

Foreign investors returned to net buying

Domestic trading activity

Last week, the total trading value of investors continued to decline to VND122tn, down 14.4%, marking the second consecutive week of decreases. All investor groups experienced reduced trading values, with domestic and foreign institutional investors seeing the largest drops of 32.9% and 26.9%, respectively.

After four weeks of net buying, domestic individuals reversed to net selling with a value of VND1.9tn. The remaining three investor groups all recorded net buying, notably domestic and foreign institutions, which net bought VND981bn and VND935bn, respectively.

Proprietary trading activity

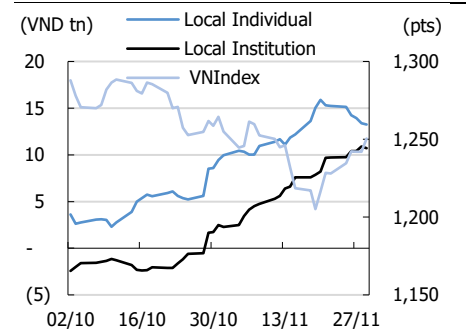
Proprietary trading continued its second consecutive week of net selling, with a value of VND209bn, a significant reduction compared to the previous week's VND1.2tn. Over the past nine weeks, this group has net bought VND4.9tn. Their net selling was focused on VPB (-VND291bn) and MCP (-VND54bn), with no other stocks sold exceeding VND40bn. On the other hand, demand was concentrated on BWE (+VND176bn), FUEMAVND (+VND62bn), and FPT (+VND59bn).

Foreign trading activity

After seven weeks of net selling, foreign investors turned to net buying with a value of nearly VND1tn. Overall, in 40 out of 48 weeks of 2024, this group has been net sellers with a total value of approximately VND87.9tn.

Last week, they focused on purchasing FPT (+VND1.251tn), with additional demand observed in MSN (+VND433bn), CTG (+VND137bn), and DPM (+VND116bn). Conversely, they heavily sold stocks such as VCB (-VND205bn), HDB (-VND162bn), VRE (-VND147bn), VIB (-VND114bn), and SSI (-VND108bn).

Figure 1. Accumulative net flow



Source: Fiinpro, KIS

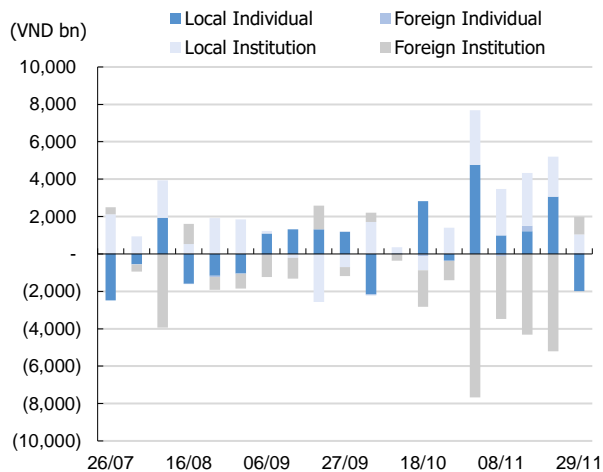
Notes: Accumulated since Jan/23

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	3.3	26.8	99.5	205.6	3.1	21.6	90.3	200.1	0.1	5.2	9.2	5.6
Local Individual	37.2	257.5	934.9	2,108.7	36.1	259.8	915.8	2,052.3	1.1	(2.3)	19.0	56.3
Foreign Institution	7.2	35.4	114.8	236.8	8.4	38.1	142.1	296.4	(1.2)	(2.7)	(27.4)	(59.6)
Foreign individual	0.1	0.6	2.8	6.5	0.1	0.8	3.7	8.8	(0.0)	(0.1)	(0.9)	(2.3)
Proprietary Firms	1.7	11.7	47.7	97.4	1.9	10.9	44.6	92.5	(0.2)	0.9	3.0	5.0

