

Liquidity declines due to the holiday

Domestic trading activity

Last week, market liquidity decreased by 23% to VND23tn per session, affected by the mid-week holiday. The holiday impacted investor sentiment, resulting in lower liquidity compared to normal. Individual investors accounted for nearly 76% of total market transactions, down from 80% in previous weeks.

Domestic individual investors became net buyers last week, with a net buying value of approximately VND2.7tn. On the other hand, domestic institutional investors and foreign investors sold heavily, with net selling values of VND1.9tn and VND864bn, respectively.

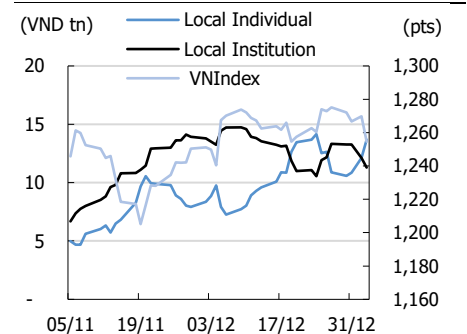
Proprietary trading activity

Proprietary traders continued to be net sellers, with a net selling value of VND2.01tn. This group focused on selling stocks such as FPT (-VND618bn), STB (-VND492bn), and ACB (-VND359bn). Conversely, buying demand emerged in VTP (+VND102bn).

Foreign trading activity

Foreign investors recorded a net selling value of VND772bn last week. They mainly sold FPT (-VND484bn), VCB (-VND175bn), and TCB (-VND135bn). Meanwhile, they bought stocks such as FRT (+VND116bn) and VGC (+VND100bn).

Figure 1. Accumulative net flow



Source: Fiinpro, KIS

Notes: Accumulated since Jan/23

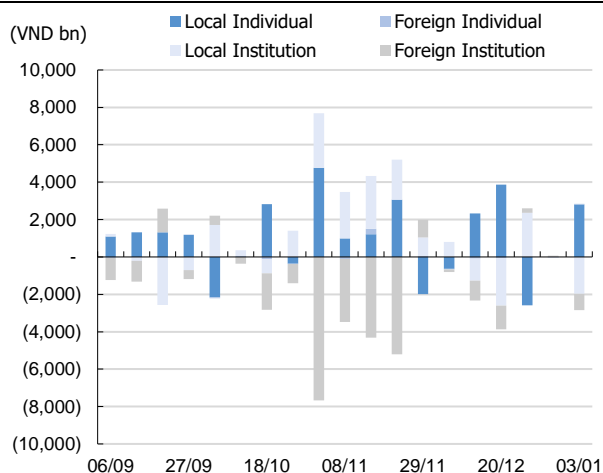
Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	5.3	32.3	104.4	199.0	7.3	34.2	94.8	183.5	(2.0)	(2.0)	9.7	15.5
Local Individual	37.6	241.7	738.6	1,591.0	34.8	237.8	722.4	1,569.8	2.8	3.9	16.3	21.2
Foreign Institution	4.6	29.4	91.2	204.6	5.4	31.3	117.2	241.3	(0.8)	(1.8)	(26.0)	(36.7)
Foreign individual	0.1	0.6	2.5	4.9	0.1	0.8	2.4	4.9	0.0	(0.1)	0.1	(0.1)
Proprietary Firms	2.1	13.4	44.4	92.6	4.1	14.6	43.2	87.6	(2.0)	(1.2)	1.2	4.9

