

10 Mar 2025

Breaking the Oct 2024 peak

VN30 performance

The VN30-Index recorded its second consecutive growth session, increasing 0.74% to 1,389 points. Notably, strong capital inflows into VIC pushed the stock to its daily limit-up. Additionally, VHM (+3.10%), VRE (+1.96%), and CTG (+1.80%) also posted significant gains. On the other hand, selling pressure appeared in PLX (-1.83%), BVH (-1.73%), and GVR (-1.47%).

VN30 Future chart: Breaking the Oct 2024 peak

On the daily chart, the contract continued its upward trend with a second consecutive breakout session. It surpassed the Oct 2024 peak, confirming the uptrend. Although trading volume did not increase, it remained high, signaling a positive outlook for the trend. The 1,400-point level may act as a strong resistance for the ongoing uptrend.

On the hourly chart, the contract maintained its upward momentum, closing above most key moving averages. Consistent signals indicate a recovery, suggesting that the uptrend may continue in the coming sessions.

Technical strategy

The contract confirmed the uptrend with a second consecutive breakout session. Additionally, several positive signals continue to reinforce this trend. Therefore, investors may consider identifying suitable entry points to open long positions in the next session.

Table 1. Future statistics

(points, %, contracts)

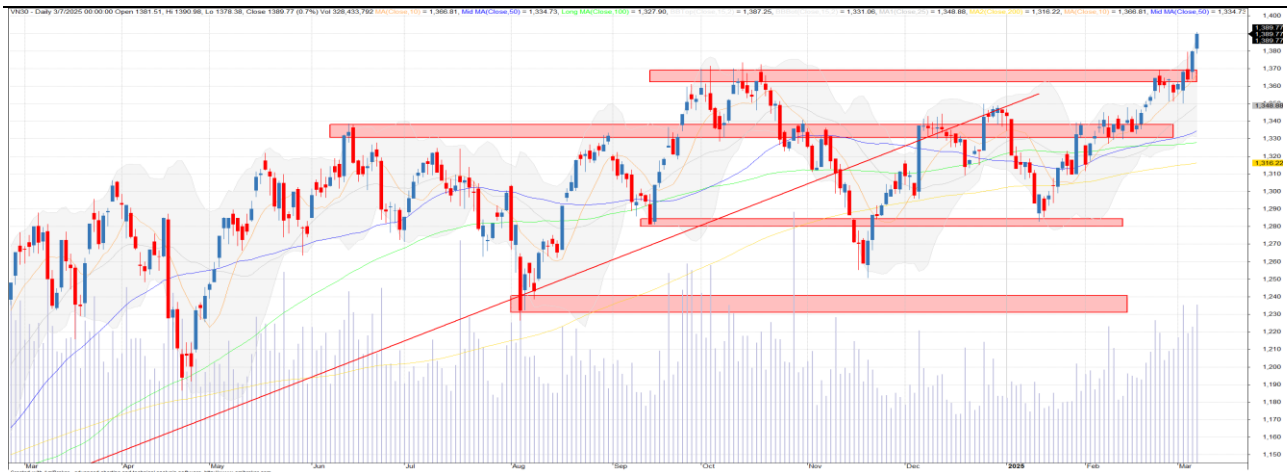
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,389.8	0.7				
VN30F2501	1,385.2	1.8	178,116.0	34,898.0	1,392.5	3/20/2025
VN30F2502	1,384.0	1.7	707.0	1,066.0	1,397.7	4/17/2025
VN30F2503	1,380.4	1.1	60.0	887.0	1,400.8	6/19/2025
VN30F2506	1,381.0	1.2	90.0	395.0	1,420.3	9/18/2025

