Market movements

	17 Mar	1D	1 M	3M	YTD
VNIndex (pt, % chg.)	1,336.26	0.8	4.5	5.5	5.5
Turnover (VND bn)	20,625				
VN30 (pt, % chg.)	1394.9	0.6	4.3	4.9	3.7

Major indicators

	17 Mar	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	2.09	(0.18)	(1.38)	10.60	1.19
3-yr gov't bonds (%, bp chg.)	2.30	(0.59)	(1.54)	8.20	1.40
USD/VND (% chg.)	25,532.00	0.00	(0.03)	(0.31)	(0.18)
JPY/VND (% chg.)	170.93	0.59	(1.60)	(3.04)	(4.93)
EUR/VND (% chg.)	27,867.00	(0.07)	(4.11)	(4.17)	(4.77)
CNY/VND (% chg.)	3,533.23	(0.10)	(0.76)	(1.11)	(1.18)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (%, bp chg.)	4.30	0.00	(5.53)	(4.77)	(5.92)
WTI (USD/bbl, % chg.)	67.48	(0.15)	(6.08)	(4.39)	(5.91)
Gold (USD/oz, % chg.)	3001.68	0.09	3.10	13.34	14.92

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
MBB	43.8	VCB	(51.5)
MSB	39.9	HDG	(37.2)
DXG	28.3	KDH	(33.6)
NVL	24.2	ACB	(31.7)
HPG	23.5	BCM	(26.1)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VCB	168.6	FPT	(281.7)
VCI	72.1	BCM	(48.2)
VHM	65.0	HPG	(47.0)
VIC	64.7	PNJ	(46.6)
VPI	47.3	DGC	(32.7)

WHAT'S NEW TODAY

Market commentary & News

Market commentary: Demand spread across the • market

Macro & Strategy

- Covered warrant: Positive signals in the CWs • market
- Market trader: Liquidity remains high .

Event Calendar

Total earning	gestimate of VN30 components
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	OP	NP	EPS growth	PE	PB	EV/EBITDA	ROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x)	(%)
2020	208,048	190,065	3.1	17.0	2.7	17.6	15.8
2021	304,752	254,730	34.9	15.7	2.7	13.8	17.3
2022	311,015	274,033	8.7	10.9	1.8	15.5	16.2
2023	355,937	279,612	15.1	11.7	1.7	14.6	14.5
Source: K	IS, Bloomberg						

Vietnam indicators

Daily performance by sector				2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	
Top five sectors	% chg.	Bottom five sectors	% chg.	Real GDP Growth (% yoy)	431.0	5.5	6.7	5.7	6.9	7.4	7.6
Banks	1.17	Media & Entertainment	(3.63)	Trade balance (USD bn)	7.7	8.7	6.6	8.1	4.2	8.9	4.0
Transportation	1.05	Commercial Services	(2.82)	CPI (% yoy, avg.)	(0.1)	2.4	0.4	3.8	4.4	3.5	2.9
Household Products	0.95	Insurance	(0.94)	Credit growth (%)	9.3	10.0	13.5	12.5	15.3	16.1	13.8
Capital Goods	0.93	Consumer Services	(0.42)	USD/VND (avg.)	23,571	23,925	24,379	24,786	25,458	24,093	25,386
Real Estate	0.86	Automobiles	(0.04)	US GDP (% yoy)	2.4	4.9	3.3	1.6	1.9	2.8	2.5
				China GDP (% yoy) Source: KIS, Bloomberg	7.2	4.9	5.2	4.9	4.7	4.6	4.8

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Market commentary & News

Market commentary

Demand spread across the market

The market recorded a positive recovery as demand across the market broadly returned to key sectors, particularly Real Estate and Banking.

At the close, the VNIndex rose by 0.76% to 1,336 pts. Furthermore, the VN30Index increased to 0.57% to close at 1,394 pts. Intraday trading volume and value reached 914 million shares/VND20,624bn, down 3%/9%, respectively, compared to the average of the last five sessions.

Foreign were net buying, with more than VND205bn, focusing on VCB, VCI, and VHM with net values of VND168bn, VND72bn, and VND65bn, respectively. In contrast, they focused net selling on FPT, BCM, and HPG with net values of VND281bn, VND48bn, and VND47bn, respectively.

