

9 Dec 2024

# Consolidation session?

## VN30 performance

The VN30-Index experienced a correction session, but the decline was insignificant, closing at 1,337 pts. Stocks in the index basket showed a mixed performance, with selling pressure observed in SHB (-1.43%), TPB (-1.22%), and BCM (-1.03%). On the other hand, capital inflows focused on SSI (+2.53%), VIC (+2.45%), GVR (+2.23%), and BID (+1.30%).

## VN30 Future chart: Consolidation session?

On the daily chart, after a breakout session, the contract showed caution with a Doji-like candlestick appearing. The short upper and lower shadows suggest this might be an accumulation session. Trading volume remains high, which supports maintaining positive signals.

On the hourly chart, the contract consolidated within the 1,335-1,340-point range, forming a rectangle pattern. A breakout signal on either the upper or lower boundary is needed to confirm the next session's trend.

## Technical strategy

The contract formed an accumulation phase within the 1,335-1,340-point range on the hourly chart. A breakout signal is required to confirm the next trend. Based on this signal, traders may consider opening long or short positions.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,337.3	0.0				
VN30F2412	1,342.0	-0.2	184,495.0	54,498.0	1,340.0	12/19/2024
VN30F2501	1,347.1	-0.1	422.0	901.0	1,347.2	1/16/2025
VN30F2503	1,346.0	-0.1	37.0	414.0	1,363.7	3/20/2025
VN30F2506	1,347.9	-0.2	37.0	349.0	1,369.8	6/19/2025

Source: Bloomberg, KIS

**Research Dept**

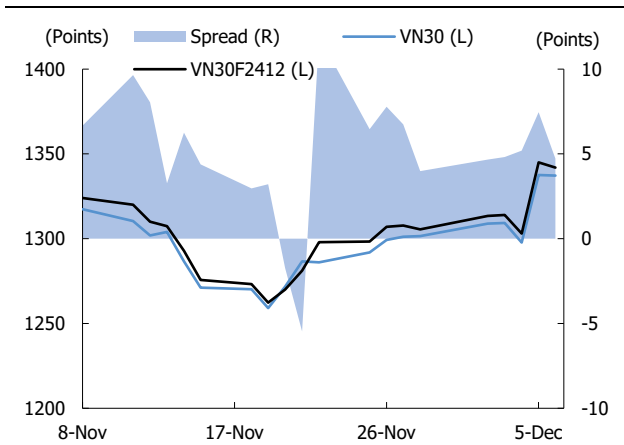
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**Figure 1. VN30 Generics daily chart**



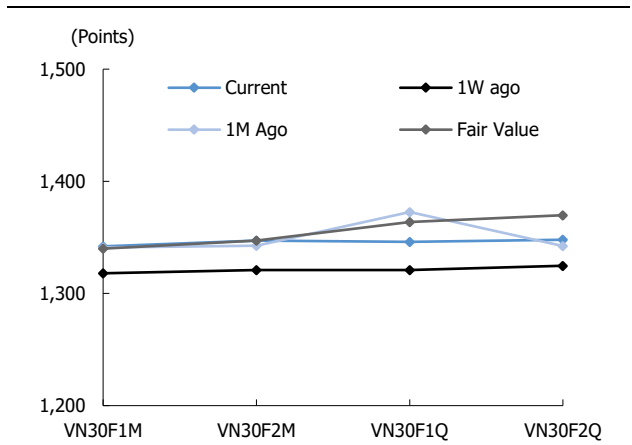
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



