

Continued caution

VN30 performance

The VN30-Index recorded a session of correction, though the adjustment was not significant, closing at 1,335 pts. Specifically, selling pressure was observed in PLX (-1.25%), VIC (-0.97%), and SHB (-0.94%). On the other hand, buying momentum appeared in BVH (+1.34%) and HDB (+1.27%).

VN30 Future chart: Continued caution

On the daily chart, the contract continues to show caution, forming a candlestick with a small body and a long upper shadow. This reflects the cautious sentiment of investors. Additionally, trading volume remains low, implying the formation of a short-term accumulation phase.

On the hourly chart, the contract is accumulating within the 1,335-1,350 range, with increasing amplitude, forming a rectangle pattern. The contract still needs a breakout signal either above or below this range to confirm the session's trend.

Technical strategy

The contract formed an accumulation phase within the 1,335-1,350 range on the hourly chart. A breakout signal is essential to confirm the next trend. Based on this signal, investors can consider opening long or short positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,335.6	-0.1				
VN30F2412	1,339.5	0.1	216,243.0	51,827.0	1,339.4	12/19/2024
VN30F2501	1,344.0	0.0	892.0	1,102.0	1,347.4	1/16/2025
VN30F2503	1,343.1	0.0	241.0	450.0	1,364.2	3/20/2025
VN30F2506	1,348.6	0.4	130.0	350.0	1,369.0	6/19/2025

Source: Bloomberg, KIS

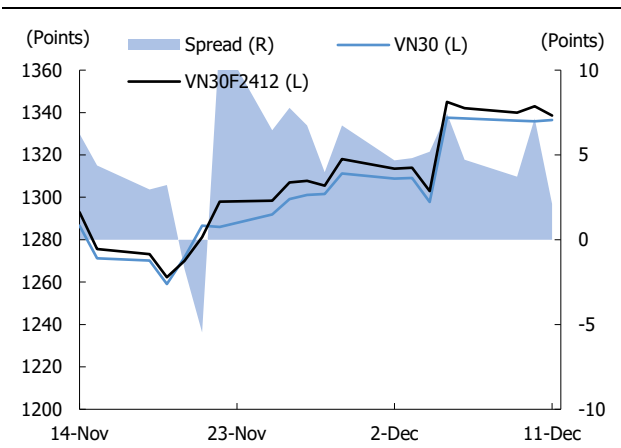
Research Dept
Researchdept@kisvn.vn

Figure 1. VN30 Generics daily chart



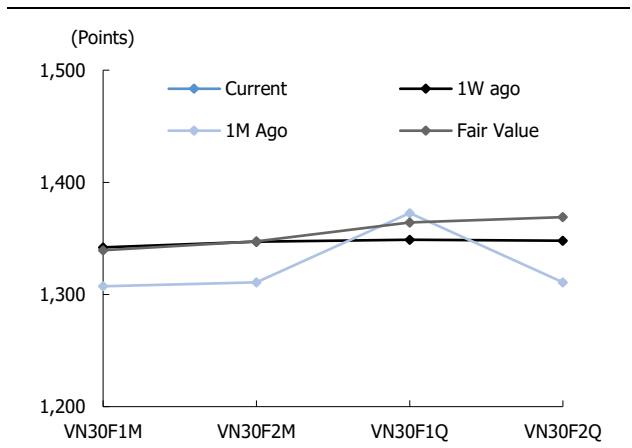
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