Source: Bloomberg, KIS

Research Dept

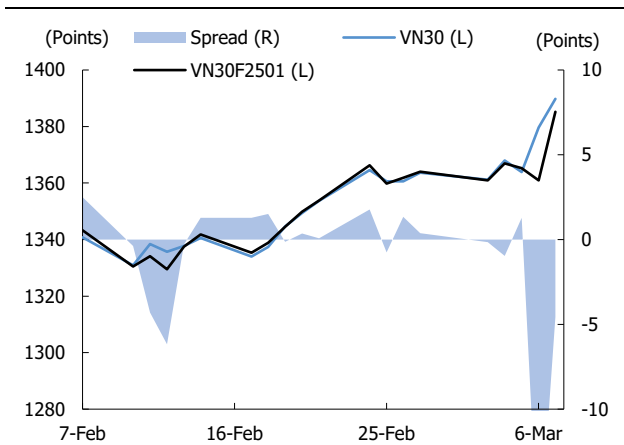
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Figure 1. VN30 Generics daily chart



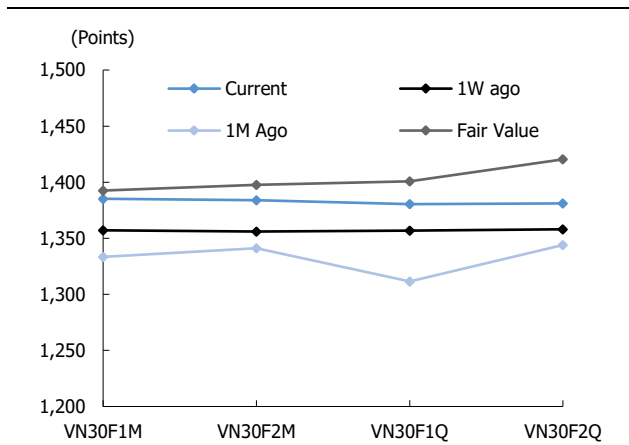
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



