

# Xin Chao Vietnam

## Market movements

	20 Nov	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,216.54	0.9	(5.4)	(4.4)	7.7
Turnover (VND bn)	15,545				
VN30 (pt, % chg.)	1,271.73	1.0	(6.7)	(2.6)	12.4

## Major indicators

	20 Nov	1D	1W	1M	YTD
1-yr gov't bonds (% bp chg.)	1.92	(0.0)	0.2	(0.1)	0.3
3-yr gov't bonds (% bp chg.)	2.10	0.1	(0.2)	(0.1)	0.3
VND/USD (% chg.)	25,420	(0.1)	(0.5)	(1.9)	(4.5)
VND/JPY (% chg.)	16,316	0.7	3.2	5.2	4.9
VND/EUR (% chg.)	26,828	0.3	2.0	3.4	(0.2)
VND/CNY (% chg.)	3,508	0.0	1.3	(0.3)	(2.6)
	Prev. close	1D	1W	1M	YTD
10-yr US Treasury (% bp chg.)	4.42	0.0	0.3	0.6	0.5
WTI (USD/bbl, % chg.)	70.15	1.1	1.3	(5.3)	(2.1)
Gold (USD/oz, % chg.)	73.81	0.7	1.0	(4.4)	(4.2)

## Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VHM	908.2	FPT	(104.4)
FUEVFNND	50.7	VPB	(76.4)
HDG	26.9	HDB	(48.0)
GMD	24.0	HCM	(44.5)
GEX	22.7	MWG	(42.4)

## Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
CTG	68.4	VHM	(337.9)
DIG	48.0	FPT	(250.7)
MWG	32.5	MSB	(185.3)
NVL	22.6	HPG	(158.6)
HAH	22.1	SSI	(107.0)

## Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Software & Services	1.8	Retailing	(0.8)
Real Estate	1.7	Commercial Services	(0.7)
Diversified Financials	1.6	Household Products	(0.6)
Capital Goods	1.6	Automobiles	(0.5)
Media & Entertainment	1.1	Utilities	(0.2)

## WHAT'S NEW TODAY

### Market commentary & News

- **Market commentary:** Broad-based gains

### Event Calendar

## Total earning estimate of VN30 components

	OP	NP	EPS growth	PE	PB	EV/EBITDA	ROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x)	(%)
2020	208,048	190,065	3.1	17.0	2.7	17.6	15.8
2021	304,752	254,730	34.9	15.7	2.7	13.8	17.3
2022	311,015	274,033	8.7	10.9	1.8	15.5	16.2
2023	355,937	279,612	12.6	11.6	1.7	14.7	14.5

Source: KIS, Bloomberg

## Vietnam indicators

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	2023
Real GDP Growth (% yoy)	3.3	4.1	5.5	6.7	5.7	6.9	5.0
Trade balance (USD bn)	4.8	7.7	8.7	6.6	8.1	7.8	27.9
CPI (% yoy, avg.)	0.7	(0.1)	2.4	0.4	3.8	4.4	3.3
Credit growth (%)	10.5	9.3	10.0	13.5	11.6	13.5	13.5
VND/USD (avg.)	23,571	23,485	23,925	24,379	24,786	25,458	24,269
US GDP (% yoy)	1.1	2.4	4.9	3.3	1.6	1.9	2.5
China GDP (% yoy)	4.5	7.2	4.9	5.2	4.9	4.7	5.2

Source: KIS, Bloomberg

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## Market commentary & News

### Market commentary

#### Broad-based gains

The market recorded widespread gains, accompanied by high liquidity. Additionally, Real Estate and IT emerged as the top-performing sectors.

At the close, the VNIndex rose by 0.95% to 1,216 pts. Furthermore, the VN30Index increased by 1.00% to close at 1,271 pts. Intraday trading volume and value reached 713 million shares/VND17,772bn, up 15%/13% respectively, compared to the average of the last five sessions.

Foreign were still net selling, with more than VND1,217bn, focusing on VHM, FPT, and MSB with net values of VND337bn, VND250bn, and VND185bn, respectively. In contrast, they focused net buying on CTG, DIG, and MWG with net values of VND68bn, VND48bn, and VND32bn, respectively.

Real Estate saw a positive return, with DXG (+6.21%), PDR (+3.98%), BCM (+2.66%), VHM (+2.61%), KDH (+1.72%), and SSH (+0.45%).

Banking witnessed increases, led by TCB (+2.01%), CTG (+1.95%), MBB (+1.73%), TPB (+1.58%), STB (+1.41%), VPB (+1.08%), SHB (+0.99%), BID (+0.90%), ACB (+0.82%), VIB (+0.55%), and VCB (+0.33%).

Brokerage and IT stocks closed in the green territory, including HCM (+2.59%), FTS (+2.10%), SSI (+1.89%), MBS (+1.87%), FPT (+1.85%), VCI (+1.40%), VIX (+1.04%), and VND (+0.73%).

Additionally, cash also flowed into large-cap stocks such as POW (+1.34%), GVR (+1.32%), VNM (+0.95%), SAB (+0.91%), PLX (+0.78%), HPG (+0.59%), MSN (+0.43%), VJC (+0.29%), and BVH (+0.23%).

Although the market successfully regained its footing with a green session after four consecutive losing sessions, downside risks remain as the VNIndex continues to close below most major moving averages. Therefore, investors should observe and wait for clearer reversal signals.

## Event Calendar

### ► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
21/11/2024		MGC	UPCOM	Extraordinary General Meeting		
22/11/2024	18/12/2024	NTC	UPCOM	Cash Dividend (VND6000/share)	60.00%	6,000
22/11/2024	02/12/2024	ATB	UPCOM	Annual General Meeting		
22/11/2024	16/12/2024	SJG	UPCOM	Cash Dividend (VND1000/share)	10.00%	1,000
22/11/2024		ROS	HOSE	Extraordinary General Meeting		
22/11/2024	25/12/2024	SFC	HOSE	Annual General Meeting		
22/11/2024	16/12/2024	SFC	HOSE	Cash Dividend (VND1500/share)	15.00%	1,500
22/11/2024	24/12/2024	VLP	UPCOM	Cash Dividend (VND300/share)	3.00%	300

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