Vietcombank	Financials	555,653.5	14.2	66,500	0.8	16.4	2.8	2.7	23.3	68,600	56,856
VHM	Vinhomes	Financials	210,710.2	5.4	51,300	6.3	7.1	1.0	6.6	16.0	51,400	34,000
VIB	VIBBank	Real Estate	59,433.6	1.5	19,950	-1.7	8.3	1.4	9.0	20.5	21,400	17,265
VIC	VinGroup	Real Estate	216,801.6	5.5	56,700	7.0	18.0	1.5	2.9	11.2	56,700	39,700
VJC	Vietjet Air	Industrials	52,319.7	1.3	96,600	0.0	36.7	3.1	0.6	16.5	119,600	95,100
VNM	Vinamilk	Consumer Staples	128,323.3	3.3	61,400	0.2	15.3	4.0	2.9	50.0	76,200	60,000
VPB	VPBank	Financials	155,504.9	4.0	19,600	0.5	9.9	1.1	14.9	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	43,514.9	1.1	19,150	3.8	10.6	1.0	7.7	24.9	26,950	16,100

Source: Bloomberg, KIS

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