

6 Jan 2025

Closing at a low level

VN30 performance

The VN30-Index experienced its third consecutive correction session, declining by 1.68%, bringing the index down to 1,320 pts. Among the 30 component stocks, 24 declined, with 17 falling more than 1%. Significant downward pressure was seen on BVH (-3.40%), MWG (-3.30%), and TCB (-3.08%). On the other hand, only 3 stocks closed in positive territory, including PLX (+0.79%), SSB (+0.30%), and VCB (+0.11%).

VN30 Future chart: Closing at a low level

The contract confirmed a downtrend with a sharp decline, forming a long-bodied red candlestick. Volume increased consistently over the past three sessions, indicating that capital flows supported the downtrend. Notably, the contract closed below the 10- and 20-period moving averages.

On the hourly chart, the contract confirmed the downtrend with five consecutive bearish candlesticks, along with increasing volume. However, a recovery may occur in the next session due to the significant decline at the end of last week.

Technical strategy

Negative signals have confirmed a short-term downtrend. Therefore, traders may consider opening short positions in the next session. Additionally, a technical recovery may occur before the contract continues its correction; investors can consider taking advantage of this to maximize profits.

Table 1. Future statistics

(points, %, contracts)

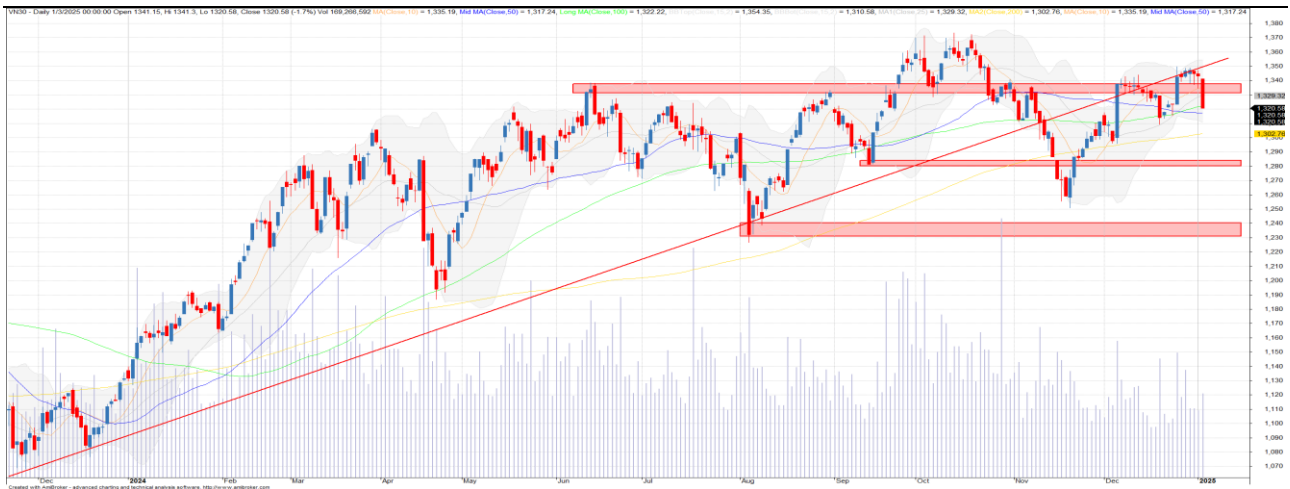
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,320.6	-1.7				
VN30F2501	1,324.0	-1.7	172,932.0	42,991.0	1,326.6	1/16/2025
VN30F2502	1,330.0	-1.4	455.0	486.0	1,337.8	2/20/2025
VN30F2503	1,330.0	-1.2	392.0	690.0	1,345.3	3/20/2025
VN30F2506	1,335.0	-1.2	88.0	624.0	1,351.9	6/19/2025