Banking showed strong performance, driven by SHB (+5.14%), VPB (+3.06%), VCB (+1.97%), TCB (+1.55%), HDB (+0.86%), ACB (+0.77%), VIB (+0.74%), CTG (+0.71%), and TCB (+0.55%).

Real estate stocks also experienced significant gains, with SSH (+14.93%), NLG (+5.53%), DXG (+3.99%), BCM (+3.54%), KDH (+3.27%), PDR (+2.97%), and KBC (+1.19%).

Brokerage stocks closed positively, with notable increases in BSI (+2.55%), DSE (+2.40%), HCM (+1.57%), VCI (+1.41%), MBS (+0.66%), and SSI (+0.19%).

Additionally, cash also flowed into large-cap stocks, like VNM (+1.45%), MWG (+0.81%), GAS (+0.74%), VJC (+0.51%), and PLX (+0.12%).

After two consecutive correction sessions, the market quickly regained upward momentum thanks to proactive demand across various sectors. Notably, cash flow remained robust, strongly supporting the index's substantial gain at close. With solid liquidity and optimistic investor sentiment, the market is expected to experience further positive sessions in the coming period. Hence, investors may consider maintaining their current portfolio.

Macro & Strategy

Covered warrant

Positive signals in the CWs market

In 11W25, liquidity in the CWs market recorded a slight decrease. Specifically, the trading volume and value of the CWs market recorded 289.5 million CWs/VND283.7bn, down 4.6%/ up 2.7% WoW.

With trading value by an underlying asset, the CWs that ACB and HPG as the underlying asset attracted the most trading interest, recording 26% of total trading volume. Following them were warrants based on stocks such as VPB, STB, MBB, FPT, VHM, MSN, and VNM.

For CWs with a maturity period of over one month, a decrease was observed in CHPG2502 (+12.7%), CMBB2405 (+2.2%), and CVIB2407 (+2.0%). On the other hand, declines were recorded in CVHM2408 (-9.8%), CSTB2410 (-5.9%), and CACB2504 (-4.1%).

Although CWs market liquidity slightly moderated compared to the previous week, it remained at a relatively high level, showing that cash flow continues to support the positive trend. Additionally, a key positive signal was the growing dominance of warrants posting price increases compared to those experiencing declines. This reflects that the CWs market continues to maintain its positive growth momentum despite minor liquidity adjustments.

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Marker Trader

Liquidity remains high

Domestic trading activity

Market liquidity slightly increased last week, reaching VND226tn (+3.5%), maintaining a high level. Domestic investors continued expanding trading activities, with domestic institutional investors increasing by 10.6% and domestic individuals by 5.9%. Together, these groups accounted for over 80% of total market trading value.

Domestic investors remained net buyers, with institutions buying a net of VND493bn and individuals purchasing a net of VND1,186bn. Conversely, selling pressure primarily came from foreign institutional investors, who sold a net of VND1.6tn.

Proprietary trading activity

Proprietary trading recorded its third consecutive week of net selling at VND210bn, though selling pressure eased slightly. Major selling focused on MWG (-VND371bn), MBB (-VND213bn), and EIB (-VND193bn). On the buying side, net purchases concentrated mainly on VIX (+VND241bn) and FUEVFVND (+VND108bn).

Foreign trading activity

Foreign investors maintained their selling momentum for the sixth consecutive week, with net selling value of VND1.6tn, higher than the previous week. Since the beginning of the year, foreign investors sold in 9 out of 10 weeks, with total net selling reaching approximately VND18.5tn.

Foreign investors net-sold 13 stocks with values exceeding VND100bn each, notably FPT (-VND1,186bn), VNM (-VND270bn), VCB (-VND216bn), HPG (-VND208bn), and NLG (-VND203bn). Conversely, they were net buyers of 9 stocks, prominently VIC (+VND515bn), VHM (+VND441bn), MWG (+VND344bn), VIX (+VND261bn), EIB (+VND229bn), and VCI (+VND228bn).

