

10 Dec 2024

Selling pressure

VN30 performance

The VN30-Index experienced its second consecutive correction session, but the decline remained modest, closing at 1,336 pts. The stocks within the VN30-Index basket showed divergence, with the number of gainers and losers being nearly equal. Selling pressure was observed on FPT (-1.67%), PLX (-0.74%), and ACB (-0.58%). On the other hand, buying demand appeared on VCB (+1.17%), TPB (+0.92%), and BCM (+0.89%).

VN30 Future chart: Selling pressure

On the daily chart, the contract continued to show caution, forming a candlestick with a small body and a long upper shadow. This reflects profit-taking pressure following last Thursday's strong breakout session. Trading volume continued to decline, implying investor caution.

On the hourly chart, the contract accumulated within the range of 1,335-1,347 pts, forming a rectangle pattern. The contract still requires a breakout signal from either the upper or lower boundary to confirm the intraday trend.

Technical strategy

The contract has formed an accumulation phase within the range of 1,335-1,347 points on the hourly chart. A breakout signal is essential to confirm the next trend. Based on this signal, investors can consider opening long or short positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,336.2	-0.1				
VN30F2412	1,339.9	-0.2	168,006.0	52,924.0	1,339.0	12/19/2024
VN30F2501	1,345.3	-0.1	393.0	876.0	1,343.8	1/16/2025
VN30F2503	1,347.1	-0.1	56.0	413.0	1,355.9	3/20/2025
VN30F2506	1,345.0	-0.2	168.0	329.0	1,360.0	6/19/2025

Source: Bloomberg, KIS

Research Dept

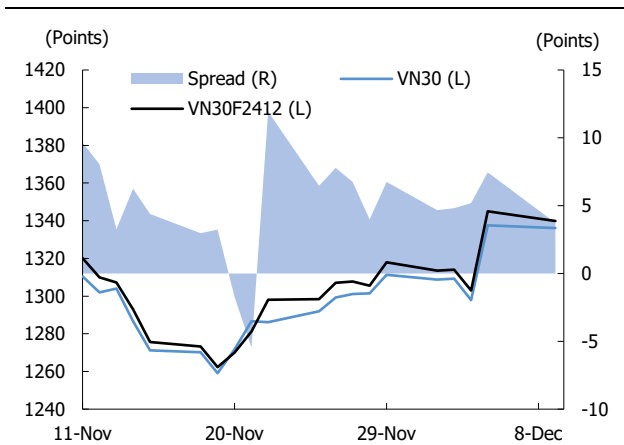
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Figure 1. VN30 Generics daily chart



