

Foreigners maintain selling pressure

Domestic trading activity

In the past week, market liquidity saw a slight improvement compared to the previous week, rising 1% to VND141tn. Notably, domestic individual investors were the only group to increase their trading activity, with a 9% increase, while all other groups reduced their trading volumes.

Foreign institutional investors were the only group to record net selling, with a value of VND1.8tn. The other three groups all recorded net buying, with domestic individual investors leading the way with VND1.6tn, followed by domestic institutions with VND216bn.

Proprietary trading activity

Proprietary traders resumed their net buying trend from earlier periods. However, the net buying scale remained modest, at VND170bn, mainly targeting E1VFN30 ETFs and GEE stocks, with net buying values of VND170bn and VND120bn, respectively.

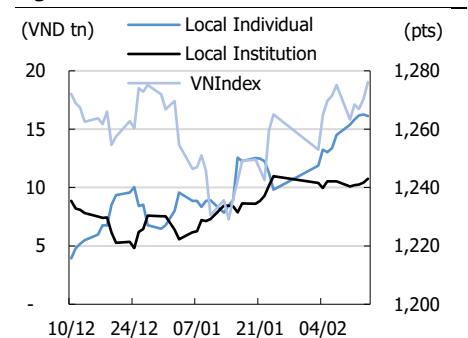
On the selling side, OCB was the only stock to be net sold for more than VND57bn, while other stocks recorded net selling levels below VND40bn.

Foreign trading activity

Although foreign selling pressure slightly eased last week, foreign investors still recorded net selling of VND1.8tn, marking the second consecutive week of net selling. Since the beginning of the year, foreign investors have sold net in 5 out of 7 weeks, with a total net selling value exceeding VND12.5tn.

Foreign investors heavily sold the following stocks such as MWG (-VND552bn), VNM (-VND423bn), and VCB (-VND202bn). Additionally, six other stocks recorded net selling values of over VND100bn. On the buying side, only MSN and VCG were notably net bought, with values of VND194bn and VND115bn, respectively.

Figure 1. Accumulative net flow



Source: FiinproX, KIS Research
Notes: Accumulated since Jan/23

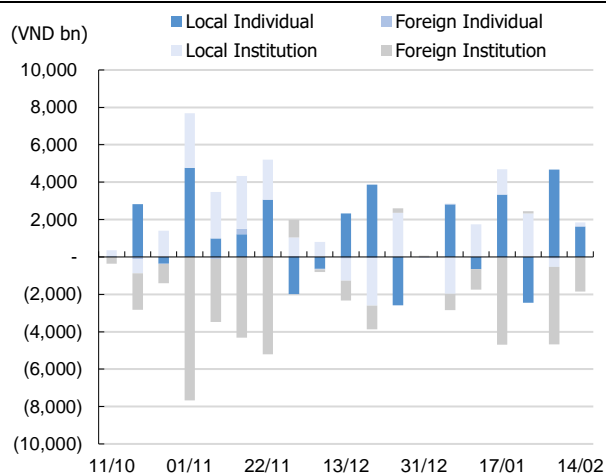
Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	7.4	23.3	89.3	185.9	7.7	20.5	82.3	169.6	(0.3)	2.8	7.0	16.4
Local Individual	59.8	156.7	615.1	1,409.1	56.3	150.2	602.0	1,386.5	3.5	6.5	13.2	22.6
Foreign Institution	7.6	21.8	79.9	177.6	10.8	31.0	100.1	216.2	(3.2)	(9.1)	(20.3)	(38.6)
Foreign individual	0.2	0.5	2.1	4.3	0.3	0.7	2.0	4.6	(0.1)	(0.1)	0.1	(0.3)
Proprietary Firms	3.2	10.1	36.6	83.2	4.3	9.2	37.4	78.1	(1.1)	0.9	(0.8)	5.2

Source: FiinproX, KIS Research

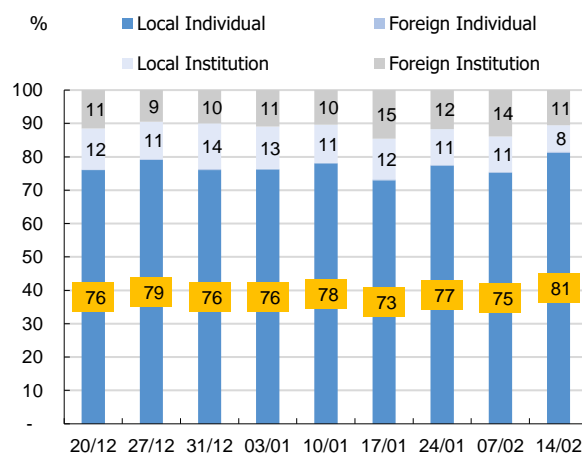
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Figure 2. Trading activity by investor group