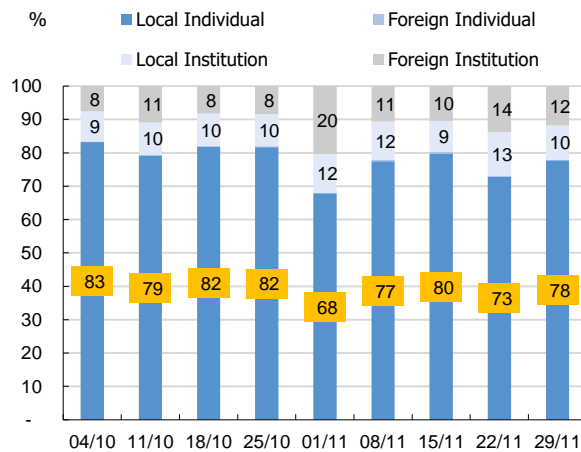
Source: FiinPro, KIS

Figure 2. Trading activity by investor group



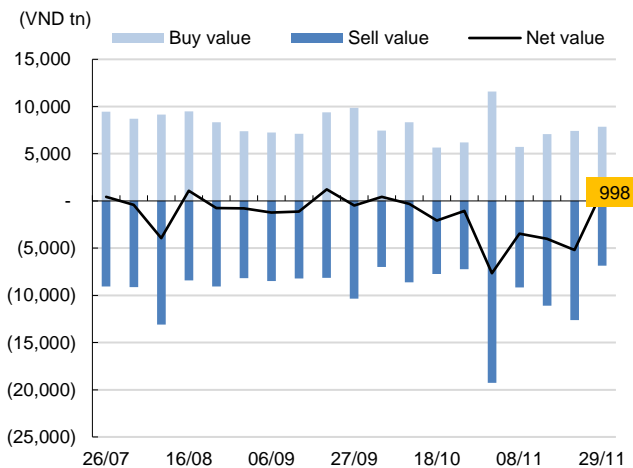
Source: FiinPro, KIS

Figure 3. Proportion by investor group



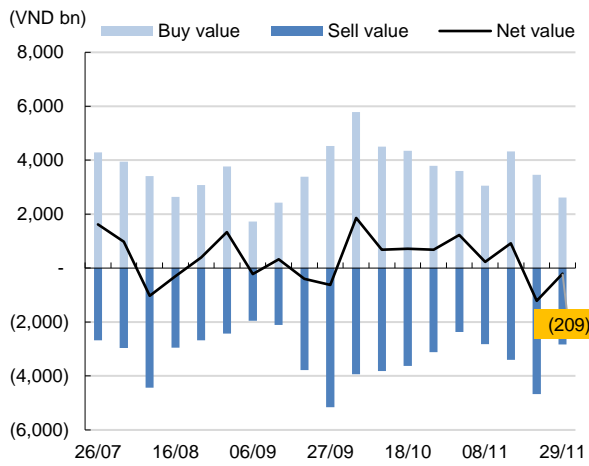
Source: FiinPro, KIS

Figure 4. Net foreign buy/sell



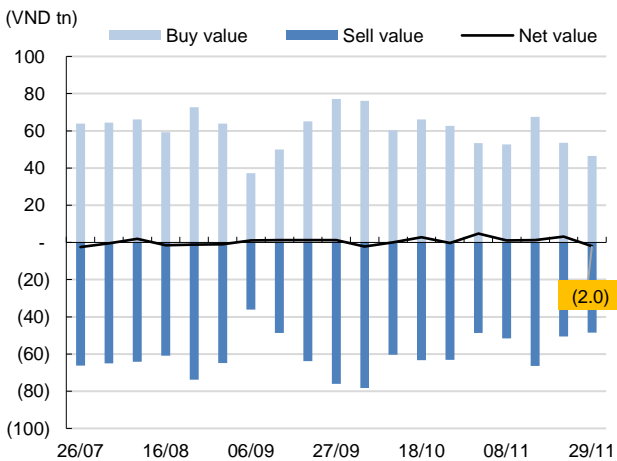
Source: FiinPro, KIS

Figure 5. Net Proprietary foreign buy/sell by sector



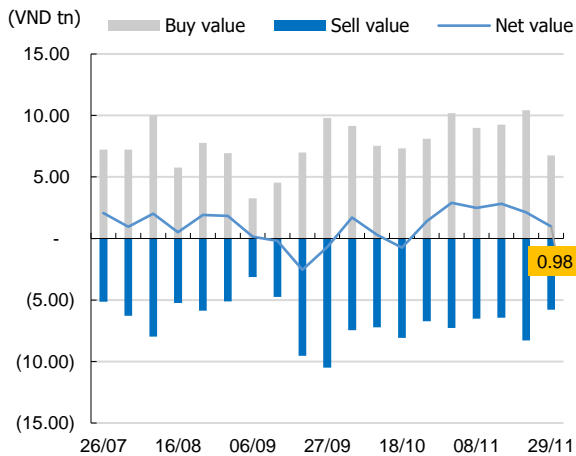
Source: FiinPro, KIS

Figure 6. Net domestic individual buy/sells



Source: FiinPro, KIS

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, FiinPro, KIS

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
DCM	Basic Materials	(2.6)	804.8	(640.8)	164.0
SHB	Banks	0.5	547.6	(414.5)	133.0
VRE	Financials	(1.1)	393.7	(263.7)	130.0
FRT	Consumer Services	3.1	523.4	(398.2)	125.2
EIB	Banks	2.8	422.0	(305.5)	116.5
SSI	Financials	0.8	931.0	(826.9)	104.1
VIB	Banks	4.4	1,059.5	(957.0)	102.5
CMG	Technology	6.6	613.8	(518.7)	95.1
HDB	Banks	2.6	865.2	(784.7)	80.6
DBD	Health Care	14.6	303.3	(224.2)	79.1

Source: FiinPro, KIS

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	7.8	3,702.9	(5,009.5)	(1,306.6)
MSN	Consumer Goods	3.1	1,207.8	(1,624.3)	(416.5)
HPG	Basic Materials	2.5	1,416.5	(1,624.3)	(207.8)
TCB	Banks	0.4	736.9	(926.7)	(189.8)
CTG	Banks	2.1	406.4	(580.9)	(174.5)
DPM	Basic Materials	(0.4)	650.9	(798.5)	(147.6)
ACB	Banks	1.0	281.0	(407.9)	(126.9)
HAH	Industrials	3.6	371.3	(483.4)	(112.1)
MBB	Banks	0.6	370.3	(478.4)	(108.1)
VCI	Financials	0.3	498.8	(598.0)	(99.2)

Source: FiinPro, KIS

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HPG	Basic Materials	2.5	564.7	(380.1)	184.6
VCB	Banks	3.0	282.3	(118.9)	163.4