Source: FiinPro, KIS

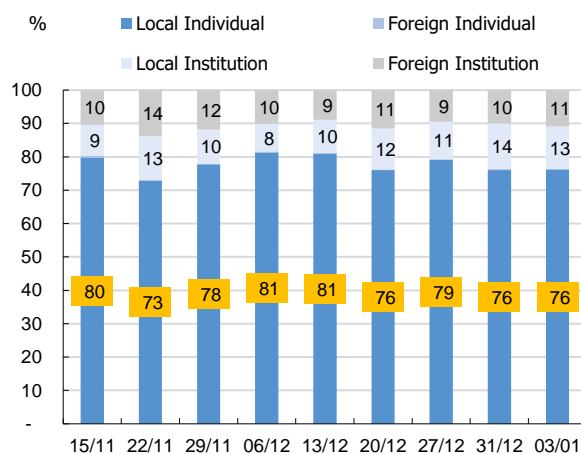
Research Dept
Researchdept@kisvn.vn

Figure 2. Trading activity by investor group



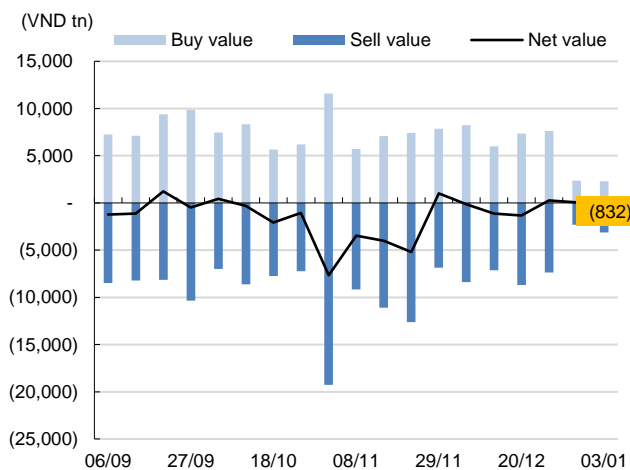
Source: FiinPro, KIS

Figure 3. Proportion by investor group



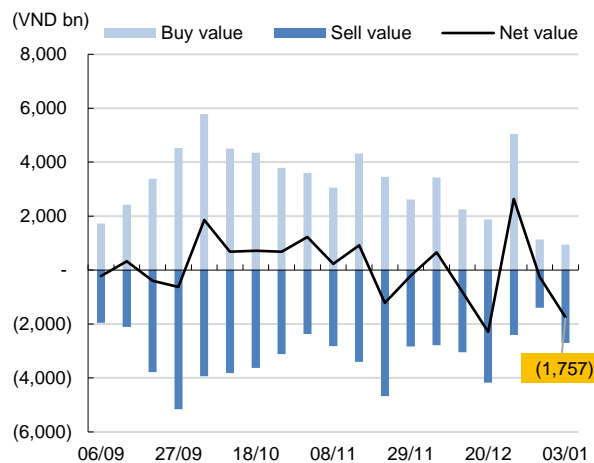
Source: FiinPro, KIS

Figure 4. Net foreign buy/sell



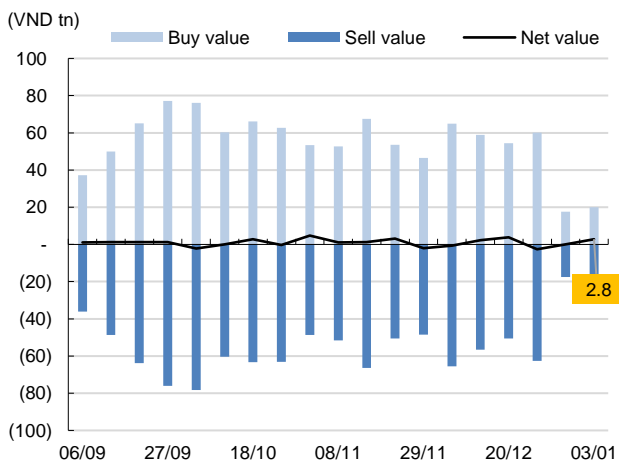
Source: FiinPro, KIS

Figure 5. Net Proprietary foreign buy/sell by sector



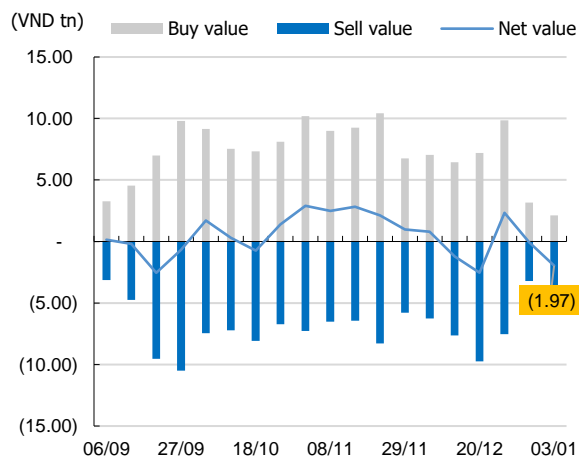
Source: FiinPro, KIS

Figure 6. Net domestic individual buy/sells



Source: FiinPro, KIS

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, FiinPro, KIS

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(0.4)	2,488.0	(1,454.4)	1,033.6
STB	Banks	(3.5)	1,369.8	(954.0)	415.7
NAB	Banks	(2.5)	357.0	(68.9)	288.1
ACB	Banks	(1.8)	692.9	(417.1)	275.8
VCB	Banks	(0.2)	433.4	(222.1)	211.3
VHM	Financials	(0.9)	557.2	(402.2)	155.0
VPB	Banks	(2.6)	603.6	(478.2)	125.4
HDB	Banks	(2.0)	1,087.3	(972.4)	114.9
VIC	Financials	(0.1)	239.2	(146.1)	93.1
VNM	Consumer Goods	(1.3)	249.0	(167.2)	81.8