Source: Bloomberg, KIS

Research Dept

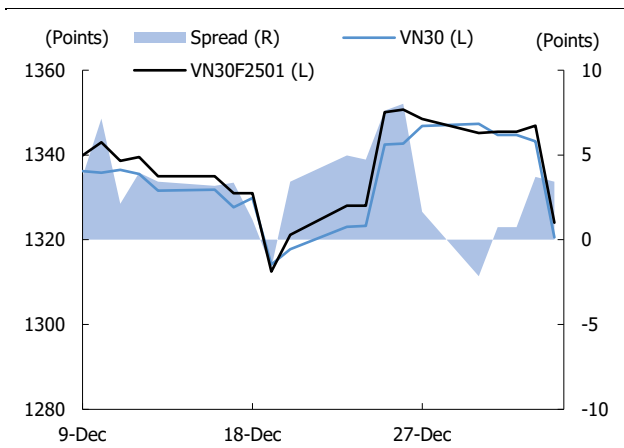
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Figure 1. VN30 Generics daily chart



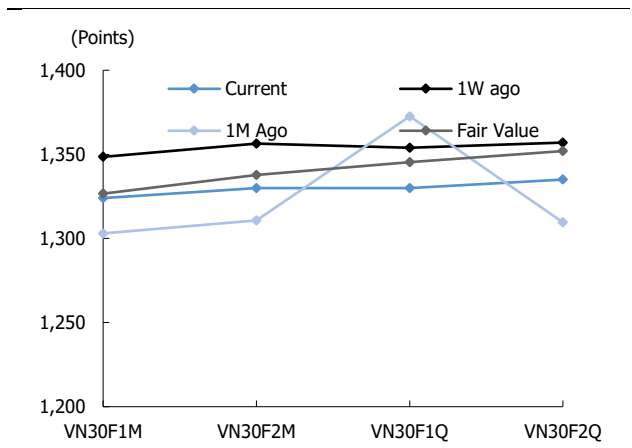
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



