

## Continued consolidation

### VN30 performance

The VN30-Index recorded a slight gain of 0.17%, closing at 1,329 pts. Demand was concentrated on stocks such as POW (+2.02%), HPG (+1.30%), and PLX (+1.03%). On the other hand, selling pressure emerged on VHM (-0.97%) and VJC (-0.89%).

### VN30 Future chart: Continued consolidation

On the daily chart, the contract remains cautious, maintaining the range of the previous candlestick. Volume continues to stay low, indicating that investors are hesitant about the current trend. Over the past 9 sessions, the market has been forming a flag pattern - a typical consolidation formation. To confirm the next trend, a breakout session is required.

On the hourly chart, the contract expands its range of fluctuation between 1,328-1,337 points. This represents a consolidation phase, so a breakout signal is necessary to open new positions.

### Technical strategy

The contract continues to form a consolidation phase in the 1,328-1,337 point range on the hourly chart. Therefore, a breakout signal is necessary to confirm the next trend. Based on this signal, investors can open long or short positions.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,329.8	0.2				
<b>VN30F2412</b>	1,331.0	0.0	141,632.0	46,036.0	1,330.7	12/19/2024
<b>VN30F2501</b>	1,339.6	0.0	10,052.0	6,148.0	1,345.5	1/16/2025
<b>VN30F2503</b>	1,342.0	0.2	45.0	679.0	1,364.8	3/20/2025
<b>VN30F2506</b>	1,344.5	0.3	191.0	523.0	1,371.8	6/19/2025

Source: Bloomberg, KIS

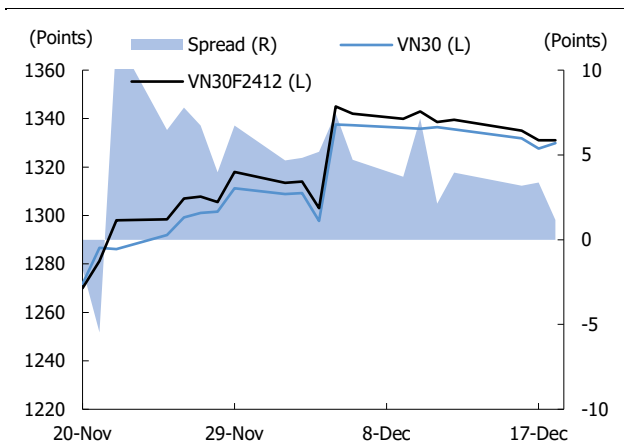
**Research Dept**  
Researchdept@kisvn.vn

**Figure 1. VN30 Generics daily chart**



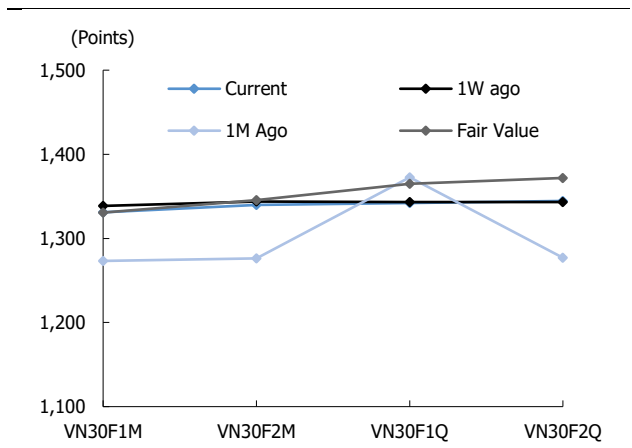
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



