

Approaching the 1,300-point level

Market performance

The market recorded its fifth consecutive week of growth as it approached the 1,300-point resistance level, with liquidity improving significantly.

Chart: Approaching the 1,300-point level

In the medium and long term, the index continues to fluctuate within a rectangle pattern, with the upper boundary at 1,300 points and the lower boundary at the 1,180-1,200-point zone. A breakout signal is required to confirm the next long-term trend.

The index now approaches the upper boundary of this pattern. With increasing volume during the short-term recovery since the beginning of the year, the likelihood of the index breaking through this level is high. Once that happens, the pattern is confirmed, with a price target of 1,400-1,450 points.

→ The VN-Index shows several positive signals confirming a short-term uptrend. The corresponding rise in volume implies a potential breakout of the 1,300-point resistance, the upper boundary of the rectangle pattern. In that case, the price target will be the 1,400-1,450-point zone.

Technical strategy: Market observation

The 1,300-point level will act as strong resistance for the index's medium- and long-term uptrend. Therefore, once the index surpasses this level, investors can consider opening medium-term investment positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

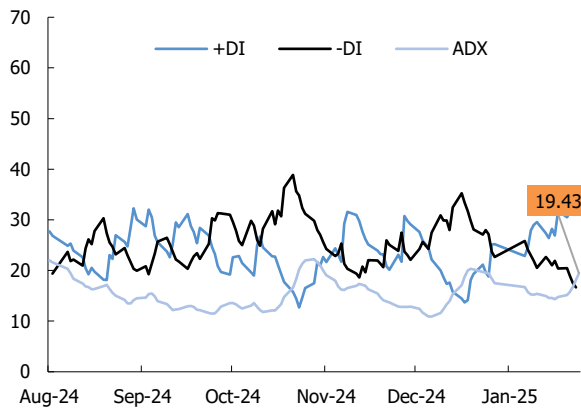
Table 1. Index statistics

Close (pts)	1,266
1w change (%)	1.62
1w avg. daily vol.	518
52-week range (pts)	1,306-1,165
Mkt cap (VND tn)	5,318
PER (x)	14
PBR (x)	2

Sources: Bloomberg

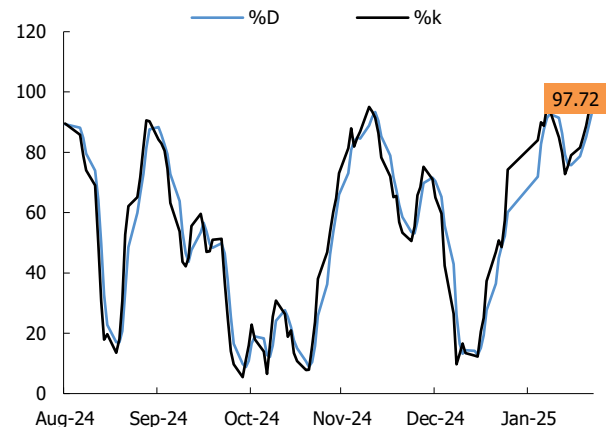
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Figure 2. Directional movement indicator - VNIndex



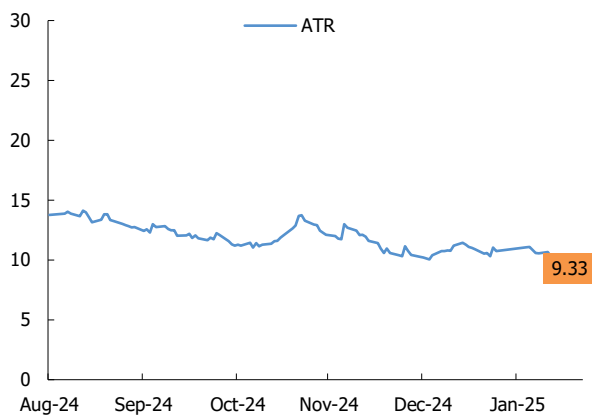
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



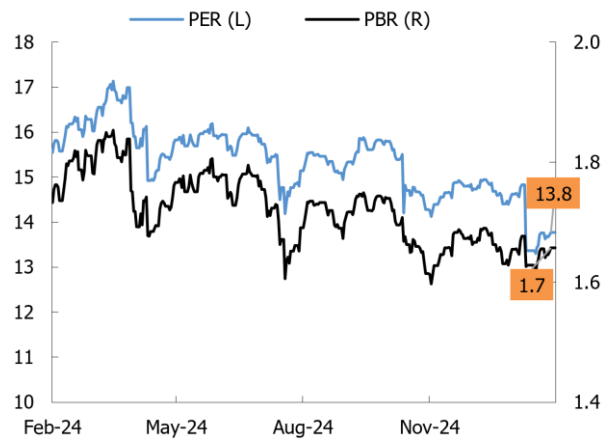
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



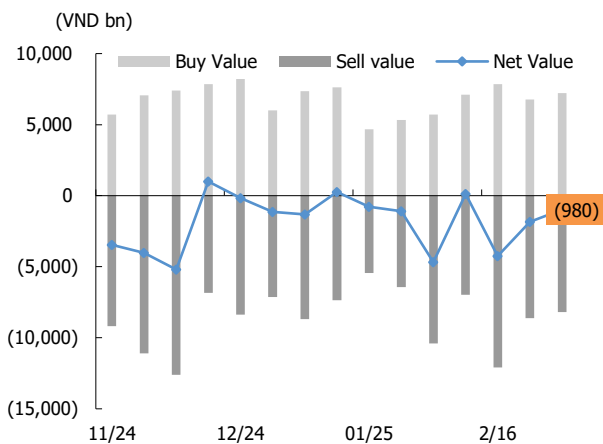
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



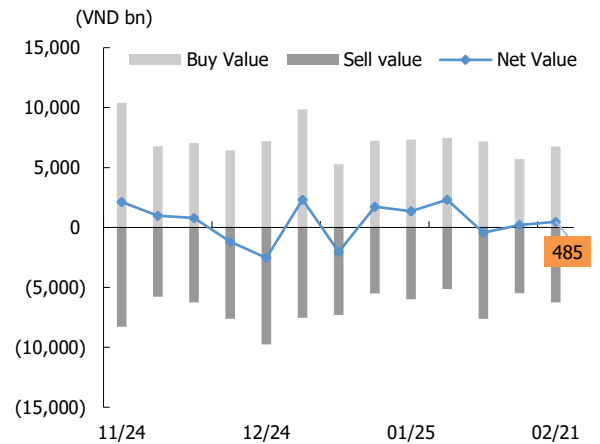
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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