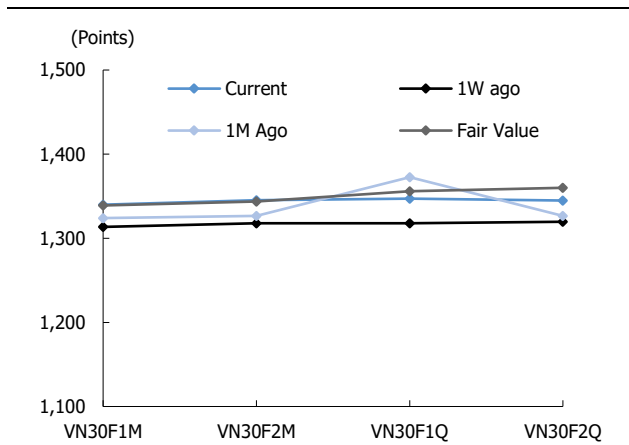
Source: Bloomberg, KIS

Figure 2. Basis spread



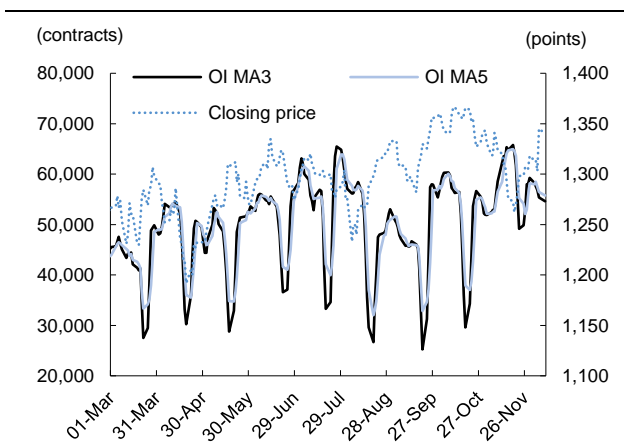
Source: Bloomberg, KIS

Figure 3. Future price curve



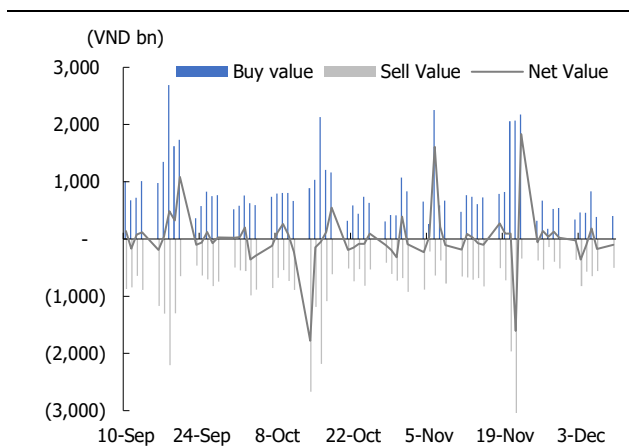
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	113,899.8	3.1	25,500	-0.6	7.0	1.4	7.7	30.0	26,500	19,348
BCM	Becamex IDC Corp.	Financials	70,276.5	1.9	67,900	0.9	26.8	3.7	0.3	1.4	74,500	50,400
BID	BIDV	Financials	266,210.4	7.3	46,700	0.2	11.4	2.0	2.0	17.1	56,700	40,500
BVH	Bao Viet Group	Financials	38,378.1	1.1	51,700	-0.6	19.5	1.7	0.5	26.4	53,500	38,200
CTG	VietinBank	Information Technology	195,736.2	5.4	36,450	0.6	9.1	1.4	6.8	26.1	37,550	25,950
FPT	FPT Corp	Utilities	216,247.2	5.9	147,000	-1.7	28.7	7.2	3.8	46.0	151,900	81,391
GAS	PetroVietnam Gas	Materials	162,347.2	4.5	69,300	0.1	14.8	2.8	0.7	1.9	84,412	67,500
GVR	Viet Nam Rubber Group	Financials	128,400.0	3.5	32,100	0.2	37.3	2.5	2.7	0.5	39,000	19,200
HDB	HDBank	Materials	78,638.9	2.2	27,000	0.6	6.0	1.5	7.7	17.6	28,600	18,150
HPG	Hoa Phat Group	Materials	176,856.3	4.9	27,650	0.2	14.5	1.6	19.9	24.6	29,950	24,136
MBB	MBBank	Financials	129,474.3	3.6	24,400	0.2	6.0	1.2	11.2	23.2	26,200	17,950
MSN	Masan Group	Consumer Staples	105,287.3	2.9	73,200	-0.3	81.1	3.6	5.2	28.7	82,300	61,800
MWG	Mobile World Investment	Consumer Discretionary	89,323.0	2.5	61,100	0.0	30.1	3.3	7.6	47.3	70,800	39,200
PLX	Petrolimex	Real Estate	51,014.3	1.4	40,150	-0.7	17.0	2.0	1.0	17.7	51,700	33,550
POW	PV Power	Real Estate	29,273.4	0.8	12,500	0.4	21.5	0.9	5.5	4.1	15,900	10,400
SAB	SABECO	Energy	73,747.3	2.0	57,500	-0.3	17.2	3.0	0.5	60.8	69,400	52,000
SHB	SH Bank	Financials	37,906.0	1.0	10,350	0.0	4.9	0.7	12.6	3.1	12,500	10,100
SSB	SeABank	Utilities	49,045.5	1.3	17,300	0.3	10.5	1.5	2.1	0.1	21,216	15,050
SSI	SSI Securities Corp.	Consumer Staples	51,401.1	1.4	26,200	-0.6	16.8	2.0	13.6	42.7	31,582	23,650
STB	Sacombank	Financials	64,097.3	1.8	34,000	0.6	7.3	1.2	12.9	23.1	36,450	25,850
TCB	Techcombank	Financials	170,616.2	4.7	24,150	0.0	7.5	1.2	13.7	21.7	25,250	14,900
TPB	TPBank	Financials	43,328.1	1.2	16,400	0.9	8.9	1.2	17.1	28.3	18,100	13,667
VCB	Vietcombank	Financials	532,640.4	14.6	95,300	1.2	15.4	2.8	1.4	23.3	100,500	80,100
VHM	Vinhomes	Financials	170,252.2	4.7	41,450	-0.1	8.7	0.9	13.8	16.0	48,550	34,000
VIB	VIBBank	Real Estate	57,497.2	1.6	19,300	0.3	8.1		10.2	20.5	21,368	15,727
VIC	VinGroup	Real Estate	160,020.2	4.4	41,850	0.0	16.1	1.2	2.2	11.2	49,350	39,800
VJC	Vietjet Air	Industrials	55,623.5	1.5	102,700	-0.1	40.8	3.3	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	133,966.1	3.7	64,100	0.0	15.6	4.3	2.7	50.0	76,200	62,900
VPB	VPBank	Financials	153,918.1	4.2	19,400	0.3	11.7	1.1	22.5	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	40,220.0	1.1	17,700	0.0	9.9	1.0	7.0	24.9	28,750	16,700

Source: Bloomberg, KIS

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