

13 Nov 2024

Short-term downtrend

VN30 performance

The VN30-Index underwent its fourth consecutive adjustment session, declining by 0.65% to 1,301 pts. Accordingly, selling pressure emerged on stocks such as MWG (-3.49%), GVR (-1.50%), MSN (-1.36%), and CTG (-1.29%). In contrast, only five stocks showed growth, with SAB being the only stock to grow by more than 2%.

VN30 Future chart: Short-term downtrend

On the daily chart, the contract confirmed the adjustment trend with its fourth consecutive adjustment session. The continued increase in volume suggests a negative outlook, confirming the downtrend. Additionally, the contract closed below most of the key moving averages. Therefore, the Hammer pattern that had formed in the previous session has failed, and the downtrend is expected to continue.

On the hourly chart, a Tweezer Bottom pattern has formed with a corresponding increase in volume, suggesting a reversal signal. However, an additional growth session is required to confirm the return to an uptrend.

Technical strategy

Although a Tweezer Bottom pattern has formed on the hourly chart, the contract has not yet confirmed this reversal signal. Therefore, traders should carefully monitor the next trend to make appropriate investment decisions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,302.0	-0.6				
VN30F2407	1,310.0	-0.8	246,518.0	66,030.0	1,303.3	11/21/2024
VN30F2408	1,312.5	-0.6	1,015.0	1,878.0	1,308.7	12/19/2024
VN30F2409	1,311.1	-0.8	77.0	221.0	1,323.3	3/20/2025
VN30F2412	1,312.3	-0.6	74.0	207.0	1,327.4	6/19/2025

Source: Bloomberg, KIS

Research Dept

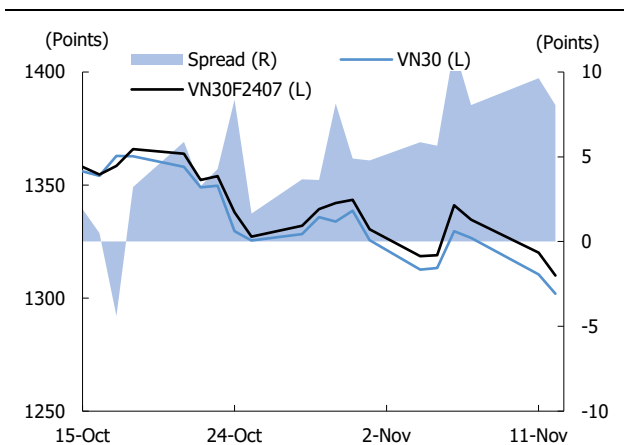
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Figure 1. VN30 Generics daily chart



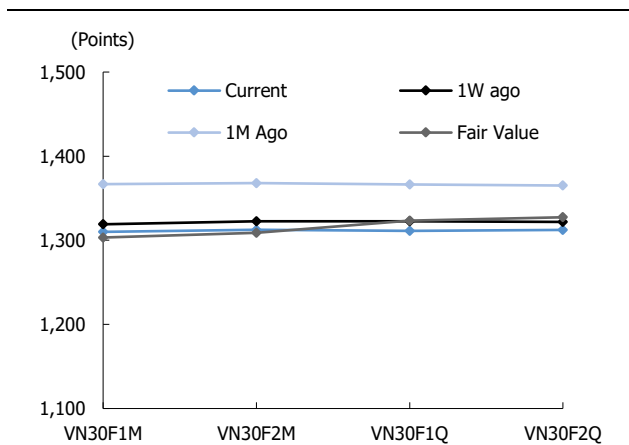
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



