

Xin Chao Vietnam

Market movements

	21 Nov	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,228.33	1.0	0.8	(2.8)	8.7
Turnover (VND bn)	12,159				
VN30 (pt, % chg.)	1,286.67	1.1	1.2	(3.8)	13.7

Major indicators

	21 Nov	1D	1W	1M	YTD
1-yr gov't bonds (% bp chg.)	1.90				
3-yr gov't bonds (% bp chg.)	1.98				
VND/USD	25,504	0.00	0.00	0.00	0.04
VND/EUR	27,553	0.00	0.00	-0.02	0.00
VND/JPY	167	-0.01	0.01	-0.01	-0.05
VND/AUD	16,817	0.01	0.01	0.00	0.00
	Prev. close	1D	1W	1M	YTD
Brent (USD/bbl)	73	0.00	0.03	0.00	-0.05
WTI (USD/bbl)	69	0.00	0.03	0.00	-0.04
Gold Spot (USD/oz)	2,660	0.01	0.04	-0.03	0.29

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VHM	1,246.8	GAS	(42.1)
PNJ	59.1	VIC	(38.3)
GMD	36.2	FRT	(33.9)
FUEVFNVD	34.1	TCB	(30.5)
CTG	25.1	VNM	(30.4)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
CTG	67.4	VHM	(585.6)
TCB	52.5	SSI	(129.2)
VPB	43.4	HPG	(118.1)
KDH	26.6	MWG	(104.6)
VNM	25.6	KBC	(101.0)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Uptrend signal?

Event Calendar

Total earning of VN30 components

	OP	NP	EPS growth	PE	PB	EV/EBITDAROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x) (%)
2020	208,048	190,065	3.1	17.0	2.7	17.6 15.8
2021	304,752	254,730	34.9	15.7	2.7	13.8 17.3
2022	311,015	274,033	8.7	10.9	1.8	15.5 16.2
2023	355,937	279,612	12.6	11.5	1.7	14.6 14.5

Source: KIS, Bloomberg

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Retailing	3.2	Media & Entertainment	(0.6)
Commercial Services	2.1	Household Products	(0.3)
Transportation	2.0	Pharmaceuticals	(0.1)
Automobiles	1.4	Real Estate	0.3
Consumer Durables	1.1	Consumer Services	0.3

Vietnam indicators

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	2023
Real GDP Growth (%)	3.3	4.1	5.5	6.7	5.7	6.9	5.0
Trade balance (USD bn)	4.8	7.7	8.7	6.6	8.1	7.8	27.9
CPI (% yoy, avg.)	0.7	(0.1)	2.4	0.4	3.8	4.4	3.3
Credit growth (%)	10.5	9.3	10.0	13.5	11.6	13.5	13.5
VND/USD (avg.)	23,571	23,485	23,925	24,379	24,786	25,458	24,269
US GDP (% yoy)	1.1	2.4	4.9	3.3	1.6	1.9	2.5
China GDP (% yoy)	4.5	7.2	4.9	5.2	4.9	4.7	5.2

Source: KIS, Bloomberg

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Market commentary & News

Market commentary

Uptrend signal?

The market maintained a broad-based green, despite opening in the red territory, reflecting some support from demand but lacking strong momentum due to low liquidity.

The Ministry of Industry and Trade adjusted domestic retail gasoline prices during the third adjustment week in October. Accordingly, the RON95 gasoline was down by VND79/liter while the E5RON92 gasoline price also decreased by VND109/liter. Moreover, other oil products were cheaper from VND64/liter to VND67/liter than in the previous period.

At the close, the VNIndex rose by 0.97% to 1,228 pts. Meanwhile, the VN30Index also increased by 1.17% to close at 1,286 pts. Intraday trading volume and value reached 440 million shares/VND12,159bn, down 31%/25% respectively, compared to the average of the last five sessions.

Foreign were still net selling, with more than VND861bn, focusing on VHM, SSI, and HPG with net values of VND585bn, VND129bn, and VN118bn, respectively. In contrast, they focused net buying on CTG, TCB, and VPB with net values of VND67bn, VND52bn, and VND43bn, respectively.

Banking saw a positive return, led by CTG (+2.94%), VPB (+2.67%), STB (+2.01%), MBB (+1.91%), TCB(+1.53%), ACB (+1.43%), TPB (+1.25%), VIB (+0.83%), BID (+0.78%), HDB (+0.61%), SHB (+0.49%), and VCB (+0.22%).

Real Estate and Brokerage stocks closed in the green territory, including VIX (+1.96%), VRE (+1.68%), VCI (+1.53%), FTS (+1.33%), HCM (+1.26%), SSI (+1.23%), KDH (+0.77%), VND (+0.72%), and SSH (+0.30%).

Retail and Oil & Gas saw increases, with MWG (+3.35%), FRT (+2.97%), PNJ (+1.29%), PLX (+1.17%), BSR (+1.04%), and GAS (+0.89%).

Additionally, cash flowed into the large-cap tickers, such as MSN (+1.42%), BVH (+1.38%), GVR (+1.30%), HPG (+0.98%), POW (+0.88%), VNM (+0.47%), and FPT (+0.45%).

The market has recorded two consecutive sessions of broad-based gains. However, liquidity remains low, suggesting that this uptrend may not be sustainable. Therefore, investors are advised to remain observant and await clearer signals from the market.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
22/11/2024	18/12/2024	NTC	UPCOM	Cash Dividend (VND6000/share)	60.00%	6,000
22/11/2024	02/12/2024	ATB	UPCOM	Annual General Meeting		
22/11/2024	16/12/2024	SJG	UPCOM	Cash Dividend (VND1000/share)	10.00%	1,000
22/11/2024		ROS	HOSE	Extraordinary General Meeting		
22/11/2024	25/12/2024	SFC	HOSE	Annual General Meeting		
22/11/2024	16/12/2024	SFC	HOSE	Cash Dividend (VND1500/share)	15.00%	1,500
22/11/2024	24/12/2024	VLP	UPCOM	Cash Dividend (VND300/share)	3.00%	300

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