

9 Jan 2025

Positive signals appear

VN30 performance

The VN30-Index recorded its second consecutive gain, but the increase was insignificant, rising by only 0.10% to close at 1,316 points. Cash flow tended to shift into stocks such as SSB (+1.79%), MWG (+1.75%), and POW (+1.75%). On the other hand, selling pressure emerged in HDB (-3.92%) and FPT (-1.20%).

VN30 Future chart: Positive signals appear

On the daily chart, the contract recorded a recovery session with multiple positive signals. First, the contract formed a candlestick with a long lower shadow, indicating that buying demand emerged during the session. Additionally, increasing volume supported these reversal signals.

On the hourly chart, the contract showed a mid-session reversal signal with a candlestick resembling a Hammer. Moreover, the index also moved above the 10-period moving average, suggesting that a short-term uptrend may return. However, further confirmation signals are still needed for this potential uptrend.

Technical strategy

The contract presented reversal signals in the previous session, accompanied by increasing volume. However, these signals are still insufficient to confirm that the uptrend has returned. Therefore, investors should wait for additional confirmation signals before opening new positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,316.6	0.1				
VN30F2501	1,322.5	0.3	186,377.0	49,537.0	1,318.7	1/16/2025
VN30F2502	1,327.6	0.3	461.0	778.0	1,327.2	2/20/2025
VN30F2503	1,333.8	0.3	147.0	755.0	1,335.0	3/20/2025
VN30F2506	1,335.4	0.4	52.0	660.0	1,343.5	6/19/2025

Source: Bloomberg, KIS

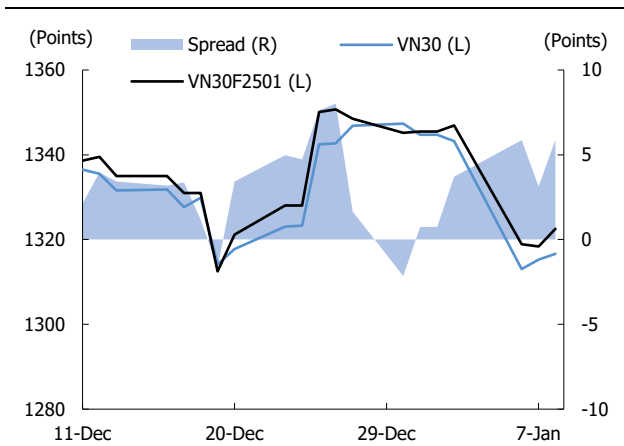
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Figure 1. VN30 Generics daily chart



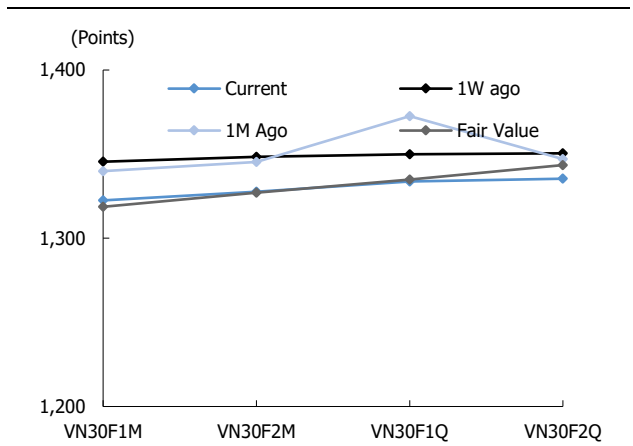
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



