true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

24 Mar 2025

Downward trend?

VN30 performance

The VN30Index remained nearly flat in the last trading session of the previous week, declining slightly by 0.05% to close at 1,378 points. Selling pressure emerged notably on TPB (-2.96%), LPB (-2.11%), GAS (-1.31%), VCB (-1.20%), and BCM (-1.01%). Conversely, buying demand appeared in VIC (+2.91%), FPT (+2.40%), and VHM (+1.90%).

VN30 Future chart: Downward trend?

On the daily chart, the contract closed below the 20-period moving average for the first time, marking the third consecutive session closing below the 10-period moving average. These developments signal negative sentiment. Although trading volume did not increase significantly, the downward trend may have already been confirmed.

On the hourly chart, despite support around the 1,370-point zone, the downtrend was confirmed. There is a possibility that the contract formed a consolidation pattern supporting the downward trend, as it fluctuated narrowly in the last session of the week. However, this signal remains unclear.

Technical strategy

Current signals have turned negative regarding the futures contract's trend. Traders should remain cautious, closely observe market movements, and wait for clearer signals before reopening positions.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,378.3	0.0				
VN30F2501	1,373.9	-0.2	140,468.0	32,915.0	1,384.5	4/17/2025
VN30F2502	1,373.0	0.0	85.0	29,870.0	1,391.2	5/15/2025
VN30F2503	1,368.0	4.3	142.0	816.0	1,387.6	6/19/2025
VN30F2506	1,370.6	0.0	52.0	977.0	1,409.5	9/18/2025

Source: Bloomberg, KIS

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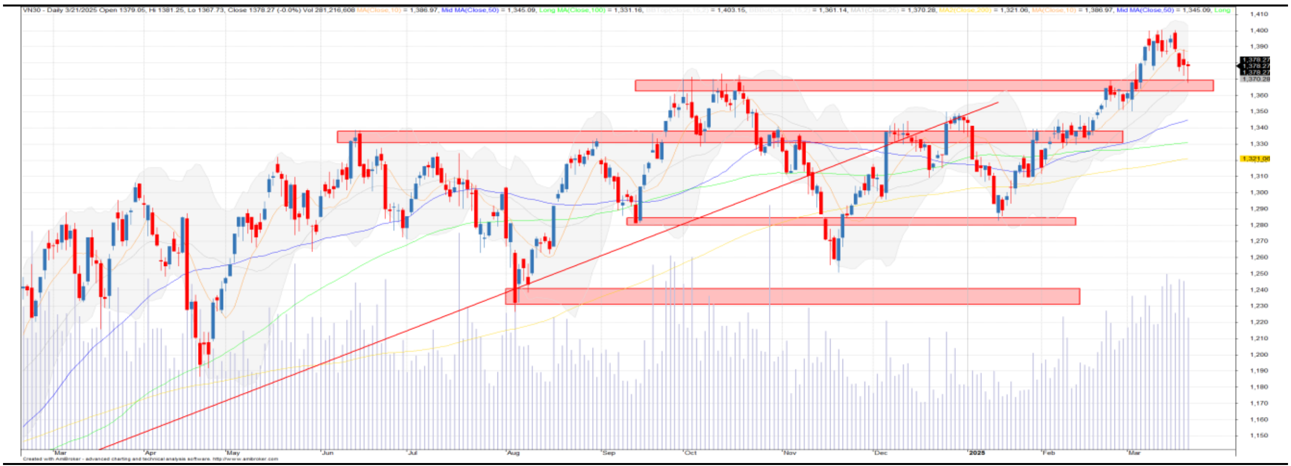
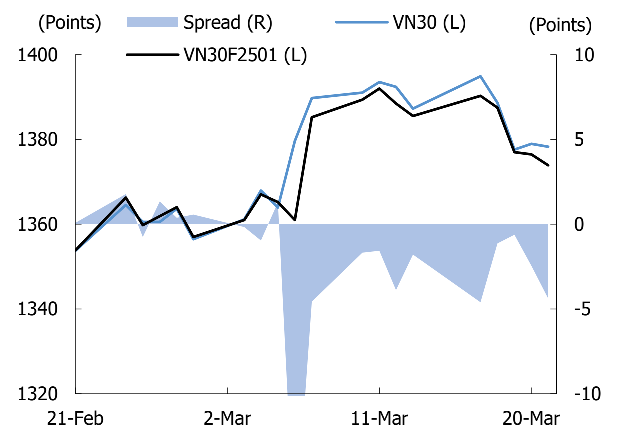
Figure 1. VN30 Generics daily chart