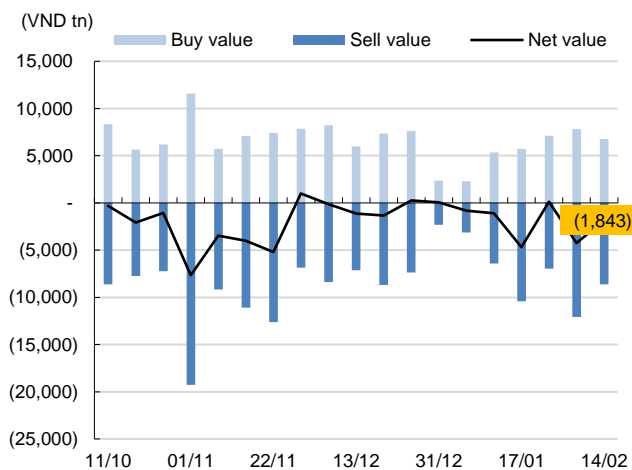
Source: FiiproX, KIS Research

Figure 3. Proportion by investor group



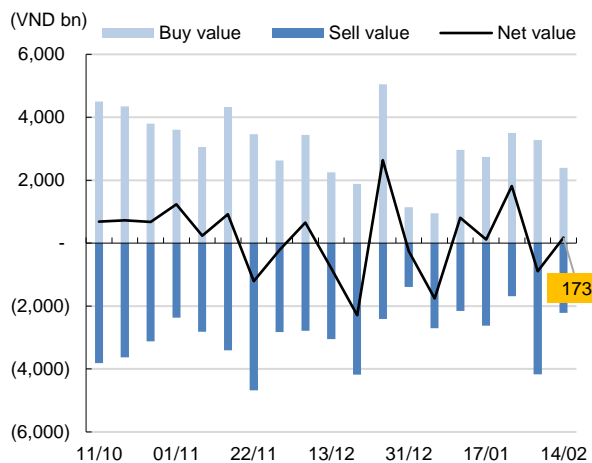
Source: FiiproX, KIS Research

Figure 4. Net foreign buy/sell



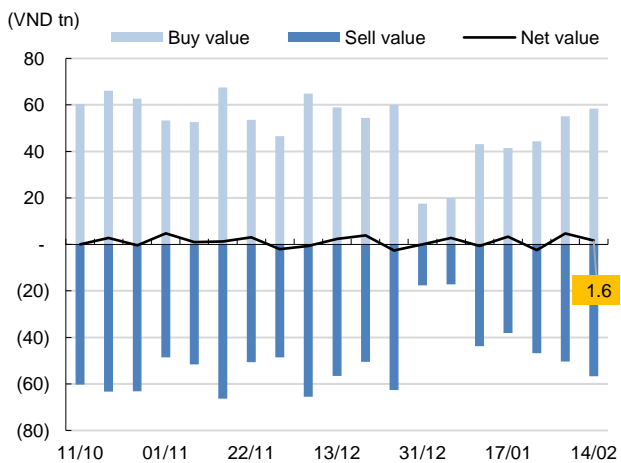
Source: FiiproX, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector



