

Xin Chao Vietnam

Market movements

	14 Mar	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,326.15	(0.0)	4.2	5.1	4.7
Turnover (VND bn)	23,004				
VN30 (pt, % chg.)	1387.03	(0.0)	4.0	4.5	3.1

Major indicators

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	14 Mar	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	2.09	1.58	(0.12)	8.50	1.38
3-yr gov't bonds (%, bp chg.)	2.31	1.62	(0.77)	8.85	2.00
USD/VND (% chg.)	25,520.00	(0.00)	(0.17)	(0.35)	(0.13)
JPY/VND (% chg.)	171.77	0.14	(2.18)	(3.77)	(5.40)
EUR/VND (% chg.)	27,764.00	0.00	(3.85)	(4.00)	(4.41)
CNY/VND (% chg.)	3,525.86	(0.21)	(0.74)	(1.14)	(0.98)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (%, bp chg.)	4.30	(0.31)	(3.97)	(2.28)	(5.92)
WTI (USD/bbl, % chg.)	67.88	1.04	(4.04)	(3.14)	(5.35)
Gold (USD/oz, % chg.)	2989.93	0.19	3.00	13.33	14.47

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
SHB	62.7	MWG	(132.1)
VHM	55.3	ACB	(62.0)
SSI	54.4	FPT	(58.7)
TCB	51.8	POW	(58.5)
HPG	41.7	DGC	(45.6)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIX	361.8	FPT	(646.6)
VHM	142.4	DBC	(179.4)
MWG	136.5	NLG	(121.9)
MSN	92.1	HPG	(118.7)
SHB	73.7	STB	(87.4)

WHAT'S NEW TODAY

Market commentary & News

Market commentary: Divergence at the end of the session

Macro & Strategy

Chart of the day: Liquidity remains high

Event Calendar

Total earning estimate of VN30 components

	ОР	NP	EPS growth	PE	РВ	EV/EBITDA	ROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x)	(%)
2020	208,048	190,065	3.1	17.0	2.7	17.6	15.8
2021	304,752	254,730	34.9	15.7	2.7	13.8	17.3
2022	311,015	274,033	8.7	10.9	1.8	15.5	16.2
2023	355,937	279,612	15.1	11.7	1.7	14.6	14.5

Sources: Bloomberg, KISVN

Daily performance by sector

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Top five sectors	% chg.	Bottom five sectors	% chg.						
Real Estate	0.76	Software & Services	(3.61)						
Banks	0.48	Media & Entertainment	(3.29)						
F&B	0.40	Commercial Services	(1.43)						
Technology	0.25	Health Care	(1.38)						
Retailing	0.00	Energy	(1.30)						

Vietnam indicators

	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24
Real GDP Growth (% yoy)	431.0	5.5	6.7	5.7	6.9	7.4	7.6
Trade balance (USD bn)	7.7	8.7	6.6	8.1	4.2	8.9	4.0
CPI (% yoy, avg.)	(0.1)	2.4	0.4	3.8	4.4	3.5	2.9
Credit growth (%)	9.3	10.0	13.5	12.5	15.3	16.1	13.8
USD/VND (avg.)	23,571	23,925	24,379	24,786	25,458	24,093	25,386
US GDP (% yoy)	2.4	4.9	3.3	1.6	1.9	2.8	2.5
China GDP (% yoy)	7.2	4.9	5.2	4.9	4.7	4.6	4.8
Sources: Bloomberg, KISVN							

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Market commentary & News

Market commentary

Divergence at the end of the session

The market experienced a volatile session, with early gains fading towards the close, causing the index to lose all previous gains and retreat into negative territory.

At the close, the VNIndex fell by 0.01% to 1,326 pts. Furthermore, the VN30Index decreased to 0.02% to close at 1,387 pts. Intraday trading volume and value reached 955 million shares/VND23,003bn, up 3.0%/3.4%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND227bn, focusing on FPT, DBC, and NLG with net values of VND646bn, VND179bn, and VND121bn, respectively. In contrast, they focused net buying on VIX, VHM, and MWG with net values of VND361bn, VND142bn, and VND136bn, respectively.

Banking showed strong performance, driven by SHB (+7.00%), VPB (+1.82%), VCB (+0.76%), TPB (+0.31%), VIB (+0.25%), and HDB (+0.22%).

