

15 Nov 2024

Downtrend dominates

VN30 performance

The VN30-Index returned to a downward trend with a sharp correction session of 1.33%, closing at 1,286 pts. A total of 23 out of 30 stocks declined, with key stocks leading the drop including SSI (-2.95%), HPG (-2.77%), STB (-2.69%), TPB (-2.48%), GVR (-2.33%), MSN (-2.19%), and CTG (-2.18%). Additionally, 10 other stocks fell by more than 1%. On the upside, only 5 stocks recorded gains, with only BCM rising by more than 1%.

VN30 Future chart: Downtrend dominates

On the daily chart, the contract experienced a sixth consecutive correction session, confirming a downward trend. Trading volume remains high, implying that this downtrend may continue in the upcoming sessions.

On the hourly chart, the contract adjusted below the critical support level of 1,300 pts. Selling pressure increased as trading volume rose in the last two candlesticks of the session. Therefore, the downtrend still dominates in the short term.

Technical strategy

Current signals indicate that the downtrend holds the advantage in the short term. Traders should exercise caution and closely observe the upcoming trend to make appropriate investment decisions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,286.7	-1.3				
VN30F2407	1,292.9	-1.1	251,563.0	64,319.0	1,288.7	11/21/2024
VN30F2408	1,295.9	-1.1	1,403.0	2,844.0	1,295.8	12/19/2024
VN30F2409	1,299.5	-0.9	70.0	270.0	1,315.1	3/20/2025
VN30F2412	1,303.0	-0.4	88.0	309.0	1,317.3	6/19/2025

Source: Bloomberg, KIS

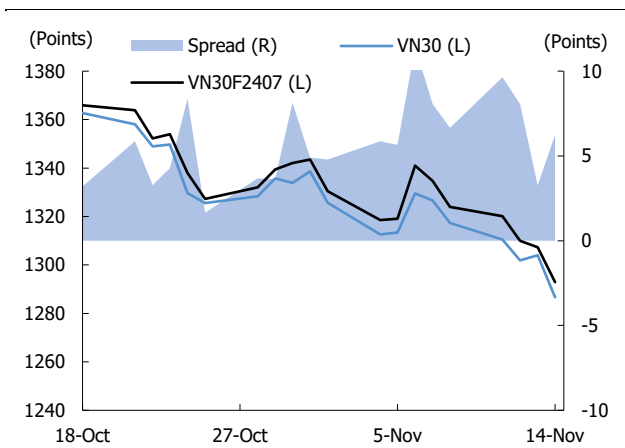
Research Dept
Researchdept@kisvn.vn

Figure 1. VN30 Generics daily chart



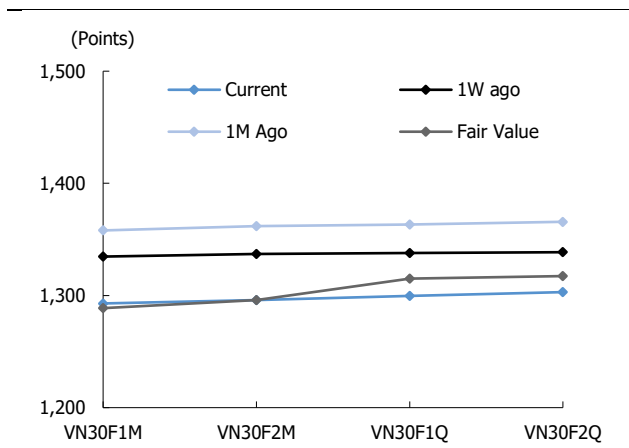
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