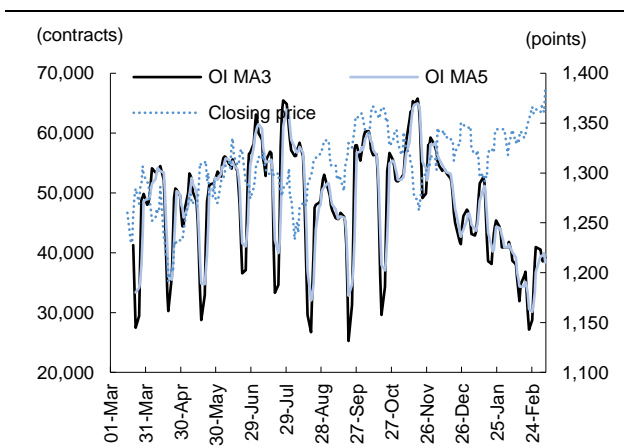
Source: Bloomberg, KIS

Figure 3. Future price curve



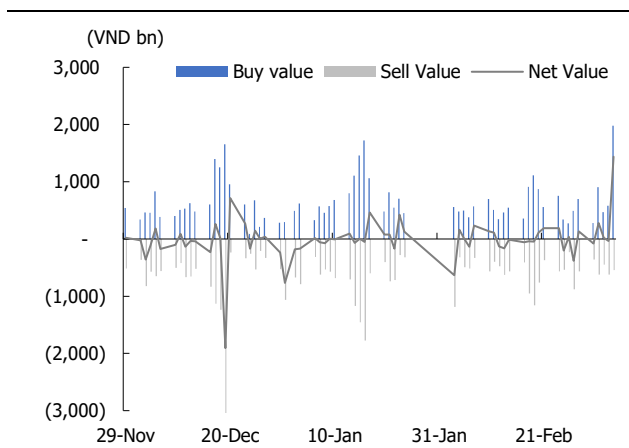
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	119,036.4	3.1	26,650	0.9	7.1	1.4	6.1	30.0	26,800	23,000
BCM	Becamex IDC Corp.	Financials	77,625.0	2.0	75,000	-0.3	36.9	4.0	0.3	1.4	77,100	50,400
BID	BIDV	Financials	288,929.0	7.5	41,150	0.9	11.5	2.0	3.3	17.1	46,860	35,537
BVH	Bao Viet Group	Financials	42,089.7	1.1	56,700	-1.7	20.2	1.9	0.8	26.4	59,700	38,200
CTG	VietinBank	Information Technology	227,687.7	5.9	42,400	1.8	9.0	1.5	6.5	26.1	42,400	29,950
FPT	FPT Corp	Utilities	208,009.2	5.4	141,400	-0.1	26.3	7.0	3.9	46.0	156,000	94,087
GAS	PetroVietnam Gas	Materials	158,833.2	4.1	67,800	-0.7	15.4	2.6	0.6	1.9	84,412	66,200
GVR	Viet Nam Rubber Group	Financials	134,000.0	3.5	33,500	-1.5	31.8	2.5	2.4	0.5	39,000	27,050
HDB	HDBank	Materials	81,784.4	2.1	23,400	1.5	6.4	1.5	10.7	17.6	26,650	17,958
HPG	Hoa Phat Group	Materials	179,414.8	4.6	28,050	0.4	14.9	1.6	19.0	24.6	29,950	24,750
MBB	MBBank	Financials	149,505.7	3.9	24,500	1.7	6.6	1.3	10.9	23.2	24,900	18,870
MSN	Masan Group	Consumer Staples	99,246.3	2.6	69,000	-0.3	51.2	3.3	3.3	28.7	82,300	63,700
MWG	Mobile World Investment	Consumer Discretionary	90,465.9	2.3	61,900	0.0	24.3	3.3	5.3	47.3	70,800	45,350
PLX	Petrolimex	Real Estate	54,444.9	1.4	42,850	-1.8	19.8	2.1	1.1	17.7	51,700	34,550
LPB	LPBank	Financials	105,749.8	2.7	35,400	-0.4	10.9	2.4	2.9		38,300	13,527
SAB	SABECO	Energy	65,667.2	1.7	51,200	-0.4	15.3	2.8	0.6	60.8	69,400	51,000
SHB	SH Bank	Financials	40,652.8	1.0	10,000	0.0	4.4	0.7	14.1	3.1	11,081	9,054
SSB	SeABank	Utilities	55,904.3	1.4	19,650	1.0	11.7	1.6	2.0	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	52,774.4	1.4	26,900	0.0	17.9	2.0	15.4	42.7	31,582	23,500
STB	Sacombank	Financials	74,937.3	1.9	39,750	0.6	7.4	1.4	8.3	23.1	39,900	26,150
TCB	Techcombank	Financials	196,049.6	5.1	27,750	0.2	9.1	1.3	11.7	21.7	27,900	19,700
TPB	TPBank	Financials	43,196.0	1.1	16,350	0.9	7.1	1.1	11.0	28.3	18,100	13,667
VCB	Vietcombank	Financials	531,522.6	13.7	95,100	1.7	15.7	2.7	1.5	23.3	97,400	85,000
VHM	Vinhomes	Financials	184,628.2	4.8	44,950	3.1	6.3	0.9	4.6	16.0	48,550	34,000
VIB	VIBBank	Real Estate	62,412.7	1.6	20,950	0.0	8.8	1.5	8.3	20.5	21,400	17,265
VIC	VinGroup	Real Estate	173,211.9	4.5	45,300	7.0	14.4	1.2	1.7	11.2	48,700	39,700
VJC	Vietjet Air	Industrials	52,536.3	1.4	97,000	0.5	36.9	3.1	0.6	16.5	119,600	95,100
VNM	Vinamilk	Consumer Staples	131,040.2	3.4	62,700	-0.3	15.6	4.1	2.7	50.0	76,200	60,000
VPB	VPBank	Financials	152,728.0	3.9	19,250	0.5	9.7	1.1	11.8	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	41,356.2	1.1	18,200	2.0	10.1	1.0	6.4	24.9	28,750	16,100

Source: Bloomberg, KIS

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