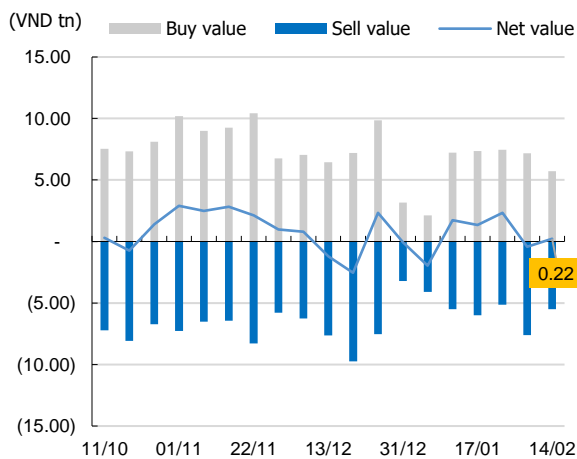
Source: FiiproX, KIS Research

Figure 6. Net domestic individual buy/sells



Source: FiiproX, KIS Research

Figure 7. Net domestic institutions buy/sells



Source: FiiproX, KIS Research

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	(0.8)	853.4	(336.8)	516.6
MWG	Consumer Services	(6.3)	1,880.0	(1,370.4)	509.7
CTG	Banks	(0.6)	1,257.1	(998.5)	258.6
VHM	Financials	0.1	796.3	(558.5)	237.8
VCB	Banks	(1.5)	441.9	(235.9)	205.9
DGC	Basic Materials	(2.8)	699.5	(510.8)	188.7
VIC	Financials	(1.0)	954.0	(789.3)	164.7
NLG	Financials	(7.1)	292.6	(151.4)	141.2
VRE	Financials	(1.5)	344.4	(233.7)	110.7
CTR	Industrials	(5.2)	582.5	(481.7)	100.9

Source: FiiproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	1.0	1,515.0	(1,817.6)	(302.6)
MSN	Consumer Goods	0.6	852.7	(1,030.4)	(177.7)
VCG	Industrials	5.9	919.0	(1,035.1)	(116.1)
EIB	Banks	2.4	349.6	(458.5)	(108.9)
GEE	Industrials	11.5	197.5	(305.1)	(107.6)
STB	Banks	2.1	1,509.0	(1,613.8)	(104.8)
GEX	Industrials	2.3	727.8	(832.2)	(104.4)
HAH	Industrials	0.0	476.5	(563.3)	(86.8)
KBC	Financials	1.5	509.9	(595.3)	(85.4)
DCM	Basic Materials	3.9	443.5	(522.0)	(78.5)

Source: FiiproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	1.0	511.7	(259.0)	252.7
STB	Banks	2.1	301.9	(179.6)	122.2
EIB	Banks	2.4	124.6	(12.1)	112.6
GEE	Industrials	11.5	123.5	(17.0)	106.5
VPB	Banks	0.3	219.2	(125.7)	93.5
GMD	Industrials	(1.4)	112.9	(22.3)	90.6
HPG	Basic Materials	(2.1)	430.8	(342.2)	88.6
BVH	Financials	4.4	88.6	(14.5)	74.1
DCM	Basic Materials	3.9	79.3	(5.8)	73.5
SHB	Banks	2.4	110.5	(46.5)	64.0

Source: FiiproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(1.0)	29.1	(204.7)	(175.5)
VHM	Financials	0.1	60.6	(188.5)	(127.8)
FPT	Technology	(0.8)	213.0	(334.6)	(121.7)
VNM	Consumer Goods	(0.8)	97.4	(190.5)	(93.2)
HDB	Banks	(0.2)	44.9	(135.1)	(90.2)
CTG	Banks	(0.6)	89.9	(163.4)	(73.5)
DGC	Basic Materials	(2.8)	15.1	(88.6)	(73.4)
FUEVFNVD	Financials	(0.9)	29.2	(92.4)	(63.3)
TPB	Banks	2.1	36.8	(99.7)	(62.9)
OCB	Banks	(0.9)	44.0	(100.6)	(56.5)

Source: FiiproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	0.6	273.8	(89.8)	184.0
VCG	Industrials	5.9	138.5	(22.8)	115.7
OCB	Banks	(0.9)	126.5	(37.7)	88.8
FUEVFNVD	Financials	(0.9)	133.4	(68.0)	65.4
VGC	Industrials	2.4	61.9	(5.3)	56.6
GEX	Industrials	2.3	91.1	(39.5)	51.6
TCB	Banks	1.0	158.1	(107.5)	50.6
FPT	Technology	(0.8)	973.5	(925.1)	48.4
TCH	Financials	1.0	62.3	(15.5)	46.8
HAH	Industrials	0.0	76.6	(34.1)	42.5

Source: FiiproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	(6.3)	215.5	(770.5)	(555.1)
VNM	Consumer Goods	(0.8)	193.1	(600.6)	(407.5)
VCB	Banks	(1.5)	74.3	(276.8)	(202.4)
CTG	Banks	(0.6)	102.5	(289.3)	(186.7)
GMD	Industrials	(1.4)	1.0	(178.7)	(177.7)
NLG	Financials	(7.1)	53.4	(187.5)	(134.1)
VRE	Financials	(1.5)	22.0	(142.7)	(120.8)
SSI	Financials	(0.4)	110.3	(226.8)	(116.5)
DGC	Basic Materials	(2.8)	78.9	(194.7)	(115.7)
VHM	Financials	0.1	94.1	(203.4)	(109.3)

