

Improved liquidity

Domestic trading activity

Last week, the total trading value of investors improved, increasing by 12.5% to VND155tn after two previous weeks of decline. Among investors, only foreign institutions reduced their trading volume, possibly due to the impact of Christmas holidays in foreign markets. In contrast, domestic retail investors increased their volume by 17%, accounting for nearly 79% of total market trading.

Domestic retail investors were the only net selling group in the market with a net selling value of VND2.5tn. The other three investor groups were all net buyers, notably domestic and foreign institutions, with net buying values of VND2.3tn and VND241bn respectively.

Proprietary trading activity

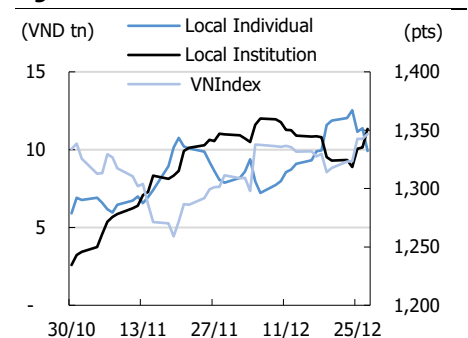
After two consecutive weeks of net selling, proprietary trading returned to net buying with a value of VND2.6tn. This group focused on net buying stocks including FPT (+VND686bn), STB (+VND476bn), ACB (+VND371bn), SSI (+VND180bn), TCB (+VND140bn), and E1VFN30 (+VND111bn). On the selling side, selling pressure mainly appeared on EIB (-VND122bn).

Foreign trading activity

Foreign investors returned to net buying with a value of VND267bn. Overall, this group has been net selling in 43 out of 52 weeks in 2024, with a total value of approximately VND90.3tn.

Last week, this group focused on buying SSI (+VND301bn), STB (+VND209bn), CTG (+VND180bn), and HDB (+VND105bn). On the selling side, pressure appeared on VCB (-VND399bn), NLG (-VND203bn), BID (-VND171bn), VRE (-VND145bn), and VTP (-VND113bn).

Figure 1. Accumulative net flow



Source: Fiinpro, KIS
Notes: Accumulated since Jan/23

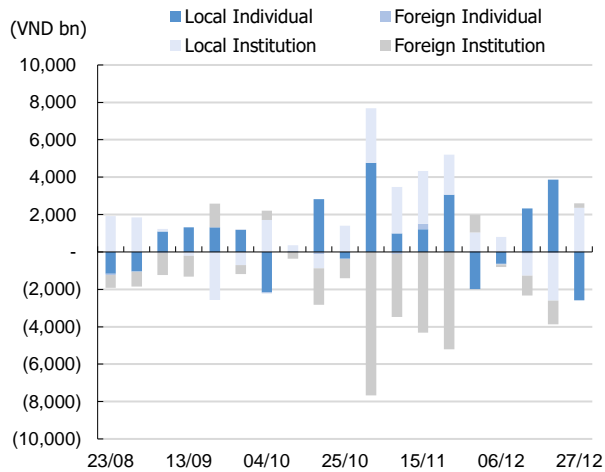
Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	2.3	17.7	63.7	122.3	2.2	14.7	59.8	125.7	0.1	3.0	3.8	(3.3)
Local Individual	17.8	115.3	397.7	832.6	17.3	116.8	379.3	782.1	0.5	(1.5)	18.4	50.6
Foreign Institution	5.7	24.8	72.7	142.6	6.2	26.3	94.9	190.0	(0.6)	(1.5)	(22.2)	(47.4)
Foreign individual	0.0	0.3	1.4	3.4	0.1	0.4	1.4	3.2	(0.0)	(0.1)	0.0	0.2
Proprietary Firms	1.3	8.4	33.6	63.4	1.5	8.6	33.4	65.8	(0.3)	(0.2)	0.2	(2.3)

Source: FiinPro, KIS

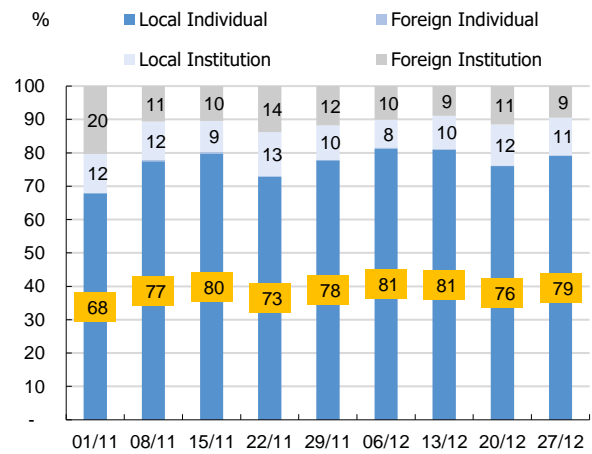
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Figure 2. Trading activity by investor group