Real estate stocks also increases, with SSH (+14.90%), NVL (+6.73%), PDR (+2.02%), VIC (+1.56%), DXG (+1.56%), SIP (+1.33%), BCM (+0.25%), and VHM (+0.21%).

Additionally, cash also flowed into large-cap stocks, like VJC (+1.34%), MSN (+0.99%), SAB (+0.98%), GVR (+0.91%), and VNM (+0.16%).

On the other hand, Brokerage closed in the negative territory, due to BSI (-1.43%), FTS (-1.18%), DSE (-0.60%), and MBS (-0.33%).

Strong selling pressure emerged towards the end of the session, causing the market to reverse and close below its reference level. Notably, cash flow was primarily concentrated in large-cap sectors, reducing overall market support. The increasing profit-taking pressure, coupled with high liquidity, suggests that the index may face further challenges and volatility in the coming sessions. However, the short-term uptrend remains intact as the index continues to hold above key moving averages. Therefore, investors may consider maintaining their current portfolio.

Macro & Strategy

Chart of the day

Liquidity remains high

▶ Market performance

The market continued to advance, although the gain remained insignificant. This marked the eighth consecutive week of growth, with liquidity maintained at a high level.

Chart: Liquidity remains high

For the medium to long term, the index confirmed a rectangle pattern after surpassing the 1,300-point resistance. Accordingly, the price target for this pattern will be in the range of 1,400-1,450 points.

Although upward momentum slowed down last week, the overall bullish trend remained intact, especially as trading volume continued at high levels. Thus, a technical correction could appear but would not affect the medium-term uptrend.

- → Despite the momentum slowdown last week, the upward trend established since Jan 2025 remained unchanged. Investors could therefore continue holding current stock positions in their portfolios.
- ▶ Technical strategy: Maintain current stock allocation

In this scenario, investors could maintain a high proportion of stocks in their portfolios while using periods of market fluctuation to accumulate additional shares.



Event Calendar

▶ Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
17/03/2025		XMC	UPCOM	Annual General Meeting		
17/03/2025		VSF	UPCOM	Annual General Meeting		
17/03/2025	23/04/2025	CDC	HOSE	Annual General Meeting		
17/03/2025	19/04/2025	BAB	HNX	Annual General Meeting		
17/03/2025	18/04/2025	DTG	UPCOM	Annual General Meeting		
17/03/2025		CPH	UPCOM	Annual General Meeting		
17/03/2025	19/04/2025	TTF	HOSE	Annual General Meeting		
17/03/2025	24/04/2025	VHC	HOSE	Annual General Meeting		
17/03/2025	18/04/2025	TNH	HOSE			
17/03/2025	16/04/2025	VTV	HNX			
17/03/2025	18/04/2025	VMS	HNX			
17/03/2025		DC2	HNX			
17/03/2025		BAF	HOSE			
17/03/2025	25/04/2025	VTO	HOSE			
17/03/2025		HPH	UPCOM			
17/03/2025	18/04/2025	VC6	HNX			
17/03/2025		FCS	UPCOM			
17/03/2025	18/04/2025	BSI	HOSE			
17/03/2025		CTI	HOSE			
17/03/2025		FGL	UPCOM			
17/03/2025	17/04/2025	SKV	UPCOM			
17/03/2025		HTG	UPCOM			
17/03/2025		VPH	HOSE			
17/03/2025		HCI	UPCOM			
17/03/2025		GLW	UPCOM			
17/03/2025	19/04/2025	NAW	UPCOM			
17/03/2025		MND	UPCOM			
17/03/2025		SDV	UPCOM			
17/03/2025	18/04/2025	CDP	UPCOM			
17/03/2025	22/04/2025	C32	HOSE			
17/03/2025	25/04/2025	HLB	UPCOM			
17/03/2025		SDY	UPCOM			
17/03/2025		SCJ	UPCOM			
17/03/2025		TSG	UPCOM			
17/03/2025	19/04/2025	VVS				
17/03/2025	30/05/2025	ACE	UPCOM		10.00%	1,000
17/03/2025		HTV	HOSE			
17/03/2025		PVY	UPCOM			
17/03/2025			HOSE			
17/03/2025		TA9	HNX			
17/03/2025		CII	HOSE			
17/03/2025		ACE	UPCOM			
17/03/2025	21/04/2025	DP2	UPCOM	Annual General Meeting		



