

26 Nov 2024

# Buying demand returns

## VN30 performance

The VN30-Index has returned to an uptrend, increasing by 0.46% to 1,291 pts. Notably, POW hit the ceiling price; additionally, several stocks saw significant gains, including VHM (+2.64%), MSN (+1.69%), VIB (+1.65%), VIC (+1.36%), and VJC (+1.08%). On the other hand, selling pressure emerged in stocks such as BID (-0.33%), SSB (-0.30%), and MBB (-0.21%).

## VN30 Future chart: Buying demand returns

On the daily chart, the contract records its fourth consecutive session of growth. However, the uptrend weakens, as indicated by the formation of a nearly Doji candlestick, reflecting cautious investor sentiment. Additionally, trading volume decreases compared to the previous period, implying that the recent uptrend may reverse.

On the hourly chart, the contract fluctuates within a narrow range between 1,293 and 1,300 pts. A breakout session is needed to confirm the next trend.

## Technical strategy

The decline in trading volume reflects a return of caution, suggesting the uptrend may reverse. A breakout on the hourly chart is required to confirm the next trend. Therefore, investors should wait for this signal before opening new positions.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,291.9	0.5				
VN30F2412	1,298.4	0.0	178,367.0	58,749.0	1,295.5	12/19/2024
VN30F2501	1,304.8	0.3	209.0	141.0	1,300.5	1/16/2025
VN30F2503	1,303.8	0.0	46.0	374.0	1,311.8	3/20/2025
VN30F2506	1,305.4	0.2	37.0	333.0	1,315.7	6/19/2025

