

6 Feb 2025

Awaiting breakout signal

VN30 performance

The VN30-Index continues its upward trend, although the pace of growth has slowed, increasing by 0.31% to 1,331 points. Capital inflows are primarily directed towards VRE (+3.37%), VNM (+2.16%), BCM (+2.13%), VPB (+1.60%), and GAS (+1.04%). On the other hand, selling pressure is mainly seen in MSN (-1.60%) and SSI (-0.99%).

VN30 Future chart: Awaiting breakout signal

On the daily chart, the contract continues to grow, but selling pressure has emerged, narrowing the gain during the session. Trading volume has slightly declined, though this is not necessarily a negative signal for the current trend. However, with the existing signals, there is still insufficient confirmation of an upward trend.

On the hourly chart, the contract accumulated within the 1,330-1,335 point range. A breakout session was needed to determine whether the next trend would be bullish or bearish.

Technical strategy

The contract accumulated within the 1,330-1,335 point range. Traders should monitor breakout signals from this consolidation zone to confirm the next trend. Based on this signal, traders could consider opening long or short positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,331.4	0.3				
VN30F2501	1,333.5	0.4	160,904.0	38,592.0	1,335.0	2/20/2025
VN30F2502	1,341.0	0.4	623.0	1,223.0	1,340.7	3/20/2025
VN30F2503	1,344.0	0.4	95.0	686.0	1,349.2	6/19/2025
VN30F2506	1,345.8	0.3	96.0	168.0	1,373.5	9/18/2025

Source: Bloomberg, KIS

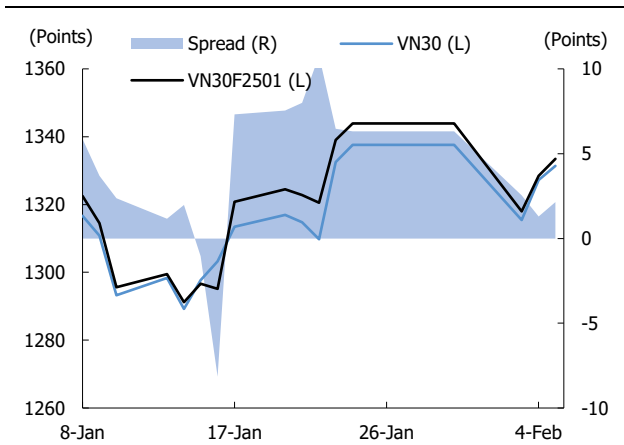
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Figure 1. VN30 Generics daily chart



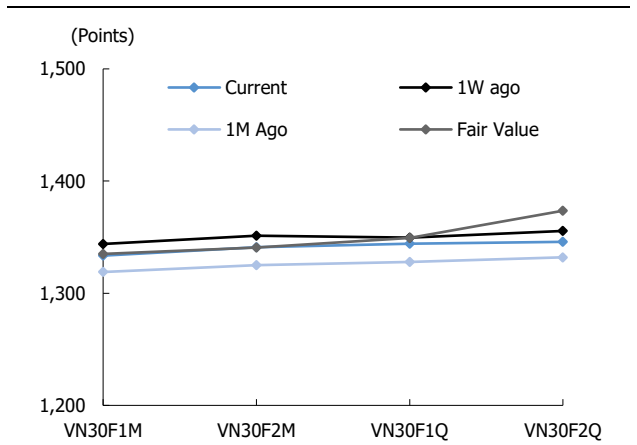
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