Source: FiinPro, KIS

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
KBC	Financials	(1.8)	230.3	(466.9)	(236.6)
KDH	Financials	(2.8)	130.5	(271.3)	(140.8)
VGC	Industrials	5.1	235.1	(350.6)	(115.4)
VTP	Industrials	8.8	567.1	(677.1)	(109.9)
PDR	Financials	(0.7)	382.6	(467.3)	(84.7)
NLG	Financials	(1.0)	57.4	(124.1)	(66.7)
VRC	Financials	1.8	0.5	(60.8)	(60.3)
LPB	Banks	(1.9)	491.7	(541.4)	(49.7)
DGC	Basic Materials	(1.3)	460.3	(509.4)	(49.1)
MWG	Consumer Services	(4.6)	861.4	(907.1)	(45.7)

Source: FiinPro, KIS

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
KBC	Financials	(1.8)	273.4	(18.0)	255.4
NLG	Financials	(1.0)	106.9	(4.4)	102.6
TCB	Banks	(4.1)	387.6	(290.0)	97.6
EIB	Banks	(6.2)	160.9	(72.8)	88.1
VTP	Industrials	8.8	111.9	(24.7)	87.2
KDH	Financials	(2.8)	95.4	(30.2)	65.2
VRC	Financials	1.8	60.2	0.0	60.2
MWG	Consumer Services	(4.6)	371.4	(324.9)	46.5
VIB	Banks	(4.5)	103.2	(58.4)	44.8
PNJ	Consumer Goods	(1.0)	75.4	(33.5)	42.0

Source: FiinPro, KIS

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(0.4)	325.7	(874.8)	(549.1)
STB	Banks	(3.5)	163.3	(640.9)	(477.6)
NAB	Banks	(2.5)	0.5	(285.7)	(285.2)
ACB	Banks	(1.8)	239.1	(514.9)	(275.8)
VPB	Banks	(2.6)	164.3	(298.6)	(134.2)
MSN	Consumer Goods	(1.0)	31.6	(148.0)	(116.4)
VHM	Financials	(0.9)	32.6	(144.3)	(111.8)
FRT	Consumer Services	2.0	2.3	(100.8)	(98.6)
HDB	Banks	(2.0)	38.7	(128.5)	(89.8)
VCI	Financials	(2.8)	8.0	(91.0)	(82.9)

Source: FiinPro, KIS

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FRT	Consumer Services	2.0	174.2	(57.6)	116.6
VGC	Industrials	5.1	109.7	(9.2)	100.4
KDH	Financials	(2.8)	130.8	(55.3)	75.5
PDR	Financials	(0.7)	76.8	(13.5)	63.4
STB	Banks	(3.5)	233.3	(177.8)	55.6
LPB	Banks	(1.9)	72.5	(20.9)	51.6
DGC	Basic Materials	(1.3)	89.4	(45.4)	44.0
MSN	Consumer Goods	(1.0)	131.3	(90.6)	40.7
GMD	Industrials	(1.1)	63.5	(26.7)	36.8
HPG	Basic Materials	(0.9)	193.2	(157.4)	35.8

Source: FiinPro, KIS

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(0.4)	287.7	(784.3)	(496.7)
VCB	Banks	(0.2)	205.1	(379.9)	(174.8)
TCB	Banks	(4.1)	380.8	(516.0)	(135.2)
VND	Financials	(3.9)	2.8	(68.0)	(65.2)
EIB	Banks	(6.2)	0.3	(60.3)	(60.0)
BID	Banks	(2.4)	132.5	(191.0)	(58.4)
VNM	Consumer Goods	(1.3)	196.3	(248.2)	(52.0)
GAS	Utilities	(0.7)	3.7	(50.5)	(46.8)
VHM	Financials	(0.9)	35.2	(76.3)	(41.1)
PVD	Oil & Gas	(2.5)	4.8	(42.0)	(37.2)