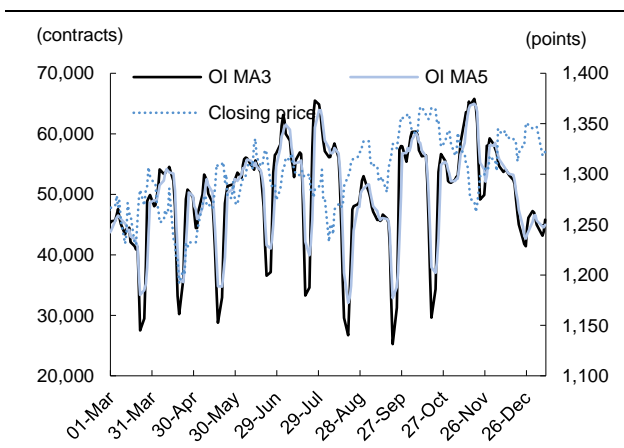
Source: Bloomberg, KIS

Figure 3. Future price curve



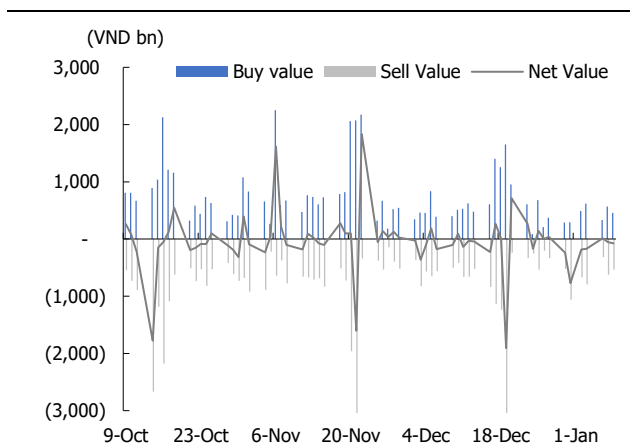
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	111,666.4	3.1	25,000	0.0	6.9	1.4	6.5	30.0	26,500	21,696
BCM	Becamex IDC Corp.	Financials	75,141.0	2.1	72,600	0.0	28.6	3.9	0.2	1.4	74,500	50,400
BID	BIDV	Financials	278,314.7	7.8	40,350	-0.1	11.9	2.1	2.7	17.1	46,860	35,537
BVH	Bao Viet Group	Financials	36,670.7	1.0	49,400	1.2	18.6	1.6	0.6	26.4	55,700	38,200
CTG	VietinBank	Information Technology	202,985.7	5.7	37,800	0.9	9.4	1.4	5.8	26.1	38,900	29,050
FPT	FPT Corp	Utilities	218,159.6	6.1	148,300	-1.2	28.9	7.3	3.9	46.0	153,900	81,826
GAS	PetroVietnam Gas	Materials	157,193.4	4.4	67,100	0.1	14.3	2.7	0.6	1.9	84,412	66,600
GVR	Viet Nam Rubber Group	Financials	114,600.0	3.2	28,650	1.2	33.3	2.2	2.4	0.5	39,000	20,300
HDB	HDBank	Materials	81,434.9	2.3	23,300	-3.9	6.2	1.6	9.6	17.6	26,650	17,000
HPG	Hoa Phat Group	Materials	167,901.6	4.7	26,250	0.8	13.8	1.5	17.9	24.6	29,950	24,591
MBB	MBBank	Financials	131,809.1	3.7	21,600	-0.2	6.1	1.2	10.6	23.2	22,783	17,739
MSN	Masan Group	Consumer Staples	97,376.4	2.7	67,700	1.3	75.0	3.3	4.9	28.7	82,300	64,400
MWG	Mobile World Investment	Consumer Discretionary	84,912.2	2.4	58,100	1.8	28.7	3.2	6.8	47.3	70,800	41,800
PLX	Petrolimex	Real Estate	48,663.7	1.4	38,300	1.1	16.2	1.9	0.8	17.7	51,700	34,450
POW	PV Power	Real Estate	27,282.8	0.8	11,650	1.7	20.0	0.9	5.4	4.1	15,900	10,400
SAB	SABECO	Energy	68,873.6	1.9	53,700	0.0	16.1	2.8	0.5	60.8	69,400	52,000
SHB	SH Bank	Financials	37,722.8	1.1	10,300	0.5	4.9	0.7	10.3	3.1	12,500	10,100
SSB	SeABank	Utilities	48,478.5	1.4	17,100	1.8	10.3	1.4	2.0	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	48,458.2	1.4	24,700	0.6	15.8	1.9	12.7	42.7	31,582	23,650
STB	Sacombank	Financials	69,187.4	1.9	36,700	-0.5	7.9	1.3	11.4	23.1	37,850	26,150
TCB	Techcombank	Financials	169,203.2	4.7	23,950	1.3	7.5	1.2	11.0	21.7	25,250	16,675
TPB	TPBank	Financials	42,799.7	1.2	16,200	0.6	8.8	1.2	12.4	28.3	18,100	13,667
VCB	Vietcombank	Financials	516,432.0	14.4	92,400	0.1	14.9	2.7	1.4	23.3	100,500	85,000
VHM	Vinhomes	Financials	164,296.5	4.6	40,000	0.0	8.4	0.9	11.2	16.0	48,550	34,000
VIB	VIBBank	Real Estate	57,944.0	1.6	19,450	0.5	8.2	1.4	10.0	20.5	21,368	17,265
VIC	VinGroup	Real Estate	154,858.3	4.3	40,500	0.0	15.6	1.1	1.9	11.2	49,350	39,800
VJC	Vietjet Air	Industrials	53,836.2	1.5	99,400	-0.1	39.5	3.2	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	128,950.3	3.6	61,700	0.0	15.0	4.1	2.3	50.0	76,200	61,200
VPB	VPBank	Financials	149,554.5	4.2	18,850	0.8	11.3	1.1	16.5	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	38,515.8	1.1	16,950	0.0	9.4	0.9	6.0	24.9	28,750	16,700

Source: Bloomberg, KIS

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