

14 Nov 2024

Volume increase

VN30 performance

After four sessions of adjustment, the VN30-Index recovered, rising 0.16% to 1,304 pts thanks to late-session buying demand. Buying demand was seen in stocks like MWG (+1.81%), VPB (+1.31%), and FPT (+0.73%). On the other hand, selling pressure appeared in HPG (-1.64%), PLX (-1.27%), and GVR (-1.06%).

VN30 Future chart: Volume increase

On the daily chart, the futures contract continued to confirm a downward trend with the fifth consecutive session of decline. The rising volume implies a negative signal for the current trend, reinforcing this downward momentum. Although the downtrend slowed significantly in yesterday's session, the decline is likely to persist in upcoming sessions.

On the hourly chart, the Tweezer Bottom pattern formed in the previous session failed as the futures contract continued to adjust downward. Although the contract saw some recovery in the last two candlesticks of the session, selling pressure remained. Therefore, the downtrend still holds the upper hand.

Technical strategy

With the failure of the Tweezer Bottom pattern on the hourly chart, the downtrend is expected to continue in the coming sessions. Traders should cautiously monitor the next trend developments to make suitable investment decisions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,304.0	0.2				
VN30F2407	1,307.3	-0.2	265,220.0	61,424.0	1,306.5	11/21/2024
VN30F2408	1,310.7	-0.1	799.0	2,158.0	1,312.1	12/19/2024
VN30F2409	1,315.3	0.3	56.0	241.0	1,329.0	3/20/2025
VN30F2412	1,315.0	0.2	29.0	249.0	1,333.9	6/19/2025

Source: Bloomberg, KIS

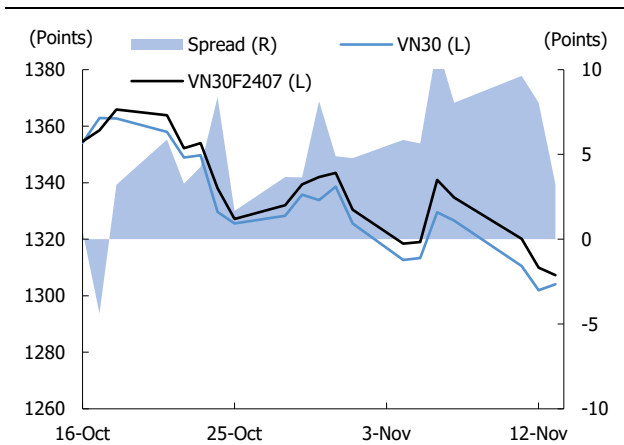
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Figure 1. VN30 Generics daily chart



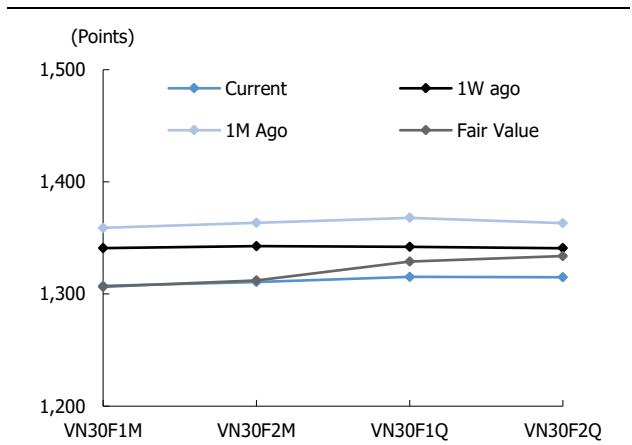
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