TCB	Banks	0.4	301.9	(160.4)	141.4
ACB	Banks	1.0	259.7	(132.7)	126.9
HAH	Industrials	3.6	229.8	(119.5)	110.3
MBB	Banks	0.6	226.1	(118.8)	107.3
HDB	Banks	2.6	171.6	(90.1)	81.5
KDH	Financials	1.7	87.8	(9.0)	78.8
MWG	Consumer Services	2.5	308.5	(230.6)	77.9
VCI	Financials	0.3	70.1	(3.7)	66.4

Source: FiinPro, KIS

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SHB	Banks	0.5	126.8	(274.3)	(147.5)
DCM	Basic Materials	(2.6)	40.8	(133.5)	(92.7)
DBD	Health Care	14.6	86.0	(170.2)	(84.3)
GVR	Basic Materials	1.3	16.0	(81.8)	(65.8)
EIB	Banks	2.8	90.5	(142.9)	(52.4)
BAF	Consumer Goods	1.8	13.5	(54.7)	(41.2)
FRT	Consumer Services	3.1	42.9	(79.9)	(37.0)
OCB	Banks	3.4	5.4	(38.3)	(33.0)
PVT	Industrials	(1.1)	11.8	(43.7)	(31.9)
VNM	Consumer Goods	0.5	91.2	(113.8)	(22.6)

Source: FiinPro, KIS

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	7.8	2,043.4	(790.8)	1,252.6
MSN	Consumer Goods	3.1	675.4	(240.4)	435.0
CTG	Banks	2.1	173.5	(38.9)	134.6
DPM	Basic Materials	(0.4)	201.9	(84.9)	117.0
KBC	Financials	2.8	134.1	(62.2)	71.9
CTR	Industrials	0.5	112.3	(47.7)	64.6
VNM	Consumer Goods	0.5	228.7	(172.6)	56.2
POW	Utilities	8.8	65.5	(13.8)	51.7
TCB	Banks	0.4	291.4	(246.3)	45.2
BID	Banks	2.3	102.1	(63.7)	38.4

Source: FiinPro, KIS

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VCB	Banks	3.0	93.7	(299.9)	(206.2)
HDB	Banks	2.6	49.5	(216.4)	(166.9)
VRE	Financials	(1.1)	46.5	(192.6)	(146.1)
SSI	Financials	0.8	61.2	(177.2)	(116.0)
VIB	Banks	4.4	0.0	(113.4)	(113.4)
CMG	Technology	6.6	49.0	(144.5)	(95.4)
FRT	Consumer Services	3.1	146.6	(234.0)	(87.4)
DCM	Basic Materials	(2.6)	24.7	(96.2)	(71.5)
EIB	Banks	2.8	2.4	(66.2)	(63.8)
PNJ	Consumer Goods	0.0	195.2	(254.9)	(59.7)

