

A short-term uptrend?

Market performance

The market returned to an upward trend after two consecutive correction weeks. Although trading volume remains low, the upward trend may return.

Chart: A short-term uptrend?

In the medium and long term, the index continues to fluctuate within a rectangle pattern with an upper boundary at 1,300 pts and a lower boundary in the 1,180-1,200 point range. The index needs to show a breakout signal to confirm the next long-term trend.

In the short term, the index reached the target price of the double-top pattern in the 1,220-1,230-point zone. From this point, the downtrend may reverse as the index shows growth with stable trading volume at a high level. Additionally, the index crossed above the 10-period moving average, suggesting that the uptrend may return.

→ The VN-Index achieved the target price of the double-top pattern and showed multiple signals of a short-term reversal. However, investors should remain cautious and observe the market before resuming investments this week.

Technical strategy: Monitor the market

In this situation, investors should remain cautious, closely observe the market, and keep their stock holdings at a safe level.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

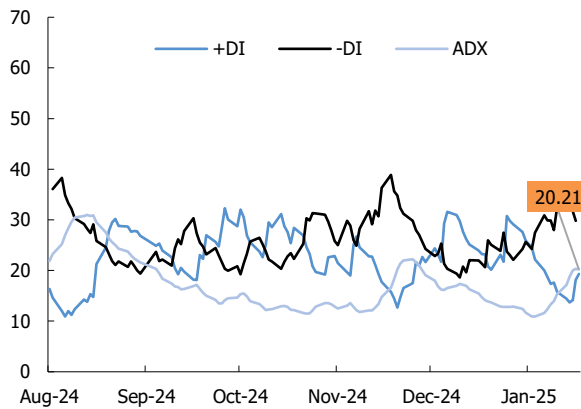
Table 1. Index statistics

Close (pts)	1,249
1w change (%)	1.51
1w avg. daily vol.	394
52-week range (pts)	1,306-1,147
Mkt cap (VND tn)	5,061
PER (x)	14
PBR (x)	2

Sources: Bloomberg

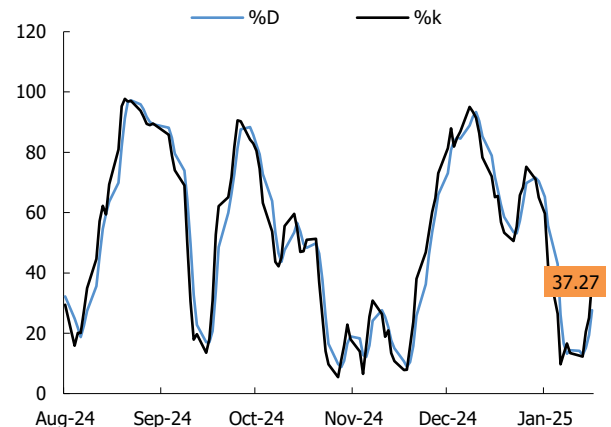
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Figure 2. Directional movement indicator - VNIndex



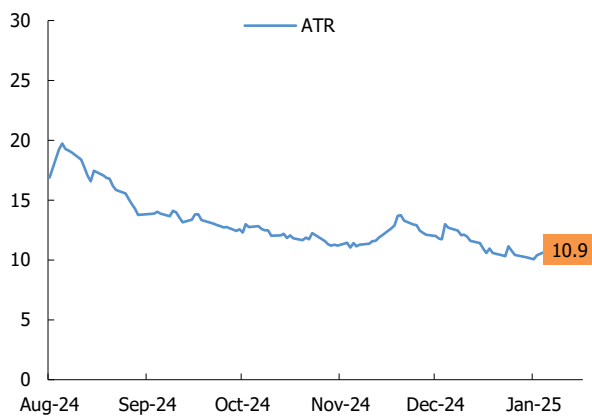
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



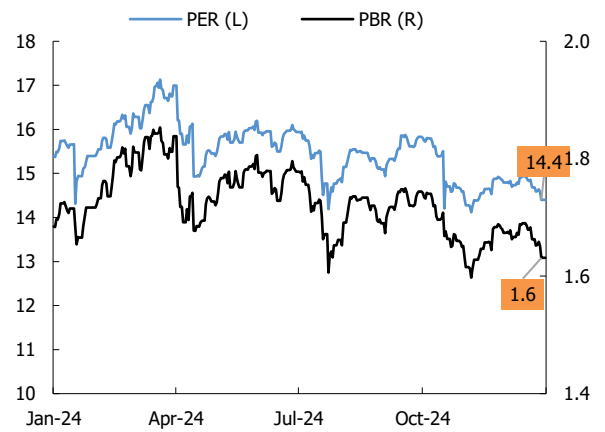
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



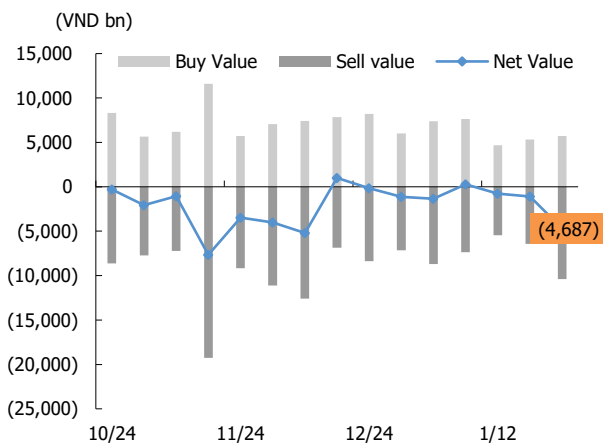
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



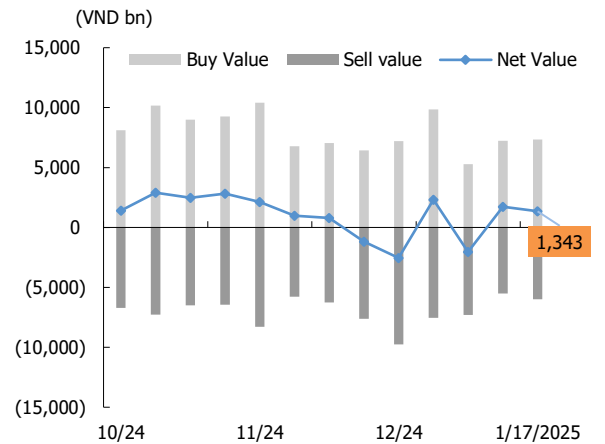
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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