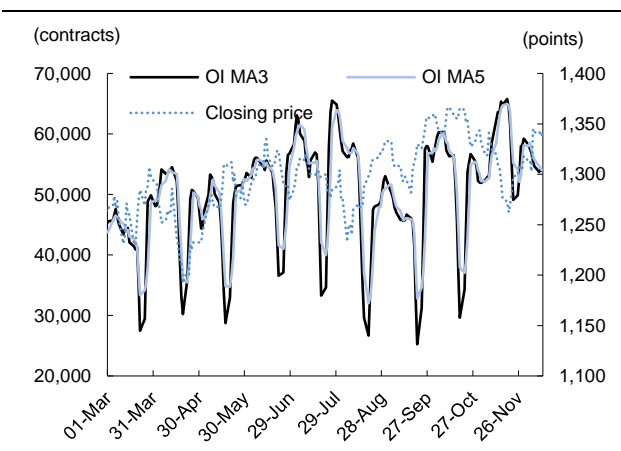
Source: Bloomberg, KIS

Figure 3. Future price curve



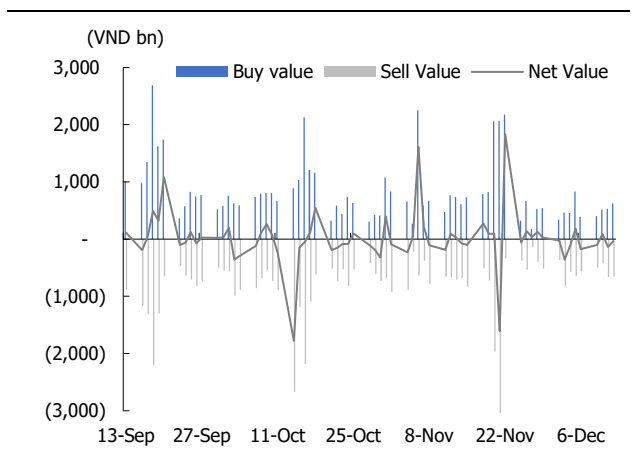
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	113,006.4	3.1	25,300	-0.4	7.0	1.4	7.8	30.0	26,500	19,391
BCM	Becamex IDC Corp.	Financials	69,862.5	1.9	67,500	0.7	26.6	3.7	0.3	1.4	74,500	50,400
BID	BIDV	Financials	265,640.3	7.3	46,600	0.0	11.4	2.0	2.0	17.1	56,700	40,500
BVH	Bao Viet Group	Financials	39,268.9	1.1	52,900	1.3	19.9	1.7	0.5	26.4	53,500	38,200
CTG	VietinBank	Information Technology	194,930.7	5.4	36,300	-0.1	9.0	1.4	6.6	26.1	37,550	25,950
FPT	FPT Corp	Utilities	220,954.6	6.1	150,200	-0.2	29.3	7.4	3.8	46.0	151,900	81,391
GAS	PetroVietnam Gas	Materials	160,473.1	4.4	68,500	-0.3	14.6	2.8	0.7	1.9	84,412	67,500
GVR	Viet Nam Rubber Group	Financials	126,600.0	3.5	31,650	0.6	36.8	2.4	2.7	0.5	39,000	19,200
HDB	HDBank	Materials	83,532.0	2.3	23,900	1.3	6.4	1.6	9.7	17.6	23,950	15,125
HPG	Hoa Phat Group	Materials	175,896.9	4.9	27,500	-0.9	14.4	1.6	19.9	24.6	29,950	24,136
MBB	MBBank	Financials	128,943.7	3.6	24,300	0.0	6.0	1.2	11.0	23.2	26,200	17,950
MSN	Masan Group	Consumer Staples	103,705.2	2.9	72,100	-0.8	79.8	3.5	5.1	28.7	82,300	61,800
MWG	Mobile World Investment	Consumer Discretionary	87,714.9	2.4	60,000	0.0	29.6	3.3	7.5	47.3	70,800	39,200
PLX	Petrolimex	Real Estate	50,061.3	1.4	39,400	-1.3	16.7	2.0	1.0	17.7	51,700	33,550
POW	PV Power	Real Estate	28,805.0	0.8	12,300	-0.8	21.1	0.9	5.7	4.1	15,900	10,400
SAB	SABECO	Energy	73,747.3	2.0	57,500	-0.2	17.2	3.0	0.5	60.8	69,400	52,000
SHB	SH Bank	Financials	38,455.3	1.1	10,500	-0.9	5.0	0.7	12.8	3.1	12,500	10,100
SSB	SeABank	Utilities	49,329.0	1.4	17,400	0.3	10.5	1.5	2.1	0.1	21,216	15,050
SSI	SSI Securities Corp.	Consumer Staples	51,008.7	1.4	26,000	-0.6	16.6	2.0	13.6	42.7	31,582	23,650
STB	Sacombank	Financials	63,720.3	1.8	33,800	0.4	7.3	1.2	12.8	23.1	36,450	25,850
TCB	Techcombank	Financials	171,322.7	4.7	24,250	0.4	7.6	1.2	13.4	21.7	25,250	14,900
TPB	TPBank	Financials	43,196.0	1.2	16,350	0.3	8.9	1.2	16.9	28.3	18,100	13,667
VCB	Vietcombank	Financials	522,580.0	14.4	93,500	0.2	15.1	2.7	1.4	23.3	100,500	80,100
VHM	Vinhomes	Financials	167,377.0	4.6	40,750	-0.2	8.6	0.9	13.5	16.0	48,550	34,000
VIB	VIBBank	Real Estate	56,901.3	1.6	19,100	-0.3	8.0		10.4	20.5	21,368	15,727
VIC	VinGroup	Real Estate	156,387.8	4.3	40,900	-1.0	15.8	1.1	2.1	11.2	49,350	39,800
VJC	Vietjet Air	Industrials	55,731.8	1.5	102,900	0.0	40.9	3.3	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	135,011.1	3.7	64,600	0.6	15.7	4.3	2.6	50.0	76,200	62,900
VPB	VPBank	Financials	153,124.7	4.2	19,300	0.3	11.6	1.1	22.4	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	39,311.1	1.1	17,300	-0.3	9.6	1.0	6.7	24.9	28,750	16,700

Source: Bloomberg, KIS

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