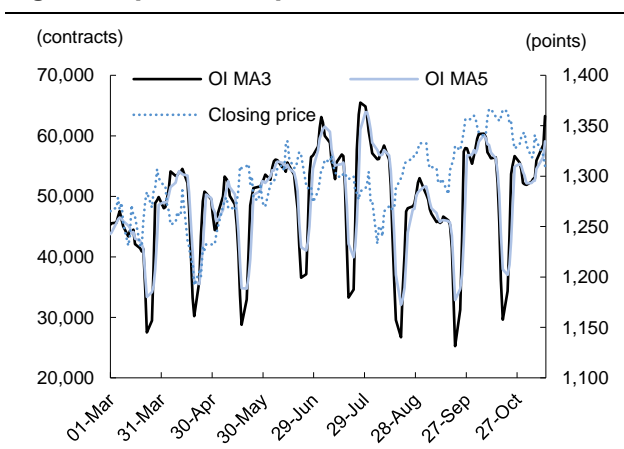
Source: Bloomberg, KIS

Figure 3. Future price curve



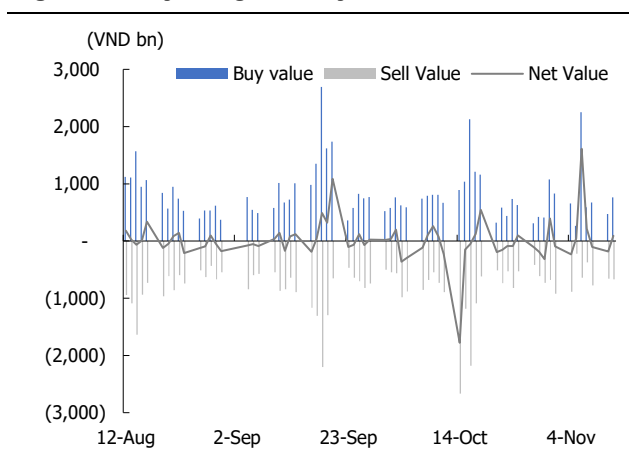
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	110,996.4	3.1	24,850	0.0	6.8	1.4	7.6	30.0	26,500	18,870
BCM	Becamex IDC Corp.	Financials	70,173.0	2.0	67,800	0.4	26.7	3.7	0.4	1.4	74,500	50,400
BID	BIDV	Financials	263,930.2	7.4	46,300	-0.4	11.3	2.0	2.2	17.1	56,700	37,226
BVH	Bao Viet Group	Financials	33,553.0	0.9	45,200	-1.2	17.0	1.5	0.4	26.4	48,300	38,200
CTG	VietinBank	Information Technology	185,264.7	5.2	34,500	-1.3	8.6	1.3	7.8	26.1	37,550	25,684
FPT	FPT Corp	Utilities	201,242.3	5.6	136,800	-1.1	26.7	6.7	3.3	46.0	142,800	77,478
GAS	PetroVietnam Gas	Materials	163,518.6	4.6	69,800	-0.4	14.9	2.8	1.0	1.9	84,412	69,400
GVR	Viet Nam Rubber Group	Financials	131,600.0	3.7	32,900	-1.5	38.2	2.5	2.6	0.5	39,000	18,750
HDB	HDBank	Materials	75,143.8	2.1	25,800	1.0	5.7	1.5	7.2	17.6	28,600	17,800
HPG	Hoa Phat Group	Materials	175,896.9	4.9	27,500	-0.7	14.4	1.6	20.3	24.6	29,950	23,227
MBB	MBBank	Financials	127,882.4	3.6	24,100	-0.8	5.9	1.2	12.7	23.2	26,200	17,450
MSN	Masan Group	Consumer Staples	104,280.5	2.9	72,500	-1.4	80.3	3.5	5.5	28.7	82,300	59,900
MWG	Mobile World Investment	Consumer Discretionary	88,884.5	2.5	60,800	-3.5	30.0	3.3	8.0	47.3	70,800	37,150
PLX	Petrolimex	Real Estate	50,061.3	1.4	39,400	0.4	16.7	2.0	1.4	17.7	51,700	33,000
POW	PV Power	Real Estate	27,399.9	0.8	11,700	0.0	20.1	0.9	5.5	4.1	15,900	10,400
SAB	SABECO	Energy	72,593.0	2.0	56,600	2.4	16.9	2.9	0.6	60.8	69,400	52,000
SHB	SH Bank	Financials	38,272.2	1.1	10,450	-0.5	5.0	0.7	13.4	3.1	12,500	10,200
SSB	SeABank	Utilities	47,202.8	1.3	16,650	-0.3	10.1	1.4	2.3	0.1	21,216	15,050
SSI	SSI Securities Corp.	Consumer Staples	50,425.2	1.4	25,700	0.0	16.4	2.0	13.7	42.7	31,582	23,817
STB	Sacombank	Financials	63,249.0	1.8	33,550	-0.7	7.2	1.2	12.9	23.1	36,450	25,850
TCB	Techcombank	Financials	162,387.7	4.5	23,050	-0.6	7.2	1.1	15.1	21.7	25,250	14,400
TPB	TPBank	Financials	42,535.5	1.2	16,100	-0.6	8.7	1.2	17.2	28.3	18,100	13,667
VCB	Vietcombank	Financials	513,637.5	14.4	91,900	-0.1	14.8	2.7	1.4	23.3	100,500	80,100
VHM	Vinhomes	Financials	175,481.0	4.9	40,300	-0.7	8.5	0.9	14.1	16.0	48,550	34,000
VIB	VIBBank	Real Estate	54,667.0	1.5	18,350	0.8	7.7		9.3	20.5	21,368	15,641
VIC	VinGroup	Real Estate	155,049.5	4.3	40,550	-0.6	15.6	1.1	2.5	11.2	49,350	40,150
VJC	Vietjet Air	Industrials	56,598.4	1.6	104,500	0.0	41.5	3.4	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	135,638.1	3.8	64,900	-0.5	15.8	4.3	3.4	50.0	76,200	63,000
VPB	VPBank	Financials	151,537.9	4.2	19,100	-0.5	11.5	1.1	23.7	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	40,901.7	1.1	18,000	0.0	10.0	1.0	8.0	24.9	28,750	16,700

Source: Bloomberg, KIS

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