

7 Nov 2024

Bullish signals

VN30 performance

The VN30-Index experienced its second consecutive growth session, with a strong increase of 1.23%, reaching 1,329 pts. Out of 30 stocks, 29 rose, with significant inflows into GVR (+5.14%), BCM (+2.43%), CTG (+2.43%), TPB (+2.42%), and POW (+2.16%). Additionally, 13 other stocks gained over 1%. On the downside, no stocks showed a correction.

VN30 Future chart: Bullish signals

On the daily chart, a green candlestick with a long body appeared, suggesting a positive short-term reversal. Trading volume returned to normal levels, confirming the reversal signal from the previous session.

On the hourly chart, the contract saw strong growth in the last two candlesticks of the previous session, accompanied by a significant volume increase. Therefore, the uptrend has been confirmed, with strong resistance expected in the 1,345-1,350 range in the upcoming session.

Technical strategy

The contract confirms an uptrend with a breakout session accompanied by increased volume. Hence, investors may consider opening long positions in the coming sessions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,329.6	1.2				
VN30F2407	1,341.0	1.7	214,690.0	51,992.0	1,334.6	11/21/2024
VN30F2408	1,342.7	1.5	406.0	1,675.0	1,340.2	12/19/2024
VN30F2409	1,342.2	1.5	50.0	212.0	1,355.2	3/20/2025
VN30F2412	1,343.5	1.6	52.0	141.0	1,357.5	6/19/2025

Source: Bloomberg, KIS

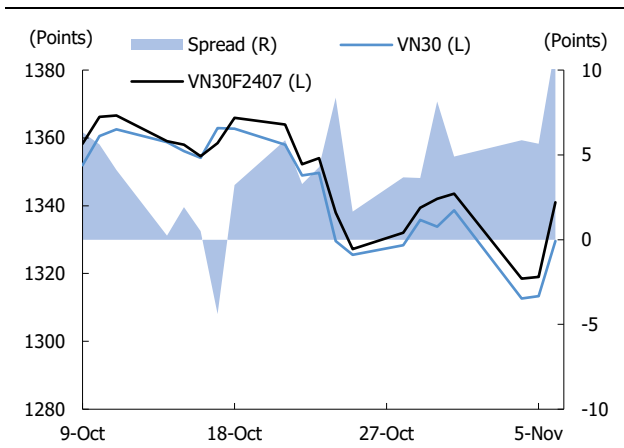
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Figure 1. VN30 Generics daily chart



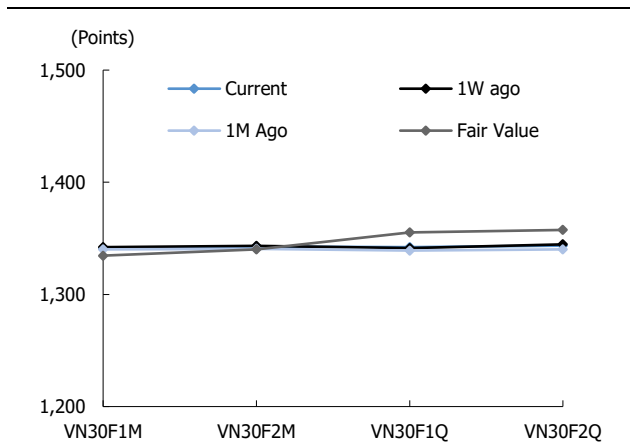
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