Source: FiiproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	(0.4)	75.2	(14.7)	60.4
MSN	Consumer Goods	0.6	11.1	(1.0)	10.1
FPT	Technology	(0.8)	14.7	(7.1)	7.5
GEX	Industrials	2.3	6.5	(1.5)	5.1
SAB	Consumer Goods	(1.5)	7.0	(2.3)	4.7
CTR	Industrials	(5.2)	4.7	(0.1)	4.7
VSC	Industrials	2.5	4.2	(0.5)	3.7
EVF	Financials	7.8	3.9	(1.4)	2.5
D2D	Financials	1.1	2.4	0.0	2.4
PC1	Industrials	(1.5)	2.5	(0.1)	2.4

Source: FiiproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	(0.8)	3.6	(19.5)	(15.9)
HCM	Financials	1.7	5.3	(20.1)	(14.8)
HHV	Industrials	2.8	0.8	(8.1)	(7.3)
HSG	Basic Materials	(4.0)	2.7	(8.5)	(5.8)
POW	Utilities	1.7	0.0	(5.3)	(5.3)
PVD	Oil & Gas	2.5	0.0	(4.6)	(4.6)
HDG	Financials	0.9	0.0	(4.2)	(4.2)
VTP	Industrials	(3.6)	7.4	(11.5)	(4.1)
BVH	Financials	4.4	2.3	(6.4)	(4.1)
STB	Banks	2.1	4.1	(7.9)	(3.7)

Source: FiiproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	0.6	284.8	(90.8)	194.1
VCG	Industrials	5.9	138.8	(23.4)	115.5
OCB	Banks	(0.9)	126.6	(37.7)	88.9
FUEFVN30	Financials	(0.9)	136.8	(69.0)	67.8
GEX	Industrials	2.3	97.7	(41.0)	56.7
VGC	Industrials	2.4	61.9	(5.4)	56.5
FPT	Technology	(0.8)	988.2	(932.3)	55.9
TCB	Banks	1.0	158.5	(108.7)	49.9
TCH	Financials	1.0	62.3	(16.0)	46.4
HAH	Industrials	0.0	77.6	(34.8)	42.7

Source: FiiproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	(6.3)	219.8	(772.5)	(552.7)
VNM	Consumer Goods	(0.8)	196.7	(620.1)	(423.4)
VCB	Banks	(1.5)	75.2	(277.5)	(202.3)
CTG	Banks	(0.6)	104.6	(289.7)	(185.1)
GMD	Industrials	(1.4)	1.4	(179.6)	(178.2)
NLG	Financials	(7.1)	53.8	(188.1)	(134.3)
VRE	Financials	(1.5)	22.1	(142.8)	(120.7)
DGC	Basic Materials	(2.8)	79.6	(194.9)	(115.3)
VHM	Financials	0.1	95.0	(204.9)	(110.0)
HPG	Basic Materials	(2.1)	447.5	(537.4)	(89.8)

Source: FiiproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
E1VFN30	Financials	(0.0)	187.2	(16.4)	170.8
GEE	Industrials	11.5	120.5	0.0	120.5
STB	Banks	2.1	177.3	(103.1)	74.2
EIB	Banks	2.4	78.8	(4.6)	74.1
KOS	Financials	0.3	37.0	0.0	37.0
TCB	Banks	1.0	116.3	(86.1)	30.2
LPB	Banks	2.7	67.0	(41.6)	25.4
GEX	Industrials	2.3	27.8	(4.5)	23.3
CMG	Technology	0.1	22.6	(0.0)	22.6
PVT	Industrials	(1.7)	20.5	(0.9)	19.6

Source: FiiproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
OCB	Banks	(0.9)	43.1	(100.2)	(57.1)
SBT	Consumer Goods	(0.7)	12.0	(45.4)	(33.4)
CTG	Banks	(0.6)	31.5	(62.2)	(30.7)
MBB	Banks	0.4	84.7	(115.0)	(30.3)
PVD	Oil & Gas	2.5	3.6	(30.4)	(26.8)
MWG	Consumer Services	(6.3)	177.4	(203.2)	(25.9)
CTR	Industrials	(5.2)	2.9	(26.1)	(23.2)
VIX	Financials	0.5	1.7	(24.8)	(23.1)
VCG	Industrials	5.9	3.9	(25.1)	(21.2)
DGC	Basic Materials	(2.8)	5.4	(25.1)	(19.6)

Source: FiiproX, KIS Research

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