17/03/2025	15/04/2025	BBM	UPCOM	Annual General Meeting		
17/03/2025		HNR	UPCOM	Annual General Meeting		
17/03/2025	15/04/2025	PGD	HOSE	Annual General Meeting		
17/03/2025	17/04/2025	VNG	HOSE	Annual General Meeting		
17/03/2025	25/04/2025	ICG	HNX	Annual General Meeting		
17/03/2025	18/04/2025	DNN	UPCOM	Annual General Meeting		
17/03/2025		PVR	UPCOM	Annual General Meeting		
17/03/2025	19/04/2025	ABT	HOSE	Annual General Meeting		
17/03/2025	18/04/2025	FMC	HOSE	Annual General Meeting		
17/03/2025		E29	UPCOM	Annual General Meeting		
17/03/2025	18/04/2025	COM	HOSE	Annual General Meeting		
17/03/2025		RYG		Annual General Meeting		
17/03/2025	04/04/2025	COM	HOSE	Cash Dividend (VND1500/share)	15.00%	1,500
17/03/2025	16/04/2025	ABT	HOSE	Cash Dividend (VND3000/share)	30.00%	3,000
17/03/2025	18/04/2025	DAD	HNX	Annual General Meeting		
17/03/2025		HVX	HOSE	Annual General Meeting		
17/03/2025	17/04/2025	BHG	UPCOM	Annual General Meeting		
17/03/2025	18/04/2025	LPT	UPCOM	Annual General Meeting		
17/03/2025	25/04/2025	IME	UPCOM	Annual General Meeting		
17/03/2025	18/04/2025	TTN	UPCOM	Annual General Meeting		
17/03/2025	18/04/2025	CNG	HOSE	Annual General Meeting		
17/03/2025	21/04/2025	HDC	HOSE	Annual General Meeting		
17/03/2025	20/04/2025	TDT	HNX	Annual General Meeting		
17/03/2025	16/04/2025	PIC	HNX	Annual General Meeting		
17/03/2025	10/04/2025	THG	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
17/03/2025		ACL	HOSE	Annual General Meeting		
17/03/2025	22/04/2025	THG	HOSE	Annual General Meeting		
17/03/2025	22/04/2025	SAM	HOSE	Annual General Meeting		
17/03/2025	25/04/2025	VNM	HOSE	Annual General Meeting		
17/03/2025	24/04/2025	BBS	HNX	Annual General Meeting		
17/03/2025	18/04/2025	BSL	UPCOM	Annual General Meeting		
18/03/2025	18/03/2025	PGB	UPCOM	Share Issue	19.05%	
18/03/2025		PVT	HOSE	Annual General Meeting		
18/03/2025	15/04/2025	FHS	UPCOM	Annual General Meeting		
18/03/2025		NHA	HOSE	Annual General Meeting		
18/03/2025	04/04/2025	VFG	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
18/03/2025	22/04/2025	VAF	HOSE	Annual General Meeting		
18/03/2025		LDP	HNX	Annual General Meeting		
18/03/2025		SHE	HNX	Annual General Meeting		
18/03/2025	18/04/2025	DTH	UPCOM	Annual General Meeting		
18/03/2025		SBG		Annual General Meeting		
18/03/2025	03/04/2025	VNL	HOSE		5.00%	500
18/03/2025		CI5	UPCOM			
18/03/2025	17/04/2025	VNL	HOSE			
18/03/2025		PVD	HOSE			
18/03/2025	15/04/2025	SMB	HOSE			
18/03/2025	23/04/2025	QHD	HNX			



