

3 Feb 2025

Final session before Tet

VN30 performance

The VN30-Index maintained its upward momentum, recovering by 0.38% to close at 1,337 points. Cash flow tended to focus on MSN (+3.98%), BCM (+1.91%), MWG (+1.52%), GAS (+1.34%), GVR (+1.23%), and HDB (+1.12%). On the other hand, selling pressure appeared on FPT (-0.58%) and HPG (-0.38%).

VN30 Future chart: Final session before Tet

On the daily chart, the contract's uptrend slowed as it approached the 1,350-point zone. Additionally, investor sentiment was influenced by the upcoming long holiday. As a result, the uptrend requires further confirmation in the following sessions.

On the hourly chart, the contract showed accumulation within the 1,338-1,345-point range. A breakout in the next session will be necessary to confirm the next trend, whether upward or downward.

Technical strategy

The contract's trend is influenced by the long holiday. Therefore, the contract requires a breakout in the next session to confirm its trend. Based on this signal, traders can consider opening long or short positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,337.6	0.4				
VN30F2501	1,343.9	0.4	156,520.0	40,874.0	1,321.5	2/20/2025
VN30F2502	1,351.3	0.2	230.0	1,128.0	1,327.8	3/20/2025
VN30F2503	1,349.5	0.1	54.0	684.0	1,334.1	6/19/2025
VN30F2506	1,355.5	0.3	32.0	149.0	1,362.1	9/18/2025

Source: Bloomberg, KIS

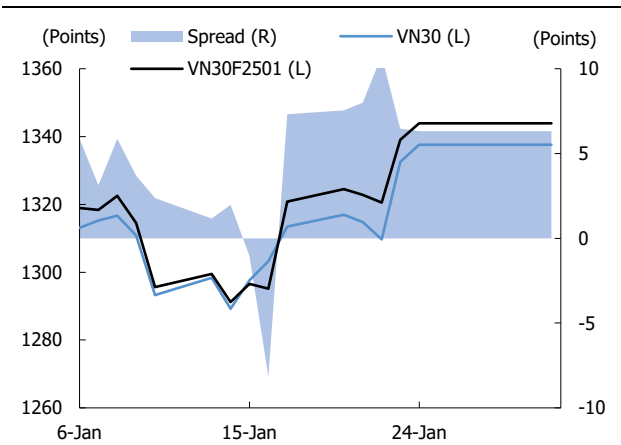
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Figure 1. VN30 Generics daily chart



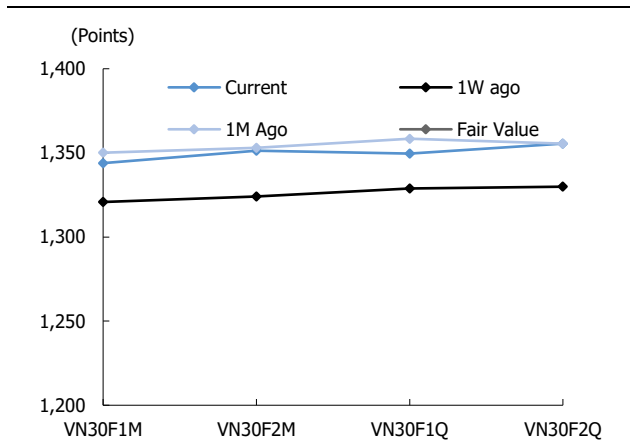
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



