

Liquidity improved

Domestic trading activity

Last week, the total trading value of investors surged by 31% to VND160tn, following two weeks of decline. Notably, all investor groups increased their trading value, with the domestic individual investors group standing out as it raised its trading value by 37%. This group accounted for more than 80% of the total market trading value.

Domestic individual investors recorded their second consecutive net selling week; however, the scale of net selling significantly decreased, down more than 67% to VND641bn. In addition, foreign institutions also recorded a net selling value of VND133bn. On the other hand, only domestic institutions recorded net buying of over VND500bn.

Proprietary trading activity

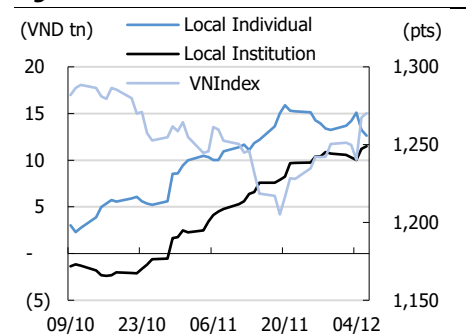
After two consecutive weeks of net selling, proprietary trading reversed to net buying, with a value of VND653bn. Over the last 10 weeks, this group has maintained a net buying value of VND5.5tn. They focused on net buying the following stocks such as VPB (+VND319bn), HDG (+VND96bn), MWG (+VND71bn), FPT (+VND62bn), and TCB (+VND54bn). Conversely, selling pressure was observed on FUEMAV30 (-VND85bn), PNJ (-VND48bn), and VHM (-VND40bn).

Foreign trading activity

Following a net buying week prior, foreign investors returned to net selling, though the scale was modest at VND160bn. Overall, this group has net sold in 41 out of 49 weeks in 2024, with a total value of VND88.1tn.

Last week, they focused on net selling the following stocks as MWG (-VND420bn), FPT (-VND382bn), VCB (-VND348bn), VRE (-VND226bn), and VNM (-VND109bn). On the other hand, they recorded net buying in MSN (+VND312bn), SSI (+VND241bn), TCB (+VND240bn), HPG (+VND227bn), and CTG (+VND165bn).

Figure 1. Accumulative net flow



Source: Fiinpro, KIS

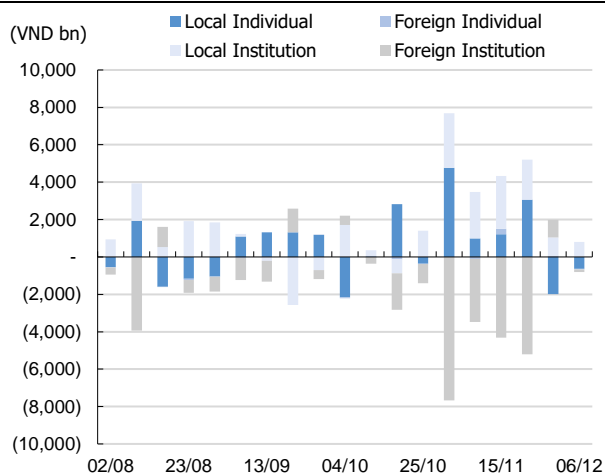
Notes: Accumulated since Jan/23

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	3.3	26.8	99.5	205.6	3.1	21.6	90.3	200.1	0.1	5.2	9.2	5.6
Local Individual	37.2	257.5	934.9	2,108.7	36.1	259.8	915.8	2,052.3	1.1	(2.3)	19.0	56.3
Foreign Institution	7.2	35.4	114.8	236.8	8.4	38.1	142.1	296.4	(1.2)	(2.7)	(27.4)	(59.6)
Foreign individual	0.1	0.6	2.8	6.5	0.1	0.8	3.7	8.8	(0.0)	(0.1)	(0.9)	(2.3)
Proprietary Firms	1.7	11.7	47.7	97.4	1.9	10.9	44.6	92.5	(0.2)	0.9	3.0	5.0