18/03/2025	19/04/2025	TVC	HNX			
18/03/2025		LGC	HOSE			
18/03/2025		GMA	HNX			
18/03/2025	17/04/2025	ECO				
18/03/2025		CC4	UPCOM			
18/03/2025	16/04/2025	LBM	HOSE		2.50%	250
18/03/2025	19/04/2025	SVG	UPCOM			
18/03/2025	19/04/2025	GDT	HOSE			
18/03/2025	28/04/2025	HUB	HOSE			
18/03/2025	19/04/2025	LBM	HOSE			
18/03/2025	23/04/2025	C47	HOSE			
18/03/2025	18/04/2025	KHW	UPCOM			
18/03/2025	22/04/2025	TNI	HOSE			
18/03/2025	25/04/2025	CSC	HNX	Annual General Meeting		
18/03/2025		CAN	HNX	Annual General Meeting		
18/03/2025	17/04/2025	QNU	UPCOM	Annual General Meeting		
18/03/2025		AAV	HNX	Annual General Meeting		
18/03/2025	22/04/2025	VNC	HNX	Annual General Meeting		
18/03/2025	15/04/2025	MCF	HNX	Annual General Meeting		
18/03/2025		BNW	UPCOM	Annual General Meeting		
18/03/2025		L43	HNX	Annual General Meeting		
18/03/2025	18/04/2025	DDN	UPCOM	Annual General Meeting		
18/03/2025	18/04/2025	CCP	UPCOM	Annual General Meeting		
18/03/2025		TMG	UPCOM	Annual General Meeting		
18/03/2025	28/04/2025	UXC		Annual General Meeting		
19/03/2025	18/04/2025	PGC	HOSE	Annual General Meeting		
19/03/2025	10/04/2025	DRG	UPCOM	Cash Dividend (VND246/share)	2.46%	246
19/03/2025		ВНН		Annual General Meeting		
19/03/2025		UIC	HOSE	Annual General Meeting		
19/03/2025		VNA	UPCOM	Annual General Meeting		
19/03/2025	25/04/2025	FUEKIVND		Annual General Meeting		
19/03/2025	25/04/2025	FUEKIV30	HOSE	Annual General Meeting		
19/03/2025	25/04/2025	FUEKIVFS		Annual General Meeting		
19/03/2025	24/04/2025	TV3	HNX	Annual General Meeting		
19/03/2025	18/04/2025	DVP	HOSE	Annual General Meeting		
19/03/2025	15/04/2025	STH	UPCOM	Annual General Meeting		
19/03/2025	26/04/2025	ADP	UPCOM	Annual General Meeting		
19/03/2025	23/04/2025	FUEMAV30	HOSE	Annual General Meeting		
19/03/2025	23/04/2025	FUEMAVND		Annual General Meeting		
19/03/2025	25/04/2025	HWS	UPCOM	Annual General Meeting		
19/03/2025	09/05/2025	STP	HNX	Cash Dividend	8.00%	800
19/03/2025		SAC	UPCOM	(VND800/share) Annual General Meeting		
19/03/2025	19/04/2025	UMC	UPCOM	Annual General Meeting		
19/03/2025	17/04/2025	PHS	UPCOM	Annual General Meeting		
19/03/2025	0 112020	PHC	HOSE	Annual General Meeting		
	22/04/2025	FUEVFVND	HOSE	Annual General Meeting		
19/03/2025				20 Mooning		
19/03/2025 19/03/2025	24/04/2025	STP	HNX	Annual General Meeting		



19/03/2025		SBS	UPCOM	Annual General Meeting	
19/03/2025		LAW	UPCOM	Annual General Meeting	
19/03/2025	22/04/2025	NBW	HNX	Annual General Meeting	
19/03/2025		DTA	HOSE	Annual General Meeting	
19/03/2025	25/04/2025	HHV	HOSE	Annual General Meeting	
19/03/2025		ELC	HOSE	Annual General Meeting	
19/03/2025	18/04/2025	PGI	HOSE	Annual General Meeting	
19/03/2025	24/04/2025	TTS	UPCOM	Annual General Meeting	
19/03/2025		SSB	HOSE	Annual General Meeting	
19/03/2025	25/04/2025	DRC	HOSE	Annual General Meeting	
19/03/2025		TCM	HOSE	Annual General Meeting	
19/03/2025		DCL	HOSE	Annual General Meeting	
19/03/2025		EMS	UPCOM	Annual General Meeting	
9/03/2025		HHG	HNX	Annual General Meeting	
9/03/2025	04/04/2025	TCM	HOSE	Cash Dividend	5.00%
19/03/2025	5 5 2020	NLS	UPCOM	(VND500/share)	0.0070
9/03/2025		MDA	UPCOM		
9/03/2025	22/04/2025	CSV	HOSE		
9/03/2025	22/04/2023	MVB	HNX		
	25/04/2025				
9/03/2025	25/04/2025	SAP	UPCOM		
9/03/2025	21/04/2025	SC5	HOSE		
9/03/2025	25/04/2025	QCC	UPCOM		
9/03/2025 9/03/2025	25/04/2025	L18 VHF	HNX UPCOM		
	25/04/2025		HOSE		
9/03/2025	25/04/2025 25/04/2025	IMP			
9/03/2025		PMP	HNX		
9/03/2025	22/04/2025	OCB	HOSE		
9/03/2025	24/04/2025	MKP	UPCOM		
0/03/2025	18/04/2025	VDP	HOSE		
9/03/2025	15/05/2025	VHH	UPCOM		15.00%
9/03/2025	15/05/2025	VDP	HOSE		15.00%
9/03/2025		SAL	UPCOM		
9/03/2025	17/04/2025	DBC	HOSE		
9/03/2025	17/04/2025	HNA	UPCOM		
9/03/2025	26/04/2025	LCG	HOSE		
9/03/2025	24/04/2025	TJC	HNX		
9/03/2025 9/03/2025	24/04/2025	GMX TET	HNX HNX		
9/03/2025					
9/03/2025	22/04/2025	TKA HAT	UPCOM HNX		
	22/04/2025				
9/03/2025	25/04/2025	HUG PCC	UPCOM		
9/03/2025 9/03/2025	25/04/2025	НВН	UPCOM UPCOM		
19/03/2025		PTV	UPCOM		
19/03/2025		TAW	UPCOM		
		KCE	UPCOM		
19/03/2025	25/04/2025				
19/03/2025	25/04/2025	NKG	HOSE		
19/03/2025	21/04/2025	BBC	HOSE		