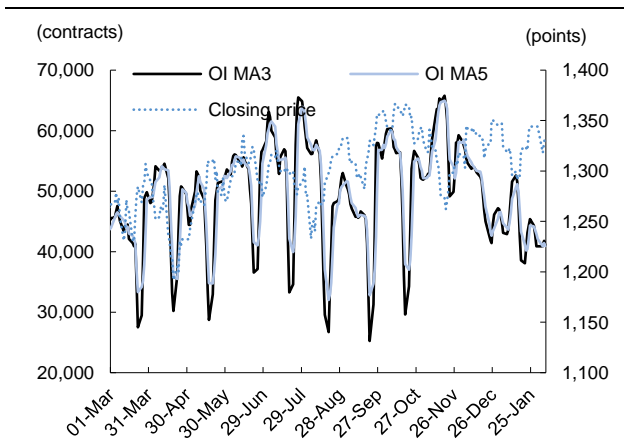
Source: Bloomberg, KIS

Figure 3. Future price curve



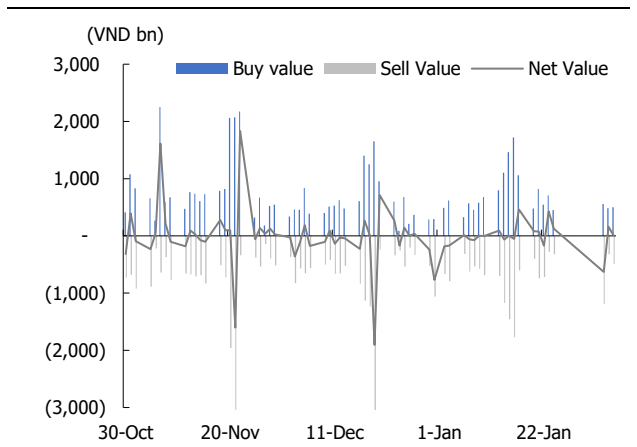
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	113,453.1	3.1	25,400	0.6	6.8	1.4	5.6	30.0	26,500	22,739
BCM	Becamex IDC Corp.	Financials	74,313.0	2.1	71,800	2.1	35.3	3.8	0.3	1.4	74,500	50,400
BID	BIDV	Financials	273,141.6	7.6	39,600	-0.1	11.1		2.7	17.1	46,860	35,537
BVH	Bao Viet Group	Financials	38,081.2	1.1	51,300	-0.2	18.3	1.7	0.7	26.4	55,700	38,200
CTG	VietinBank	Information Technology	211,309.2	5.9	39,350	-0.1	9.8	1.5	5.9	26.1	39,750	29,950
FPT	FPT Corp	Utilities	215,217.4	6.0	146,300	0.1	27.2	7.2	4.2	46.0	156,000	88,609
GAS	PetroVietnam Gas	Materials	158,833.2	4.4	67,800	1.0	15.4	2.6	0.5	1.9	84,412	66,200
GVR	Viet Nam Rubber Group	Financials	117,800.0	3.3	29,450	-0.2	34.2	2.3	2.0	0.5	39,000	24,300
HDB	HDBank	Materials	78,988.4	2.2	22,600	0.0	6.2		10.5	17.6	26,650	17,958
HPG	Hoa Phat Group	Materials	171,419.5	4.7	26,800	-0.2	14.3		16.6	24.6	29,950	24,750
MBB	MBBank	Financials	137,301.1	3.8	22,500	0.2	6.4	1.3	9.1	23.2	22,783	18,870
MSN	Masan Group	Consumer Staples	97,088.7	2.7	67,500	-1.6	50.9	3.2	3.8	28.7	82,300	63,700
MWG	Mobile World Investment	Consumer Discretionary	86,812.2	2.4	59,400	-0.3	23.3	3.1	5.3	47.3	70,800	43,050
PLX	Petrolimex	Real Estate	50,696.6	1.4	39,900	-0.3	18.5	1.9	0.7	17.7	51,700	34,500
POW	PV Power	Real Estate	27,517.0	0.8	11,750	0.0	20.2	0.9	5.3	4.1	15,900	10,400
SAB	SABECO	Energy	68,104.1	1.9	53,100	0.8	15.8	2.9	0.5	60.8	69,400	52,000
SHB	SH Bank	Financials	38,272.2	1.1	10,450	-0.9	4.0		9.1	3.1	12,350	10,050
SSB	SeABank	Utilities	52,872.8	1.5	18,650	-0.8	11.1		2.0	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	49,144.9	1.4	25,050	-1.0	17.0		13.1	42.7	31,582	23,500
STB	Sacombank	Financials	70,224.3	1.9	37,250	-0.1	7.0		8.7	23.1	37,850	26,150
TCB	Techcombank	Financials	174,501.8	4.8	24,700	0.2	8.1	1.2	9.8	21.7	25,250	17,200
TPB	TPBank	Financials	43,856.5	1.2	16,600	0.3	7.2	1.2	9.1	28.3	18,100	13,667
VCB	Vietcombank	Financials	517,549.9	14.3	92,600	0.7	15.3	2.6	1.4	23.3	100,500	85,000
VHM	Vinhomes	Financials	159,573.0	4.4	38,850	0.3	5.4	0.8	7.7	16.0	48,550	34,000
VIB	VIBBank	Real Estate	60,774.2	1.7	20,400	0.2	8.5	1.5	7.7	20.5	21,368	17,265
VIC	VinGroup	Real Estate	153,137.6	4.2	40,050	-0.1	12.7	1.1	1.7	11.2	49,350	39,700
VJC	Vietjet Air	Industrials	52,915.4	1.5	97,700	-0.5	37.1	3.1	0.7	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	128,532.3	3.6	61,500	2.2	15.3	4.0	2.1	50.0	76,200	60,000
VPB	VPBank	Financials	151,141.2	4.2	19,050	1.6	9.6	1.1	12.5	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	38,288.6	1.1	16,850	3.4	9.3	0.9	5.6	24.9	28,750	16,100

Source: Bloomberg, KIS

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