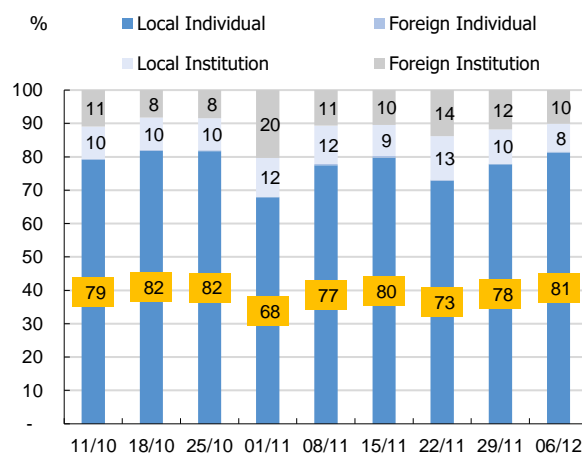
Source: FiinPro, KIS

Figure 2. Trading activity by investor group



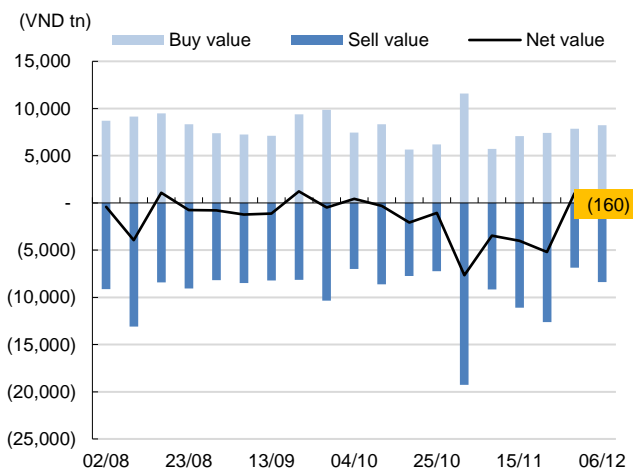
Source: FiinPro, KIS

Figure 3. Proportion by investor group



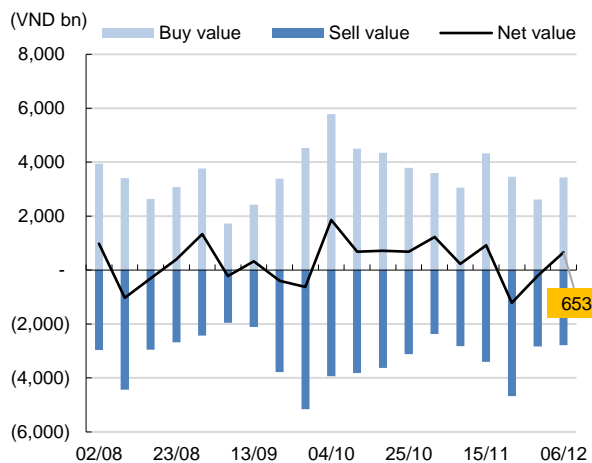
Source: FiinPro, KIS

Figure 4. Net foreign buy/sell



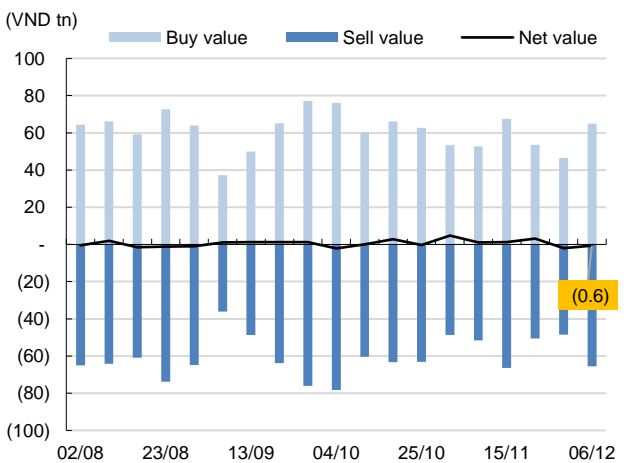
Source: FiinPro, KIS

Figure 5. Net Proprietary foreign buy/sell by sector



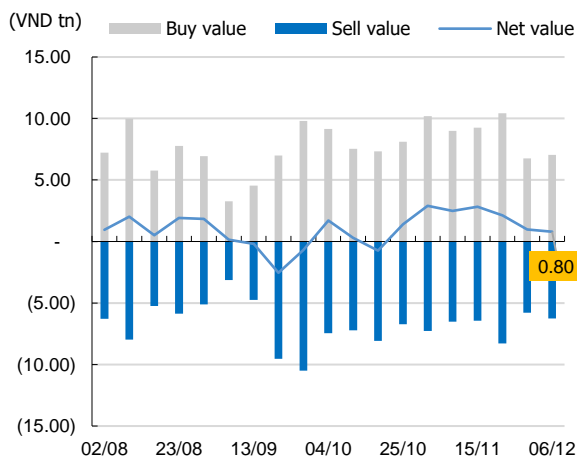
Source: FiinPro, KIS

Figure 6. Net domestic individual buy/sells



Source: FiinPro, KIS

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, FiinPro, KIS

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	1.0	1,581.3	(1,196.4)	384.9
VRE	Financials	(1.1)	570.6	(354.0)	216.6
EVF	Financials	(2.3)	1,140.7	(941.3)	199.4
VCB	Banks	1.0	526.2	(331.3)	195.0
HSG	Basic Materials	(1.8)	606.5	(487.6)	118.9
VNM	Consumer Goods	(0.8)	452.8	(355.3)	97.5
NLG	Financials	(0.4)	229.2	(155.1)	74.1
KDC	Consumer Goods	(2.9)	158.5	(89.9)	68.6
HCM	Financials	3.9	1,377.6	(1,309.6)	68.0
VTP	Industrials	7.7	715.9	(654.1)	61.7

Source: FiinPro, KIS

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HPG	Basic Materials	3.2	2,535.4	(2,916.3)	(381.0)
TCB	Banks	2.3	754.3	(1,043.4)	(289.2)
SSI	Financials	7.3	2,111.1	(2,352.0)	(240.8)
CTG	Banks	1.4	694.9	(929.4)	(234.4)
MSN	Consumer Goods	0.3	1,011.4	(1,227.8)	(216.4)
ACB	Banks	1.8	451.2	(632.8)	(181.7)
HDG	Financials	5.2	579.1	(722.6)	(143.5)
VCI	Financials	5.1	969.6	(1,112.4)	(142.8)
VPB	Banks	1.0	1,021.4	(1,143.5)	(122.1)
LPB	Banks	6.2	1,123.0	(1,206.0)	(82.9)

Source: FiinPro, KIS

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	4.3	1,093.5	(650.8)	442.7