19/03/2025		CTT	HNX			
19/03/2025	24/04/2025	SVT	HOSE			
19/03/2025	24/04/2025	ICI	UPCOM			
19/03/2025	18/04/2025	PPS	HNX	Annual General Meeting		
19/03/2025	20/04/2025	BIO	UPCOM	Annual General Meeting		
19/03/2025		BTS	HNX	Annual General Meeting		
19/03/2025		SIV	UPCOM	Annual General Meeting		
19/03/2025		HEC	UPCOM	Annual General Meeting		
19/03/2025		PC1	HOSE	Annual General Meeting		
19/03/2025		NDC	UPCOM	Annual General Meeting		
19/03/2025		FT1	UPCOM	Annual General Meeting		
19/03/2025		CLM	HNX	Annual General Meeting		
19/03/2025	18/04/2025	TRT	UPCOM	Annual General Meeting		
19/03/2025	20/04/2025	LHC	HNX	Annual General Meeting		
19/03/2025	18/04/2025	LHC	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
19/03/2025	28/04/2025	DIH	HNX	Annual General Meeting		
19/03/2025		SZG	UPCOM	Annual General Meeting		
19/03/2025	26/04/2025	BEL	UPCOM	Annual General Meeting		
19/03/2025		S4A	HOSE	Annual General Meeting		
19/03/2025	05/04/0005	ITS	UPCOM	Annual General Meeting		
19/03/2025	25/04/2025	HLC	HNX	Annual General Meeting		
19/03/2025	26/04/2025	SMC	HOSE	Annual General Meeting		
19/03/2025	24/04/2025	CMK	UPCOM	Annual General Meeting		
20/03/2025	18/04/2025	ABB	UPCOM	Annual General Meeting		
20/03/2025	21/04/2025	DLT	UPCOM	Annual General Meeting		
20/03/2025	04/04/0005	HUT	HNX	Annual General Meeting		
20/03/2025	21/04/2025	SRC	HOSE	Annual General Meeting		
20/03/2025	21/04/2025	MSB	HOSE	Annual General Meeting Cash Dividend		
20/03/2025	10/04/2025	DSN	HOSE	(VND1600/share)	16.00%	1,600
20/03/2025		ALV	UPCOM	Annual General Meeting		
20/03/2025	28/04/2025	PXM	UPCOM	Annual General Meeting		
20/03/2025	25/04/2025	MDC	HNX	Annual General Meeting		
20/03/2025		CMF	UPCOM	Annual General Meeting		
20/03/2025	08/05/2025	CMF	UPCOM	Cash Dividend (VND5000/share)	50.00%	5,000
20/03/2025	25/04/2025	TCR	HOSE	Annual General Meeting		
20/03/2025	24/04/2025	KHP	HOSE	Annual General Meeting		
20/03/2025	24/04/2025	HHS	HOSE	Annual General Meeting		
20/03/2025	24/04/2025	PXI	UPCOM	Annual General Meeting		
20/03/2025		CYC	UPCOM	Annual General Meeting		
20/03/2025	18/04/2025	SFG	HOSE	Annual General Meeting		
20/03/2025	21/04/2025	CC1	UPCOM	Annual General Meeting		
20/03/2025	25/04/2025	AVG		Annual General Meeting		
20/03/2025		VRE	HOSE	Annual General Meeting		
20/03/2025	24/04/2025	TDC	HOSE	Annual General Meeting		
20/03/2025	22/04/2025	ADG	HOSE	Annual General Meeting		
20/03/2025		SHA 	HOSE	Annual General Meeting		
20/03/2025		DTD	HNX			



