

12 Nov 2024

Hammer candlestick

VN30 performance

The VN30-Index showed its third consecutive correction session, declining by 0.52% to 1,310 pts. Selling pressure was noted in stocks such as STB (-4.79%), MWG (-3.08%), TPB (-2.70%), HDB (-2.67%), and PLX (-2.00%). In contrast, inflows were directed towards HPG (+2.59%), FPT (+1.84%), MSN (+1.66%), and GVR (+1.52%).

VN30 Future chart: Hammer candlestick

On the daily chart, the contract retested the 1,320-point area, with some positive signals emerging as a Hammer candlestick appeared with a long lower shadow. The trading volume increased slightly compared to the previous session, suggesting a potential return of bottom-fishing capital. If the contract rises today, it will confirm an upward trend.

On the hourly chart, a long-bodied green candlestick at the end of the session indicates a positive outlook for a potential recovery. Additionally, the 1,200-point level has showed strong short-term support. However, it remains too early to confirm a sustained upward trend, so a confirming signal in the next session is still needed.

Technical strategy

The contract requires an upward session to confirm the Hammer pattern seen in the previous session. Therefore, traders should closely observe the upcoming trend to make suitable investment decisions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,310.5	-0.5				
VN30F2407	1,320.1	-0.3	233,348.0	63,151.0	1,312.9	11/21/2024
VN30F2408	1,321.0	-0.4	881.0	1,786.0	1,319.5	12/19/2024
VN30F2409	1,321.3	-0.4	48.0	225.0	1,337.2	3/20/2025
VN30F2412	1,320.1	-0.4	57.0	185.0	1,338.7	6/19/2025

Source: Bloomberg, KIS

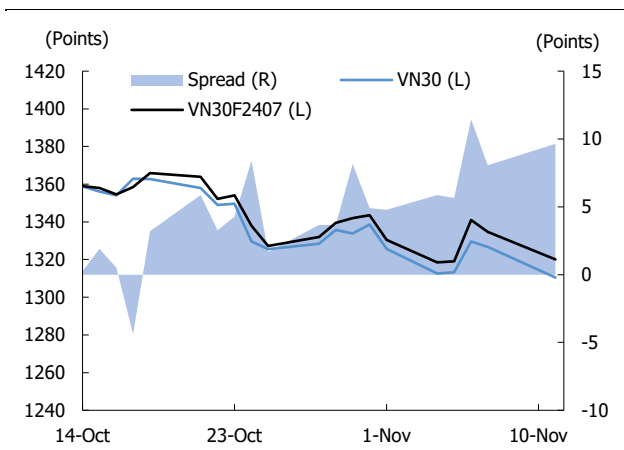
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Figure 1. VN30 Generics daily chart