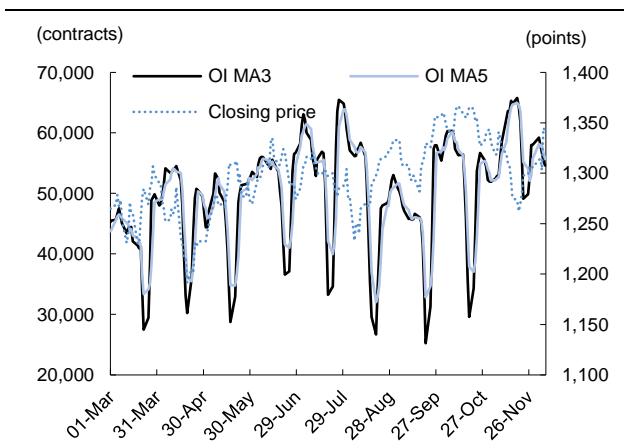
Source: Bloomberg, KIS

**Figure 3. Future price curve**



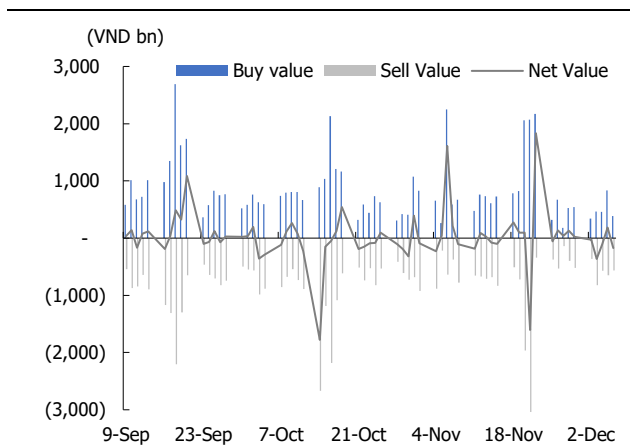
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	114,569.8	3.1	25,650	-0.2	7.1	1.5	7.7	30.0	26,500	19,130
BCM	Becamex IDC Corp.	Financials	69,655.5	1.9	67,300	-1.0	26.6	3.6	0.3	1.4	74,500	50,400
BID	BIDV	Financials	265,640.3	7.3	46,600	1.3	11.4	2.0	2.0	17.1	56,700	39,400
BVH	Bao Viet Group	Financials	38,600.8	1.1	52,000	0.2	19.6	1.7	0.4	26.4	53,500	38,200
CTG	VietinBank	Information Technology	194,662.2	5.3	36,250	-0.4	9.0	1.4	6.8	26.1	37,550	25,950
FPT	FPT Corp	Utilities	219,924.8	6.0	149,500	0.7	29.2	7.4	3.8	46.0	151,900	80,696
GAS	PetroVietnam Gas	Materials	162,113.0	4.5	69,200	0.4	14.8	2.8	0.8	1.9	84,412	67,500
GVR	Viet Nam Rubber Group	Financials	128,200.0	3.5	32,050	2.2	37.2	2.5	2.6	0.5	39,000	19,200
HDB	HDBank	Materials	78,202.0	2.1	26,850	0.6	6.0	1.5	7.7	17.6	28,600	18,150
HPG	Hoa Phat Group	Materials	176,536.5	4.8	27,600	-0.9	14.5	1.6	19.9	24.6	29,950	24,136
MBB	MBBank	Financials	129,209.0	3.5	24,350	-0.8	6.0	1.2	11.4	23.2	26,200	17,950
MSN	Masan Group	Consumer Staples	105,575.0	2.9	73,400	-0.4	81.3	3.6	5.2	28.7	82,300	61,400
MWG	Mobile World Investment	Consumer Discretionary	89,323.0	2.5	61,100	0.2	30.1	3.3	7.6	47.3	70,800	39,200
PLX	Petrolimex	Real Estate	51,395.5	1.4	40,450	-0.4	17.1	2.0	1.0	17.7	51,700	33,550
POW	PV Power	Real Estate	29,156.3	0.8	12,450	-0.4	21.4	0.9	5.5	4.1	15,900	10,400
SAB	SABECO	Energy	74,003.8	2.0	57,700	0.3	17.3	3.0	0.5	60.8	69,400	52,000
SHB	SH Bank	Financials	37,906.0	1.0	10,350	-1.4	4.9	0.7	12.6	3.1	12,500	10,100
SSB	SeABank	Utilities	48,903.8	1.3	17,250	0.3	10.4	1.4	2.1	0.1	21,216	15,050
SSI	SSI Securities Corp.	Consumer Staples	51,695.3	1.4	26,350	2.5	16.9	2.1	13.3	42.7	31,582	23,650
STB	Sacombank	Financials	63,720.3	1.8	33,800	-0.4	7.3	1.2	13.0	23.1	36,450	25,850
TCB	Techcombank	Financials	170,616.2	4.7	24,150	-0.2	7.5	1.2	13.7	21.7	25,250	14,900
TPB	TPBank	Financials	42,931.8	1.2	16,250	-1.2	8.8	1.2	17.0	28.3	18,100	13,667
VCB	Vietcombank	Financials	526,492.4	14.5	94,200	0.2	15.2	2.8	1.4	23.3	100,500	80,100
VHM	Vinhomes	Financials	170,457.6	4.7	41,500	0.2	8.7	0.9	14.1	16.0	48,550	34,000
VIB	VIBBank	Real Estate	57,348.2	1.6	19,250	-0.5	8.1		10.2	20.5	21,368	15,727
VIC	VinGroup	Real Estate	160,020.2	4.4	41,850	2.4	16.1	1.2	2.2	11.2	49,350	39,800
VJC	Vietjet Air	Industrials	55,677.6	1.5	102,800	-0.2	40.9	3.3	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	133,966.1	3.7	64,100	-0.3	15.6	4.3	2.8	50.0	76,200	62,900
VPB	VPBank	Financials	153,521.4	4.2	19,350	-0.8	11.7	1.1	22.6	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	40,220.0	1.1	17,700	-0.8	9.9	1.0	7.1	24.9	28,750	16,700

Source: Bloomberg, KIS

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