

25 Feb 2025

# Approaching Oct 2024 peak

## VN30 performance

The VN30-Index continued its upward trend for the fifth consecutive session, rising by 0.8% to 1,364 points. Cash flow tended to focus on stocks such as HPG (+4.73%), VNM (+3.91%), SSI (+1.97%), and HDB (+1.74%). On the other hand, selling pressure mainly appeared on FPT (-1.06%) and BCM (-0.53%).

## VN30 Future chart: Approaching Oct 2024 peak

On the daily chart, the contract has reached the price target of the previously formed rectangle pattern. Additionally, the trading volume remains high, indicating positive signals and confirming the upward trend. The Oct 2024 peak area, around 1,380 points, will act as strong resistance in the upcoming sessions.

On the hourly chart, the contract maintained its uptrend with a breakout candlestick at the end of the session. Moreover, the contract closed above most key moving averages, suggesting that the upward trend may extend in the next sessions.

## Technical strategy

The contract has reached the price target of the rectangle pattern, confirming that the upward trend is likely to continue in the coming sessions. Therefore, traders can continue to hold long positions during this period.

**Table 1. Future statistics**

(points, %, contracts)

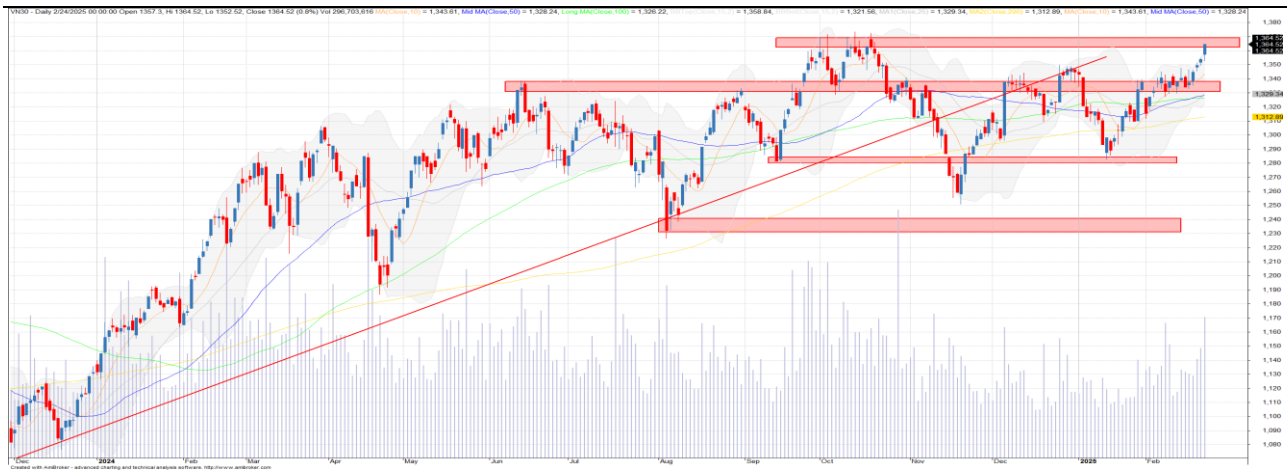
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,364.5	0.80				
<b>VN30F2503</b>	1,366.3	0.92	170,128	35,087	1,355.3	3/20/2025
<b>VN30F2504</b>	1,365.6	0.86	373	99	1,360.8	4/17/2025
<b>VN30F2506</b>	1,366.5	0.73	143	843	1,363.7	6/19/2025
<b>VN30F2509</b>	1,368.0	0.85	88	340	1,386.6	9/18/2025

Source: Bloomberg, KIS

**Research Dept**

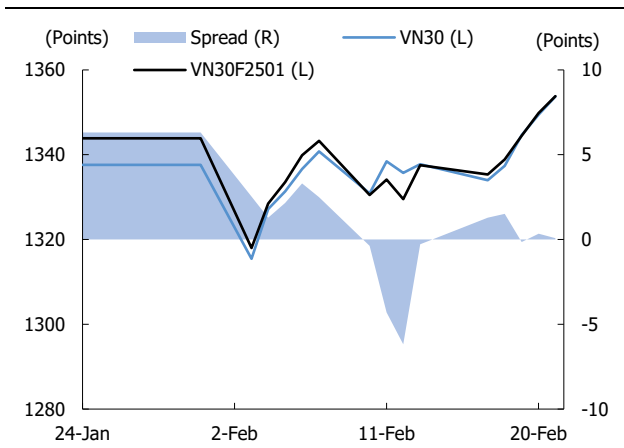
Researchdept@kisvn.vn

**Figure 1. VN30 Generics daily chart**



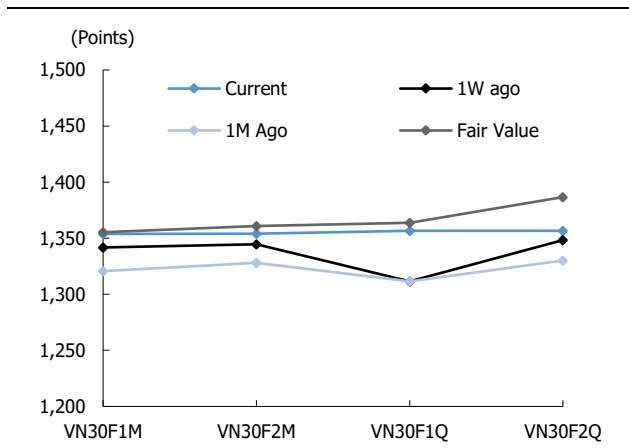
Source: Bloomberg, KIS

**Figure 2. Basis spread**



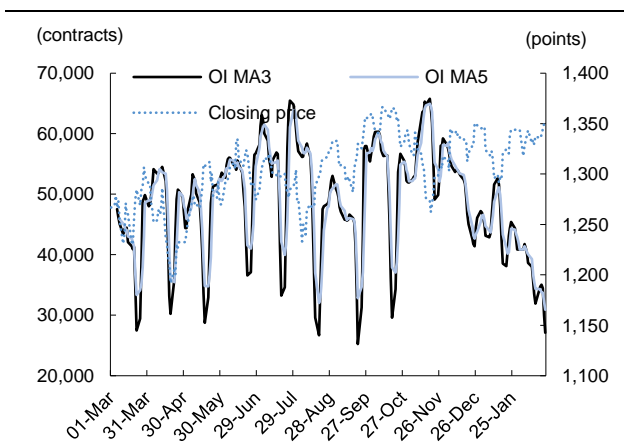
Source: Bloomberg, KIS

**Figure 3. Future price curve**



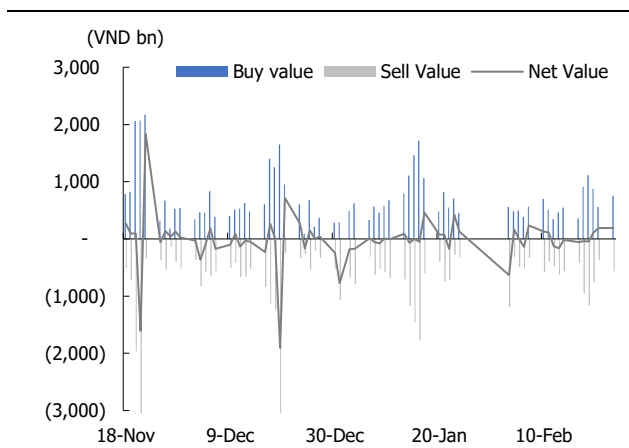
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

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