

Breakout signal?

Market performance

The market continued its growth momentum with the fourth consecutive weekly gain, indicating several positive signals supported by consistently improving trading volume.

Chart: Breakout signal?

In the medium and long term, the index continues to fluctuate within a rectangle pattern with an upper boundary at 1,300 pts and a lower boundary in the 1,180-1,200 point range. The index needs to show a breakout signal to confirm the next long-term trend.

In the short term, the uptrend faced resistance as the index approached the previous peak from Dec 2024. The index closed above this level, but selling pressure appeared, so several additional sessions are necessary to confirm the continuation of the upward trend.

If this breakout signal is confirmed, the next target for the index will be the 1,300-point level, which marks the upper boundary of the rectangular pattern formed in the medium term.

→ The VN-Index has surpassed the previous Dec 2024 peak, but further confirmation signals are required over the next few sessions. Therefore, investors should carefully monitor market movements in the upcoming sessions.

Technical strategy: Market observation

The 1,300-point level will serve as strong resistance for the index's recovery in the medium and long term. Therefore, investors should wait for a breakout signal before initiating new positions, as selling pressure may emerge when the index approaches this level.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

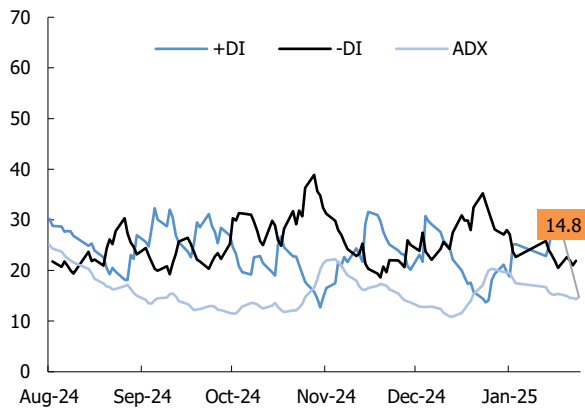
Table 1. Index statistics

Close (pts)	1,276
1w change (%)	0.06
1w avg. daily vol.	518
52-week range (pts)	1,306-1,165
Mkt cap (VND tn)	5,318
PER (x)	14
PBR (x)	2

Sources: Bloomberg

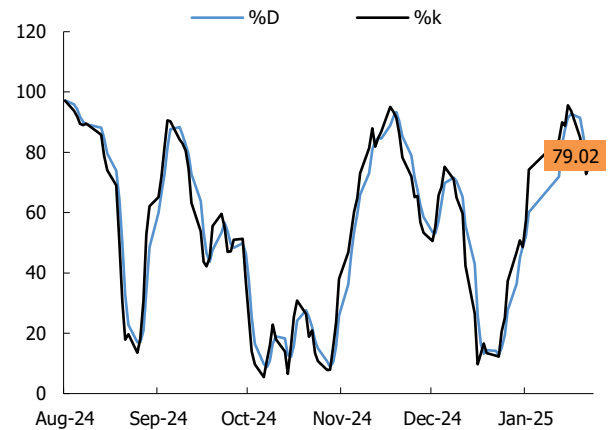
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Figure 2. Directional movement indicator - VNIndex



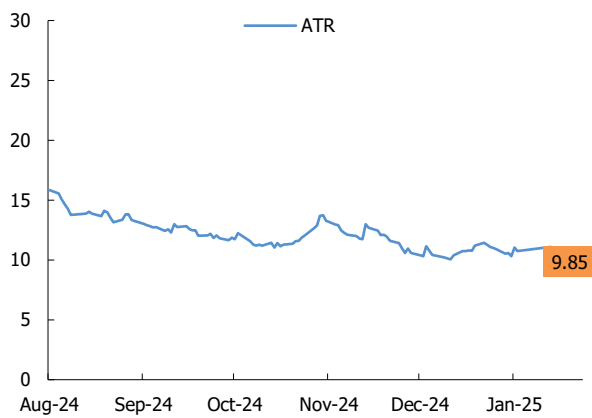
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



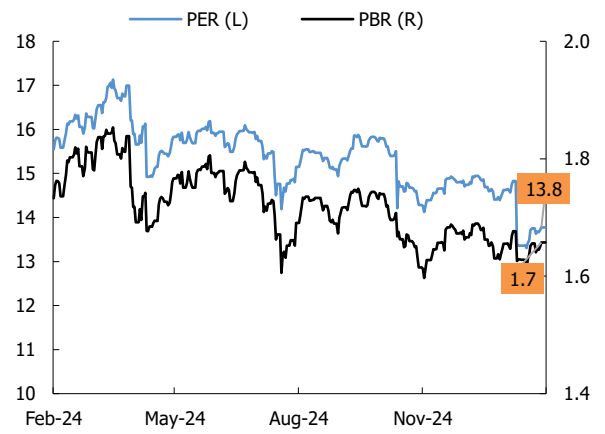
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



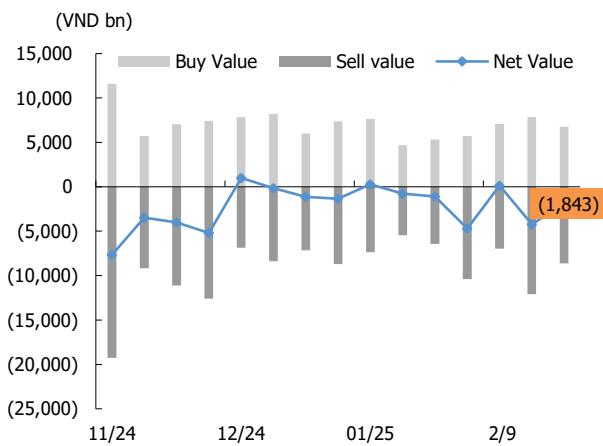
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



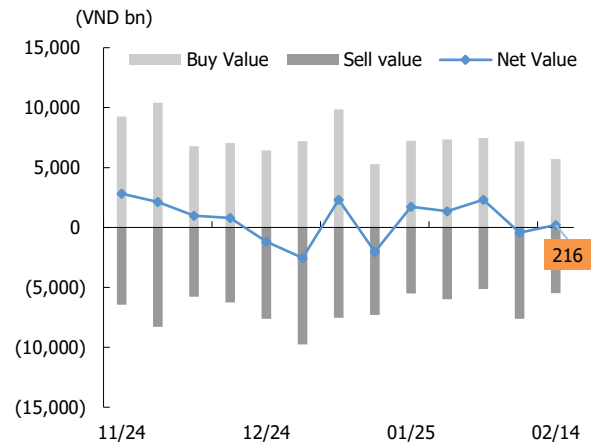
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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