

Strong liquidity growth

Domestic trading activity

In the past week, market liquidity improved significantly, increasing by 19% to VND140tn, despite this being the first trading session after Lunar New Year. All investor groups expanded their trading activities, with foreign institutions showing the most notable increase of 41.4%.

Domestic individual investors became net buyers last week, with a net buying value of approximately VND4.6tn. On the other hand, domestic and foreign institutional investors were strong net sellers, with net selling values of VND0.4tn and VND4.1tn, respectively.

Proprietary trading activity

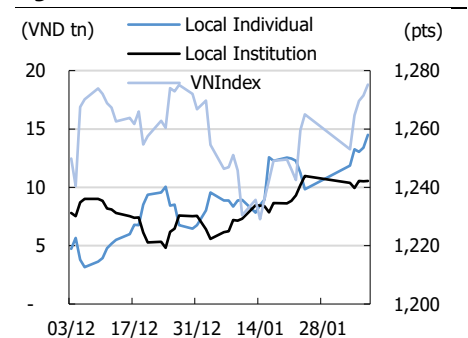
After three consecutive weeks of net buying at the beginning of the year, proprietary traders turned to net selling, with a total value of VND892bn. Notably, selling pressure was observed in LPB (-VND361bn), GEE (-VND275bn), and CTG (-VND110bn). Conversely, buying demand was mainly concentrated on MBB (+VND303bn).

Foreign trading activity

Foreign investors resumed their net selling trend with a significant increase, reaching VND4.2tn. As a result, foreign investors have been net sellers in 4 out of 6 weeks since the beginning of the year, with a total net selling value of over VND10.7tn.

The group focused on selling major stocks, including MSN (-VND971bn), VNM (-VND678bn), FPT (-VND642bn), MWG (-VND267bn), LPB (-VND209bn), and SSI (-VND205bn). On the other hand, no stock recorded net buying of over VND90bn.

Figure 1. Accumulative net flow



Source: Fiinpro, KIS

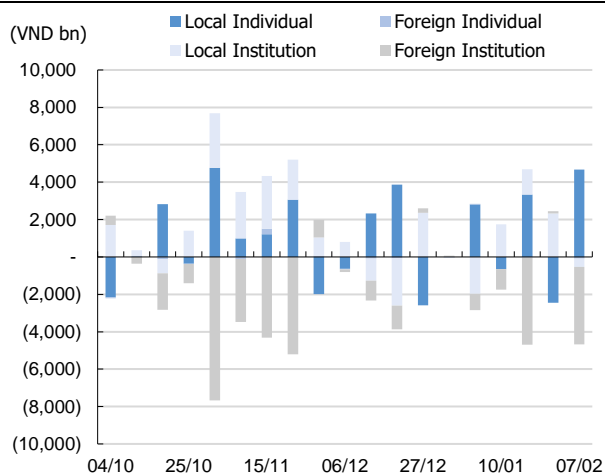
Notes: Accumulated since Jan/23

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	6.0	22.0	87.9	184.6	5.9	18.8	80.5	167.8	0.1	3.2	7.4	16.8
Local Individual	44.0	140.9	599.3	1,393.3	41.4	135.3	587.1	1,371.6	2.6	5.6	12.3	21.7
Foreign Institution	6.0	20.2	78.2	176.0	8.7	28.9	98.1	214.2	(2.7)	(8.7)	(19.8)	(38.2)
Foreign individual	0.2	0.5	2.0	4.2	0.2	0.6	1.9	4.5	(0.1)	(0.1)	0.1	(0.3)
Proprietary Firms	2.6	9.5	36.0	82.7	3.5	8.5	36.6	77.3	(0.9)	1.0	(0.6)	5.4