Event calen	dar					
Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
18/03/2025	18/03/2025	PGB	UPCOM	Share Issue	19.05%	. ,
18/03/2025		PVT	HOSE	Annual General Meeting		
18/03/2025	15/04/2025	FHS	UPCOM	Annual General Meeting		
18/03/2025		NHA	HOSE	Annual General Meeting		
18/03/2025	04/04/2025	VFG	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
18/03/2025	22/04/2025	VAF	HOSE	Annual General Meeting		
18/03/2025		LDP	HNX	Annual General Meeting		
18/03/2025		SHE	HNX	Annual General Meeting		
18/03/2025	18/04/2025	DTH	UPCOM	Annual General Meeting		
18/03/2025		SBG		Annual General Meeting		
18/03/2025	03/04/2025	VNL	HOSE		5.00%	500
18/03/2025		CI5	UPCOM			
18/03/2025	17/04/2025	VNL	HOSE			
18/03/2025		PVD	HOSE			
18/03/2025	15/04/2025	SMB	HOSE			
18/03/2025	23/04/2025	QHD	HNX			
18/03/2025	19/04/2025	TVC	HNX			
18/03/2025		LGC	HOSE			
18/03/2025		GMA	HNX			

Event Calendar

Securities Corporation

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18/0	03/2025	17/04/2025	ECO				
18/0	03/2025		CC4	UPCOM			
18/0	03/2025	16/04/2025	LBM	HOSE		2.50%	250
18/0	03/2025	19/04/2025	SVG	UPCOM			
18/0	03/2025	19/04/2025	GDT	HOSE			
18/0	03/2025	28/04/2025	HUB	HOSE			
18/0	03/2025	19/04/2025	LBM	HOSE			
18/0	03/2025	23/04/2025	C47	HOSE			
18/0	03/2025	18/04/2025	KHW	UPCOM			
18/0	03/2025	22/04/2025	TNI	HOSE			
18/0	03/2025	25/04/2025	CSC	HNX	Annual General Meeting		
18/0	03/2025		CAN	HNX	Annual General Meeting		
18/0	03/2025	17/04/2025	QNU	UPCOM	Annual General Meeting		
18/0	03/2025		AAV	HNX	Annual General Meeting		
18/0	03/2025	22/04/2025	VNC	HNX	Annual General Meeting		
18/0	03/2025	15/04/2025	MCF	HNX	Annual General Meeting		
18/0	03/2025		BNW	UPCOM	Annual General Meeting		
18/0	03/2025		L43	HNX	Annual General Meeting		
18/0	03/2025	18/04/2025	DDN	UPCOM	Annual General Meeting		
18/0	03/2025	18/04/2025	CCP	UPCOM	Annual General Meeting		
	03/2025		TMG	UPCOM	Annual General Meeting		
	03/2025	28/04/2025	UXC		Annual General Meeting		
19/0	03/2025	18/04/2025	PGC	HOSE	Annual General Meeting Cash Dividend		
19/0	03/2025	10/04/2025	DRG	UPCOM	(VND246/share)	2.46%	246
19/0	03/2025		BHH		Annual General Meeting		
19/0	03/2025		UIC	HOSE	Annual General Meeting		
19/0	03/2025		VNA	UPCOM	Annual General Meeting		
19/0	03/2025	25/04/2025	FUEKIVND		Annual General Meeting		
19/0	03/2025	25/04/2025	FUEKIV30	HOSE	Annual General Meeting		
19/0	03/2025	25/04/2025	FUEKIVFS		Annual General Meeting		
19/0	03/2025	24/04/2025	TV3	HNX	Annual General Meeting		
19/0	03/2025	18/04/2025	DVP	HOSE	Annual General Meeting		
19/0	03/2025	15/04/2025	STH	UPCOM	Annual General Meeting		
19/0	03/2025	26/04/2025	ADP	UPCOM	Annual General Meeting		
	03/2025	23/04/2025	FUEMAV30	HOSE	Annual General Meeting		
	03/2025	23/04/2025	FUEMAVND		Annual General Meeting		
19/0	03/2025	25/04/2025	HWS	UPCOM	Annual General Meeting		
19/0	03/2025	09/05/2025	STP	HNX	Cash Dividend (VND800/share)	8.00%	800
19/0	03/2025		SAC	UPCOM	Annual General Meeting		
19/0	03/2025	19/04/2025	UMC	UPCOM	Annual General Meeting		
19/0	03/2025	17/04/2025	PHS	UPCOM	Annual General Meeting		
19/0	03/2025		PHC	HOSE	Annual General Meeting		
19/0	03/2025	22/04/2025	FUEVFVND	HOSE	Annual General Meeting		
19/0	03/2025	24/04/2025	STP	HNX	Annual General Meeting		
19/0	03/2025		ТВХ	HNX	Annual General Meeting		
19/0	03/2025		SBS	UPCOM	Annual General Meeting		
19/0	03/2025		LAW	UPCOM	Annual General Meeting		
19/0	03/2025	22/04/2025	NBW	HNX	Annual General Meeting		