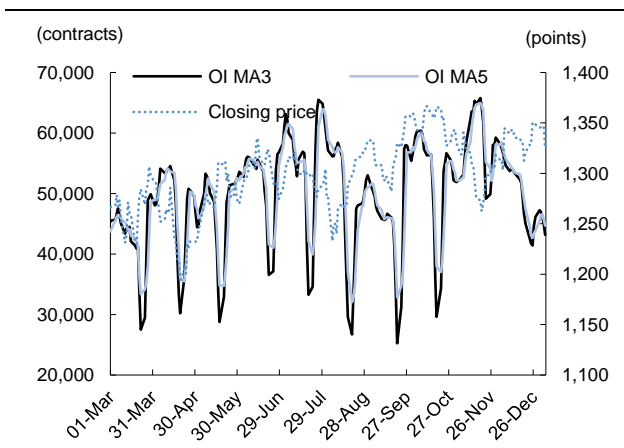
Source: Bloomberg, KIS

Figure 3. Future price curve



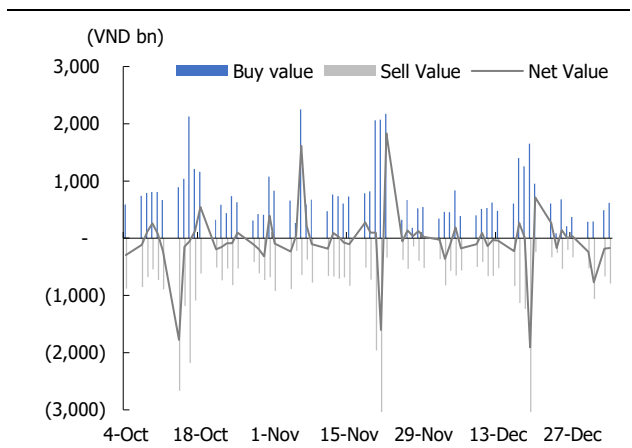
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	112,113.1	3.1	25,100	-2.0	6.9	1.4	6.6	30.0	26,500	21,696
BCM	Becamex IDC Corp.	Financials	72,967.5	2.0	70,500	-0.4	27.8	3.8	0.2	1.4	74,500	50,400
BID	BIDV	Financials	263,485.1	7.4	38,200	0.0	11.3	2.0	2.6	17.1	46,860	35,537
BVH	Bao Viet Group	Financials	36,930.6	1.0	49,750	-3.4	18.7	1.6	0.6	26.4	55,700	38,200
CTG	VietinBank	Information Technology	199,763.7	5.6	37,200	-2.4	9.3	1.4	5.9	26.1	38,900	29,050
FPT	FPT Corp	Utilities	219,189.3	6.1	149,000	-2.0	29.1	7.3	3.8	46.0	153,900	81,826
GAS	PetroVietnam Gas	Materials	159,301.8	4.4	68,000	-0.1	14.5	2.7	0.6	1.9	84,412	67,500
GVR	Viet Nam Rubber Group	Financials	121,200.0	3.4	30,300	-0.7	35.2	2.3	2.4	0.5	39,000	20,300
HDB	HDBank	Materials	85,454.2	2.4	24,450	-2.6	6.5	1.7	9.7	17.6	26,650	17,000
HPG	Hoa Phat Group	Materials	170,140.3	4.8	26,600	-1.5	14.0	1.5	18.2	24.6	29,950	24,591
MBB	MBBank	Financials	131,066.2	3.7	24,700	-2.0	6.1	1.2	9.4	23.2	26,200	20,400
MSN	Masan Group	Consumer Staples	100,253.1	2.8	69,700	-1.6	77.2	3.4	4.9	28.7	82,300	64,400
MWG	Mobile World Investment	Consumer Discretionary	85,643.0	2.4	58,600	-3.3	28.9	3.2	7.0	47.3	70,800	41,800
PLX	Petrolimex	Real Estate	48,854.3	1.4	38,450	0.8	16.2	1.9	0.9	17.7	51,700	34,450
POW	PV Power	Real Estate	27,634.1	0.8	11,800	-1.7	20.3	0.9	5.5	4.1	15,900	10,400
SAB	SABECO	Energy	70,540.9	2.0	55,000	-1.1	16.5	2.8	0.5	60.8	69,400	52,000
SHB	SH Bank	Financials	37,539.7	1.0	10,250	0.0	4.9	0.7	11.0	3.1	12,500	10,100
SSB	SeABank	Utilities	47,628.0	1.3	16,800	0.3	10.2	1.4	2.0	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	49,733.5	1.4	25,350	-2.3	16.2	2.0	12.5	42.7	31,582	23,650
STB	Sacombank	Financials	68,056.3	1.9	36,100	-2.4	7.8	1.3	11.7	23.1	37,850	26,150
TCB	Techcombank	Financials	166,730.5	4.7	23,600	-3.1	7.4	1.2	11.5	21.7	25,250	16,675
TPB	TPBank	Financials	42,799.7	1.2	16,200	-2.1	8.8	1.2	13.3	28.3	18,100	13,667
VCB	Vietcombank	Financials	514,196.4	14.4	92,000	0.1	14.9	2.7	1.4	23.3	100,500	85,000
VHM	Vinhomes	Financials	164,296.5	4.6	40,000	0.0	8.4	0.9	11.6	16.0	48,550	34,000
VIB	VIBBank	Real Estate	57,050.3	1.6	19,150	-2.8	8.0	1.4	10.3	20.5	21,368	17,265
VIC	VinGroup	Real Estate	154,858.3	4.3	40,500	-0.1	15.6	1.1	1.9	11.2	49,350	39,800
VJC	Vietjet Air	Industrials	53,890.3	1.5	99,500	-0.4	39.5	3.2	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	131,667.2	3.7	63,000	-0.2	15.3	4.2	2.3	50.0	76,200	62,900
VPB	VPBank	Financials	148,761.1	4.2	18,750	-2.1	11.3	1.1	17.6	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	39,083.9	1.1	17,200	-0.6	9.6	1.0	6.1	24.9	28,750	16,700

Source: Bloomberg, KIS

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