

Uptrend returns?

Market performance

The market recorded its second consecutive week of recovery before the Lunar New Year holiday, with weekly liquidity showing an improvement compared to the previous week.

Chart: Uptrend returns?

In the medium and long term, the index continues to fluctuate within a rectangle pattern with an upper boundary at 1,300 pts and a lower boundary in the 1,180-1,200 point range. The index needs to show a breakout signal to confirm the next long-term trend.

In the short term, signals turned positive after the breakout session on Thursday before the Lunar New Year holiday. The index broke through most of the key moving averages, accompanied by increased trading volume. This is a positive signal for the market at this point.

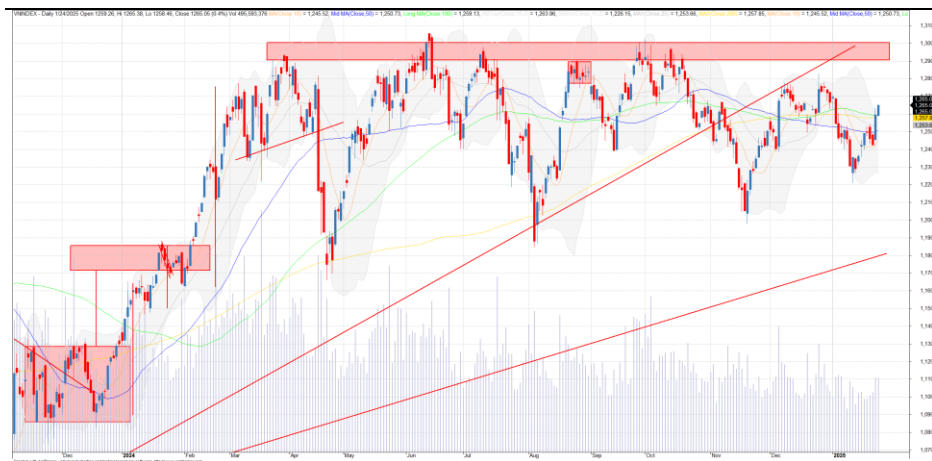
However, this trend may require further confirmation as investor sentiment could be influenced by the extended Lunar New Year holiday.

→ Although positive signals have emerged, the long holiday may affect investor sentiment and market trends. Therefore, investors should observe for a few sessions after the holiday before reopening positions.

Technical strategy: Monitor the market

In this scenario, investors should cautiously monitor the market for the next one to two sessions to confirm the current trend. Based on these signals, investors can make appropriate decisions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiiopro, AmiBroker, KIS

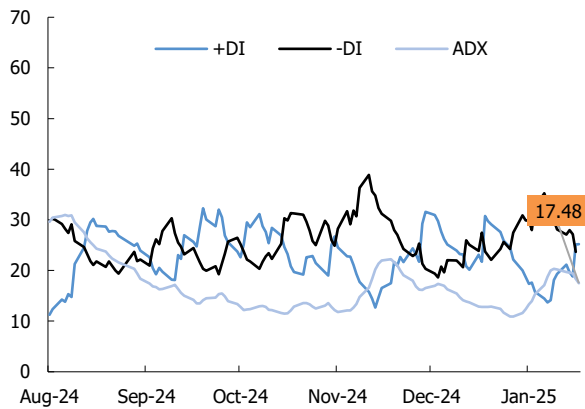
Table 1. Index statistics

Close (pts)	1,265
1w change (%)	1.28
1w avg. daily vol.	392
52-week range (pts)	1,306-1,165
Mkt cap (VND tn)	5,271
PER (x)	13
PBR (x)	2