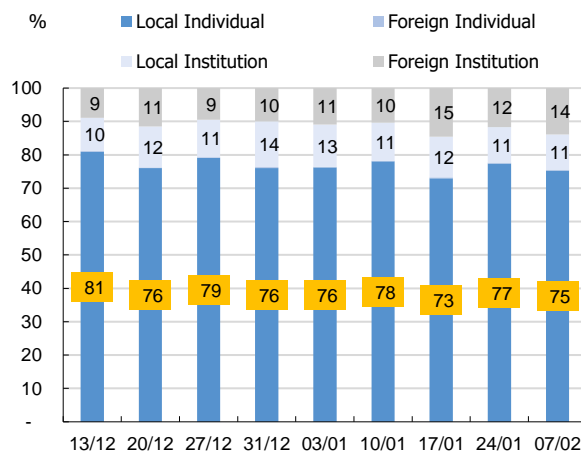
Source: FiinPro, KIS

Figure 2. Trading activity by investor group



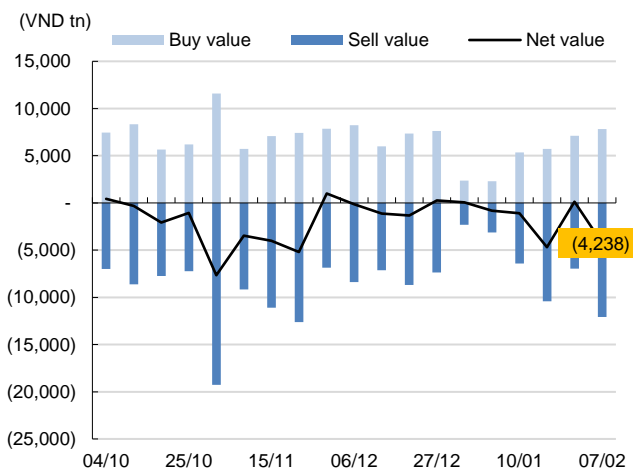
Source: FiinPro, KIS

Figure 3. Proportion by investor group



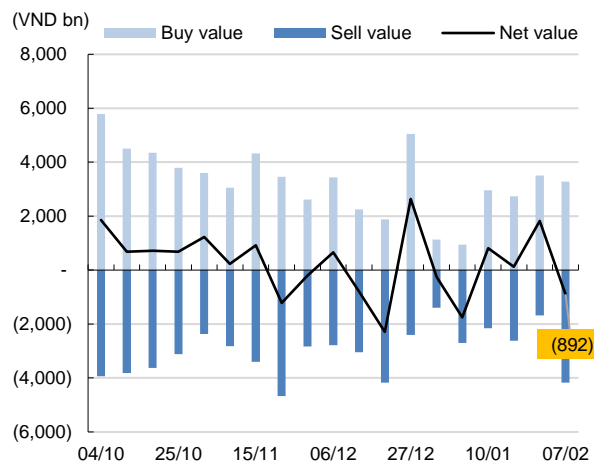
Source: FiinPro, KIS

Figure 4. Net foreign buy/sell



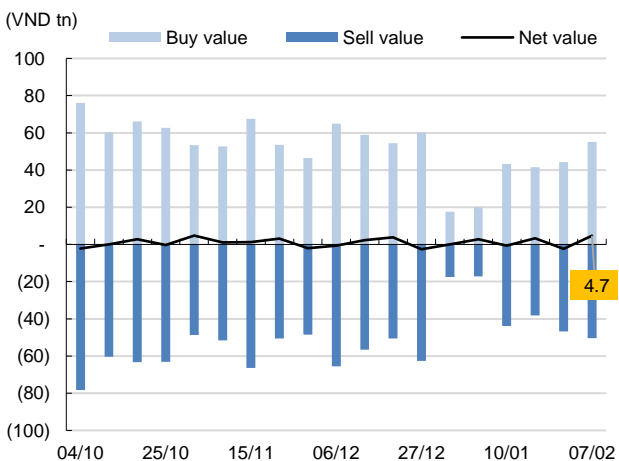
Source: FiinPro, KIS

Figure 5. Net Proprietary foreign buy/sell by sector



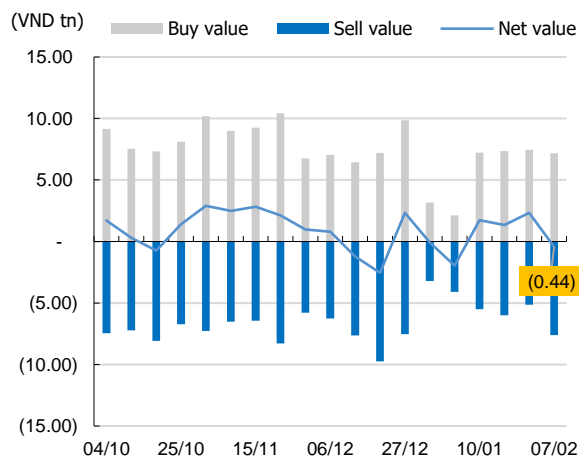
Source: FiinPro, KIS

Figure 6. Net domestic individual buy/sells



Source: FiinPro, KIS

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, FiinPro, KIS

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	(0.4)	1,808.6	(771.1)	1,037.6
VNM	Consumer Goods	(2.3)	1,158.0	(357.1)	800.9
FPT	Technology	(4.8)	2,983.7	(2,279.9)	703.8
GEE	Industrials	24.9	708.9	(219.6)	489.3
VHM	Financials	(1.9)	710.3	(353.0)	357.3
SSI	Financials	(1.0)	1,316.8	(999.6)	317.2
MWG	Consumer Services	(2.0)	1,346.0	(1,031.6)	314.4
TCB	Banks	4.0	2,397.4	(2,133.7)	263.7
FRT	Consumer Services	(8.5)	474.9	(343.8)	131.1
DGC	Basic Materials	(0.3)	499.9	(373.8)	126.0

Source: FiinPro, KIS

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
GEX	Industrials	6.4	797.8	(963.6)	(165.8)
OCB	Banks	2.7	124.8	(261.3)	(136.6)
LPB	Banks	1.8	389.0	(518.9)	(130.0)
VSC	Industrials	3.1	320.8	(441.8)	(121.0)
HPG	Basic Materials	0.4	1,510.7	(1,631.1)	(120.4)
TCH	Financials	0.7	165.1	(283.4)	(118.3)
PNJ	Consumer Goods	0.7	208.4	(296.8)	(88.4)
MBB	Banks	1.6	1,021.8	(1,085.6)	(63.7)
VGC	Industrials	0.6	149.9	(210.1)	(60.2)
PVT	Industrials	1.7	212.4	(268.7)	(56.3)

Source: FiinPro, KIS

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	1.8	573.9	(234.3)	339.6
GEX	Industrials	6.4	151.7	(27.8)	123.9