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19/03/2025		DTA	HOSE
19/03/2025	25/04/2025	HHV	HOSE
19/03/2025		ELC	HOSE
19/03/2025	18/04/2025	PGI	HOSE
19/03/2025	24/04/2025	TTS	UPCOM
19/03/2025		SSB	HOSE
19/03/2025	25/04/2025	DRC	HOSE
19/03/2025		TCM	HOSE
19/03/2025		DCL	HOSE
19/03/2025		EMS	UPCOM
19/03/2025		HHG	HNX
19/03/2025	04/04/2025	TCM	HOSE
19/03/2025		NLS	UPCOM
19/03/2025		MDA	UPCOM
19/03/2025	22/04/2025	CSV	HOSE
19/03/2025		MVB	HNX
19/03/2025	25/04/2025	SAP	UPCOM
19/03/2025	21/04/2025	SC5	HOSE
19/03/2025		QCC	UPCOM
19/03/2025	25/04/2025	L18	HNX
19/03/2025		VHF	UPCOM
19/03/2025	25/04/2025	IMP	HOSE
19/03/2025	25/04/2025	PMP	HNX
19/03/2025	22/04/2025	OCB	HOSE
19/03/2025	24/04/2025	MKP	UPCOM
19/03/2025	18/04/2025	VDP	HOSE
19/03/2025		VHH	UPCOM
19/03/2025	15/05/2025	VDP	HOSE
19/03/2025		SAL	UPCOM
19/03/2025		DBC	HOSE
19/03/2025	17/04/2025	HNA	UPCOM
19/03/2025	26/04/2025	LCG	HOSE
19/03/2025		TJC	HNX
19/03/2025	24/04/2025	GMX	HNX
19/03/2025		TET	HNX
19/03/2025		TKA	UPCOM
19/03/2025	22/04/2025	HAT	HNX
19/03/2025		HUG	UPCOM
19/03/2025	25/04/2025	PCC	UPCOM
19/03/2025		HBH	UPCOM
19/03/2025		PTV	UPCOM
19/03/2025		TAW	UPCOM
19/03/2025		KCE	UPCOM
19/03/2025	25/04/2025	NKG	HOSE
19/03/2025	21/04/2025	BBC	HOSE
19/03/2025		CTT	HNX
19/03/2025	24/04/2025	SVT	HOSE
19/03/2025	24/04/2025	ICI	UPCOM

Annual General Meeting
Annual General Meeting
Cash Dividend (VND500/share)