Sources: Bloomberg

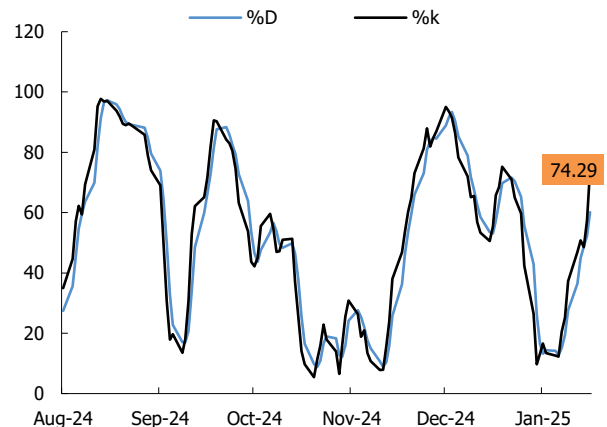
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Figure 2. Directional movement indicator - VNIndex



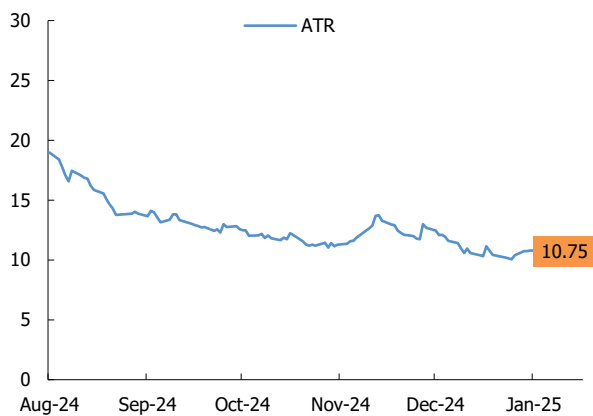
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



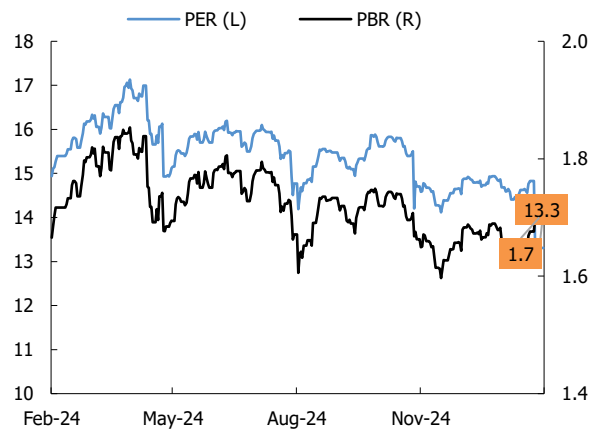
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



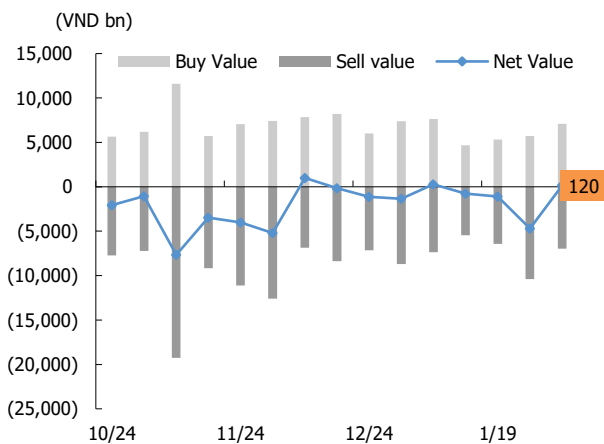
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



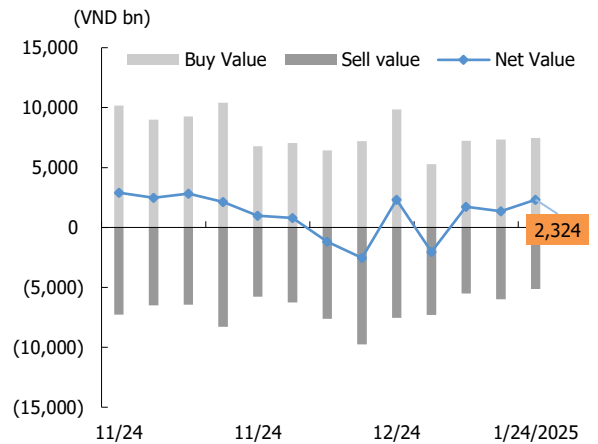
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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