VSC	Industrials	3.1	121.8	(10.7)	111.1
PNJ	Consumer Goods	0.7	123.2	(33.9)	89.3
HPG	Basic Materials	0.4	339.6	(265.8)	73.9
VCB	Banks	0.4	184.8	(114.2)	70.6
MBB	Banks	1.6	601.9	(538.1)	63.8
TCH	Financials	0.7	126.7	(63.0)	63.7
GMD	Industrials	(2.0)	90.4	(26.7)	63.7
FRT	Consumer Services	(8.5)	94.5	(33.0)	61.6

Source: FiinPro, KIS

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
GEE	Industrials	24.9	290.7	(780.5)	(489.8)
TCB	Banks	4.0	240.4	(435.2)	(194.8)
VHM	Financials	(1.9)	34.4	(221.1)	(186.7)
VNM	Consumer Goods	(2.3)	100.9	(222.9)	(122.1)
SSI	Financials	(1.0)	30.3	(141.6)	(111.3)
CTG	Banks	7.4	147.6	(243.1)	(95.5)
PC1	Industrials	4.1	45.3	(111.9)	(66.6)
FCN	Industrials	0.7	23.1	(89.4)	(66.2)
MSN	Consumer Goods	(0.4)	97.6	(163.4)	(65.8)
FPT	Technology	(4.8)	442.3	(503.4)	(61.2)

Source: FiinPro, KIS

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
OCB	Banks	2.7	157.2	(71.5)	85.7
PC1	Industrials	4.1	81.4	(11.7)	69.7
PDR	Financials	1.8	96.9	(29.9)	67.0
CTG	Banks	7.4	359.6	(297.3)	62.3
HPG	Basic Materials	0.4	300.6	(243.6)	57.0
TCH	Financials	0.7	67.5	(12.5)	55.0
VGC	Industrials	0.6	85.3	(33.7)	51.5
GEX	Industrials	6.4	91.1	(49.8)	41.3
DIG	Financials	5.6	96.4	(60.5)	36.0
VIC	Financials	0.6	74.7	(44.7)	30.0

Source: FiinPro, KIS

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	(0.4)	355.1	(1,324.8)	(969.6)
FPT	Technology	(4.8)	1,475.2	(2,138.3)	(663.2)
VNM	Consumer Goods	(2.3)	295.5	(933.5)	(638.0)
MWG	Consumer Services	(2.0)	228.0	(496.3)	(268.4)
LPB	Banks	1.8	122.9	(330.7)	(207.7)
FRT	Consumer Services	(8.5)	115.8	(310.9)	(195.1)
SSI	Financials	(1.0)	52.1	(245.9)	(193.9)
VHM	Financials	(1.9)	32.8	(201.4)	(168.6)
VRE	Financials	1.8	47.7	(171.4)	(123.7)
VND	Financials	6.7	47.0	(167.2)	(120.2)