20/03/2025	18/04/2025	SPH	UPCOM	
20/03/2025		PRE	HNX	
20/03/2025		BSA	UPCOM	
20/03/2025	25/04/2025	PQN	UPCOM	
20/03/2025		SKN	UPCOM	
20/03/2025	20/04/2025	IBD	UPCOM	
20/03/2025	22/04/2025	IST	UPCOM	
20/03/2025		MML	UPCOM	
20/03/2025		MHC	HOSE	
20/03/2025		CST	UPCOM	
20/03/2025	21/04/2025	VCG	HOSE	
20/03/2025	24/04/2025	MDG	HOSE	
20/03/2025		MCH	UPCOM	
20/03/2025	22/04/2025	PGS	HNX	
20/03/2025	24/04/2025	NT2	HOSE	
20/03/2025	17/04/2025	AME	HNX	
20/03/2025	24/04/2025	KST	HNX	
20/03/2025		CHC	UPCOM	
20/03/2025	24/04/2025	DSG	UPCOM	
20/03/2025		PTI	HNX	
20/03/2025	24/04/2025	TPB	HOSE	
20/03/2025	21/04/2025	GH3	UPCOM	
20/03/2025	16/04/2025	UPH	UPCOM	
20/03/2025	21/04/2025	PSN	UPCOM	
20/03/2025	19/04/2025	ADS	HOSE	
20/03/2025	25/04/2025	FRT	HOSE	
20/03/2025		MSN	HOSE	
20/03/2025		YEG	HOSE	
20/03/2025		FIC	UPCOM	
20/03/2025	17/04/2025	MTG	UPCOM	
20/03/2025	25/04/2025	DPC	HNX	
20/03/2025		SEB	HNX	
20/03/2025		L35	HNX	
20/03/2025	21/04/2025	DVN	UPCOM	
20/03/2025	24/04/2025	VNS	HOSE	
20/03/2025	25/04/2025	BKG	HOSE	Annual General Meeting
20/03/2025	26/04/2025	APF	UPCOM	Annual General Meeting
20/03/2025	23/04/2025	BSR	UPCOM	Annual General Meeting
20/03/2025		HGT	UPCOM	Annual General Meeting
20/03/2025		PAI	UPCOM	Annual General Meeting
20/03/2025		GTD	UPCOM	Annual General Meeting
20/03/2025	26/04/2025	TDB	UPCOM	Annual General Meeting
20/03/2025		PJS	UPCOM	Annual General Meeting
20/03/2025		PVC	HNX	Annual General Meeting
20/03/2025	25/04/2025	BCF	HNX	Annual General Meeting
20/03/2025	23/04/2025	DDV	UPCOM	Annual General Meeting
20/03/2025		CBI	UPCOM	Annual General Meeting
20/03/2025		PTB	HOSE	Annual General Meeting



