

Confirming the rectangle pattern?

Market performance

The market recorded its sixth consecutive week of recovery, with a breakout session at the beginning of the week, surpassing the 1,300-point level.

Chart: Confirming the rectangle pattern?

In the medium and long term, the index fluctuates within a rectangle pattern, with the upper boundary at 1,300 points and the lower boundary in the 1,180-1,200 point range. The price target for this pattern is 1,400-1,450 points. The index experienced a breakout session, confirming the pattern (surpassing 1,300 points) early last week.

This breakout session has relatively high reliability as trading volume increased during the breakout. Additionally, volume has also been rising in line with the recovery trend since mid-January 2025.

One important point to note is that the index entered a new accumulation phase, fluctuating within a narrow range after the breakout. However, this does not significantly impact the uptrend that has already formed.

→ The VN-Index has experienced a breakout session, confirming the rectangle pattern. With this pattern, the uptrend may continue, with a price target of 1,400-1,450 points.

Technical strategy: Open buy positions

In this scenario, investors may consider opening buy positions and focusing on leading stocks.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

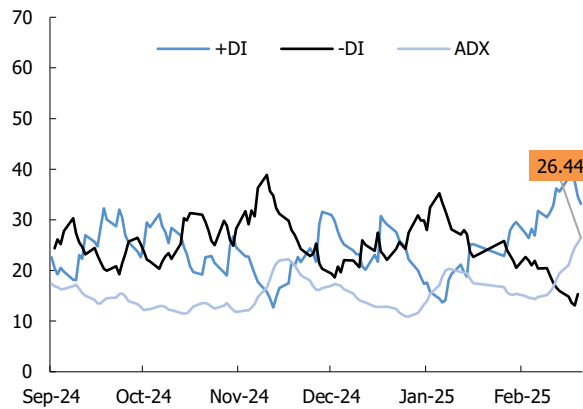
Table 1. Index statistics

Close (pts)	1,305
1w change (%)	0.64
1w avg. daily vol.	734
52-week range (pts)	1,309-1,165
Mkt cap (VND tn)	5,441
PER (x)	14
PBR (x)	2

Sources: Bloomberg

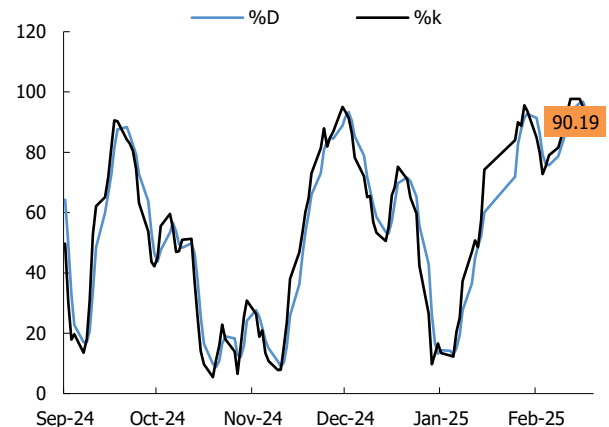
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Figure 2. Directional movement indicator - VNIndex



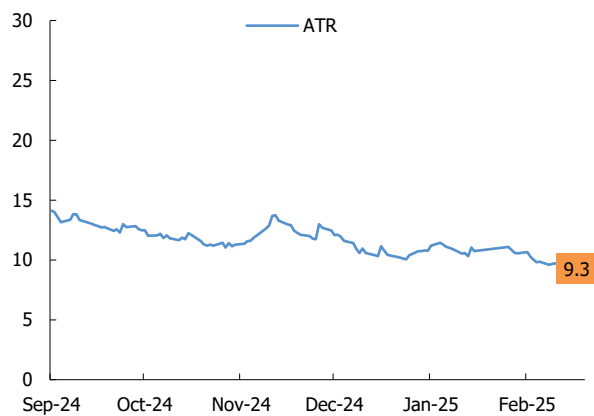
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



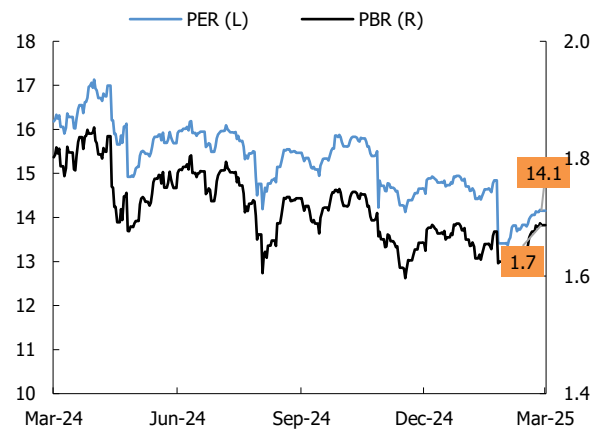
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



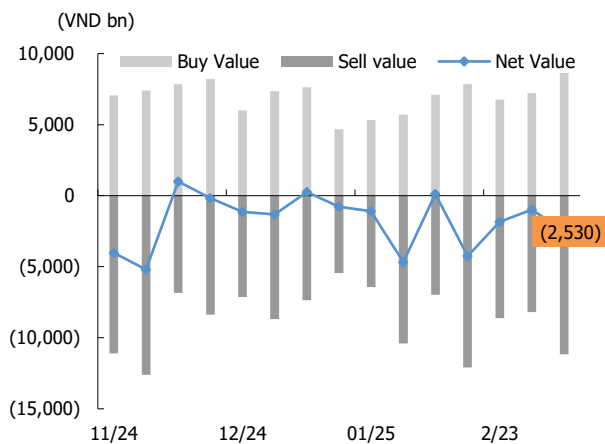
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



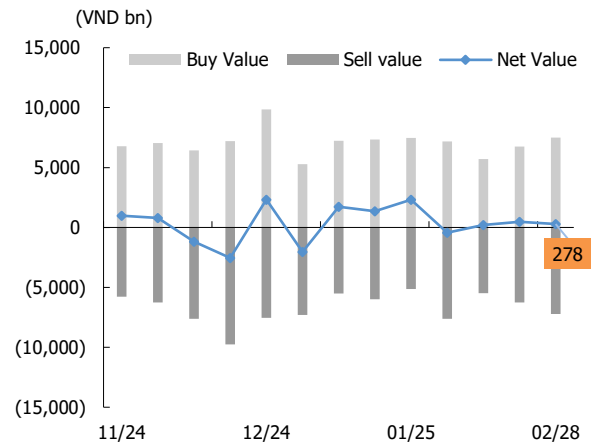
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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