Source: FiinPro, KIS

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
DXG	Financials	4.2	12.0	(0.3)	11.6
SHB	Banks	0.5	11.5	(0.0)	11.5
STB	Banks	2.0	13.5	(3.5)	10.0
VPB	Banks	0.5	9.1	(1.2)	7.9
HVN	Consumer Services	1.6	7.6	(0.2)	7.4
SSI	Financials	0.8	13.5	(6.2)	7.3
BID	Banks	2.3	6.7	(0.4)	6.3
POW	Utilities	8.8	6.3	(0.1)	6.2
VHM	Financials	(1.9)	8.1	(2.2)	5.9
HDB	Banks	2.6	5.3	(0.5)	4.8

Source: FiinPro, KIS

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HCM	Financials	1.6	0.4	(9.5)	(9.2)
HSG	Basic Materials	1.1	0.1	(5.1)	(5.1)
HPG	Basic Materials	2.5	1.4	(5.4)	(3.9)
PAN	Consumer Goods	0.2	0.0	(3.9)	(3.9)
VND	Financials	0.4	0.2	(3.2)	(3.1)
PVD	Oil & Gas	0.6	0.0	(2.4)	(2.4)
VJC	Consumer Services	0.7	0.1	(2.4)	(2.3)
NTL	Financials	1.1	0.2	(2.3)	(2.1)
TV2	Industrials	7.6	0.0	(1.9)	(1.9)
MSN	Consumer Goods	3.1	2.8	(4.7)	(1.9)

Source: FiinPro, KIS

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	7.8	2,048.6	(797.2)	1,251.3
MSN	Consumer Goods	3.1	678.3	(245.1)	433.2
CTG	Banks	2.1	177.3	(40.0)	137.3
DPM	Basic Materials	(0.4)	202.4	(85.6)	116.8
KBC	Financials	2.8	136.0	(63.4)	72.6
CTR	Industrials	0.5	112.9	(48.1)	64.8
VNM	Consumer Goods	0.5	231.1	(173.1)	58.0
POW	Utilities	8.8	71.8	(13.9)	57.9
TCB	Banks	0.4	294.7	(246.3)	48.4
BID	Banks	2.3	108.8	(64.1)	44.7

Source: FiinPro, KIS

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VCB	Banks	3.0	95.6	(301.1)	(205.5)
HDB	Banks	2.6	54.9	(217.0)	(162.1)
VRE	Financials	(1.1)	47.5	(194.7)	(147.2)
VIB	Banks	4.4	0.0	(114.0)	(114.0)
SSI	Financials	0.8	74.7	(183.4)	(108.7)
CMG	Technology	6.6	49.5	(145.6)	(96.1)
FRT	Consumer Services	3.1	146.8	(235.0)	(88.2)
DCM	Basic Materials	(2.6)	25.2	(96.4)	(71.3)
EIB	Banks	2.8	2.4	(66.4)	(64.1)
DGC	Basic Materials	3.4	84.4	(143.9)	(59.5)

Source: FiinPro, KIS

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
BWE	Utilities	7.7	176.0	0.0	176.0
FUEMAVND	Financials	2.5	63.2	(0.6)	62.6
FPT	Technology	7.8	385.6	(326.0)	59.6
VTP	Industrials	6.3	40.5	0.0	40.5
E1VFN30	Financials	1.9	46.7	(8.3)	38.4
DCM	Basic Materials	(2.6)	36.1	0.0	36.1
SBT	Consumer Goods	4.2	35.6	0.0	35.6
HPG	Basic Materials	2.5	150.3	(124.3)	26.0
ACB	Banks	1.0	82.7	(59.2)	23.5
VNM	Consumer Goods	0.5	67.4	(44.5)	22.9

Source: FiinPro, KIS

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VPB	Banks	0.5	109.0	(400.7)	(291.7)
MCP	Industrials	12.7	0.0	(54.9)	(54.9)
VIB	Banks	4.4	39.2	(78.6)	(39.5)
FRT	Consumer Services	3.1	15.1	(53.0)	(37.9)
FUEMAV30	Financials	2.1	0.1	(36.5)	(36.4)
SSI	Financials	0.8	33.5	(63.6)	(30.1)
FUEVFN30	Financials	2.4	66.2	(95.7)	(29.5)
GVR	Basic Materials	1.3	2.6	(29.9)	(27.2)
CTG	Banks	2.1	31.4	(57.3)	(25.9)
VHM	Financials	(1.9)	134.9	(155.5)	(20.6)

Source: FiinPro, KIS

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