

# Xin Chao Vietnam

## Market movements

	6 Nov	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,261.28	1.2	(0.7)	4.2	11.6
Turnover (VND bn)	14,156				
VN30 (pt, % chg.)	1,329.56	1.2	(0.5)	6.1	17.5

## Major indicators

	6 Nov	1D	1W	1M	YTD
1-yr gov't bonds (% bp chg.)	1.83	0.0	(0.1)	(0.2)	0.2
3-yr gov't bonds (% bp chg.)	2.03	(0.0)	(0.2)	(0.2)	0.3
VND/USD (% chg.)	25,394	(0.2)	(2.2)	(1.0)	(4.4)
VND/JPY (% chg.)	16,491	0.9	1.4	5.2	3.8
VND/EUR (% chg.)	27,307	1.1	(0.3)	0.3	(1.9)
VND/CNY (% chg.)	3,546	0.6	(1.2)	(0.9)	(3.6)
	Prev. close	1D	1W	1M	YTD
10-yr US Treasury (% bp chg.)	4.42	0.2	0.5	0.5	0.5
WTI (USD/bbl, % chg.)	70.83	(1.6)	(4.8)	(3.2)	(1.1)
Gold (USD/oz, % chg.)	74.29	(1.6)	(4.8)	(2.9)	(3.6)

## Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
OCB	3.5	VHM	(5.4)
DBC	2.7	TCB	(3.8)
POW	2.3	HPG	(3.7)
SSI	2.2	VPB	(2.4)
PVD	1.1	MWG	(2.0)

## Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
HPG	42.5	VHM	(150.1)
TCB	36.5	MSN	(134.5)
STB	25.6	SSI	(67.2)
KBC	20.6	VCB	(51.9)
VND	19.5	DBC	(51.2)

## Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Technology	4.3	NullGroup	(0.5)
Commercial Services	4.2	Pharmaceuticals	(0.4)
Materials	2.6	Telecommunication	0.0
Capital Goods	1.8	Retailing	0.2
Diversified Financials	1.7	Consumer Services	0.3

## WHAT'S NEW TODAY

### Market commentary & News

- **Market commentary:** KBC became the highlight

### Event Calendar

## Total earning estimate of VN30 components

	OP	NP	EPS growth	PE	PB	EV/EBITDA	ROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x)	(%)
2020	208,048	190,065	3.1	17.0	2.7	17.6	15.8
2021	304,752	254,730	34.9	15.7	2.7	13.8	17.3
2022	311,015	274,033	8.7	10.9	1.8	15.5	16.2
2023	355,937	279,612	12.6	12.1	1.7	15.0	14.5

Source: KIS, Bloomberg

## Vietnam indicators

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	2023
Real GDP Growth (% yoy)	3.3	4.1	5.5	6.7	5.7	6.9	5.0
Trade balance (USD bn)	4.8	7.7	8.7	6.6	8.1	7.8	27.9
CPI (% yoy, avg.)	0.7	(0.1)	2.4	0.4	3.8	4.4	3.3
Credit growth (%)	10.5	9.3	10.0	13.5	11.6	13.5	13.5
VND/USD (avg.)	23,571	23,485	23,925	24,379	24,786	25,458	24,269
US GDP (% yoy)	1.1	2.4	4.9	3.3	1.6	1.9	2.5
China GDP (% yoy)	4.5	7.2	4.9	5.2	4.9	4.7	5.2

Source: KIS, Bloomberg

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## Market commentary & News

### Market commentary

#### KBC became the highlight

Yesterday, the Vietnamese stock market was heavily influenced by the U.S. presidential election. Following preliminary results indicating Donald Trump's victory, Vietnam's market responded positively, leading to a strong upward session.

KBC was the focal point of the market, hitting its price ceiling with record trading volumes. This significant rise was driven by news that Kinh Bac City Development Corporation (KBC) would partner with The Trump Organization to develop a 5-star hotel and golf complex in Vietnam.

At the close, the VNIndex rose by 1.25% to 1,261 pts. Furthermore, the VN30Index also increased by 1.91% to close at 1,329 pts. Intraday trading volume and value reached 527 million shares/VND14,156bn, down 0.4%/2.0% respectively, compared to the average of the last five sessions.

Foreign were still net selling, with more than VND382bn, focusing on VHM, MSN, and SSI with net values of VND150bn, VND134bn, and VND67bn, respectively. In contrast, they focused net buying on HPG, TCB, and STB with net values of VND42bn, VND36bn, and VND25bn, respectively.

Real Estate recorded a positive return, with KBC (+6.85%), IDC (+4.50%), BCM (+2.43%), VRE (+1.69%), KDH (+1.37%), and VIC (+1.21%).

Banking also saw gains, led by CTG (+2.43%), TPB (+2.42%), TCB (+1.92%), STB (+1.87%), MBB (+1.64%), ACB (+1.41%), BID (+1.37%), HDB (+1.34%), SHB (+0.95%), SSB (+0.90%), VPB (+0.76%), VIB (+0.54%), and VCB (+0.32%).

Consumer Staples and Brokerage closed in the green territory, including MBS (+3.90%), VCI (+2.49%), VND (+2.44%), MCH (+2.38%), VIX (+1.89%), HCM (+1.73%), MSN (+1.50%), FTS (+1.29%), SSI (+1.15%), SAB (+0.54%), and VNM (+0.46%).

Additionally, cash flowed into large-cap stocks such as GVR (+5.14%), BCM (+2.43%), POW (+2.16%), HPG (+1.70%), FPT (+1.51%), VJC (+1.35%), GAS (+0.72%), SAB (+0.54%), BVH (+0.34%), and PLX (+0.25%).

Although VNIndex recorded gains, however, liquidity remained low. Additionally, the index stayed below major key moving averages. Hence, investors should observe and wait for clearer signals before making decisions.

## Event Calendar

### ► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
07/11/2024	02/12/2024	HPT	UPCOM	Cash Dividend (VND1200/share)	12.00%	1,200
07/11/2024	07/11/2024	PC1	HOSE	Share Issue	15.00%	
07/11/2024	19/11/2024	CBS	UPCOM	Cash Dividend (VND3000/share)	30.00%	3,000
07/11/2024	16/12/2024	TV3	HNX	Cash Dividend (VND500/share)	5.00%	500
07/11/2024	07/11/2024	ANV	HOSE	Share Issue	100.00%	
08/11/2024	05/12/2024	RTB	UPCOM	Extraordinary General Meeting		
08/11/2024	29/11/2024	HAN	UPCOM	Cash Dividend (VND300/share)	3.00%	300

08/11/2024	22/11/2024	TNG	HNX	Cash Dividend (VND400/share)	4.00%	400
08/11/2024	06/12/2024	SD5	HNX	Extraordinary General Meeting		
08/11/2024	20/12/2024	DP1	UPCOM	Cash Dividend (VND800/share)	8.00%	800

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