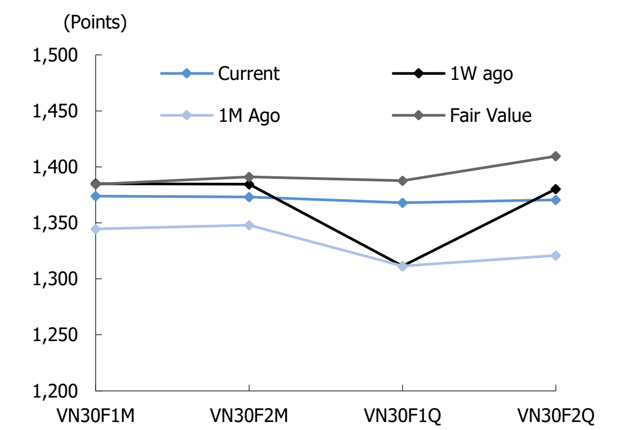
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



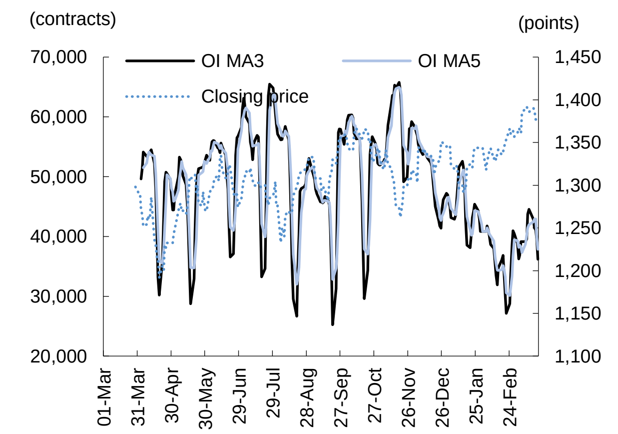
Source: Bloomberg, KIS

Figure 3. Future price curve



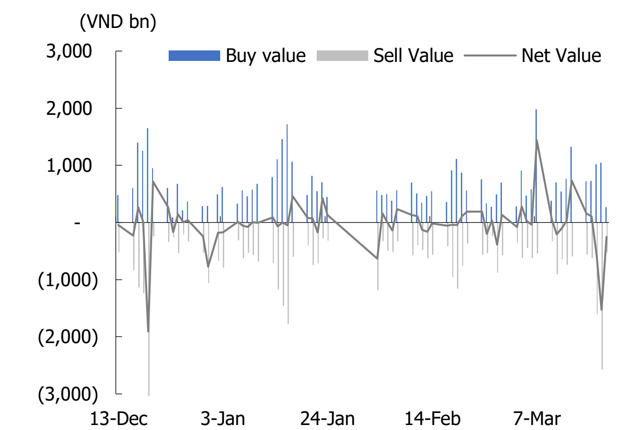
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	116,579.8	3.0	26,100	-0.6	6.9	1.4	6.5	30.0	26,800	23,000
BCM	Becamex IDC Corp.	Financials	81,454.5	2.1	78,700	-1.0	38.7	4.2	0.4	1.4	82,400	50,400
BID	BIDV	Financials	276,992.7	7.1	39,450	-0.9	11.0	2.0	3.4	17.1	46,860	35,537
BVH	Bao Viet Group	Financials	38,971.9	1.0	52,500	-0.9	18.7	1.7	0.7	26.4	59,700	38,200
CTG	VietinBank	Information Technology	223,660.2	5.8	41,650	0.1	8.8	1.5	7.1	26.1	43,300	29,950
FPT	FPT Corp	Utilities	188,296.9	4.8	128,000	2.4	23.8	6.3	4.5	46.0	156,000	94,696
GAS	PetroVietnam Gas	Materials	158,599.0	4.1	67,700	-1.3	15.3	2.6	0.7	1.9	84,412	66,200
GVR	Viet Nam Rubber Group	Financials	138,200.0	3.6	34,550	0.1	32.8	2.6	2.6	0.5	39,000	27,050
HDB	HDBank	Materials	80,386.4	2.1	23,000	-0.4	6.3	1.5	10.5	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	173,658.2	4.5	27,150	0.0	14.4	1.5	19.8	24.6	29,950	24,750
MBB	MBBank	Financials	148,285.2	3.8	24,300	0.2	6.5	1.3	14.2	23.2	25,000	18,870
MSN	Masan Group	Consumer Staples	97,664.1	2.5	67,900	-0.7	50.4	3.2	3.8	28.7	82,300	63,700
MWG	Mobile World Investment	Consumer Discretionary	88,127.5	2.3	60,300	0.5	23.7	3.2	5.8	47.3	70,800	47,800