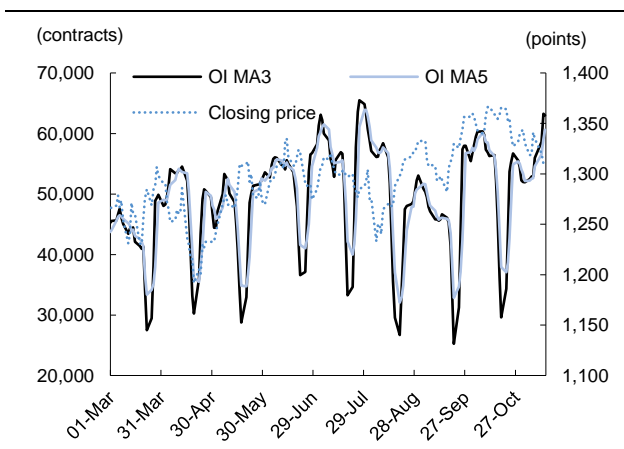
Source: Bloomberg, KIS

Figure 3. Future price curve



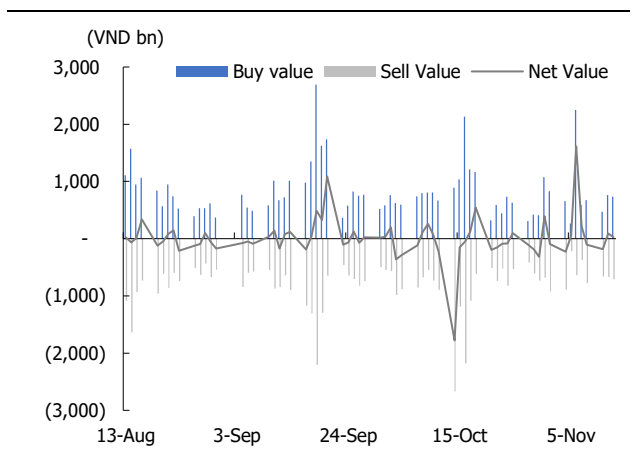
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	111,219.8	3.1	24,900	0.2	6.8	1.4	7.6	30.0	26,500	18,870
BCM	Becamex IDC Corp.	Financials	70,276.5	2.0	67,900	0.1	26.8	3.7	0.4	1.4	74,500	50,400
BID	BIDV	Financials	263,075.1	7.4	46,150	-0.3	11.3	2.0	2.2	17.1	56,700	37,226
BVH	Bao Viet Group	Financials	33,553.0	0.9	45,200	0.0	17.0	1.5	0.4	26.4	48,300	38,200
CTG	VietinBank	Information Technology	184,459.2	5.2	34,350	-0.4	8.5	1.3	7.8	26.1	37,550	25,684
FPT	FPT Corp	Utilities	202,713.3	5.7	137,800	0.7	26.9	6.8	3.3	46.0	142,800	77,478
GAS	PetroVietnam Gas	Materials	162,815.8	4.6	69,500	-0.4	14.8	2.8	1.0	1.9	84,412	68,000
GVR	Viet Nam Rubber Group	Financials	130,200.0	3.6	32,550	-1.1	37.8	2.5	2.6	0.5	39,000	18,750
HDB	HDBank	Materials	74,706.9	2.1	25,650	-0.6	5.7	1.4	7.2	17.6	28,600	17,800
HPG	Hoa Phat Group	Materials	173,018.6	4.8	27,050	-1.6	14.2	1.6	20.4	24.6	29,950	23,227
MBB	MBBank	Financials	128,147.7	3.6	24,150	0.2	5.9	1.2	12.7	23.2	26,200	17,450
MSN	Masan Group	Consumer Staples	104,999.7	2.9	73,000	0.7	80.8	3.6	5.5	28.7	82,300	59,900
MWG	Mobile World Investment	Consumer Discretionary	90,492.6	2.5	61,900	1.8	30.5	3.4	8.0	47.3	70,800	37,150
PLX	Petrolimex	Real Estate	49,426.0	1.4	38,900	-1.3	16.4	1.9	1.4	17.7	51,700	33,000
POW	PV Power	Real Estate	27,399.9	0.8	11,700	0.0	20.1	0.9	5.5	4.1	15,900	10,400
SAB	SABECO	Energy	72,849.5	2.0	56,800	0.4	17.0	2.9	0.6	60.8	69,400	52,000
SHB	SH Bank	Financials	38,272.2	1.1	10,450	0.0	5.0	0.7	13.4	3.1	12,500	10,200
SSB	SeABank	Utilities	47,344.5	1.3	16,700	0.3	10.1	1.4	2.3	0.1	21,216	15,050
SSI	SSI Securities Corp.	Consumer Staples	49,934.7	1.4	25,450	-1.0	16.3	2.0	13.7	42.7	31,582	23,817
STB	Sacombank	Financials	62,966.2	1.8	33,400	-0.4	7.2	1.2	12.9	23.1	36,450	25,850
TCB	Techcombank	Financials	163,092.3	4.6	23,150	0.4	7.2	1.1	15.0	21.7	25,250	14,400
TPB	TPBank	Financials	42,667.6	1.2	16,150	0.3	8.8	1.2	17.1	28.3	18,100	13,667
VCB	Vietcombank	Financials	516,990.9	14.5	92,500	0.7	14.9	2.7	1.4	23.3	100,500	80,100
VHM	Vinhomes	Financials	175,481.0	4.9	40,300	0.0	8.5	0.9	14.1	16.0	48,550	34,000
VIB	VIBBank	Real Estate	54,518.0	1.5	18,300	-0.3	7.7		9.3	20.5	21,368	15,641
VIC	VinGroup	Real Estate	155,240.7	4.3	40,600	0.1	15.7	1.1	2.5	11.2	49,350	40,150
VJC	Vietjet Air	Industrials	56,110.9	1.6	103,600	-0.9	41.2	3.4	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	135,847.1	3.8	65,000	0.2	15.8	4.3	3.4	50.0	76,200	63,000
VPB	VPBank	Financials	153,521.4	4.3	19,350	1.3	11.7	1.1	23.6	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	41,129.0	1.2	18,100	0.6	10.1	1.0	8.0	24.9	28,750	16,700

Source: Bloomberg, KIS

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