500

15.00%

5.00%

1,500

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19/03/2025	18/04/2025	PPS	HNX	Annual General Meeting		
19/03/2025	20/04/2025	BIO	UPCOM	Annual General Meeting		
19/03/2025		BTS	HNX	Annual General Meeting		
19/03/2025		SIV	UPCOM	Annual General Meeting		
19/03/2025		HEC	UPCOM	Annual General Meeting		
19/03/2025		PC1	HOSE	Annual General Meeting		
19/03/2025		NDC	UPCOM	Annual General Meeting		
19/03/2025		FT1	UPCOM	Annual General Meeting		
19/03/2025		CLM	HNX	Annual General Meeting		
19/03/2025	18/04/2025	TRT	UPCOM	Annual General Meeting		
19/03/2025	20/04/2025	LHC	HNX	Annual General Meeting		
19/03/2025	18/04/2025	LHC	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
19/03/2025	28/04/2025	DIH	HNX	Annual General Meeting		
19/03/2025		SZG	UPCOM	Annual General Meeting		
19/03/2025	26/04/2025	BEL	UPCOM	Annual General Meeting		
19/03/2025		S4A	HOSE	Annual General Meeting		
19/03/2025		ITS	UPCOM	Annual General Meeting		
19/03/2025	25/04/2025	HLC	HNX	Annual General Meeting		
19/03/2025	26/04/2025	SMC	HOSE	Annual General Meeting		
19/03/2025	24/04/2025	СМК	UPCOM	Annual General Meeting		
20/03/2025	18/04/2025	ABB	UPCOM	Annual General Meeting		
20/03/2025	21/04/2025	DLT	UPCOM	Annual General Meeting		
20/03/2025		HUT	HNX	Annual General Meeting		
20/03/2025	21/04/2025	SRC	HOSE	Annual General Meeting		
20/03/2025	21/04/2025	MSB	HOSE	Annual General Meeting		
20/03/2025	10/04/2025	DSN	HOSE	Cash Dividend (VND1600/share)	16.00%	1,600
20/03/2025		ALV	UPCOM	Annual General Meeting		
20/03/2025	28/04/2025	PXM	UPCOM	Annual General Meeting		
20/03/2025	25/04/2025	MDC	HNX	Annual General Meeting		
20/03/2025		CMF	UPCOM	Annual General Meeting		
20/03/2025	08/05/2025	CMF	UPCOM	Cash Dividend (VND5000/share)	50.00%	5,000
20/03/2025	25/04/2025	TCR	HOSE	Annual General Meeting		
20/03/2025	24/04/2025	KHP	HOSE	Annual General Meeting		
20/03/2025	24/04/2025	HHS	HOSE	Annual General Meeting		
20/03/2025	24/04/2025	PXI	UPCOM	Annual General Meeting		
20/03/2025		CYC	UPCOM	Annual General Meeting		
20/03/2025	18/04/2025	SFG	HOSE	Annual General Meeting		
20/03/2025	21/04/2025	CC1	UPCOM	Annual General Meeting		
20/03/2025	25/04/2025	AVG		Annual General Meeting		
20/03/2025		VRE	HOSE	Annual General Meeting		
20/03/2025	24/04/2025	TDC	HOSE	Annual General Meeting		
20/03/2025	22/04/2025	ADG	HOSE	Annual General Meeting		
20/03/2025		SHA	HOSE	Annual General Meeting		
20/03/2025		DTD	HNX			
20/03/2025	18/04/2025	SPH	UPCOM			
20/03/2025		PRE	HNX			
20/03/2025		BSA	UPCOM			



20/03/2025	25/04/2025	PQN	UPCOM	
20/03/2025		SKN	UPCOM	
20/03/2025	20/04/2025	IBD	UPCOM	
20/03/2025	22/04/2025	IST	UPCOM	
20/03/2025		MML	UPCOM	
20/03/2025		MHC	HOSE	
20/03/2025		CST	UPCOM	
20/03/2025	21/04/2025	VCG	HOSE	
20/03/2025	24/04/2025	MDG	HOSE	
20/03/2025		MCH	UPCOM	
20/03/2025	22/04/2025	PGS	HNX	
20/03/2025	24/04/2025	NT2	HOSE	
20/03/2025	17/04/2025	AME	HNX	
20/03/2025	24/04/2025	KST	HNX	
20/03/2025		CHC	UPCOM	
20/03/2025	24/04/2025	DSG	UPCOM	
20/03/2025		PTI	HNX	
20/03/2025	24/04/2025	TPB	HOSE	
20/03/2025	21/04/2025	GH3	UPCOM	
20/03/2025	16/04/2025	UPH	UPCOM	
20/03/2025	21/04/2025	PSN	UPCOM	
20/03/2025	19/04/2025	ADS	HOSE	
20/03/2025	25/04/2025	FRT	HOSE	
20/03/2025		MSN	HOSE	
20/03/2025		YEG	HOSE	
20/03/2025		FIC	UPCOM	
20/03/2025	17/04/2025	MTG	UPCOM	
20/03/2025	25/04/2025	DPC	HNX	
20/03/2025		SEB	HNX	
20/03/2025		L35	HNX	
20/03/2025	21/04/2025	DVN	UPCOM	
20/03/2025	24/04/2025	VNS	HOSE	
20/03/2025	25/04/2025	BKG	HOSE	Annual General Meeting
20/03/2025	26/04/2025	APF	UPCOM	Annual General Meeting
20/03/2025	23/04/2025	BSR	UPCOM	Annual General Meeting
20/03/2025		HGT	UPCOM	Annual General Meeting
20/03/2025		PAI	UPCOM	Annual General Meeting
20/03/2025	00/04/0005	GTD	UPCOM	Annual General Meeting
20/03/2025	26/04/2025	TDB	UPCOM	Annual General Meeting
20/03/2025		PJS	UPCOM	Annual General Meeting
20/03/2025	05/04/0005	PVC	HNX	Annual General Meeting
20/03/2025	25/04/2025	BCF	HNX	Annual General Meeting
20/03/2025	23/04/2025	DDV	UPCOM	Annual General Meeting
20/03/2025		CBI	UPCOM	Annual General Meeting
20/03/2025		PTB	HOSE	Annual General Meeting
20/03/2025	22/04/2025	VQC	UPCOM	Annual General Meeting
20/03/2025	22/04/2025	VLA DVI	HNX	Annual General Meeting
20/03/2025	22/04/2025	PVI	HNX	Annual General Meeting