ACB	Banks	1.8	322.1	(140.4)	181.7
VCB	Banks	1.0	245.1	(91.5)	153.6
HPG	Basic Materials	3.2	501.3	(348.0)	153.3
HDG	Financials	5.2	136.6	(25.3)	111.3
VCI	Financials	5.1	101.3	(8.7)	92.6
VIB	Banks	1.3	144.7	(73.7)	71.1
CTG	Banks	1.4	143.9	(75.4)	68.5
GMD	Industrials	4.2	86.6	(24.2)	62.4
KDH	Financials	2.0	76.0	(19.2)	56.7

Source: FiinPro, KIS

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
EVF	Financials	(2.3)	31.1	(234.0)	(202.8)
MSN	Consumer Goods	0.3	95.6	(191.5)	(95.9)
SHB	Banks	0.5	133.3	(190.9)	(57.5)
DPM	Basic Materials	3.3	11.3	(67.3)	(56.0)
VJC	Consumer Services	0.4	46.6	(98.4)	(51.8)
POW	Utilities	0.4	24.0	(69.7)	(45.7)
SIP	Financials	6.9	18.1	(57.6)	(39.5)
HAH	Industrials	3.6	113.8	(150.2)	(36.3)
TDM	Utilities	(0.7)	0.0	(35.8)	(35.8)
HSG	Basic Materials	(1.8)	4.5	(40.3)	(35.8)

Source: FiinPro, KIS

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	0.3	473.1	(159.6)	313.6
HPG	Basic Materials	3.2	428.2	(191.0)	237.2
TCB	Banks	2.3	433.4	(197.1)	236.3
SSI	Financials	7.3	332.7	(97.4)	235.3
CTG	Banks	1.4	238.4	(78.1)	160.3
DXG	Financials	1.1	117.1	(26.8)	90.3
VPB	Banks	1.0	183.4	(107.9)	75.5
DGC	Basic Materials	5.2	215.1	(143.4)	71.7
LPB	Banks	6.2	77.2	(6.7)	70.6
KBC	Financials	3.4	61.6	(10.1)	51.5

Source: FiinPro, KIS

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	1.0	333.8	(753.6)	(419.8)
FPT	Technology	4.3	1,213.4	(1,598.7)	(385.3)
VCB	Banks	1.0	121.7	(471.7)	(350.1)
VRE	Financials	(1.1)	12.2	(239.3)	(227.1)
VNM	Consumer Goods	(0.8)	97.8	(210.9)	(113.1)
HSG	Basic Materials	(1.8)	9.6	(90.4)	(80.8)
KDH	Financials	2.0	67.6	(145.4)	(77.9)
NLG	Financials	(0.4)	29.5	(104.9)	(75.4)
KDC	Consumer Goods	(2.9)	1.4	(70.1)	(68.7)
HDB	Banks	5.9	84.9	(145.0)	(60.1)