20/03/2025		VQC	UPCOM	Annual General Meeting	
20/03/2025	22/04/2025	VLA	HNX	Annual General Meeting	
20/03/2025	22/04/2025	PVI	HNX	Annual General Meeting	
20/03/2025		NFC	HNX	Annual General Meeting	
21/03/2025	25/04/2025	HFC	UPCOM	Annual General Meeting	
21/03/2025		HLO		Annual General Meeting	
21/03/2025	22/04/2025	VLG	UPCOM	Annual General Meeting	
21/03/2025		AST	HOSE	Annual General Meeting	
21/03/2025	22/04/2025	POW	HOSE	Annual General Meeting	
21/03/2025	24/04/2025	VBG	UPCOM	Annual General Meeting	
21/03/2025		NVT	HOSE	Annual General Meeting	
21/03/2025	22/04/2025	HVH	HOSE	Annual General Meeting	
21/03/2025		BQB	UPCOM	Annual General Meeting	
21/03/2025	26/04/2025	DHM	HOSE	Annual General Meeting	
21/03/2025		SHI	HOSE	Annual General Meeting	
21/03/2025		HDG	HOSE	Annual General Meeting	
21/03/2025		DHP	HNX	Annual General Meeting	
21/03/2025		CVT	HOSE	Annual General Meeting	
21/03/2025		VPI	HOSE	Annual General Meeting	
21/03/2025	29/04/2025	HU6	UPCOM	Annual General Meeting	
21/03/2025		DNP	HNX	Annual General Meeting	
21/03/2025		FUCTVGF4		Annual General Meeting	
21/03/2025		VTJ	HNX	Annual General Meeting	
21/03/2025		DWS	UPCOM	Annual General Meeting	
21/03/2025	21/04/2025	MTP	UPCOM	Annual General Meeting	
21/03/2025		FUCTVGF5		Annual General Meeting	
21/03/2025		FUCTVGF3	HOSE	Annual General Meeting	
21/03/2025	25/04/2025	VPG	HOSE	Annual General Meeting	
21/03/2025		GSM	UPCOM	Annual General Meeting	
21/03/2025		PVM	UPCOM	Annual General Meeting	
21/03/2025		VPW	UPCOM	Annual General Meeting	
21/03/2025		VMA	UPCOM	Annual General Meeting	
21/03/2025	25/04/2025	KSB	HOSE	Annual General Meeting	
21/03/2025	23/04/2025	PAN	HOSE	Annual General Meeting	
21/03/2025	22/04/2025	SCL	UPCOM	Annual General Meeting	
21/03/2025		GCB	UPCOM	Annual General Meeting	
21/03/2025		MTH	UPCOM	Annual General Meeting	
21/03/2025	00/07/0005	DP3	LINIX	Cash Dividend	
	08/07/2025		HNX	(VND3000/share) Cash Dividend	
21/03/2025	08/04/2025	PMC	HNX	Cash Dividend (VND1400/share)	
21/03/2025 21/03/2025		PMC PMC	HNX HNX	`Cash Dividend ['] (VND1400/share) Annual General Meeting	
21/03/2025 21/03/2025 21/03/2025	08/04/2025	PMC PMC MWG	HNX HNX HOSE	Cash Dividend (VND1400/share)	
21/03/2025 21/03/2025 21/03/2025 21/03/2025	08/04/2025 19/04/2025 26/04/2025	PMC PMC MWG VHM	HNX HNX HOSE HOSE	Cash Dividend (VND1400/share) Annual General Meeting Annual General Meeting Annual General Meeting	
21/03/2025 21/03/2025 21/03/2025 21/03/2025 21/03/2025	08/04/2025 19/04/2025	PMC PMC MWG VHM CCV	HNX HNX HOSE HOSE UPCOM	Cash Dividend (VND1400/share) Annual General Meeting Annual General Meeting Annual General Meeting Annual General Meeting	
21/03/2025 21/03/2025 21/03/2025 21/03/2025	08/04/2025 19/04/2025 26/04/2025 22/04/2025	PMC PMC MWG VHM CCV VSE	HNX HNX HOSE HOSE UPCOM UPCOM	Cash Dividend (VND1400/share) Annual General Meeting	
21/03/2025 21/03/2025 21/03/2025 21/03/2025 21/03/2025	08/04/2025 19/04/2025 26/04/2025	PMC PMC MWG VHM CCV	HNX HNX HOSE HOSE UPCOM	Cash Dividend (VND1400/share) Annual General Meeting	
21/03/2025 21/03/2025 21/03/2025 21/03/2025 21/03/2025 21/03/2025 21/03/2025 21/03/2025	08/04/2025 19/04/2025 26/04/2025 22/04/2025	PMC PMC MWG VHM CCV VSE DP3 AGX	HNX HNX HOSE HOSE UPCOM UPCOM	Cash Dividend (VND1400/share) Annual General Meeting	
21/03/2025 21/03/2025 21/03/2025 21/03/2025 21/03/2025 21/03/2025 21/03/2025	08/04/2025 19/04/2025 26/04/2025 22/04/2025	PMC PMC MWG VHM CCV VSE DP3	HNX HNX HOSE HOSE UPCOM UPCOM HNX	Cash Dividend (VND1400/share) Annual General Meeting	