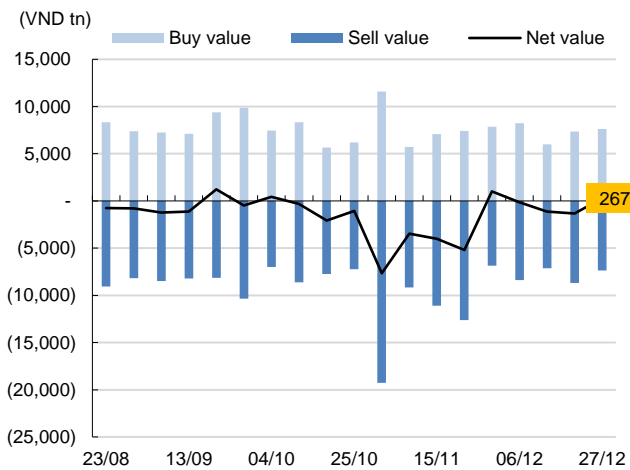
Source: FiinPro, KIS

Figure 3. Proportion by investor group



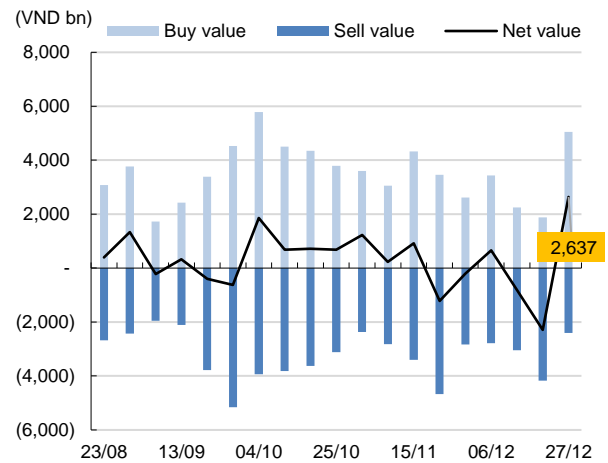
Source: FiinPro, KIS

Figure 4. Net foreign buy/sell



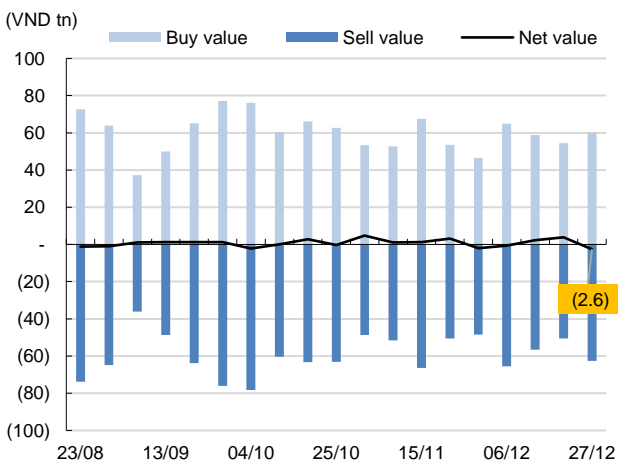
Source: FiinPro, KIS

Figure 5. Net Proprietary foreign buy/sell by sector



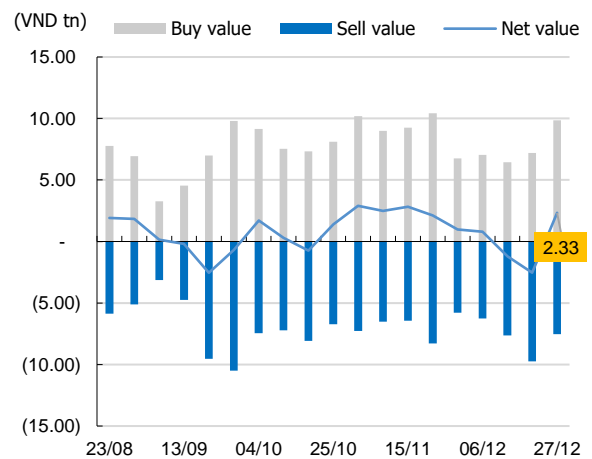
Source: FiinPro, KIS

Figure 6. Net domestic individual buy/sells



Source: FiinPro, KIS

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, FiinPro, KIS

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VJC	Consumer Services	2.0	1,438.8	(582.8)	856.0
VCB	Banks	(0.3)	573.7	(269.8)	303.9
NLG	Financials	0.1	349.8	(157.9)	191.9
EIB	Banks	2.4	1,264.0	(1,078.0)	186.0
BID	Banks	2.0	570.8	(404.7)	166.1
TDM	Utilities	4.6	143.4	(0.7)	142.6
VNM	Consumer Goods	(1.1)	354.1	(259.0)	95.1
VRE	Financials	0.6	432.6	(341.9)	90.7
NAB	Banks	3.5	282.2	(193.3)	88.9
VTP	Industrials	(6.7)	654.8	(567.9)	86.9

Source: FiinPro, KIS

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
STB	Banks	10.5	2,123.0	(3,005.2)	(882.1)
FPT	Technology	0.1	1,227.4	(1,938.2)	(710.8)
SSI	Financials	1.3	1,373.7	(1,823.7)	(450.0)
ACB	Banks	3.0	598.7	(1,036.7)	(438.0)
HDB	Banks	6.6	937.1	(1,208.6)	(271.5)
HPG	Basic Materials	0.6	1,254.7	(1,459.5)	(204.8)
DGC	Basic Materials	1.4	990.5	(1,190.9)	(200.3)
KDH	Financials	(0.1)	181.5	(313.3)	(131.8)
CTR	Industrials	0.3	358.3	(467.8)	(109.6)
VHM	Financials	0.0	636.0	(741.2)	(105.3)

Source: FiinPro, KIS

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	0.1	872.2	(79.3)	792.9
STB	Banks	10.5	921.2	(248.4)	672.8
ACB	Banks	3.0	594.9	(156.8)	438.0