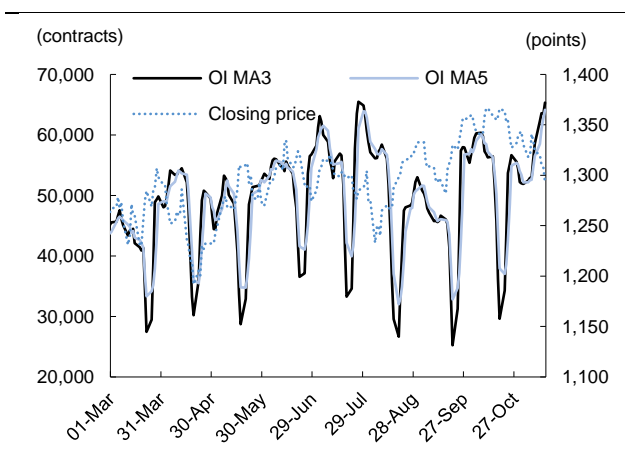
Source: Bloomberg, KIS

Figure 3. Future price curve



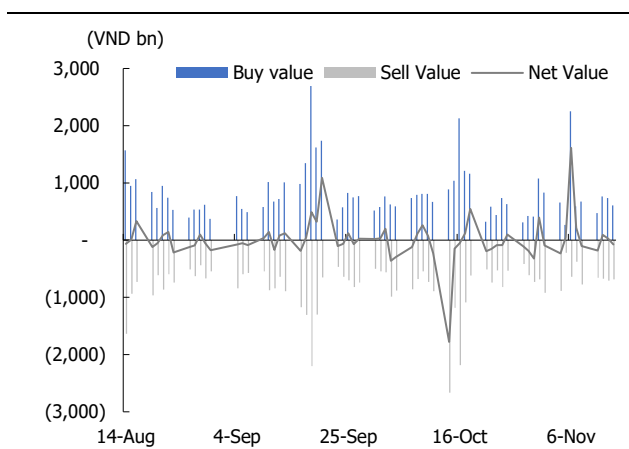
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	109,656.5	3.1	24,550	-1.4	6.7	1.4	7.6	30.0	26,500	18,870
BCM	Becamex IDC Corp.	Financials	71,001.0	2.0	68,600	1.0	27.1	3.7	0.4	1.4	74,500	50,400
BID	BIDV	Financials	259,369.8	7.3	45,500	-1.4	11.1	1.9	2.2	17.1	56,700	37,270
BVH	Bao Viet Group	Financials	32,922.0	0.9	44,350	-1.9	16.7	1.4	0.4	26.4	48,300	38,200
CTG	VietinBank	Information Technology	180,431.7	5.1	33,600	-2.2	8.4	1.3	7.8	26.1	37,550	25,684
FPT	FPT Corp	Utilities	200,065.4	5.7	136,000	-1.3	26.5	6.7	3.3	46.0	142,800	77,478
GAS	PetroVietnam Gas	Materials	161,644.4	4.6	69,000	-0.7	14.7	2.8	1.0	1.9	84,412	68,000
GVR	Viet Nam Rubber Group	Financials	126,000.0	3.6	31,500	-2.3	36.6	2.4	2.6	0.5	39,000	18,750
HDB	HDBank	Materials	73,541.9	2.1	25,250	-1.6	5.6	1.4	7.2	17.6	28,600	17,800
HPG	Hoa Phat Group	Materials	168,221.4	4.8	26,300	-2.8	13.8	1.5	20.5	24.6	29,950	23,227
MBB	MBBank	Financials	126,290.5	3.6	23,800	-1.4	5.9	1.2	12.7	23.2	26,200	17,450
MSN	Masan Group	Consumer Staples	102,698.3	2.9	71,400	-2.2	79.1	3.5	5.5	28.7	82,300	59,900
MWG	Mobile World Investment	Consumer Discretionary	89,615.4	2.5	61,300	-1.0	30.2	3.3	7.9	47.3	70,800	37,150
PLX	Petrolimex	Real Estate	49,489.6	1.4	38,950	0.1	16.5	1.9	1.3	17.7	51,700	33,000
POW	PV Power	Real Estate	26,931.5	0.8	11,500	-1.7	19.8	0.8	5.3	4.1	15,900	10,400
SAB	SABECO	Energy	71,951.7	2.0	56,100	-1.2	16.8	2.9	0.6	60.8	69,400	52,000
SHB	SH Bank	Financials	37,906.0	1.1	10,350	-1.0	4.9	0.7	13.4	3.1	12,500	10,200
SSB	SeABank	Utilities	47,486.3	1.3	16,750	0.3	10.1	1.4	2.2	0.1	21,216	15,050
SSI	SSI Securities Corp.	Consumer Staples	48,463.2	1.4	24,700	-2.9	15.8	1.9	13.6	42.7	31,582	23,817
STB	Sacombank	Financials	61,269.5	1.7	32,500	-2.7	7.0	1.2	13.0	23.1	36,450	25,850
TCB	Techcombank	Financials	160,626.5	4.5	22,800	-1.5	7.1	1.1	15.0	21.7	25,250	14,400
TPB	TPBank	Financials	41,610.8	1.2	15,750	-2.5	8.6	1.1	17.3	28.3	18,100	13,667
VCB	Vietcombank	Financials	514,196.4	14.6	92,000	-0.5	14.9	2.7	1.4	23.3	100,500	80,100
VHM	Vinhomes	Financials	175,698.7	5.0	40,350	0.1	8.5	0.9	14.3	16.0	48,550	34,000
VIB	VIBBank	Real Estate	54,220.1	1.5	18,200	-0.5	7.6		9.4	20.5	21,368	15,641
VIC	VinGroup	Real Estate	155,623.0	4.4	40,700	0.2	15.7	1.1	2.5	11.2	49,350	40,150
VJC	Vietjet Air	Industrials	55,948.5	1.6	103,300	-0.3	41.1	3.4	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	135,847.1	3.8	65,000	0.0	15.8	4.3	3.3	50.0	76,200	63,000
VPB	VPBank	Financials	150,744.5	4.3	19,000	-1.8	11.4	1.1	23.7	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	41,129.0	1.2	18,100	0.0	10.1	1.0	8.1	24.9	28,750	16,700

Source: Bloomberg, KIS

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