PLX	Petrolimex	Real Estate	52,475.5	1.4	41,300	0.0	19.1	2.0	1.3	17.7	51,700	34,550
LPB	LPBank	Financials	103,957.4	2.7	34,800	-2.1	10.7	2.4	3.2		38,300	14,127
SAB	SABECO	Energy	64,512.9	1.7	50,300	-0.6	15.0	2.8	0.7	60.8	69,400	50,300
SHB	SH Bank	Financials	47,766.7	1.2	11,750	0.0	5.2	0.8	21.0	3.1	12,050	9,054
SSB	SeABank	Utilities	56,473.3	1.5	19,850	0.0	11.9	1.6	2.0	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	52,185.8	1.3	26,600	0.2	17.7	2.0	17.6	42.7	31,582	23,500
STB	Sacombank	Financials	72,863.6	1.9	38,650	-0.6	7.2	1.3	9.2	23.1	40,300	26,150
TCB	Techcombank	Financials	193,223.7	5.0	27,350	-0.4	9.0	1.3	12.3	21.7	28,300	20,750
TPB	TPBank	Financials	38,968.9	1.0	14,750	-3.0	6.4	1.0	12.8	28.3	18,100	13,667
VCB	Vietcombank	Financials	551,475.6	14.2	66,000	-1.2	16.3	2.8	2.7	23.3	68,600	56,856
VHM	Vinhomes	Financials	198,182.6	5.1	48,250	1.9	6.7	1.0	6.4	16.0	49,550	34,000
VIB	VIBBank	Real Estate	60,476.3	1.6	20,300	-0.5	8.5	1.4	9.0	20.5	21,400	17,265
VIC	VinGroup	Real Estate	202,654.1	5.2	53,000	2.9	16.8	1.4	2.8	11.2	53,200	39,700
VJC	Vietjet Air	Industrials	52,319.7	1.3	96,600	0.4	36.7	3.1	0.6	16.5	119,600	95,100
VNM	Vinamilk	Consumer Staples	128,114.3	3.3	61,300	-0.8	15.2	4.0	2.9	50.0	76,200	60,000
VPB	VPBank	Financials	154,711.5	4.0	19,500	-0.5	9.8	1.1	14.8	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	41,924.3	1.1	18,450	0.3	10.2	1.0	7.6	24.9	27,200	16,100

Source: Bloomberg, KIS

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