

20 Feb 2025

Dominated by green

VN30 performance

The VN30-Index continued its upward trend, rising by 0.54% to reach 1,344 points. Among the 30 index components, 26 stocks posted gains, led by GVR (+2.59%), BCM (+2.59%), MWG (+2.39%), and VRE (+2.08%). On the other hand, only three stocks saw declines, including BVH (-1.40%), SSB (-0.76%), and HPG (-0.19%).

VN30 Future chart: Dominated by green

On the daily chart, the contract remains in a narrow consolidation range of 1,330-1,345 points, forming a rectangle pattern. A breakout above or below this range is needed to confirm the next trend. The target price, once the pattern is confirmed, is approximately 20 points from the breakout level.

On the hourly chart, the contract has closed above most key moving averages, indicating a potential return of the upward trend. However, the 1,348-1,350-point range could act as strong resistance for this trend.

Technical strategy

Despite the gains, the contract is still consolidating within the 1,330-1,345-point range. Therefore, investors should wait for a breakout signal to confirm the next trend. Based on this signal, investors can consider opening long or short positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,344.6	0.5				
VN30F2501	1,344.5	0.4	177,765.0	30,215.0	1,345.0	2/20/2025
VN30F2502	1,348.0	0.3	14,982.0	8,548.0	1,352.1	3/20/2025
VN30F2503	1,351.5	0.4	91.0	747.0	1,364.2	6/19/2025
VN30F2506	1,353.0	0.2	54.0	278.0	1,384.7	9/18/2025

Source: Bloomberg, KIS

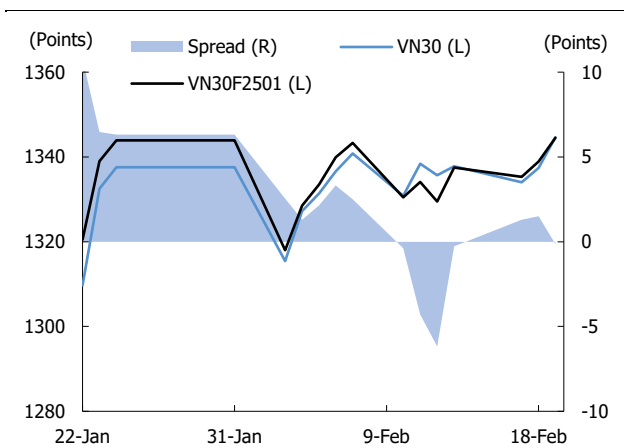
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Figure 1. VN30 Generics daily chart



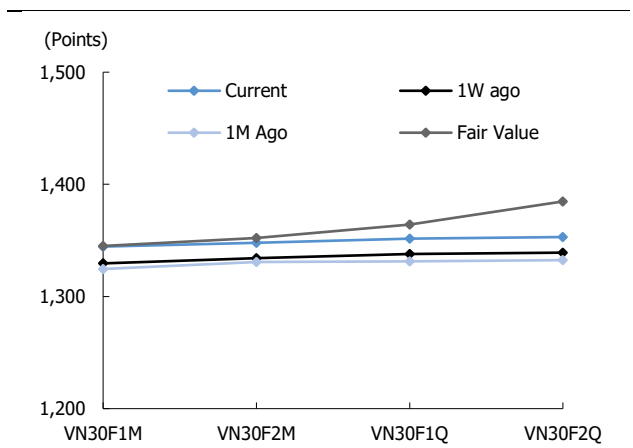
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