HPG	Basic Materials	0.6	421.8	(234.9)	186.9
HDB	Banks	6.6	378.1	(212.2)	165.9
SSI	Financials	1.3	196.5	(48.5)	148.1
DGC	Basic Materials	1.4	175.4	(57.7)	117.8
VHM	Financials	0.0	125.4	(22.0)	103.4
TCB	Banks	3.4	430.4	(329.5)	100.9
DBD	Health Care	(3.8)	97.1	(0.3)	96.8

Source: FiinPro, KIS

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VJC	Consumer Services	2.0	661.2	(1,530.3)	(869.2)
EIB	Banks	2.4	145.9	(347.7)	(201.8)
TDM	Utilities	4.6	0.0	(142.6)	(142.5)
CTG	Banks	7.3	122.7	(253.3)	(130.6)
NAB	Banks	3.5	0.2	(90.3)	(90.1)
HAH	Industrials	(0.6)	17.0	(71.9)	(54.9)
DXG	Financials	(12.0)	19.4	(60.7)	(41.3)
GVR	Basic Materials	(0.6)	8.5	(45.6)	(37.2)
PVD	Oil & Gas	0.8	3.5	(37.7)	(34.1)
HCM	Financials	0.5	15.1	(44.7)	(29.6)

Source: FiinPro, KIS

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	1.3	473.9	(177.3)	296.6
STB	Banks	10.5	386.1	(179.6)	206.4
CTG	Banks	7.3	343.3	(170.2)	173.1
HDB	Banks	6.6	143.4	(40.4)	103.0
KDH	Financials	(0.1)	183.2	(97.5)	85.7
DGC	Basic Materials	1.4	170.5	(92.0)	78.5
HAX	Consumer Goods	2.3	68.6	(1.9)	66.7
MWG	Consumer Services	1.3	287.0	(220.8)	66.2
NVL	Financials	1.0	59.8	(2.8)	57.1
FRT	Consumer Services	(0.1)	127.9	(73.2)	54.7

Source: FiinPro, KIS

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VCB	Banks	(0.3)	151.3	(548.8)	(397.5)
NLG	Financials	0.1	27.9	(230.9)	(203.0)
BID	Banks	2.0	105.2	(285.7)	(180.5)
VRE	Financials	0.6	20.3	(165.6)	(145.3)
VNM	Consumer Goods	(1.1)	378.3	(480.4)	(102.1)
VTP	Industrials	(6.7)	19.6	(119.8)	(100.2)
FPT	Technology	0.1	982.6	(1,064.9)	(82.3)
MSN	Consumer Goods	0.1	121.7	(186.4)	(64.7)
VHC	Consumer Goods	(1.9)	19.2	(70.8)	(51.6)
VNS	Consumer Services	3.5	0.0	(40.0)	(40.0)

