

31 Oct 2024

High demand at afternoon session

VN30 performance

The VN30-Index returned to a bearish trend, decreasing by 0.14% to 1,333 pts. Selling pressure appeared in stocks such as VHM (-3.74%), SSI (-1.31%), PLX (-1.19%), and VNM (-1.04%). Meanwhile, cash flow was seen in STB (+2.20%), VIB (+1.33%), and TCB (+1.05%).

VN30 Future chart: High demand at afternoon session

On the daily chart, the contract continued its third consecutive session of growth. The appearance of a candlestick with a long lower shadow indicates cash flow support for the current uptrend. Additionally, volume shows an upward trend, suggesting a positive outlook for recovery. However, it remains too early to conclude that the downtrend has ended, as the index still closes below short-term moving averages.

On the hourly chart, a long-bodied green candlestick in the late session implies a short-term intraday reversal. However, further confirmation signals are needed to suggest that an uptrend has returned.

Technical strategy

The signals are currently inconsistent, so it is still too early to conclude that an uptrend will return. Therefore, investors should wait for additional signals before opening long or short positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,333.9	-0.1				
VN30F2407	1,342.0	0.2	186,935.0	51,608.0	1,342.2	11/21/2024
VN30F2408	1,343.3	0.1	234.0	1,565.0	1,349.1	12/19/2024
VN30F2409	1,341.3	0.2	39.0	214.0	1,367.2	3/20/2025
VN30F2412	1,344.6	0.4	34.0	83.0	1,367.6	6/19/2025

Source: Bloomberg, KIS

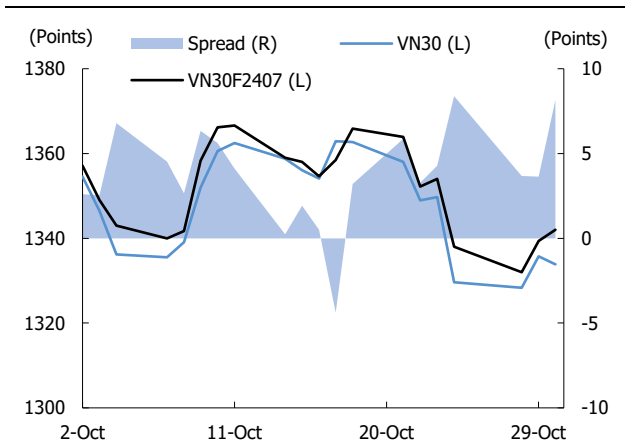
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Figure 1. VN30 Generics daily chart



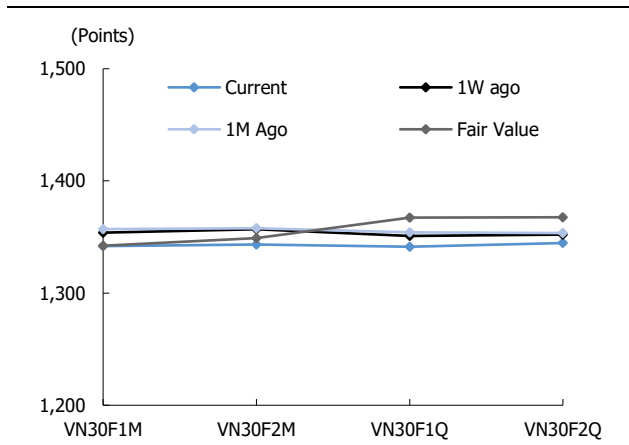
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