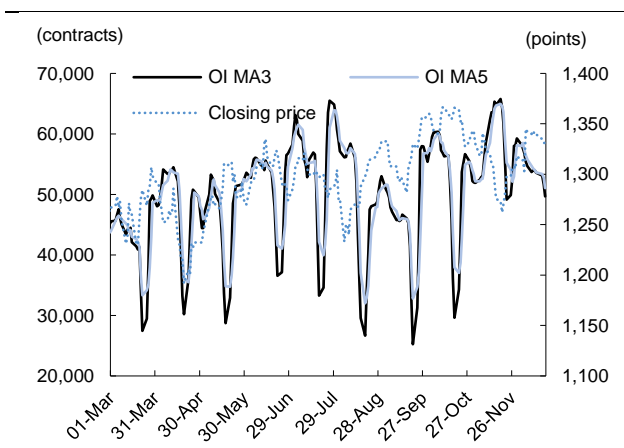
Source: Bloomberg, KIS

**Figure 3. Future price curve**



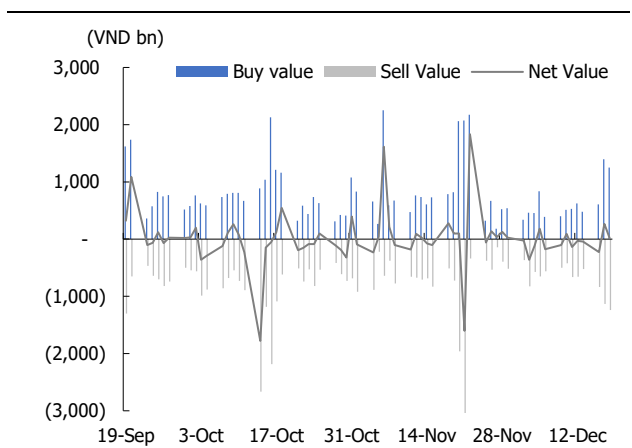
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	112,336.4	3.1	25,150	-0.2	6.9	1.4	7.9	30.0	26,500	19,696
BCM	Becamex IDC Corp.	Financials	70,173.0	1.9	67,800	0.0	26.7	3.7	0.3	1.4	74,500	50,400
BID	BIDV	Financials	267,065.4	7.4	46,850	0.5	11.4	2.0	2.1	17.1	56,700	40,500
BVH	Bao Viet Group	Financials	38,749.2	1.1	52,200	0.2	19.7	1.7	0.5	26.4	54,800	38,200
CTG	VietinBank	Information Technology	194,662.2	5.4	36,250	0.0	9.0	1.4	6.6	26.1	37,550	25,950
FPT	FPT Corp	Utilities	218,748.0	6.1	148,700	0.5	29.0	7.3	3.9	46.0	151,900	81,391
GAS	PetroVietnam Gas	Materials	160,473.1	4.4	68,500	0.7	14.6	2.8	0.6	1.9	84,412	67,500
GVR	Viet Nam Rubber Group	Financials	125,400.0	3.5	31,350	0.8	36.4	2.4	2.7	0.5	39,000	19,200
HDB	HDBank	Materials	83,182.4	2.3	23,800	0.0	6.4	1.6	9.9	17.6	24,000	15,125
HPG	Hoa Phat Group	Materials	174,937.4	4.8	27,350	1.3	14.4	1.6	20.1	24.6	29,950	24,136
MBB	MBBank	Financials	128,413.0	3.6	24,200	0.2	6.0	1.2	10.8	23.2	26,200	17,950
MSN	Masan Group	Consumer Staples	102,698.3	2.8	71,400	0.6	79.1	3.5	5.1	28.7	82,300	61,800
MWG	Mobile World Investment	Consumer Discretionary	88,007.3	2.4	60,200	-0.2	29.7	3.3	7.4	47.3	70,800	39,200
PLX	Petrolimex	Real Estate	49,934.3	1.4	39,300	1.0	16.6	2.0	0.9	17.7	51,700	33,550
POW	PV Power	Real Estate	29,507.6	0.8	12,600	2.0	21.7	0.9	5.6	4.1	15,900	10,400
SAB	SABECO	Energy	73,619.1	2.0	57,400	0.2	17.2	3.0	0.5	60.8	69,400	52,000
SHB	SH Bank	Financials	37,906.0	1.0	10,350	0.0	4.9	0.7	13.0	3.1	12,500	10,100
SSB	SeABank	Utilities	48,903.8	1.4	17,250	-0.3	10.4	1.4	2.0	0.1	21,216	15,050
SSI	SSI Securities Corp.	Consumer Staples	51,401.1	1.4	26,200	0.8	16.8	2.0	13.6	42.7	31,582	23,650
STB	Sacombank	Financials	64,474.4	1.8	34,200	0.3	7.4	1.3	12.8	23.1	36,450	25,850
TCB	Techcombank	Financials	170,969.4	4.7	24,200	0.0	7.5	1.2	13.4	21.7	25,250	14,900
TPB	TPBank	Financials	42,931.8	1.2	16,250	0.3	8.8	1.2	16.5	28.3	18,100	13,667
VCB	Vietcombank	Financials	520,344.4	14.4	93,100	0.1	15.0	2.7	1.4	23.3	100,500	80,100
VHM	Vinhomes	Financials	167,993.2	4.6	40,900	-1.0	8.6	0.9	13.2	16.0	48,550	34,000
VIB	VIBBank	Real Estate	57,050.3	1.6	19,150	-0.3	8.0	1.4	10.6	20.5	21,368	15,727
VIC	VinGroup	Real Estate	155,240.7	4.3	40,600	0.1	15.7	1.1	2.1	11.2	49,350	39,800
VJC	Vietjet Air	Industrials	54,540.3	1.5	100,700	-0.9	40.0	3.3	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	135,220.1	3.7	64,700	0.2	15.7	4.3	2.5	50.0	76,200	62,900
VPB	VPBank	Financials	150,744.5	4.2	19,000	0.3	11.4	1.1	22.3	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	38,856.6	1.1	17,100	-0.3	9.5	1.0	6.6	24.9	28,750	16,700

Source: Bloomberg, KIS

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