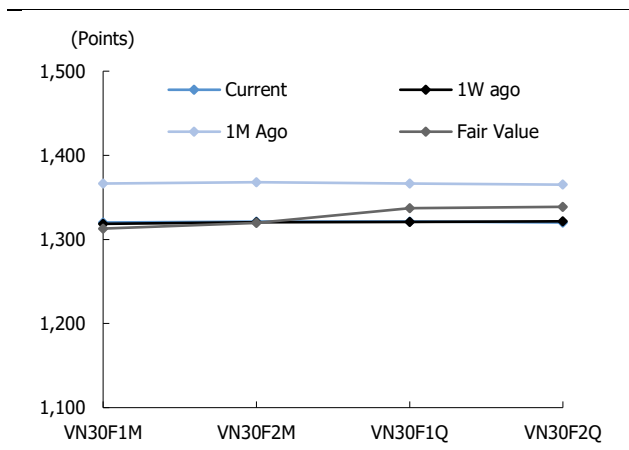
Source: Bloomberg, KIS

Figure 2. Basis spread



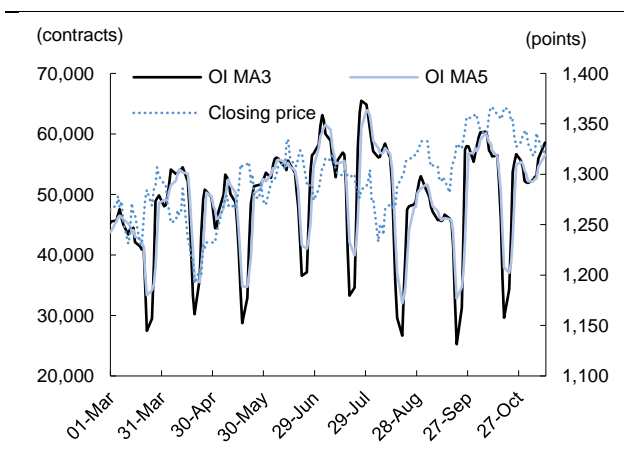
Source: Bloomberg, KIS

Figure 3. Future price curve



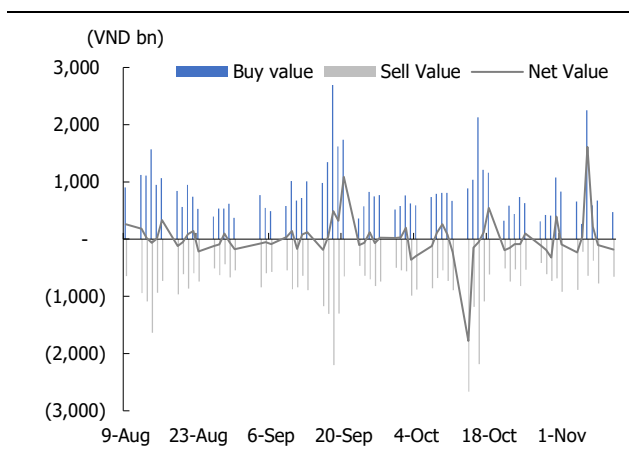
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	110,996.4	3.1	24,850	-0.2	6.8	1.4	7.5	30.0	26,500	18,870
BCM	Becamex IDC Corp.	Financials	69,862.5	1.9	67,500	1.4	26.6	3.7	0.4	1.4	74,500	50,400
BID	BIDV	Financials	265,070.3	7.4	46,500	-1.9	11.3	2.0	2.2	17.1	56,700	37,226
BVH	Bao Viet Group	Financials	33,961.3	0.9	45,750	1.3	17.2	1.5	0.4	26.4	48,300	38,200
CTG	VietinBank	Information Technology	187,681.2	5.2	34,950	-0.1	8.7	1.3	7.7	26.1	37,550	25,684
FPT	FPT Corp	Utilities	203,448.9	5.7	138,300	1.8	27.0	6.8	3.3	46.0	142,800	77,478
GAS	PetroVietnam Gas	Materials	164,221.4	4.6	70,100	0.1	15.0	2.8	1.1	1.9	84,412	69,400
GVR	Viet Nam Rubber Group	Financials	133,600.0	3.7	33,400	1.5	38.8	2.6	2.7	0.5	39,000	18,750
HDB	HDBank	Materials	74,415.7	2.1	25,550	-2.7	5.7	1.4	7.2	17.6	28,600	17,800
HPG	Hoa Phat Group	Materials	177,176.1	4.9	27,700	2.6	14.5	1.6	19.9	24.6	29,950	23,227
MBB	MBBank	Financials	128,943.7	3.6	24,300	-1.0	6.0	1.2	12.6	23.2	26,200	17,450
MSN	Masan Group	Consumer Staples	105,718.8	2.9	73,500	1.7	81.4	3.6	5.5	28.7	82,300	59,900
MWG	Mobile World Investment	Consumer Discretionary	92,100.7	2.6	63,000	-3.1	31.1	3.4	8.1	47.3	70,800	37,150
PLX	Petrolimex	Real Estate	49,870.7	1.4	39,250	-2.0	16.6	2.0	1.4	17.7	51,700	33,000
POW	PV Power	Real Estate	27,399.9	0.8	11,700	0.0	20.1	0.9	5.6	4.1	15,900	10,400
SAB	SABECO	Energy	70,925.7	2.0	55,300	0.2	16.5	2.8	0.6	60.8	69,400	52,000
SHB	SH Bank	Financials	38,455.3	1.1	10,500	-0.5	5.0	0.7	13.4	3.1	12,500	10,200
SSB	SeABank	Utilities	47,344.5	1.3	16,700	-0.3	10.1	1.4	2.3	0.1	21,216	15,050
SSI	SSI Securities Corp.	Consumer Staples	50,425.2	1.4	25,700	-1.5	16.4	2.0	13.8	42.7	31,582	23,817
STB	Sacombank	Financials	63,720.3	1.8	33,800	-4.8	7.3	1.2	12.4	23.1	36,450	25,850
TCB	Techcombank	Financials	163,444.5	4.6	23,200	-1.7	7.2	1.1	15.5	21.7	25,250	14,400
TPB	TPBank	Financials	42,799.7	1.2	16,200	-2.7	8.8	1.2	16.8	28.3	18,100	13,667
VCB	Vietcombank	Financials	514,196.4	14.3	92,000	-0.2	14.9	2.7	1.3	23.3	100,500	80,100
VHM	Vinhomes	Financials	176,787.3	4.9	40,600	1.5	8.5	0.9	13.9	16.0	48,550	34,000
VIB	VIBBank	Real Estate	54,220.1	1.5	18,200	-0.5	7.6		9.1	20.5	21,368	15,641
VIC	VinGroup	Real Estate	156,005.4	4.3	40,800	-0.6	15.7	1.1	2.5	11.2	49,350	40,150
VJC	Vietjet Air	Industrials	56,598.4	1.6	104,500	-0.1	41.5	3.4	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	136,265.1	3.8	65,200	-0.8	15.9	4.3	3.5	50.0	76,200	63,000
VPB	VPBank	Financials	152,331.3	4.2	19,200	-1.5	11.6	1.1	23.4	26.7	21,050	17,500
VRE	Vincom Retail	Real Estate	40,901.7	1.1	18,000	0.3	10.0	1.0	8.0	24.9	28,750	16,700

Source: Bloomberg, KIS

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