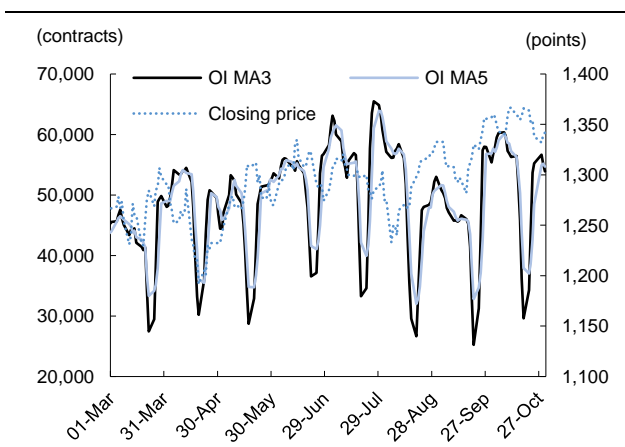
Source: Bloomberg, KIS

Figure 3. Future price curve



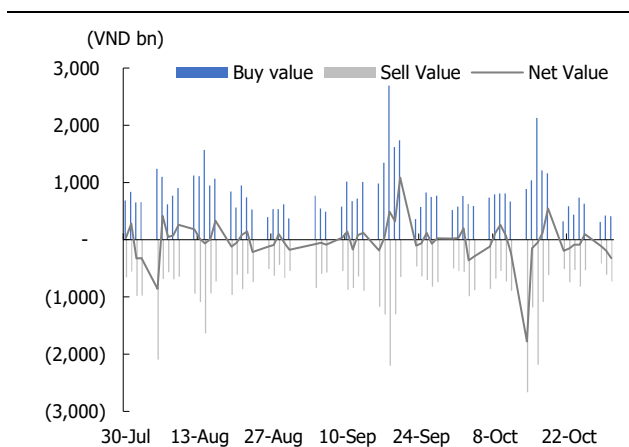
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	112,113.1	3.1	25,100	-0.4	6.9	1.4	7.9	30.0	26,500	18,478
BCM	Becamex IDC Corp.	Financials	68,724.0	1.9	66,400	-0.6	26.2	3.6	0.6	1.4	74,500	50,400
BID	BIDV	Financials	271,910.8	7.5	47,700	0.3	11.9	2.1	2.3	17.1	56,700	35,229
BVH	Bao Viet Group	Financials	31,882.8	0.9	42,950	-0.7	17.1	1.4	0.5	26.4	48,300	38,200
CTG	VietinBank	Information Technology	186,607.2	5.1	34,750	-0.6	9.2	1.4	7.8	26.1	37,550	24,431
FPT	FPT Corp	Utilities	199,918.3	5.5	135,900	0.4	26.5	6.7	3.8	46.0	142,800	71,826
GAS	PetroVietnam Gas	Materials	165,392.7	4.6	70,600	-0.3	15.1		1.2	1.9	84,412	70,600
GVR	Viet Nam Rubber Group	Financials	130,800.0	3.6	32,700	-0.8	46.5	2.5	2.7	0.5	39,000	16,450
HDB	HDBank	Materials	79,221.4	2.2	27,200	-0.4	6.1	1.5	7.2	17.6	28,600	17,000
HPG	Hoa Phat Group	Materials	172,698.8	4.8	27,000	-0.2	15.5	1.6	20.8	24.6	29,950	20,818
MBB	MBBank	Financials	132,658.1	3.7	25,000	0.0	6.2	1.2	14.2	23.2	26,200	16,950
MSN	Masan Group	Consumer Staples	112,335.3	3.1	78,100	0.1	86.5	3.8	5.2	28.7	82,300	56,000
MWG	Mobile World Investment	Consumer Discretionary	96,486.4	2.7	66,000	-0.8	32.5	3.6	8.0	47.3	70,800	33,600
PLX	Petrolimex	Real Estate	52,602.5	1.4	41,400	-1.2	14.4	2.1	1.6	17.7	51,700	31,300
POW	PV Power	Real Estate	28,219.6	0.8	12,050	0.0	26.9	0.9	6.2	4.1	15,900	10,400
SAB	SABECO	Energy	70,797.4	1.9	55,200	-0.4	16.5		0.7	60.8	69,400	52,000
SHB	SH Bank	Financials	38,455.3	1.1	10,500	0.0	4.8	0.7	14.7	3.1	12,500	10,100
SSB	SeABank	Utilities	46,777.5	1.3	16,500	-0.6	10.0		2.4	0.1	22,888	15,050
SSI	SSI Securities Corp.	Consumer Staples	51,700.6	1.4	26,350	-1.3	17.3	2.0	14.8	42.7	31,582	20,639
STB	Sacombank	Financials	65,605.5	1.8	34,800	2.2	7.5	1.3	12.3	23.1	36,450	25,850
TCB	Techcombank	Financials	169,080.5	4.7	24,000	1.1	7.5	1.2	15.6	21.7	25,250	13,600
TPB	TPBank	Financials	45,573.7	1.3	17,250	0.9	9.6	1.3	17.1	28.3	18,100	13,000
VCB	Vietcombank	Financials	512,519.7	14.1	91,700	-0.3	15.4	2.8	1.4	23.3	100,500	80,100
VHM	Vinhomes	Financials	179,182.2	4.9	41,150	-3.7			12.6	16.0	48,550	34,000
VIB	VIBBank	Real Estate	56,603.4	1.6	19,000	1.3	8.0		8.5	20.5	21,368	15,000
VIC	VinGroup	Real Estate	156,770.1	4.3	41,000	-0.8	41.4	1.2	2.6	11.2	49,350	39,450
VJC	Vietjet Air	Industrials	56,273.4	1.5	103,900	0.0	60.8	3.4	0.8	16.5	119,600	97,000
VNM	Vinamilk	Consumer Staples	138,564.0	3.8	66,300	-1.0	16.0	4.0	4.6	50.0	76,200	63,000
VPB	VPBank	Financials	160,662.0	4.4	20,250	0.0	12.2	1.2	23.5	26.7	21,350	17,500
VRE	Vincom Retail	Real Estate	41,356.2	1.1	18,200	0.3	10.1	1.0	8.9	24.9	28,750	16,700

Source: Bloomberg, KIS

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