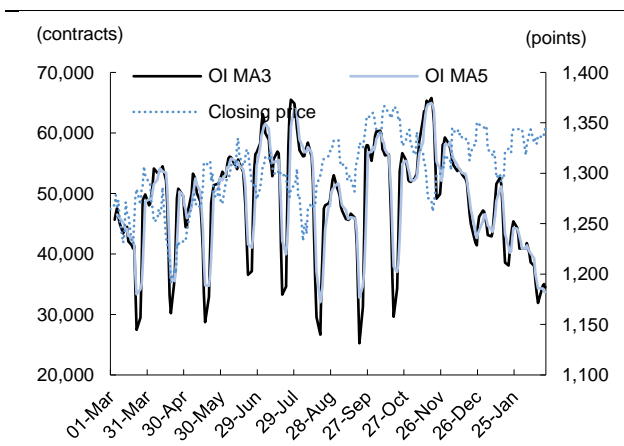
Source: Bloomberg, KIS

Figure 3. Future price curve



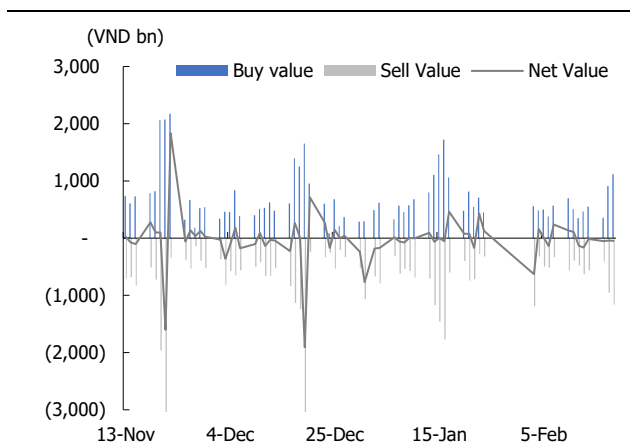
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	115,239.8	3.2	25,800	0.2	6.9	1.4	5.8	30.0	26,500	23,000
BCM	Becamex IDC Corp.	Financials	73,795.5	2.0	71,300	2.6	35.0	3.8	0.2	1.4	74,500	50,400
BID	BIDV	Financials	281,763.5	7.7	40,850	0.9	11.4	2.0	3.0	17.1	46,860	35,537
BVH	Bao Viet Group	Financials	41,941.2	1.1	56,500	-1.4	20.1	1.9	0.8	26.4	57,800	38,200
CTG	VietinBank	Information Technology	217,484.7	6.0	40,500	0.5	8.6	1.5	6.1	26.1	41,350	29,950
FPT	FPT Corp	Utilities	211,834.0	5.8	144,000	0.1	26.8	7.1	4.2	46.0	156,000	89,826
GAS	PetroVietnam Gas	Materials	160,941.6	4.4	68,700	1.0	15.6	2.7	0.6	1.9	84,412	66,200
GVR	Viet Nam Rubber Group	Financials	126,600.0	3.5	31,650	2.6	30.1	2.4	1.9	0.5	39,000	26,350
HDB	HDBank	Materials	79,687.4	2.2	22,800	0.4	6.2	1.5	10.6	17.6	26,650	17,958
HPG	Hoa Phat Group	Materials	169,500.6	4.6	26,500	-0.2	14.1	1.5	16.3	24.6	29,950	24,750
MBB	MBBank	Financials	139,436.9	3.8	22,850	0.7	6.1	1.2	8.9	23.2	23,250	18,870
MSN	Masan Group	Consumer Staples	97,376.4	2.7	67,700	2.0	51.1	3.2	3.4	28.7	82,300	63,700
MWG	Mobile World Investment	Consumer Discretionary	81,550.8	2.2	55,800	2.4	21.9	2.9	5.2	47.3	70,800	43,050
PLX	Petrolimex	Real Estate	54,889.6	1.5	43,200	1.4	20.0	2.1	0.9	17.7	51,700	34,550
POW	PV Power	Real Estate	29,039.2	0.8	12,400	1.2	23.2	0.9	5.3	4.1	15,900	10,400
SAB	SABECO	Energy	65,795.4	1.8	51,300	0.2	15.3	2.8	0.5	60.8	69,400	51,000
SHB	SH Bank	Financials	40,286.5	1.1	11,000	0.5	4.4	0.7	10.3	3.1	12,350	10,050
SSB	SeABank	Utilities	55,566.0	1.5	19,600	-0.8	11.7	1.6	2.1	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	49,733.5	1.4	25,350	0.8	17.2		13.1	42.7	31,582	23,500
STB	Sacombank	Financials	73,052.1	2.0	38,750	0.3	7.2	1.3	8.1	23.1	39,300	26,150
TCB	Techcombank	Financials	184,392.6	5.0	26,100	1.0	8.5	1.3	10.5	21.7	26,250	19,225
TPB	TPBank	Financials	44,913.3	1.2	17,000	0.6	7.4	1.2	8.8	28.3	18,100	13,667
VCB	Vietcombank	Financials	512,519.7	14.0	91,700	0.1	15.1	2.6	1.4	23.3	100,500	85,000
VHM	Vinhomes	Financials	160,599.8	4.4	39,100	0.5	5.4	0.8	5.6	16.0	48,550	34,000
VIB	VIBBank	Real Estate	61,221.1	1.7	20,550	0.7	8.6	1.5	7.3	20.5	21,368	17,265
VIC	VinGroup	Real Estate	154,475.9	4.2	40,400	0.5	12.8	1.1	1.6	11.2	49,350	39,700
VJC	Vietjet Air	Industrials	52,752.9	1.4	97,400	0.0	37.0	3.1	0.6	16.5	119,600	95,100
VNM	Vinamilk	Consumer Staples	127,069.3	3.5	60,800	0.8	15.1	3.9	2.3	50.0	76,200	60,000
VPB	VPBank	Financials	151,141.2	4.1	19,050	0.5	9.6	1.1	11.5	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	39,083.9	1.1	17,200	2.1	9.5	0.9	5.8	24.9	28,750	16,100

Source: Bloomberg, KIS

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