Source: FiinPro, KIS

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	7.3	14.4	(8.3)	6.0
HDG	Financials	5.2	6.5	(0.5)	6.0
CTG	Banks	1.4	7.4	(1.7)	5.6
CMG	Technology	1.9	7.4	(1.9)	5.5
POW	Utilities	0.4	6.3	(0.9)	5.4
LIX	Consumer Goods	0.0	4.4	0.0	4.4
TCB	Banks	2.3	5.3	(1.0)	4.3
VNM	Consumer Goods	(0.8)	5.7	(1.9)	3.8
PNJ	Consumer Goods	3.8	3.7	(0.0)	3.7
OCB	Banks	0.9	3.6	(0.0)	3.5

Source: FiinPro, KIS

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HPG	Basic Materials	3.2	6.5	(16.0)	(9.5)
HCM	Financials	3.9	6.1	(15.5)	(9.4)
VND	Financials	(1.5)	1.8	(10.5)	(8.8)
HVN	Consumer Services	(6.1)	0.9	(8.6)	(7.7)
VTP	Industrials	7.7	2.1	(8.5)	(6.3)
HDC	Financials	4.1	0.0	(6.2)	(6.2)
KBC	Financials	3.4	0.6	(6.4)	(5.8)
DXG	Financials	1.1	2.0	(6.7)	(4.7)
DPM	Basic Materials	3.3	2.1	(6.2)	(4.1)
BMP	Industrials	0.1	3.5	(7.3)	(3.8)

Source: FiinPro, KIS

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	0.3	473.6	(161.3)	312.3
SSI	Financials	7.3	347.1	(105.7)	241.4
TCB	Banks	2.3	438.7	(198.0)	240.7
HPG	Basic Materials	3.2	434.6	(207.0)	227.6
CTG	Banks	1.4	245.8	(79.8)	166.0
DXG	Financials	1.1	119.1	(33.5)	85.7
VPB	Banks	1.0	190.5	(112.3)	78.1
LPB	Banks	6.2	78.0	(6.8)	71.2
DGC	Basic Materials	5.2	216.4	(147.3)	69.1
PNJ	Consumer Goods	3.8	90.3	(36.0)	54.3

Source: FiinPro, KIS

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	1.0	335.9	(756.8)	(421.0)
FPT	Technology	4.3	1,229.9	(1,612.6)	(382.8)
VCB	Banks	1.0	125.8	(474.4)	(348.5)
VRE	Financials	(1.1)	13.0	(240.0)	(226.9)
VNM	Consumer Goods	(0.8)	103.6	(212.8)	(109.2)
HSG	Basic Materials	(1.8)	10.5	(93.7)	(83.1)
NLG	Financials	(0.4)	29.7	(108.6)	(78.9)
KDH	Financials	2.0	67.7	(145.4)	(77.7)
KDC	Consumer Goods	(2.9)	1.4	(70.2)	(68.8)
HDB	Banks	5.9	85.4	(149.0)	(63.7)

Source: FiinPro, KIS

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
VPB	Banks	1.0	452.1	(132.3)	319.8
HDG	Financials	5.2	101.9	(5.8)	96.1
MWG	Consumer Services	1.0	239.3	(167.8)	71.5
FPT	Technology	4.3	477.6	(415.4)	62.3
TCB	Banks	2.3	178.1	(123.4)	54.7
CTG	Banks	1.4	74.1	(29.9)	44.2
ACB	Banks	1.8	124.2	(80.3)	43.9
VCB	Banks	1.0	104.6	(67.1)	37.5
STB	Banks	1.5	210.1	(175.0)	35.1
HDB	Banks	5.9	86.7	(58.2)	28.5

Source: FiinPro, KIS

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FUEMAV30	Financials	1.8	0.4	(86.2)	(85.8)
PNJ	Consumer Goods	3.8	9.4	(57.6)	(48.2)
VHM	Financials	1.7	116.2	(156.9)	(40.8)
VTP	Industrials	7.7	1.7	(34.6)	(32.9)
DPM	Basic Materials	3.3	0.0	(28.6)	(28.5)
BMP	Industrials	0.1	1.4	(28.9)	(27.5)
SSI	Financials	7.3	36.9	(62.8)	(25.9)
FRT	Consumer Services	1.7	10.7	(30.0)	(19.3)
BVH	Financials	9.5	3.5	(22.0)	(18.5)
DXG	Financials	1.1	1.7	(19.1)	(17.3)

Source: FiinPro, KIS

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