Source: FiinPro, KIS

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VPB	Banks	1.9	19.9	(2.0)	17.9
VHM	Financials	0.0	11.0	(1.0)	10.1
BID	Banks	2.0	9.4	(0.6)	8.9
CTG	Banks	7.3	10.4	(2.5)	7.9
VNM	Consumer Goods	(1.1)	8.9	(1.4)	7.5
FUEVFVND	Financials	1.8	8.2	(2.8)	5.4
SSI	Financials	1.3	9.3	(4.1)	5.3
YEG	Consumer Services	5.8	4.7	(0.4)	4.3
DGC	Basic Materials	1.4	7.9	(3.8)	4.1
CMG	Technology	(4.6)	3.5	(0.1)	3.4

Source: FiinPro, KIS

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
BMP	Industrials	7.8	0.9	(16.4)	(15.4)
VTP	Industrials	(6.7)	2.2	(15.0)	(12.9)
HCM	Financials	0.5	0.5	(6.2)	(5.7)
CTR	Industrials	0.3	0.9	(4.7)	(3.8)
HDG	Financials	(3.8)	1.2	(4.3)	(3.1)
BMI	Financials	0.2	0.0	(2.9)	(2.8)
HAH	Industrials	(0.6)	0.2	(3.1)	(2.8)
MSB	Banks	3.5	0.1	(2.5)	(2.4)
HVN	Consumer Services	(1.0)	0.1	(2.1)	(2.0)
HAX	Consumer Goods	2.3	0.5	(2.5)	(2.0)

Source: FiinPro, KIS

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	1.3	483.3	(181.4)	301.9
STB	Banks	10.5	393.7	(184.4)	209.3
CTG	Banks	7.3	353.6	(172.7)	181.0
HDB	Banks	6.6	148.2	(42.5)	105.6
KDH	Financials	(0.1)	183.6	(97.5)	86.1
DGC	Basic Materials	1.4	178.3	(95.8)	82.6
MWG	Consumer Services	1.3	289.6	(222.9)	66.7
HAX	Consumer Goods	2.3	69.1	(4.4)	64.7
NVL	Financials	1.0	60.2	(3.7)	56.6
PDR	Financials	(1.9)	59.8	(5.0)	54.8

Source: FiinPro, KIS

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VCB	Banks	(0.3)	152.0	(551.3)	(399.3)
NLG	Financials	0.1	27.9	(231.0)	(203.1)
BID	Banks	2.0	114.6	(286.3)	(171.7)
VRE	Financials	0.6	20.6	(166.2)	(145.6)
VTP	Industrials	(6.7)	21.8	(134.9)	(113.1)
VNM	Consumer Goods	(1.1)	387.2	(481.8)	(94.6)
FPT	Technology	0.1	990.4	(1,072.5)	(82.1)
MSN	Consumer Goods	0.1	124.7	(187.7)	(63.0)
VHC	Consumer Goods	(1.9)	19.3	(71.1)	(51.8)
VNS	Consumer Services	3.5	0.1	(40.0)	(39.9)

Source: FiinPro, KIS

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
FPT	Technology	0.1	747.7	(61.0)	686.8
STB	Banks	10.5	624.9	(148.3)	476.6
ACB	Banks	3.0	425.8	(54.4)	371.4
SSI	Financials	1.3	200.4	(19.4)	181.0
TCB	Banks	3.4	268.8	(128.2)	140.6
E1VFN30	Financials	2.2	122.9	(11.0)	111.8
DBD	Health Care	(3.8)	96.9	0.0	96.9
VDS	Financials	(1.2)	88.1	0.0	88.1
FCN	Industrials	13.2	82.8	0.0	82.8
HPG	Basic Materials	0.6	184.3	(103.6)	80.8

Source: FiinPro, KIS

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
EIB	Banks	2.4	4.8	(127.6)	(122.8)
FUEMAV30	Financials	1.9	17.8	(87.7)	(69.9)
NLG	Financials	0.1	17.4	(68.2)	(50.8)
MWG	Consumer Services	1.3	164.0	(214.5)	(50.5)
VNM	Consumer Goods	(1.1)	115.9	(158.2)	(42.3)
VIB	Banks	5.8	142.7	(182.6)	(39.8)
FUEVFVND	Financials	1.8	109.8	(135.8)	(26.1)
FRT	Consumer Services	(0.1)	1.0	(18.2)	(17.2)
DGC	Basic Materials	1.4	17.7	(31.5)	(13.8)
HSG	Basic Materials	0.3	0.6	(10.0)	(9.4)

Source: FiinPro, KIS

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