

20 Jan 2025

Breakout signals

VN30 performance

The VN30-Index continued its recovery session with a gain of 0.78%, closing at 1,313 points. Leading the charge were HDB (+3.69%), TCB (+2.31%), BVH (+1.95%), FPT (+1.71%), CTG (+1.09%), and GVR (+1.05%). On the other hand, selling pressure emerged in SAB (-1.11%) and POW (-0.84%).

VN30 Future chart: Breakout signals

On the daily chart, the contract recorded a breakout session as it surpassed the 10-day moving average with a significant increase in volume. This is a signal indicating that the prior downtrend may have been reversed.

On the hourly chart, the contract displayed several positive signals, closing at the day's highest level. Additionally, the chart revealed a running gap, confirming the upward trend. However, at the start of the next session, the index may undergo an intraday correction before continuing to rise, given the strong gains from the previous session.

Technical strategy

With the current signals, the uptrend may be confirmed in the short term. Therefore, investors can consider opening long positions in the next session and take advantage of any corrections to maximize profits.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,313.5	0.8				
VN30F2501	1,320.8	2.0	183,900.0	36,355.0	1,321.5	2/20/2025
VN30F2502	1,324.1	1.2	278.0	34,825.0	1,327.8	3/20/2025
VN30F2503	1,328.8	1.3	65.0	816.0	1,334.1	6/19/2025
VN30F2506	1,329.9	1.0	119.0	724.0	1,362.1	9/18/2025

Source: Bloomberg, KIS

Research Dept

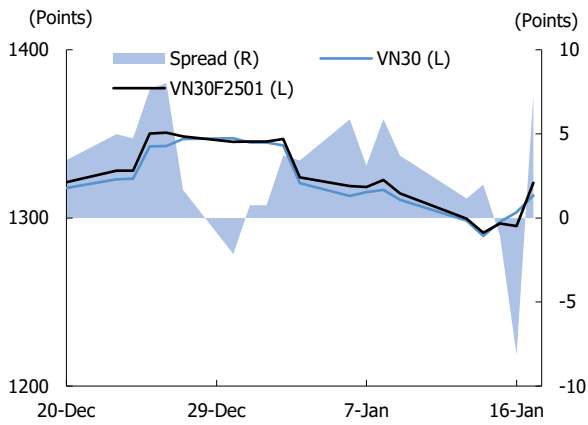
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Figure 1. VN30 Generics daily chart



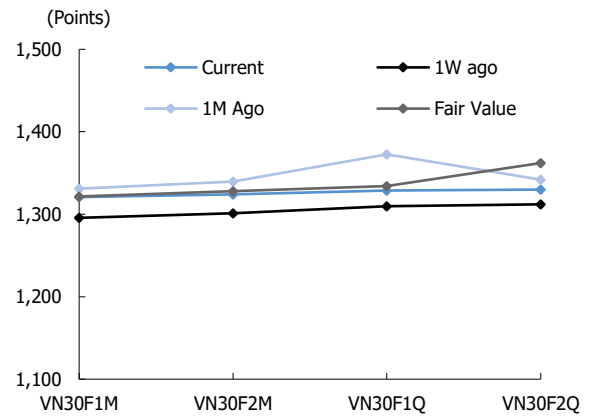
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



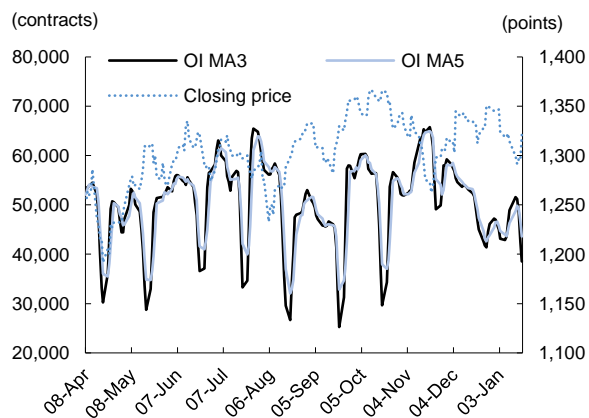
Source: Bloomberg, KIS

Figure 3. Future price curve



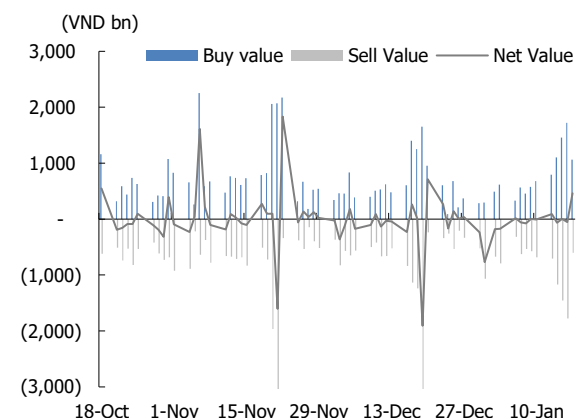
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

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