20/03/2025		NFC	HNX	Annual General Meeting
21/03/2025	25/04/2025	HFC	UPCOM	Annual General Meeting
21/03/2025		HLO		Annual General Meeting
21/03/2025	22/04/2025	VLG	UPCOM	Annual General Meeting
21/03/2025		AST	HOSE	Annual General Meeting
21/03/2025	22/04/2025	POW	HOSE	Annual General Meeting
21/03/2025	24/04/2025	VBG	UPCOM	Annual General Meeting
21/03/2025		NVT	HOSE	Annual General Meeting
21/03/2025	22/04/2025	HVH	HOSE	Annual General Meeting
21/03/2025		BQB	UPCOM	Annual General Meeting
21/03/2025	26/04/2025	DHM	HOSE	Annual General Meeting
21/03/2025		SHI	HOSE	Annual General Meeting
21/03/2025		HDG	HOSE	Annual General Meeting
21/03/2025		DHP	HNX	Annual General Meeting
21/03/2025		CVT	HOSE	Annual General Meeting
21/03/2025		VPI	HOSE	Annual General Meeting
21/03/2025	29/04/2025	HU6	UPCOM	Annual General Meeting
21/03/2025		DNP	HNX	Annual General Meeting
21/03/2025		FUCTVGF4		Annual General Meeting
21/03/2025		VTJ	HNX	Annual General Meeting
21/03/2025		DWS	UPCOM	Annual General Meeting
21/03/2025	21/04/2025	MTP	UPCOM	Annual General Meeting
21/03/2025		FUCTVGF5		Annual General Meeting
21/03/2025		FUCTVGF3	HOSE	Annual General Meeting
21/03/2025	25/04/2025	VPG	HOSE	Annual General Meeting
21/03/2025		GSM	UPCOM	Annual General Meeting
21/03/2025		PVM	UPCOM	Annual General Meeting
21/03/2025		VPW	UPCOM	Annual General Meeting
21/03/2025		VMA	UPCOM	Annual General Meeting
21/03/2025	25/04/2025	KSB	HOSE	Annual General Meeting
21/03/2025	23/04/2025	PAN	HOSE	Annual General Meeting
21/03/2025	22/04/2025	SCL	UPCOM	Annual General Meeting
21/03/2025		GCB	UPCOM	Annual General Meeting
21/03/2025		MTH	UPCOM	Annual General Meeting
21/03/2025	08/07/2025	DP3	HNX	Cash Dividend (VND3000/share)
21/03/2025	08/04/2025	PMC	HNX	Cash Dividend (VND1400/share)
21/03/2025	19/04/2025	PMC	HNX	Annual General Meeting
21/03/2025	26/04/2025	MWG	HOSE	Annual General Meeting
21/03/2025		VHM	HOSE	Annual General Meeting
21/03/2025	22/04/2025	CCV	UPCOM	Annual General Meeting
21/03/2025		VSE	UPCOM	Annual General Meeting
21/03/2025	25/04/2025	DP3	HNX	Annual General Meeting
21/03/2025		AGX	UPCOM	Annual General Meeting
21/03/2025		MPY	UPCOM	Annual General Meeting
21/03/2025		TVS	HOSE	Annual General Meeting
21/03/2025	25/04/2025	TV1	UPCOM	Annual General Meeting
21/03/2025	26/04/2025	DQC	HOSE	Annual General Meeting
21/03/2025	22/04/2025	HCM	HOSE	Annual General Meeting