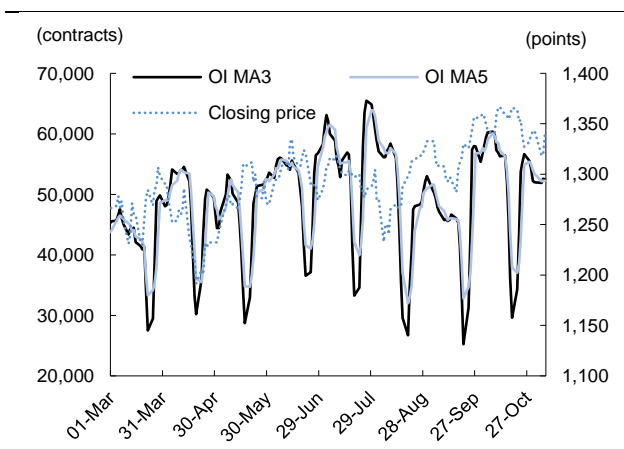
Source: Bloomberg, KIS

Figure 3. Future price curve



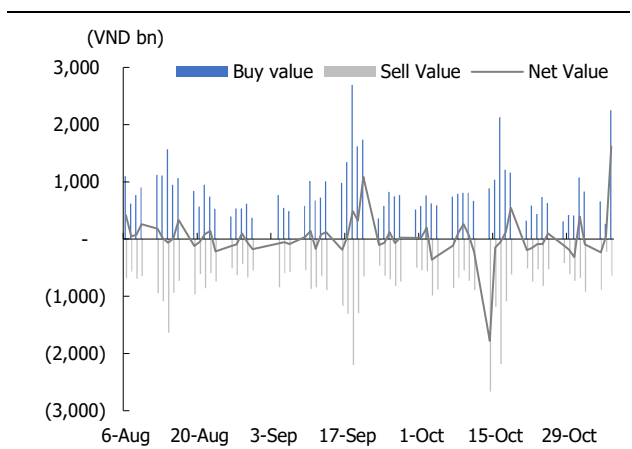
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	112,113.1	3.1	25,100	1.4	6.9	1.4	7.7	30.0	26,500	18,870
BCM	Becamex IDC Corp.	Financials	69,759.0	1.9	67,400	2.4	26.6	3.6	0.5	1.4	74,500	50,400
BID	BIDV	Financials	273,905.9	7.5	48,050	1.4	11.7	2.1	2.2	17.1	56,700	36,827
BVH	Bao Viet Group	Financials	32,773.6	0.9	44,150	0.3	16.6	1.4	0.4	26.4	48,300	38,200
CTG	VietinBank	Information Technology	192,782.7	5.3	35,900	2.4	8.9	1.4	7.8	26.1	37,550	25,282
FPT	FPT Corp	Utilities	198,005.9	5.4	134,600	1.5	26.3	6.6	3.5	46.0	142,800	76,348
GAS	PetroVietnam Gas	Materials	164,221.4	4.5	70,100	0.7	15.0	2.8	1.1	1.9	84,412	69,400
GVR	Viet Nam Rubber Group	Financials	135,000.0	3.7	33,750	5.1	39.2		2.7	0.5	39,000	18,150
HDB	HDBank	Materials	76,891.3	2.1	26,400	1.3	5.9	1.5	7.2	17.6	28,600	17,800
HPG	Hoa Phat Group	Materials	172,378.9	4.7	26,950	1.7	14.1	1.5	20.2	24.6	29,950	22,909
MBB	MBBank	Financials	131,862.2	3.6	24,850	1.6	6.1	1.2	13.2	23.2	26,200	17,450
MSN	Masan Group	Consumer Staples	106,725.7	2.9	74,200	1.5	82.2	3.6	5.5	28.7	82,300	59,900
MWG	Mobile World Investment	Consumer Discretionary	95,901.6	2.6	65,600	0.0	32.4	3.6	8.2	47.3	70,800	36,700
PLX	Petrolimex	Real Estate	51,014.3	1.4	40,150	0.2	17.0	2.0	1.5	17.7	51,700	32,950
POW	PV Power	Real Estate	27,634.1	0.8	11,800	2.2	20.3	0.9	5.9	4.1	15,900	10,400
SAB	SABECO	Energy	71,567.0	2.0	55,800	0.5	16.7	2.9	0.7	60.8	69,400	52,000
SHB	SH Bank	Financials	39,004.7	1.1	10,650	0.9	5.1	0.7	13.9	3.1	12,500	10,200
SSB	SeABank	Utilities	47,911.5	1.3	16,900	0.9	10.2	1.4	2.4	0.1	22,448	15,050
SSI	SSI Securities Corp.	Consumer Staples	51,896.8	1.4	26,450	1.1	16.9	2.1	14.3	42.7	31,582	22,771
STB	Sacombank	Financials	66,925.2	1.8	35,500	1.9	7.7	1.3	12.6	23.1	36,450	25,850
TCB	Techcombank	Financials	168,376.0	4.6	23,900	1.9	7.5	1.2	15.7	21.7	25,250	14,400
TPB	TPBank	Financials	44,781.2	1.2	16,950	2.4	9.2	1.2	17.1	28.3	18,100	13,500
VCB	Vietcombank	Financials	519,226.6	14.3	92,900	0.3	15.0	2.7	1.4	23.3	100,500	80,100
VHM	Vinhomes	Financials	180,924.0	5.0	41,550	0.1	8.7	0.9	13.9	16.0	48,550	34,000
VIB	VIBBank	Real Estate	55,411.8	1.5	18,600	0.5	7.8		8.9	20.5	21,368	15,641
VIC	VinGroup	Real Estate	159,829.1	4.4	41,800	1.2	16.1	1.2	2.6	11.2	49,350	40,150
VJC	Vietjet Air	Industrials	56,815.0	1.6	104,900	1.4	41.7	3.4	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	137,519.1	3.8	65,800	0.5	16.0	4.4	4.0	50.0	76,200	63,000
VPB	VPBank	Financials	157,488.4	4.3	19,850	0.8	12.0	1.1	23.4	26.7	21,350	17,500
VRE	Vincom Retail	Real Estate	41,015.3	1.1	18,050	1.7	10.1	1.0	8.6	24.9	28,750	16,700

Source: Bloomberg, KIS

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