

Xin Chao Vietnam

Market movements

	4 Feb	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,264.68	0.9	0.8	1.6	(0.2)
Turnover (VND bn)	15,292				
VN30 (pt, % chg.)	1,327.21	0.9	0.5	1.1	(1.3)

Major indicators

	4 Feb	1D	1W	1M	YTD
1-yr gov't bonds (% bp chg.)	2.06	0.0	0.0	0.2	(0.0)
3-yr gov't bonds (% bp chg.)	2.30	0.0	0.1	0.3	0.0
VND/USD (% chg.)	25,185	0.5	0.8	0.5	1.2
VND/JPY (% chg.)	16,217	0.7	(0.9)	2.8	0.2
VND/EUR (% chg.)	26,067	(1.0)	0.7	5.8	1.8
VND/CNY (% chg.)	3,476	0.5	(0.4)	2.6	0.4
	Prev. close	1D	1W	1M	YTD
10-yr US Treasury (% bp chg.)	4.57	0.0	(0.0)	0.3	0.0
WTI (USD/bbl, % chg.)	71.88	(1.7)	(2.8)	0.6	0.2
Gold (USD/oz, % chg.)	75.14	(1.1)	(1.8)	0.1	0.7

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
OCB	37.8	CTG	(90.0)
TCH	27.0	MBB	(72.1)
KBC	21.2	STB	(69.1)
FRT	19.4	VHM	(67.8)
VCI	18.3	TCB	(58.1)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
HPG	44.5	VNM	(306.4)
CTG	28.5	LPB	(248.1)
GEX	22.0	FPT	(158.7)
FUESSVFL	18.9	SSI	(65.4)
TPB	18.2	VHM	(46.5)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Automobiles	2.3	Retailing	(0.4)
Diversified Financials	2.2	Health Care	(0.4)
Capital Goods	1.8	Telecommunication	(0.2)
Materials	1.4	Household Products	(0.2)
Banks	1.2	Consumer Services	0.1

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Market recovery

Event Calendar

Total earning estimate of VN30 components

	OP	NP	EPS growth	PE	PB	EV/EBITDA	ROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x)	(%)
2020	208,048	190,065	3.1	17.0	2.7	17.6	15.8
2021	304,752	254,730	34.9	15.7	2.7	13.8	17.3
2022	311,015	274,033	8.7	10.9	1.8	15.5	16.2
2023	355,937	279,612	15.1	11.7	1.7	14.6	14.5

Note: KIS Universe coverage of 35 companies that account for 58% of all listed (VNIndex) firms' earnings based on the past three-year average

Vietnam indicators

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	2023
Real GDP Growth (%)	3.3	4.1	5.5	6.7	5.7	6.9	5.0
Trade balance (USD bn)	4.8	7.7	8.7	6.6	8.1	7.8	27.9
CPI (% yoy, avg.)	0.7	(0.1)	2.4	0.4	3.8	4.4	3.3
Credit growth (%)	10.5	9.3	10.0	13.5	11.6	13.5	13.5
VND/USD (avg.)	23,571	23,485	23,925	24,379	24,786	25,458	24,269
US GDP (% yoy)	1.1	2.4	4.9	3.3	1.6	1.9	2.5
China GDP (% yoy)	4.5	7.2	4.9	5.2	4.9	4.7	5.2

Source: KIS, Bloomberg

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Market commentary & News

Market commentary

Market recovery

The market opened with widespread green territory across almost all stock groups, and the positive momentum was sustained until the close of trading. Notably, the Banking and Brokerage sectors attracted the strongest demand.

At the close, the VNIndex rose by 0.93% to 1,264 pts. Furthermore, the VN30Index increased by 0.89% to close at 1,327 pts. Intraday trading volume and value reached 617 million shares/VND15,292bn, up 26%/22%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND954bn, focusing on VNM, LPB, FPT with net values of VND306bn, VND248bn, and VND158bn, respectively. In contrast, they focused net buying on HPG, CTG, and GEX with net values of VND44bn, VND28bn, and VND22bn, respectively.

Banking saw a positive return, including CTG (+3.55%), TPB (+2.48%), STB (+2.05%), MBB (+1.81%), TCB (+1.65%), VPB (+1.35%), VIB (+1.24%), SHB (+0.96%), HDB (+0.89%), BID (+0.63%), ACB (+0.60%), SSB (+0.53%), and VCB (+0.44%).

Real Estate stocks recorded increases, such as KBC (+1.02%), VGC (+0.79%), SSH (+0.59%), KDH (+0.58%), BCM (+0.43%), and VIC (+0.12%).

Brokerage and Retail stocks closed in the green territory, due to VND (+6.90%), VIX (+3.15%), MBS (+2.21%), HCM (+2.10%), SSI (+2.02%), FTS (+1.96%), VCI (+0.29%), and PNJ (+0.10%).

Additionally, cash also flowed into large-cap stocks, like PLX (+1.78%), HPG (+1.70%), BVH (+1.38%), MSN (+0.88%), GVR (+0.85%), and FPT (+0.48%).

The market experienced positive gains and increased liquidity, with the index remaining above most major moving averages. However, this session marked only the first recovery following a previous decline, suggesting that investors should continue to observe market developments closely before making further investment decisions.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
05/02/2025		ART	HNX	Annual General Meeting		
05/02/2025	21/02/2025	ABB	UPCOM	Record date for ballot		
05/02/2025	15/03/2025	TSB	HNX	Annual General Meeting		
05/02/2025		VIT	HNX	Annual General Meeting		
05/02/2025		VIM	UPCOM	Annual General Meeting		
06/02/2025		RGG		Extraordinary General Meeting		
06/02/2025	17/02/2025	MTH	UPCOM	Cash Dividend (VND1000/share)	10.00%	1,000
06/02/2025		GIC	HNX	Annual General Meeting		
06/02/2025		DST	HNX	Annual General Meeting		
07/02/2025	28/02/2025	DNH	UPCOM	Cash Dividend (VND200/share)	2.00%	200

07/02/2025		MCG	HOSE	Annual General Meeting		
07/02/2025		SGN	HOSE	Extraordinary General Meeting		
07/02/2025	05/03/2025	PVG	HNX	Record date for ballot		
07/02/2025		VE3	HNX	Extraordinary General Meeting		
07/02/2025		DAH	HOSE	Annual General Meeting		
07/02/2025	08/03/2025	AGP	UPCOM	Annual General Meeting		
07/02/2025	27/02/2025	DVP	HOSE	Cash Dividend (VND3000/share)	30.00%	3,000
07/02/2025		HPD	UPCOM	Annual General Meeting		
07/02/2025		SPV	UPCOM	Annual General Meeting		

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