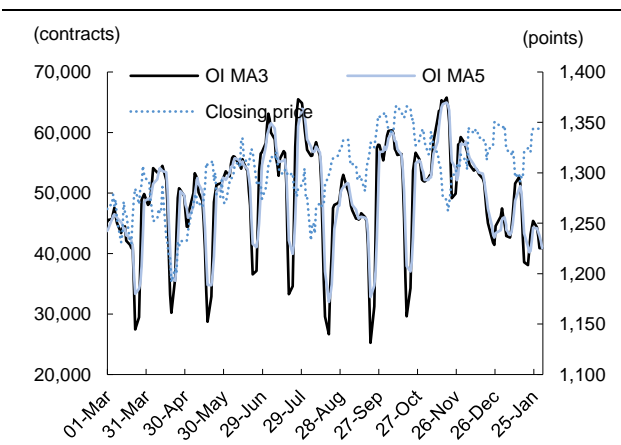
Source: Bloomberg, KIS

Figure 3. Future price curve



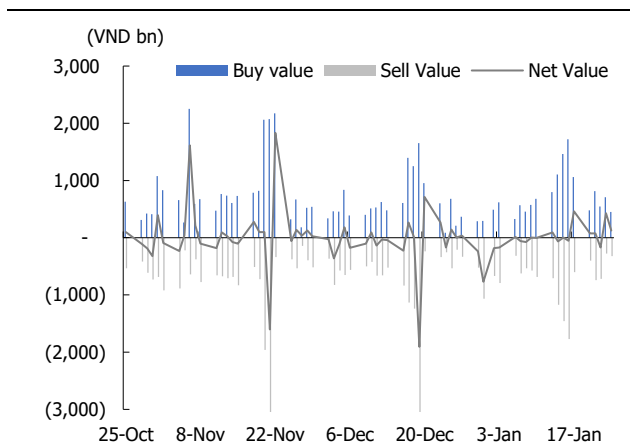
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	113,229.8	3.1	25,350	0.2	6.7	1.4	5.7	30.0	26,500	22,739
BCM	Becamex IDC Corp.	Financials	71,725.5	2.0	69,300	1.9	34.1	3.7	0.2	1.4	74,500	50,400
BID	BIDV	Financials	275,900.6	7.6	40,000	0.3	11.2		2.6	17.1	46,860	35,537
BVH	Bao Viet Group	Financials	37,710.0	1.0	50,800	0.2	19.1	1.7	0.6	26.4	55,700	38,200
CTG	VietinBank	Information Technology	204,059.7	5.6	38,000	-0.3	9.5	1.5	5.6	26.1	38,900	29,950
FPT	FPT Corp	Utilities	225,662.0	6.2	153,400	-0.6	28.6	7.6	3.8	46.0	156,000	88,609
GAS	PetroVietnam Gas	Materials	159,067.5	4.4	67,900	1.3	15.5		0.5	1.9	84,412	66,200
GVR	Viet Nam Rubber Group	Financials	115,200.0	3.2	28,800	1.2	33.5	2.2	2.0	0.5	39,000	24,300
HDB	HDBank	Materials	79,163.1	2.2	22,650	1.1	6.2		10.4	17.6	26,650	17,958
HPG	Hoa Phat Group	Materials	169,820.4	4.7	26,550	-0.4	14.1		16.2	24.6	29,950	24,750
MBB	MBBank	Financials	136,690.9	3.8	22,400	0.9	6.3	1.3	9.1	23.2	22,783	18,870
MSN	Masan Group	Consumer Staples	97,807.9	2.7	68,000	4.0	51.3	3.2	4.1	28.7	82,300	63,700
MWG	Mobile World Investment	Consumer Discretionary	87,835.2	2.4	60,100	1.5	23.6	3.2	5.7	47.3	70,800	43,050
PLX	Petrolimex	Real Estate	50,188.4	1.4	39,500	-0.3	18.3		0.7	17.7	51,700	34,500
POW	PV Power	Real Estate	26,931.5	0.7	11,500	0.4	19.8	0.8	5.2	4.1	15,900	10,400
SAB	SABECO	Energy	69,001.9	1.9	53,800	-0.4	16.0	3.0	0.5	60.8	69,400	52,000
SHB	SH Bank	Financials	37,722.8	1.0	10,300	0.5	4.0		8.9	3.1	12,350	10,050
SSB	SeABank	Utilities	53,156.3	1.5	18,750	0.0	11.3	1.6	2.0	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	49,537.3	1.4	25,250	0.4	17.1		12.5	42.7	31,582	23,500
STB	Sacombank	Financials	69,753.0	1.9	37,000	0.0	6.9		9.5	23.1	37,850	26,150
TCB	Techcombank	Financials	174,855.1	4.8	24,750	0.6	8.1	1.2	9.9	21.7	25,250	17,200
TPB	TPBank	Financials	43,460.2	1.2	16,450	0.6	7.2		9.5	28.3	18,100	13,667
VCB	Vietcombank	Financials	517,549.9	14.3	92,600	0.1	15.3	2.6	1.4	23.3	100,500	85,000
VHM	Vinhomes	Financials	162,242.8	4.5	39,500	0.0	5.5	0.8	9.5	16.0	48,550	34,000
VIB	VIBBank	Real Estate	61,519.0	1.7	20,650	1.0	8.6	1.5	8.6	20.5	21,368	17,265
VIC	VinGroup	Real Estate	154,475.9	4.3	40,400	0.0	12.8	1.1	1.7	11.2	49,350	39,700
VJC	Vietjet Air	Industrials	54,052.8	1.5	99,800	0.8	37.9	3.2	0.7	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	129,995.2	3.6	62,200	0.3	15.5	4.0	2.0	50.0	76,200	61,100
VPB	VPBank	Financials	149,951.2	4.1	18,900	0.0	9.5	1.1	12.9	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	37,606.9	1.0	16,550	0.6	9.2	0.9	5.7	24.9	28,750	16,100

Source: Bloomberg, KIS

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