Source: FiinPro, KIS

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(0.4)	15.1	(2.9)	12.2
VPB	Banks	(2.6)	9.0	(0.1)	8.9
HPG	Basic Materials	(0.9)	8.4	(1.7)	6.8
STB	Banks	(3.5)	7.7	(1.4)	6.3
HDB	Banks	(2.0)	8.0	(1.9)	6.1
MSN	Consumer Goods	(1.0)	6.6	(1.6)	5.0
VND	Financials	(3.9)	4.8	(0.4)	4.4
VNM	Consumer Goods	(1.3)	5.1	(0.7)	4.4
PVT	Industrials	0.2	4.3	0.0	4.3
SAB	Consumer Goods	(1.4)	3.8	(0.0)	3.8

Source: FiinPro, KIS

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HCM	Financials	(3.1)	1.5	(10.5)	(9.0)
YEG	Consumer Services	(2.7)	0.5	(7.3)	(6.8)
NLG	Financials	(1.0)	0.0	(3.1)	(3.1)
DGC	Basic Materials	(1.3)	1.3	(3.5)	(2.2)
TVS	Financials	0.3	0.0	(2.2)	(2.2)
VHM	Financials	(0.9)	0.7	(2.8)	(2.1)
CTR	Industrials	5.4	0.3	(2.2)	(1.9)
IJC	Financials	(0.7)	0.0	(1.6)	(1.6)
BIC	Financials	0.0	0.0	(1.4)	(1.4)
ELC	Technology	(0.4)	0.1	(1.1)	(1.0)

Source: FiinPro, KIS

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FRT	Consumer Services	2.0	174.5	(58.5)	116.0
VGC	Industrials	5.1	109.7	(9.5)	100.2
KDH	Financials	(2.8)	130.9	(55.3)	75.6
PDR	Financials	(0.7)	77.1	(13.5)	63.6
STB	Banks	(3.5)	241.1	(179.2)	61.9
LPB	Banks	(1.9)	72.8	(21.0)	51.8
MSN	Consumer Goods	(1.0)	137.9	(92.2)	45.7
HPG	Basic Materials	(0.9)	201.6	(159.1)	42.6
DGC	Basic Materials	(1.3)	90.8	(49.0)	41.8
GMD	Industrials	(1.1)	63.6	(26.8)	36.8

Source: FiinPro, KIS

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(0.4)	302.7	(787.2)	(484.5)
VCB	Banks	(0.2)	205.2	(380.9)	(175.7)
TCB	Banks	(4.1)	380.9	(516.2)	(135.3)
VND	Financials	(3.9)	7.7	(68.4)	(60.8)
EIB	Banks	(6.2)	0.3	(60.3)	(60.0)
BID	Banks	(2.4)	135.4	(191.2)	(55.9)
VNM	Consumer Goods	(1.3)	201.3	(248.9)	(47.6)
GAS	Utilities	(0.7)	3.9	(50.5)	(46.6)
HCM	Financials	(3.1)	6.2	(50.5)	(44.3)
VHM	Financials	(0.9)	35.9	(79.1)	(43.3)

Source: FiinPro, KIS

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
VTP	Industrials	8.8	110.5	(8.4)	102.1
CTG	Banks	(4.1)	118.1	(40.3)	77.7
VSC	Industrials	(2.5)	132.7	(66.0)	66.7
VRC	Financials	1.8	60.2	0.0	60.2
RYG	Industrials	(4.8)	32.9	0.0	32.9
HCM	Financials	(3.1)	110.6	(79.0)	31.6
GEX	Industrials	(4.9)	35.1	(7.6)	27.5
VGC	Industrials	5.1	11.4	(1.5)	10.0
GAS	Utilities	(0.7)	15.2	(7.0)	8.2
DPM	Basic Materials	(0.1)	7.1	0.0	7.1

Source: FiinPro, KIS

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(0.4)	126.4	(745.4)	(619.0)
STB	Banks	(3.5)	53.7	(545.8)	(492.1)
ACB	Banks	(1.8)	26.5	(386.0)	(359.5)
VPB	Banks	(2.6)	75.3	(171.8)	(96.5)
VDS	Financials	(4.3)	0.0	(88.0)	(88.0)
FCN	Industrials	(1.0)	0.0	(82.8)	(82.8)
VHM	Financials	(0.9)	30.8	(104.5)	(73.7)
SSI	Financials	(4.7)	7.8	(71.2)	(63.3)
VCI	Financials	(2.8)	0.5	(62.1)	(61.6)
CTR	Industrials	5.4	36.0	(86.5)	(50.4)

Source: FiinPro, KIS

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