Source: Bloomberg, KIS

**Research Dept**

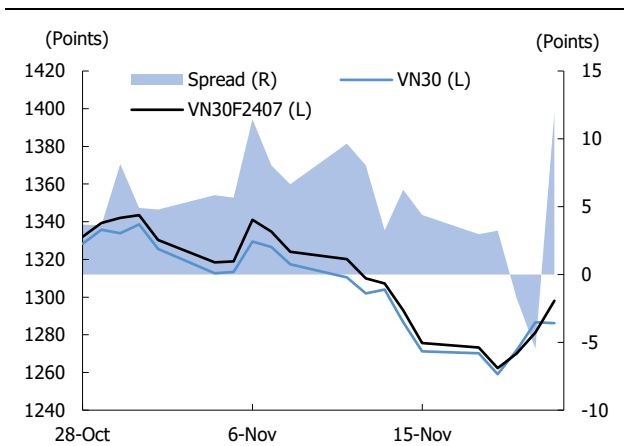
Researchdept@kisvn.vn

**Figure 1. VN30 Generics daily chart**



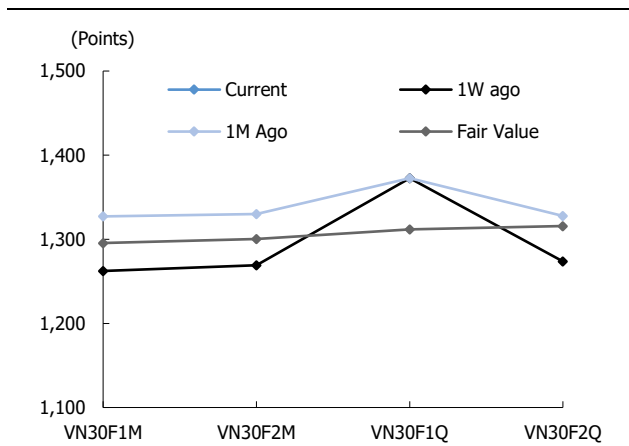
Source: Bloomberg, KIS

**Figure 2. Basis spread**



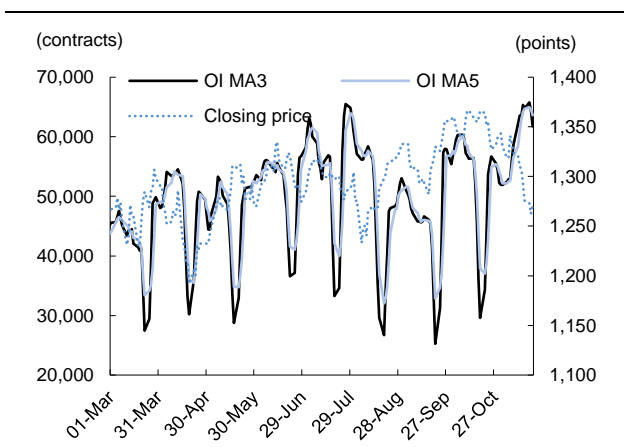
Source: Bloomberg, KIS

**Figure 3. Future price curve**



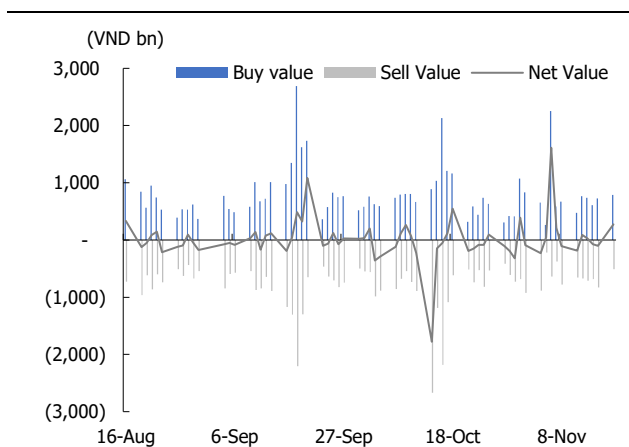
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	111,219.8	3.1	24,900	-0.2	6.8	1.4	7.9	30.0	26,500	18,870
BCM	Becamex IDC Corp.	Financials	67,999.5	1.9	65,700	-0.2	25.9	3.6	0.4	1.4	74,500	50,400
BID	BIDV	Financials	259,654.9	7.3	45,550	-0.3	11.1	1.9	2.1	17.1	56,700	37,980
BVH	Bao Viet Group	Financials	32,847.8	0.9	44,250	0.1	16.7	1.4	0.4	26.4	48,300	38,200
CTG	VietinBank	Information Technology	188,486.7	5.3	35,100	0.3	8.7	1.3	7.5	26.1	37,550	25,819
FPT	FPT Corp	Utilities	196,976.2	5.6	133,900	0.0	26.1	6.6	3.4	46.0	142,800	78,174
GAS	PetroVietnam Gas	Materials	162,347.2	4.6	69,300	0.1	14.8	2.8	0.8	1.9	84,412	67,500
GVR	Viet Nam Rubber Group	Financials	123,600.0	3.5	30,900	0.0	35.9	2.4	2.6	0.5	39,000	18,900
HDB	HDBank	Materials	71,940.0	2.0	24,700	0.0	5.5	1.4	7.5	17.6	28,600	17,800
HPG	Hoa Phat Group	Materials	168,221.4	4.7	26,300	0.8	13.8	1.5	20.2	24.6	29,950	23,682
MBB	MBBank	Financials	127,086.5	3.6	23,950	-0.2	5.9	1.2	12.3	23.2	26,200	17,450
MSN	Masan Group	Consumer Staples	103,849.0	2.9	72,200	1.7	80.0	3.5	5.3	28.7	82,300	59,900
MWG	Mobile World Investment	Consumer Discretionary	86,253.0	2.4	59,000	0.0	29.1	3.2	7.7	47.3	70,800	37,350
PLX	Petrolimex	Real Estate	50,061.3	1.4	39,400	0.6	16.7	2.0	1.1	17.7	51,700	33,050
POW	PV Power	Real Estate	28,453.7	0.8	12,150	6.6	20.9	0.9	5.0	4.1	15,900	10,400
SAB	SABECO	Energy	71,182.2	2.0	55,500	0.2	16.6	2.9	0.6	60.8	69,400	52,000
SHB	SH Bank	Financials	37,722.8	1.1	10,300	0.5	4.9	0.7	13.2	3.1	12,500	10,100
SSB	SeABank	Utilities	47,769.8	1.3	16,850	-0.3	10.2	1.4	2.2	0.1	21,216	15,050
SSI	SSI Securities Corp.	Consumer Staples	48,070.8	1.4	24,500	0.6	15.7	1.9	13.7	42.7	31,582	23,750
STB	Sacombank	Financials	61,929.3	1.7	32,850	0.6	7.1	1.2	13.2	23.1	36,450	25,850
TCB	Techcombank	Financials	165,558.0	4.7	23,500	0.0	7.3	1.2	14.7	21.7	25,250	14,400
TPB	TPBank	Financials	42,667.6	1.2	16,150	0.3	8.8	1.2	17.4	28.3	18,100	13,667
VCB	Vietcombank	Financials	510,284.0	14.4	91,300	0.8	14.7	2.7	1.3	23.3	100,500	80,100
VHM	Vinhomes	Financials	185,931.5	5.2	42,700	2.6	9.0	0.9	15.2	16.0	48,550	34,000
VIB	VIBBank	Real Estate	55,113.9	1.6	18,500	1.6	7.8		9.6	20.5	21,368	15,641
VIC	VinGroup	Real Estate	156,770.1	4.4	41,000	1.4	15.8	1.1	2.5	11.2	49,350	40,150
VJC	Vietjet Air	Industrials	55,677.6	1.6	102,800	1.1	40.9	3.3	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	134,384.1	3.8	64,300	0.0	15.6	4.3	3.0	50.0	76,200	62,900
VPB	VPBank	Financials	151,141.2	4.3	19,050	0.0	11.5	1.1	23.8	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	41,469.8	1.2	18,250	0.8	10.2	1.0	7.9	24.9	28,750	16,700

Source: Bloomberg, KIS

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