21/03/2025	25/04/2025	TV1	UPCOM	Annual General Meeting
21/03/2025	26/04/2025	DQC	HOSE	Annual General Meeting
21/03/2025	22/04/2025	HCM	HOSE	Annual General Meeting
21/03/2025	23/04/2025	VCP	UPCOM	Annual General Meeting
21/03/2025	25/04/2025	CAR	UPCOM	Annual General Meeting
21/03/2025	25/04/2025	HBC	HOSE	Annual General Meeting
21/03/2025		PJT	HOSE	Annual General Meeting
21/03/2025		XMD	UPCOM	Annual General Meeting
21/03/2025	24/04/2025	TH1	UPCOM	Annual General Meeting
21/03/2025	29/04/2025	PHP	HNX	Annual General Meeting
21/03/2025		DXS	HOSE	Annual General Meeting
21/03/2025	26/04/2025	NDX	HNX	Annual General Meeting
21/03/2025	25/04/2025	DBT	HOSE	Annual General Meeting
21/03/2025		CDG	UPCOM	
21/03/2025	18/04/2025	BAL	UPCOM	
21/03/2025	24/04/2025	HES	UPCOM	
21/03/2025		SCR	HOSE	
21/03/2025	25/04/2025	MCP	HOSE	
21/03/2025	25/04/2025	NQB	UPCOM	
21/03/2025		TOW	UPCOM	
21/03/2025		DBD	HOSE	
21/03/2025	24/04/2025	FUESSVFL	HOSE	
21/03/2025		EVS	HNX	
21/03/2025	25/04/2025	IDC	HNX	
21/03/2025		ITA	HOSE	
21/03/2025	21/04/2025	PPP	HNX	
21/03/2025	24/04/2025	FUESSV30	HOSE	
21/03/2025	24/04/2025	FUESSV50	HOSE	
21/03/2025	25/04/2025	DHB	UPCOM	
21/03/2025	22/04/2025	NS2	UPCOM	
21/03/2025	24/04/2025	QSP	UPCOM	
21/03/2025	25/04/2025	DC4	HOSE	
21/03/2025		HNP	UPCOM	
21/03/2025		DCF	UPCOM	
21/03/2025	25/04/2025	PPP	HNX	
21/03/2025	23/04/2025	PEN	HNX	
21/03/2025		VC2	HNX	
21/03/2025	24/04/2025	BVS	HNX	
21/03/2025	24/04/2025	IRC	UPCOM	
21/03/2025	24/04/2025	BPC	HNX	
21/03/2025		TSA		
21/03/2025	24/04/2025	NDT	UPCOM	
21/03/2025		CMT	UPCOM	
21/03/2025		SQC	UPCOM	
21/03/2025	25/04/2025	THT	HNX	
21/03/2025	15/04/2025	SD5	HNX	
21/03/2025	25/04/2025	SEP	UPCOM	
21/03/2025	25/04/2025	PAS	UPCOM	



21/03/2025	24/04/2025	BLI	UPCOM	
21/03/2025	22/04/2025	SD5	HNX	
21/03/2025	24/04/2025	BTW	HNX	
21/03/2025	23/04/2025	DPP	UPCOM	
21/03/2025		TCB	HOSE	
21/03/2025		HU4	UPCOM	
21/03/2025	24/04/2025	LSG	UPCOM	
21/03/2025	16/04/2025	PLE	UPCOM	Annual General Meeting
21/03/2025		VTM	UPCOM	Annual General Meeting
21/03/2025		VTP	UPCOM	Annual General Meeting
21/03/2025	24/04/2025	TTA	HOSE	Annual General Meeting
21/03/2025	20/04/2025	HNI	UPCOM	Annual General Meeting
21/03/2025	15/04/2025	SDC	HNX	Cash Dividend (VND500/share)
21/03/2025		SDC	HNX	Annual General Meeting
21/03/2025	21/04/2025	SST	UPCOM	Annual General Meeting
21/03/2025	24/04/2025	PCM	UPCOM	Annual General Meeting
21/03/2025	25/04/2025	C4G	UPCOM	Annual General Meeting
21/03/2025		BSG	UPCOM	Annual General Meeting
21/03/2025	24/04/2025	VIF	HNX	Annual General Meeting
21/03/2025	24/04/2025	SAB	HOSE	Annual General Meeting



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- Hold: Expected total return will be between -5% and 15%
- Sell: Expected total return will be -5% or less
- KIS Vietnam Securities Corp. does not offer target prices for stocks with Hold or Sell ratings.

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- · Overweight: Recommend increasing the sector's weighting in the portfolio compared to its respective weighting in the VNIndex based on market capitalization.
- Neutral: Recommend maintaining the sector's weighting in the portfolio in line with its respective weighting in the VNIndex based on market capitalization.
- · Underweight: Recommend reducing the sector's weighting in the portfolio compared to its respective weighting in the VNIndex based on market

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