Source: FiinPro, KIS

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(4.8)	30.9	(10.3)	20.6
DIG	Financials	5.6	5.7	(0.6)	5.1
SHB	Banks	2.4	4.8	(1.0)	3.7
STB	Banks	1.2	13.3	(9.7)	3.6
VPI	Financials	(2.2)	3.3	0.0	3.3
SZC	Financials	1.2	3.1	(0.3)	2.8
FRT	Consumer Services	(8.5)	3.0	(0.6)	2.5
FUEKIVND	Financials	(1.5)	2.4	0.0	2.4
NAB	Banks	1.5	2.6	(0.3)	2.4
HDB	Banks	1.1	2.4	(0.5)	2.0

Source: FiinPro, KIS

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	(2.3)	6.0	(46.9)	(40.9)
SSI	Financials	(1.0)	21.2	(33.3)	(12.0)
HPG	Basic Materials	0.4	0.8	(11.2)	(10.5)
BID	Banks	1.3	5.9	(15.8)	(9.9)
DXG	Financials	0.0	0.2	(7.9)	(7.7)
VPB	Banks	0.3	10.3	(16.9)	(6.6)
VCI	Financials	0.7	0.0	(5.1)	(5.1)
YEG	Consumer Services	0.0	0.2	(4.9)	(4.7)
MSB	Banks	1.8	0.5	(5.1)	(4.7)
HSG	Basic Materials	1.4	0.5	(4.6)	(4.1)

Source: FiinPro, KIS

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
OCB	Banks	2.7	157.5	(71.5)	85.9
PC1	Industrials	4.1	81.7	(12.0)	69.7
PDR	Financials	1.8	97.0	(32.2)	64.8
CTG	Banks	7.4	362.3	(300.6)	61.7
TCH	Financials	0.7	67.6	(12.9)	54.7
VGC	Industrials	0.6	85.3	(34.2)	51.0
HPG	Basic Materials	0.4	301.4	(254.8)	46.5
GEX	Industrials	6.4	92.3	(50.4)	41.9
DIG	Financials	5.6	102.1	(61.1)	41.0
VIC	Financials	0.6	75.2	(45.2)	30.1

Source: FiinPro, KIS

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	(0.4)	356.0	(1,327.8)	(971.8)
VNM	Consumer Goods	(2.3)	301.5	(980.4)	(678.9)
FPT	Technology	(4.8)	1,506.0	(2,148.7)	(642.6)
MWG	Consumer Services	(2.0)	229.3	(497.3)	(268.0)
LPB	Banks	1.8	123.3	(332.9)	(209.6)
SSI	Financials	(1.0)	73.3	(279.2)	(205.9)
FRT	Consumer Services	(8.5)	118.8	(311.4)	(192.6)
VHM	Financials	(1.9)	33.3	(203.8)	(170.6)
VPB	Banks	0.3	131.9	(258.6)	(126.7)
VRE	Financials	1.8	48.5	(171.6)	(123.2)

Source: FiinPro, KIS

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
MBB	Banks	1.6	519.0	(215.6)	303.4
E1VFN30	Financials	0.1	83.4	(13.2)	70.2
GEX	Industrials	6.4	69.2	(2.2)	67.0
VCB	Banks	0.4	121.4	(63.2)	58.1
GMD	Industrials	(2.0)	63.3	(12.9)	50.4
PVT	Industrials	1.7	61.5	(11.4)	50.1
TCH	Financials	0.7	101.6	(60.0)	41.7
VCI	Financials	0.7	47.0	(7.4)	39.6
FPT	Technology	(4.8)	307.9	(277.5)	30.4
FUEVFVND	Financials	(0.9)	143.2	(113.1)	30.1

Source: FiinPro, KIS

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	1.8	99.0	(460.2)	(361.2)
GEE	Industrials	24.9	146.0	(421.8)	(275.9)
CTG	Banks	7.4	60.7	(170.8)	(110.1)
MSN	Consumer Goods	(0.4)	26.9	(108.6)	(81.7)
PC1	Industrials	4.1	22.9	(102.5)	(79.5)
STB	Banks	1.2	90.5	(169.4)	(78.9)
VHM	Financials	(1.9)	25.0	(99.3)	(74.3)
SSI	Financials	(1.0)	15.1	(88.5)	(73.4)
VPB	Banks	0.3	60.8	(128.2)	(67.5)
HDB	Banks	1.1	13.3	(59.3)	(46.0)

Source: FiinPro, KIS

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