21/03/2025	23/04/2025	VCP	UPCOM	Annual General Meeting
21/03/2025	25/04/2025	CAR	UPCOM	Annual General Meeting
21/03/2025	25/04/2025	HBC	HOSE	Annual General Meeting
21/03/2025		PJT	HOSE	Annual General Meeting
21/03/2025		XMD	UPCOM	Annual General Meeting
21/03/2025	24/04/2025	TH1	UPCOM	Annual General Meeting
21/03/2025	29/04/2025	PHP	HNX	Annual General Meeting
21/03/2025		DXS	HOSE	Annual General Meeting
21/03/2025	26/04/2025	NDX	HNX	Annual General Meeting
21/03/2025	25/04/2025	DBT	HOSE	Annual General Meeting
21/03/2025		CDG	UPCOM	
21/03/2025	18/04/2025	BAL	UPCOM	
21/03/2025	24/04/2025	HES	UPCOM	
21/03/2025		SCR	HOSE	
21/03/2025	25/04/2025	MCP	HOSE	
21/03/2025	25/04/2025	NQB	UPCOM	
21/03/2025		TOW	UPCOM	
21/03/2025		DBD	HOSE	
21/03/2025	24/04/2025	FUESSVFL	HOSE	
21/03/2025		EVS	HNX	
21/03/2025	25/04/2025	IDC	HNX	
21/03/2025		ITA	HOSE	
21/03/2025	21/04/2025	PPP	HNX	
21/03/2025	24/04/2025	FUESSV30	HOSE	
21/03/2025	24/04/2025	FUESSV50	HOSE	
21/03/2025	25/04/2025	DHB	UPCOM	
21/03/2025	22/04/2025	NS2	UPCOM	
21/03/2025	24/04/2025	QSP	UPCOM	
21/03/2025	25/04/2025	DC4	HOSE	
21/03/2025		HNP	UPCOM	
21/03/2025		DCF	UPCOM	
21/03/2025	25/04/2025	PPP	HNX	
21/03/2025	23/04/2025	PEN	HNX	
21/03/2025		VC2	HNX	
21/03/2025	24/04/2025	BVS	HNX	
21/03/2025	24/04/2025	IRC	UPCOM	
21/03/2025	24/04/2025	BPC	HNX	
21/03/2025		TSA		
21/03/2025	24/04/2025	NDT	UPCOM	
21/03/2025		CMT	UPCOM	
21/03/2025		SQC	UPCOM	
21/03/2025	25/04/2025	THT	HNX	
21/03/2025	15/04/2025	SD5	HNX	
21/03/2025	25/04/2025	SEP	UPCOM	
21/03/2025	25/04/2025	PAS	UPCOM	
21/03/2025	24/04/2025	BLI	UPCOM	
21/03/2025	22/04/2025	SD5	HNX	
21/03/2025	24/04/2025	BTW	HNX	



21/03/2025	23/04/2025	DPP	UPCOM	
21/03/2025		ТСВ	HOSE	
21/03/2025		HU4	UPCOM	
21/03/2025	24/04/2025	LSG	UPCOM	
21/03/2025	16/04/2025	PLE	UPCOM	Annual General Meeting
21/03/2025		VTM	UPCOM	Annual General Meeting
21/03/2025		VTP	UPCOM	Annual General Meeting
21/03/2025	24/04/2025	TTA	HOSE	Annual General Meeting
21/03/2025	20/04/2025	HNI	UPCOM	Annual General Meeting
21/03/2025	15/04/2025	SDC	HNX	Cash Dividend (VND500/share)
21/03/2025		SDC	HNX	Annual General Meeting
21/03/2025	21/04/2025	SST	UPCOM	Annual General Meeting
21/03/2025	24/04/2025	PCM	UPCOM	Annual General Meeting
21/03/2025	25/04/2025	C4G	UPCOM	Annual General Meeting
21/03/2025		BSG	UPCOM	Annual General Meeting
21/03/2025	24/04/2025	VIF	HNX	Annual General Meeting
21/03/2025	24/04/2025	SAB	HOSE	Annual General Meeting



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- Neutral: Recommend maintaining the sector's weighting in the portfolio in line with its respective weighting in the VNIndex based on market capitalization.
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- Underweight: Recommend reducing the sector's weighting in the portfolio compared to its respective weighting in the VNIndex based on market capitalization.

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